# Market, Financial and Industrial News of the Day

## Live Stock

| Receipts were: | Cattle | Hogs | Sheep |
|---|---|---|---|
| Official Monday | 8,385 | 16,050 | 4,295 |
| Official Tuesday | 7,973 | 15,039 | 4,813 |
| Estimate Wednesday | 5,500 | 17,000 | 5,700 |
| 3 days this wk. | 21,858 | 48,089 | 14,808 |
| Same days last wk. | 14,535 | 39,149 | 16,553 |
| Same 2 wks. ago | 22,056 | 42,901 | 31,037 |
| Same 3 wks. ago | 7,066 | 10,457 | 6,199 |
| Same year ago | 19,459 | 43,175 | 21,459 |

Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., May 5, 1920:

RECEIPTS—CARS.

| | Cattle. | Hogs. | Sheep. | Horses and Mules. |
|---|---|---|---|---|
| C. M. & St. P. | 9 | 15 | .. | .. |
| Wabash | 7 | 1 | .. | .. |
| Missouri Pacific | 7 | 5 | .. | .. |
| Union Pacific | 47 | 44 | 19 | 1 |
| C. & N. W., east | 17 | 8 | 1 | .. |
| C. & N. W., west | 89 | 105 | 3 | .. |
| C., S. P., M. & O. | 17 | 6 | 1 | 1 |
| C., B. & Q., east | 18 | 11 | 2 | .. |
| C., B. & Q., west | 44 | 28 | .. | .. |
| C., R. I. & P., east | 8 | 6 | .. | .. |
| C., R. I. & P., west | 1 | 3 | .. | .. |
| Illinois Central | 1 | 1 | .. | .. |
| Chi., Gt. West | 2 | 3 | 1 | .. |
| Total | 215 | 245 | 26 | 2 |

DISPOSITION—HEAD.

| | Cattle. | Hogs. | Sheep |
|---|---|---|---|
| Morris & Co. | 792 | 2,062 | 694 |
| Swift & Co. | 1,185 | 2,691 | 290 |
| Cudahy Packing Co. | 958 | 4,592 | 1,990 |
| Armour & Co. | 1,128 | 1,735 | 1,501 |
| Schwartz & Co. | .... | 2,800 | .... |
| Lincoln Packing Co. | 36 | .... | .... |
| S. Omaha Pack. Co. | 10 | .... | .... |
| Higgins Packing Co. | 26 | .... | .... |
| Mayerowich & Vail | 35 | .... | .... |
| Glassberg | 4 | .... | .... |
| P. O'Dean | 4 | .... | .... |
| Wilson & Co. | 239 | .... | .... |
| F. P. Lewis | 37 | .... | .... |
| J. B. Root & Co. | 134 | .... | .... |
| J. H. Bulla | 98 | .... | .... |
| F. G. Kellogg | 5 | .... | .... |
| Ellis & Co. | 6 | .... | .... |
| Mo.-Kan. C. & C. Co. | 7 | .... | .... |
| E. G. Christie | 6 | .... | .... |
| Baker | 36 | .... | .... |
| John Harvey | 471 | .... | .... |
| Dennis & Francis | 138 | .... | .... |
| Omaha Packing Co. | 4 | .... | .... |
| Midwest Packing Co. | 5 | .... | .... |
| Cudahy Bros. | .... | 556 | .... |
| Cudahy, Kan. City | .... | .... | 485 |
| Ogden | .... | 106 | .... |
| Other buyers | 1,432 | .... | 799 |
| Total | 6,695 | 15,543 | 5,519 |

Cattle—The run of cattle was estimated at 5,500 head or 2,000 less than yesterday's official figure. For the three days the total of 21,800 head as compared with 14,500 head a week ago and 19,400 head the corresponding time last year.

A better feeling was apparent in the steer trade this morning and prices were fully steady to strong with some yearlings selling 15@25c higher. Cow stuff also moved freely at strong prices. Trade in stockers and feeders on the other hand was slow and values were weak. Stock cows and heifers also moved very slowly at lower prices.

Quotations on cattle: Good to choice beeves, $11.75@12.00; fair to good beeves, $10.00@11.75; common to fair beeves, $9.00@10.00; good to choice yearlings, $11.75@13.25; fair to good yearlings, $9.50@11.75; common to fair yearlings, $8.00@9.50; choice to prime heifers, $10.00@11.00; good to choice heifers, $8.00@10.00; choice to prime cows, $9.75@10.75; good to choice cows, $8.00@9.50; fair to good cows, $6.50@7.00; choice to prime feeders, $10.00@11.00; good to choice feeders, $9.00@10.00; medium to good feeders, $8.00@9.00; common to fair feeders, $7.00@8.00; good to choice stockers, $9.50@11.00; fair to good stockers, $7.75@9.00; common to fair stockers, $6.00@7.75; stock heifers, $7.00@8.25; stock cows, $6.00@7.75; stock calves, $6.00@10.50; veal calves, $9.50@12.00; bulls, stags, etc., $6.00@10.50.

BEEF STEERS.

| No. | Av. | Pr. | No. | Av. | Pr. |
|---|---|---|---|---|---|
| 13 | 1156 | 11 50 | 27 | 1133 | 11 65 |
| 40 | 1116 | 12 00 | 10 | 1358 | 12 05 |
| 19 | 1352 | 12 25 | 27 | 1235 | 12 50 |
| 28 | 1217 | 12 55 | 37 | 1514 | 12 60 |
| 22 | 1493 | 12 65 | 22 | 1348 | 13 25 |

STEERS AND HEIFERS.

| | | | | | |
|---|---|---|---|---|---|
| 14 | 650 | 10 25 | 14 | 703 | 10 90 |
| 17 | 837 | 11 00 | 20 | 896 | 11 25 |
| 16 | 833 | 11 50 | 36 | 974 | 11 60 |
| 19 | 691 | 12 00 | 16 | 758 | 12 10 |
| 13 | 937 | 12 25 | 28 | 786 | 12 65 |
| 10 | 1106 | 12 75 | | | |

HEIFERS.

| | | | | | |
|---|---|---|---|---|---|
| 20 | 570 | 7 10 | 51 | 735 | 7.75 |
| 13 | 903 | 10 35 | 8 | 965 | 10 75 |

BULLS.

| | | | | | |
|---|---|---|---|---|---|
| 1 | 1980 | 9 00 | 1 | 1700 | 9 65 |

CALVES.

| | | | | | |
|---|---|---|---|---|---|
| 4 | 425 | 10 25 | 4 | 132 | 10 50 |
| 1 | 300 | 10 75 | 5 | 116 | 12 00 |
| 1 | 270 | 13 00 | | | |

STOCKERS AND FEEDERS.

| | | | | | |
|---|---|---|---|---|---|
| 28 | 615 | 8 25 | 11 | 575 | 10 25 |
| 4 | 692 | 11 25 | | | |

Hogs—The heaviest run of the week arrived here today, estimated at 17,000 head. In spite of the large receipts there was a fairly good undertone, and although little, if any, change was noticed in the range of prices, the long string looked possibly steady to 15c higher than yesterday at a bulk of $13.75@14.25 and top of $14.75. A little weakness developed on heavies toward the close, selling down to $13.50 and under.

HOGS.

| No. | Av. | Sh. | Pr. | No. | Av. | Sh. | Pr. |
|---|---|---|---|---|---|---|---|
| 46 | 323 | 140 | 13 50 | 50 | 318 | 70 | 13 65 |
| 63 | 250 | 120 | 13 75 | 68 | 250 | 40 | 13 90 |
| 32 | 204 | ... | 14 00 | 60 | 219 | ... | 14 25 |
| 40 | 196 | ... | 14 30 | 81 | 233 | ... | 14 35 |
| 32 | 210 | ... | 14 50 | 38 | 202 | ... | 14 75 |

Sheep—Receipts of sheep and lambs amounted to 5,700 head and fully three-fourths of the estimate consisted of shorn offerings. Demand on packing account was lively from the start and the entire receipts changed hands within the first two hours of trading. Prices for clippers ruled 10@15c higher with an occasional sale of wooled lambs reflecting an even greater advance. Bulk of shorn lambs sold from $17.65@17.90 with a top of $17.93. Choice fed Western wooled skins landed at $19.90. A few shorn ewes brought $12.00 and thin 70 pound feeders went out at $16.85.

Quotations on Sheep and Lambs—Fat wooled lambs, $18.75@20.00; fat shorn lambs, $17.25@17.95; shearing lambs, $18.00@19.00; cull lambs, $14.50@17.50; wooled yearlings, $16.50@17.50; wooled wethers, $15.00@16.00; wooled ewes, $13.00@14.50; shorn ewes, $11.25@12.25; ewe culls and canners, $6.00@12.00.

SHORN LAMBS.

| No. | Av. | Pr. | No. | Av. | Pr. |
|---|---|---|---|---|---|
| 290 fed | 83 | 17 85 | 502 fed | 77 | 17 65 |

FAT LAMBS.

| | | | | | |
|---|---|---|---|---|---|
| 337 fed | 72 | 18 00 | 35 culls | 68 | 17 00 |
| 43 culls | 78 | 14 50 | | | |

FEEDER LAMBS.

| | | | | | |
|---|---|---|---|---|---|
| 508 fed | 69 | 16 85 | 86 fed | 85 | 16 00 |

FAT EWES.

| | | | | | |
|---|---|---|---|---|---|
| 139 fed | 88 | 11 00 | | | |

### Chicago Live Stock.

Chicago, May 5.—Cattle—Receipts, 8,000 head; heavy grade beef steers and cows, steady; others, strong to 25c higher; top mixed yearlings, $14.25; top heavy steers, $14.00; bulk steers, $11.75@13.25; light butcher cows, $8.75@10.50; canners and cutters mostly $5.25@7.75; calves, steady; bulk, $12.00@13.00; stockers, strong.

Hogs—Receipts, 19,000 head; opened 15c to 25c higher than Tuesday's average; closing strong, mostly 25c to 40 higher; top, $15.45; bulk, $13.60@15.35; pigs, steady.

Sheep and Lambs—Receipts, 17,000 head; steady to 25c higher; prime Colorado wool lambs, $21.00; bulk, $20.25@21.00; prime shorn lambs, $18.50; bulk, $17.50@18.50; one load choice shorn lambs, $20.50; few medium to choice wool ewes, $12.75@14.75.

### Kansas City Live Stock.

Kansas City, Mo., May 5.—Cattle—Receipts, 5,600 head; yearlings and feeders weak; veal calves $1 lower; other classes mostly steady; bulk steers, $10.75@11.75; most she stock, $8.00@9.50; early veal top, $11.50; bulk good to choice, $10.50@11.00.

Hogs—Receipts, 11,000 head; market 15 to 25 cents higher than yesterday's average; top, $14.50; bulk lights and mediums, $13.75@14.50; bulk heavies, $13.25@13.75.

Sheep and Lambs—Receipts, 3,000 head; fat lambs mostly 25c higher; choice 75-pound wool lambs $20.00; sheep, strong; Texas goats, $8.65.

### Sioux City Live Stock.

Sioux City, Ia., May 5.—Cattle—Receipts, 4,000 head; market steady; beef steers, choice fed, $10.75@13.25; short fed, $9.25@10.50; fed heifers, $9.00@13.40; beef cows, $6.50@7.50; fat cows and heifers, $8.00@12.00; canners, $3.50@6.50; veal calves, $7.00@12.50; common calves, $5.50@9.50; feeders, $8.00@10.00; stockers, $7.00@10.00; feeding cows, $5.00@7.00; stock heifers, $5.50@8.50.

Hogs—Receipts, 11,000 head; market steady to strong; light, $13.75@14.25; mixed, $13.25@13.75; heavy, $13.00@13.50; bulk, $13.25@14.00.

Sheep and Lambs—Receipts, 500 head; market strong.

### St. Joseph Live Stock.

St. Joseph, May 5.—Cattle—Receipts, 2,000 head; market 15 to 25c higher; steers, $10.00@13.75; cows and heifers, $4.50@13.50; calves, $6.00@11.50.

Hogs—Receipts, 10,500 head; market steady; top, $14.70; bulk, $13.60@14.65.

Sheep and Lambs—Receipts, 1,000 head; market 25c to 40c higher; lambs, $17.50@19.75; ewes, $9.50@14.50.

### Turpentine and Rosin.

Savannah, Ga., May 5.—Turpentine—Firm, $1.75¼; sales, 340 bbls.; receipts, 169 bbls.; shipments: 1 bbl.; stock, 2,562 bbls.

Rosin—Firm; sales, 51 casks; receipts, 717 casks; shipments, 383 casks; stock, 19,462 casks.

Quote: B, $14.50; D, $17.50; E, $17.75; F, G, H, I, $17.01; K, $18.05; M, $18.25; N, $18.50; WG, $18.75; WW, $19.00.

## Financial

**The New York Times.**

Chicago Tribune-Omaha Bee Leased Wire.

New York, May 5.—Without much change in the scale of business as compared with the preceding session's rather moderate turnover, stocks were strong throughout today's trading. Buying of the railroad shares, which was the most active seen in some time could be attributed in part to the prominence in market comment of the movement for higher freight rates. The presentation before the Interstate Commerce commission of argument in favor of rates which would increase revenue by more than $1,000,000,000 stimulated speculative fancy toward the carriers and probably attracted some investment buying.

It would not be surprising if the railroad situation came in for more attention during the next few weeks than the industrial field, for the transportation act necessitates a decided revision upward of railroad tariffs and the sizable application made of the commission by Daniel Willard, speaking for railroad managements, denoted much confidence on the part of applicants.

Furthermore, today's news that a committee of railroad presidents had moved upon Washington to seek a doubling of the $300,000,000 revolving fund for the purchase of equipment and other needs portended an active campaign to improve the facilities of the country's roads. Prominent railroad stocks gained from 1 to 2 points, which, while not on a par with the broadly distributed advances of 2 to 5 points among the industrials, was reflective of a quickened interest in transportation shares.

**Call Money 7 Per Cent.**

Call money stood at 7 per cent all day, lending strength to the impression acquired in some quarters the day before that stringent business credit everywhere did not necessarily mean a continuance of unusually high demand loan rates at New York.

The rise of industrial shares was led by petroleum and steel issues, sharp advances of the former group denoting reluctant offerings. The covering of short contracts evidently supported most of the buying and the fact that purchases of this character were not hastily made in any stocks, except one or two oil issues, might be taken as a sign that the bear element was willing to give ground only slowly. This was not to be wondered at, for it is to be recalled that less than a week ago the street was steeped in gloom and since last week's lowest prices were recorded, there have not been many items of really constructive news affecting the income accounts of producing companies of either current or future import.

**Indicate Better Conditions.**

The natural rebound from a sharp decline has had a part in the price improvement this week. The rise of itself has made sentiment more cheerful and one may find indications of better conditions in prospect in some directions, although they may be slow in development. Steel trade surveys, for instance, note that raw material is moving into the plants and finished products are being shipped somewhat more freely than a few days ago, showing a gradual recovery of railroad facilities from strike effects. As it may be assured that relief at steel centers has application also to better freight movement elsewhere, there is reason to believe that the freeing of credit tied up in goods is making headway in many directions and may show results before long in declining bank loan accounts.

The feature of today in the investment field was the quick sale by a banking syndicate of $10,000,000 Delaware & Hundson 10-year 7 per cent bonds at par. The bonds immediately rose a good sized fraction above the offering price on the curb. News that a number of representative bankers have been asked to discuss with the senate committee on interstate commerce a program for financing urgent railroad needs, forecasts vigorous measures to strengthen the financial structure of the carriers.

## New York Quotations

Number of shares and range of prices of the leading stocks furnished by Logan & Bryan, Peters Trust building:

| RAILS. | High. | Low. | Close. | Yesterday's Close. |
|---|---|---|---|---|
| A., T. & S. F. | 79¾ | 78¾ | 79¾ | 78¾ |
| Balt. & Ohio | 33¾ | 33¼ | 33½ | 33⅝ |
| Can. Pacific | 117¾ | 116¾ | 117 | 117 |
| N. Y. & H. R. | 72¼ | 70⅞ | 71⅝ | 71¼ |
| Erie R. R. | 12⅝ | 12⅝ | 12⅝ | 12¼ |
| Gt. North. pfd. | 74⅝ | 74½ | 74½ | 74 |
| C., Gt. Western | .... | .... | .... | 5⅛ |
| Ill. Central | 86 | 86 | 86 | 85¼ |
| Mo., Kan. & Tex. | 8¼ | 8 | 8 | .... |
| K. C. Southern | 15½ | 15 | 15½ | 14 |
| Missouri Pacific | 24¾ | 24½ | 24⅝ | 24⅝ |
| N. Y., N. H. & H. | 30½ | 29 | 29½ | 28⅝ |
| Northern Pacific | 75 | 74½ | 74¾ | 74 |
| Chicago & N. W. | 81⅝ | 81 | 81⅝ | 80¼ |
| Pennsylvania | 40⅝ | 40 | 40⅝ | 40⅝ |
| Reading Co. | 87⅝ | 86½ | 86⅝ | 85⅝ |
| C., R. I. & P. | 34¼ | 33¾ | 33⅝ | 32⅝ |
| Southern Pacific | 96⅝ | 95⅝ | 95⅝ | 95½ |
| Southern Railway | 21½ | .... | 21½ | 21½ |
| Chi., M. & St. P. | 35 | 34⅝ | 35 | 34 |
| Union Pacific | 118½ | 118 | 118 | 117⅝ |
| Wabash | 8¼ | 8 | 8 | 8 |
| STEELS. | | | | |
| Am. Car & Fdry. | 134⅞ | 133 | 133½ | 133 |
| Allis-Chal's Mfg. | 36⅝ | 35½ | 36⅝ | 36½ |
| Am. Loco. Co. | 96⅝ | 94½ | 96⅝ | 96 |
| Utd. A'y St'l Corp. | 44½ | .... | 44½ | 44 |
| Baldwin Loco. W's | 119½ | 116¾ | 118 | 116 |
| Beth. Steel Corp. | 96⅝ | 94 | 96⅝ | 94¼ |
| Cruc'e Steel Co. | 142 | 136¾ | 140¾ | 137 |
| Am. Steel Fdrs. | 42 | 41½ | 41¾ | 41½ |
| Lackw'a Steel Co | 82 | 80 | 81½ | 80¼ |
| Midvale S'l & Ord | 45½ | 44⅞ | 45⅝ | 45½ |
| Pressed S'el Car Co | 100 | 99¼ | 100 | 99⅞ |
| Rep I'n & St'l Co. | 99½ | 95 | 99¾ | 94⅞ |
| Ry. St'l Spring | 94½ | .... | 94½ | 93 |
| Sloss-Shf. Stl. Iron | 70⅛ | 69 | 70 | .... |
| United States Stl. | 96⅝ | 94⅞ | 96⅝ | 94⅝ |
| Anac. Cop. Min. | 58¼ | 57⅝ | 57⅝ | 57⅝ |
| Am. Smlt. & Rfg. | 61⅝ | 60½ | 61⅝ | 60½ |
| Butte & Sup. Min. | 23 | 22⅝ | 22⅝ | 22⅝ |
| Chile Cop. Co. | 16⅝ | 16⅝ | 16⅝ | 16⅝ |
| Chino Cop. Co. | 32⅝ | 32 | 32¼ | 31⅝ |
| Insp'tion Cons. Cop. | 53½ | 52⅝ | 53½ | 52½ |
| Kennecott Copper | 27⅞ | 27½ | 27⅝ | 27¾ |
| Nev. Cons. Cop. Co. | 13½ | 13⅛ | 13½ | 13⅜ |
| Ray Cons. Cop. Co. | 17⅝ | .... | 17⅝ | 17⅝ |
| Utah Copper Co. | 70 | 68⅝ | 69⅝ | 68⅝ |
| INDUSTRIALS. | | | | |
| Am. Beet Sug. Co. | 95½ | 94½ | 95½ | 93¾ |
| At G & W I S S | 159⅝ | 151½ | 159¼ | 148 |
| Am. Internat. corp. | 91⅝ | 89⅝ | 91 | 89¼ |
| Am. Sum. Tob. Co. | 90½ | 89 | 90½ | 88⅝ |
| Am. Cotton Oil | .... | .... | .... | 45 |
| Am. Tel. & Tel. | 94½ | 94 | 94⅝ | 94½ |
| Am. B., L. & Smlt. | 16 | 15⅝ | 15⅝ | .... |
| Bethlehem Motors | 24⅝ | 24⅝ | 24⅝ | 23⅝ |
| American Can Co. | 42½ | 41⅝ | 42½ | 41½ |
| Chandler Motor | 151 | 149 | 151 | 148½ |
| Central Leather | 73 | 72½ | 73 | 72 |
| Cuba Cane Sugar | 53¼ | 51⅝ | 53 | 50⅝ |
| Cal. Packing Corp. | 77¼ | .... | 77¼ | 77 |
| Cal. Petrol. Corp. | 33 | 31½ | 32⅝ | 31½ |
| Corn Prod. Rfg. | 95¼ | 96 | 95¼ | 95½ |
| Nat. Enam. & St. | 75¼ | 74¼ | 75 | 71⅝ |
| Fisk Rubber Co. | 33 | 32¼ | 33 | 32¼ |
| Gen. Elec. Co. | 144 | 141½ | 144 | 143⅞ |
| G., Wms. & W. | 13⅝ | 13¼ | 13¼ | 13½ |
| Gen. Motors Co. | 312 | 293 | 318¼ | 289½ |
| Goodrich Co. | 64¼ | 63⅝ | 64¼ | 65⅝ |
| Am. H. & L. Co. | 20⅛ | 20 | 20 | 19½ |
| H. & Brkr. Car | 66 | 64½ | 66 | 64¼ |
| U. S. I. Alco. Co. | 86⅝ | 84 | 86⅝ | 84 |
| Internat. Nickel | 19⅞ | 19⅝ | 19⅝ | 19⅝ |
| Internat. Paper Co. | 73 | 70¼ | 73 | 69¼ |
| Ajax Rub. Co. | 68½ | 67 | 68½ | 66¼ |
| K.-Spring. Tire | 114⅝ | 113 | 114 | 113⅝ |
| Keystone T & R. | 32¼ | 31 | 31½ | 32 |
| Int. Merc. Mar. | 34 | 32⅝ | 34 | 32½ |
| Maxwell Motor | 25½ | .... | 25½ | 25⅝ |
| Mexican Petrol. | 182½ | 174 | 182 | 173½ |
| Middle States Oil | 33⅝ | 32⅝ | 33¼ | 32 |
| Ohio Cities Gas | 41¼ | 40½ | 40⅞ | 40¼ |
| Willys-Overland | 19⅛ | 17⅞ | 19 | 18⅛ |
| Pierce Oil Corp. | 16⅝ | 16⅛ | 16⅝ | 16¼ |
| Pan-Am. Pet. & T. | 98⅝ | 95¼ | 98⅝ | 95¼ |
| Pierce-Arrow Mot. | 58⅝ | 57 | 58½ | 57⅛ |
| Royal Dutch Co. | 114⅝ | 113¼ | 114 | 113⅝ |
| U. S. Rubber | 101⅝ | 99⅝ | 101⅝ | 98½ |
| Am. Sugar Rfg. | 130½ | 130 | 130½ | 130¼ |
| Sinclair Oil & Rfg. | 36⅝ | 35⅝ | 36⅝ | 36⅛ |
| S.-Roebuck Co. | 221⅝ | .... | 221⅝ | .... |
| S. Carb Co. | 78 | 77 | 78 | 77 |
| Stud. Corp. | 82⅝ | 78¼ | 81⅞ | 106 |
| Tob. Products Co. | .... | .... | .... | 63¼ |
| T.-Conti. Oil | 16⅛ | 15¼ | 16¼ | 15⅛ |
| Texas Co. | 50½ | 46½ | 50 | 46¼ |
| U. S. F. P. Corp. | 64⅝ | 63⅝ | 64⅝ | 64 |
| U. S. S., R. & M. | 65 | 63½ | 65 | .... |
| White Motor Co. | 55 | 54 | 55 | 55½ |
| Wilson Co., Inc. | 67 | 66⅝ | 67 | 66¼ |
| West'e Airbrake | 115 | 111½ | 115 | .... |
| West'e El. & Mfg. | 49⅝ | 48½ | 48½ | 49¼ |
| Am. Woolen Co. | 113½ | 109⅝ | 112 | 109⅝ |

Total sales, 822,600.
Money—7 and 8 per cent.
Marks—.0181.
Sterling—383⅝@387.

### New York Metals.

New York, May 5.—Copper—Quiet; electrolytic, spot and nearby, 18⅞@19c; June and July, 19¼c.

Iron—Steady, unchanged.

Antimony—Unchanged.

Tin—Weak; spot, $58.00; April-May, $57.62½.

Lead—Quiet; spot, offered at 9.12½c; June-July, 8.75c offered.

Zinc—Steady; East St. Louis delivery, spot, 7.75c bid, 7.90c asked.

At London—Spot: Copper, £101 7s 6d; electrolytic, £111. Tin, £324 15s. Lead, £39 5s.

## Chicago Grain

By Charles D. Michaels
Chicago Tribune-Omaha Bee Leased Wire.

Chicago, May 5.—An absence of the aggressive short covering so conspicuous Tuesday, combined with better crop reports and sunshine, made for weaker and lower corn and oat markets. At no time were the distant deliveries as high as the previous day's close and the finish was at net losses of 1½@⅝c on corn and 1@1⅛c on oats. May corn acted tight and gained 1c, while May oats dropped 1⅞c. Rye was off 1⅞@2c and barley 1½c at the finish.

Local sentiment was more disposed to the selling side, the technical position of the markets having been greatly weakened by the heavy covering of late. On the breaks, however, there was persistent buying on resting orders by commission houses and a strong rally came toward the last. Corn at the extreme low was off 3c and oats 2¾c.

**Advise Caution.**

A majority of the leading commission houses continue to advocate extreme caution on both sides of the market, and with the underlying factors regarded as rather bearish, there was a pronounced disposition on the part of scattered longs to take profits. Selling on scale orders was a factor in checking the bulges.

It was the first day so far this season that more favorable crop reports had any effect on the market. The rail situation was also better, more switching being reported in the South Chicago district.

Cash corn was in light supply at the leading markets and prices at Chicago were unchanged to 2c higher with No. 2 yellow at $1.98, a new top on the present advance. On the other hand, oats were weak and 1@3½c lower. Feed dealers bought 25,000 bushels No. 2 white in store at 9c over May. Deliveries at Winnipeg, 21,000 bushels. Canadian ports cleared 1,250,000 bushels oats for Canadian ports. Local receipts, 19 cars corn and 47 cars oats.

**Rye Market Uneasy.**

Houses with northwestern connections were on both sides of the rye market, but the undertone was easy and the close lower. Eastern demand for cash grain slow. Premiums in the spot market were 1c lower with No. 2 1c over May with sales of No. 3 at $2.13½.

Barley was unchanged to 1c higher with sales at $1.59½@1.88, the latter a new high off the crop. Demand for thin kinds slower.

Bids on cash wheat at the gulf were advanced to a new high figure on the crop with $3.16 paid for first half of June shipment. No quantities were given. Bids, track New York, were $3.11, while $3.01 c. i. f. Georgiana bay was offered for May shipment. A bulkhead car of No. 2 red sold at $2.85.

### CHICAGO CLOSING PRICES.

By Updike Grain Co., Douglas 2627.

| Art. | Open. | High. | Low. | Close. | Yest. |
|---|---|---|---|---|---|
| May | 1.83½ | 1.84½ | 1.81¼ | 1.83½ | 1.82⅝ |
| July | 1.69¾ | 1.69¾ | 1.67½ | 1.68¾ | 1.70 |
| Sept. | 1.61¼ | 1.61 | 1.59¼ | 1.60½ | 1.62⅞ |
| Rye | | | | | |
| May | 2.13½ | 2.13½ | 2.12¼ | 1.12½ | 2.14½ |
| July | 2.04 | 2.04¼ | 2.02½ | 2.03¼ | 2.05½ |
| Oats | | | | | |
| May | 1.06 | 1.06 | 1.04¼ | 1.05⅛ | 1.07 |
| July | .92¼ | .92¼ | .91 | .81⅝ | .92¾ |
| Sep. | .77½ | .77½ | .76 | .76¾ | .78 |
| Pork | | | | | |
| May | 34.75 | 34.75 | 34.75 | 34.75 | 34.80 |
| July | 36.35 | 36.60 | 36.25 | 36.60 | 36.50 |
| Lard | | | | | |
| May | 19.60 | 20.00 | 19.60 | 19.90 | 19.75 |
| July | 20.52 | 20.85 | 20.42 | 20.85 | 20.70 |
| Sep. | 21.35 | 21.55 | 21.17 | 21.55 | 21.45 |
| Ribs | | | | | |
| May | 17.40 | 17.40 | 17.40 | 17.40 | 17.45 |
| July | 18.42 | 18.45 | 18.27 | 18.45 | 18.45 |

### Evaporated Apples and Dried Fruits.

New York, May 5.—Evaporated Apples—Neglected.

Prunes—Steady.

Apricots and Peaches—More doing.

Raisins—In good demand.

### Spot Cotton.

New York, May 5.—Spot cotton steady; middling, 41.75c.

### Chicago Potatoes.

Chicago, May 5.—Potatoes—Strong; receipts, 32 cars; northern round and long white, sacked and bulk, $7.10@7.25; new Florida double head barreled Spaulding Rose, No. 1, $19.00@20.00; No. 2, $16.00@17.00.

### Stock Fluctuations.

The following quotations are furnished by Logan & Bryan, members of all principal exchanges, room 100, Peters Trust Bldg (formerly Bee Bldg.), 17th and Farnam streets, Omaha, Neb.:

| | |
|---|---|
| Armour & Co., pfd. | 96¾ |
| Armour Leather Co., com. | 16 |
| Hartman Co., com. | 86 |
| Libby, McNeil & Libby | 31 @ 30½ |
| National Leather | 12⅛ |
| Reo Motor Car Co. | 24 |
| Swift & Co. | 114⅝ |
| Swift International | 39¼ @ 39¾ |
| Union Carbide & Carbon Co. | 64⅞ |

### New York Curb Stocks.

| | |
|---|---|
| Allied Oil | 36 @ 38 |
| Boston Wyoming | ¾@13-16 |
| Cosden Oil | 8 @ 8¼ |
| Consolidated Copper | 3¾ @ 4 |
| Elk Basin | 8¼ @ 8¾ |
| Glenrock Oil | 2¾ @ 3 |
| Island Oil | 5½ @ 5¾ |
| Merrit Oil | 14 @ 14½ |
| Midwest Refining Co. | 146 @ 147 |
| Sapulpa Oil | 5 @ 5¼ |
| Simms Petroleum | 18½ @ 19¼ |
| Tenopah Divide | 1⅞ @ 2 |
| U. S. Steamship | 2⅝ |

### New York Dry Goods.

New York, May 5.—Cotton goods were quiet today. Some easing was reported on gray cloths. Yarns were quiet and unchanged. Knit goods also were quiet. Wool goods were inactive, while silks were much unsettled.


BOWEN'S
Value-Giving Offer
for
Saturday

Extra Heavy Felt Base Floor Covering
Six Choice Linoleum Patterns, square yard ..... 59c
See our advertisement for particulars in this paper Friday.
Complete line of Inlaid and Printed Linoleums.
Hess-Bowen Co.


## Omaha Grain

Omaha, May 5.

Hard winter wheat sold today at the highest figure of the season for the Omaha market and also since the government took over control. No. 1 hard brought $2.93 and No. 2 hard sold as high as $2.92. This grain was 2c to 4c higher. Corn ranged 1c to 4c up. White was 3c to 4c higher, while yellow and mixed were about 1c to 3c advance. Oats were generally unchanged. There was no particular change in rye or barley. Grain receipts today were light with wheat exceeding the total of other cereals. Cash sales today were:

Wheat—No. 1 hard, 1 car, $2.93; No. 2 hard, 2 cars, $2.92; 6 cars, $2.91; 5 cars, $2.90; 3 cars, $2.90 (smutty); No. 2 hard, 1 car, $2.93 (choice); 4 cars, $2.88; 1 car, 2.87; 1 car, $2.85 (smutty); No. 4 hard, 1 car, $2.83; 1 car, $2.82; 2 cars, $2.81; No. 5 hard, 1 car, $2.79 (smutty); 1 car, $2.77; 3 cars, $2.76; 1 car, $2.75; No. 3 mixed, 1 car, $2.80 (durum); No. 5 mixed, 1 car, $2.70.

Corn—No. 2 white, 1 car, $1.82; No. 3 white, 1 car, $1.81; 1 car, $1.80; No. 4 white, 1 car, $1.79; No. 2 yellow, 1 car, $1.82; No. 3 yellow, 1 car, $1.81 (shipper's weight); 3 cars, $1.80; No. 4 mixed, 1 car, $1.76 (shipper's weight); 1 car, $1.76; No. 2 mixed, 1 car, $1.80; No. 3 mixed, 1 car, $1.78; 1 car, $1.77; 1 car, $1.76; 1 car, $1.76 (shipper's weight); No. 4 mixed, 1 car, $1.75; 1 car, $1.74 (shipper's weight); No. 6 mixed, 1 car, 1.72; 1 car, $1.70 (shipper's weight.)

Oats—No. 3 white, 3 cars, $1.10; 2-3 car, $1.09½; No. 4 white, 1 car, $1.10; ½ car, $1.09.

Rye—No. 3, 2 3-5 cars, $2.02; No. 4, 1-3 car, $1.95.

Barley—Rejected, ½ car, $1.50.

OMAHA RECEIPTS AND SHIPMENTS.

| | Today. | Wk. ago. | Yr. ago. |
|---|---|---|---|
| Wheat | 44 | 55 | 3 |
| Corn | 25 | 59 | 21 |
| Oats | 8 | 46 | 15 |
| Rye | 2 | 17 | 3 |
| Barley | 0 | 4 | 4 |
| Shipments— | Today. | Wk. ago. | Yr. ago. |
| Wheat | 45 | 56 | 3 |
| Corn | 52 | 20 | 54 |
| Oats | 17 | 28 | 20 |
| Rye | 0 | 9 | 16 |
| Barley | 0 | 3 | 4 |

OMAHA GRAIN INSPECTION.

The number of cars of grain of the several grades inspected "in" here during the last 24 hours follows:

Wheat—No. 2 hard, 13 cars; No. 3 hard, 15 cars; No. 4 hard, 5 cars; No. 5 hard, 3 cars; sample hard, 2 cars; No. 4 mixed, 4 cars; sample spring, 1 car.—Total, 43 cars.

Corn—No. 2 white, 3 cars; No. 3 white, 3 cars; No. 4 white, 4 cars; sample white, 1 car; No. 2 yellow, 1 car; No. 3 yellow, 3 cars; No. 4 yellow, 1 car; No. 6 yellow, 1 car; sample yellow, 1 car; No. 3 mixed, 1 car; No. 4 mixed, 1 car; sample mixed, 1 car.—Total, 21 cars.

Oats—No. 3 white, 4 cars; No. 4 white, 5 cars.—Total, 9 cars.

Rye—No. 3, 2 cars.—Total, 2 cars.

Barley—rejected, 2 cars.—Total, 2 cars.

John Inglis' crop report says: There seems to be a wave of pessimism prevailing in the minds over the outlook of the coming crop. Every destructive enemy is brought forward as likely to materialize in the near future as take-all, Hessian fly, flag smut and other destructive forces are all predicted not only in the wheat but likely to attack grain just seeded and seeding. It is safe to predict that there will be some loss form these causes as usual. Present weather is exceedingly favorable for winter wheat and oats. Stooling is perfect with ample moisture to carry it forward to June, the coolness of spring is detrimental to the Hessian fly. They were little in evidence last year and not likely to be very destructive this season. As for flag smut it is most prevalent where there is a heavy crop and seldom seen where it is light. The word is a misnomer. It is only a black head. There is still a possibility that the winter wheat may make 500,000,000 bushels. With a spring wheat crop of 300,000,000 bushels and a carry-over of 150,000,000 bushels there is no immediate prospect of famine either at home or abroad.

### Kansas City Grain.

Kansas City, Mo., May 5.—Corn—May, $1.73¾; July, $1.65⅝; September, $1.57⅞.


Gov.
Calvin Coolidge
Says:

"THE general welfare cannot be provided for in any one act, but it is well to remember that the benefit of one is the benefit of all, and the neglect of one is the neglect of all. The suspension of one man's dividends is the suspension of another man's pay envelope."

The fourth large printing of Governor Coolidge's book,

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Minneapolis Chamber of Commerce — Sioux City Board of Trade
Omaha Grain Exchange

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OMAHA, NEB. — CHICAGO, ILL. — GENEVA, NEB.
LINCOLN, NEB. — SIOUX CITY, IA. — DES MOINES, IA.
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We are operationg large up-to-date terminal elevators in the Omaha and Milwaukee markets and are in position to handle your shipments in the best possible manner—i. e., Cleaning, Transfering, Storing, etc.

It will pay you to get in touch with one of our offices when wanting to BUY or SELL any kind of grain.

WE SOLICIT YOUR
Consignments of All Kinds of Grain
to OMAHA, CHICAGO, MILWAUKEE and SIOUX CITY
Every Car Receives Careful Personal Attention
The Updike Grain Company
THE RELIABLE CONSIGNMENT HOUSE


## Omaha Produce

Wholesale prices of beef cuts are as follows: No. 1 ribs, 31c; No. 2