THE BEE: OMAHA, WEDNESDAY, APRIL 28, 1920.

New York, April 27 .- Mercantile Pape

lower, and the general list weakened dur-ing the afternoon when sentiment was also influenced by the weakness of the stock market. July sold off to \$11.53 and December \$14.55, or 22 to 22 points not lower and the market closed at a not decline of 15 to 32 points. April \$14.12; May \$14.12; July \$14.55; September \$14.24; October \$14.21, Docember, January, March \$14.13. -Unchanged. Exchange-Weak. Exchange-Weak. Sterling-Sixty-day bills, \$3,73%; com-mercial 40-day bills on banks, \$3,73%; commercial 60-day bills, \$3,73%; demand, \$3,78; cables, \$3,73%; Francs-Demand, 17.04; cables, 17.02. Belgian Francs-Domand, 15,92; cables, 15.90. Guilders-Demand, 36%; cables, 26%; Lire-Demand, 1.75; cables, 25%; Marks-Demand, 1.75; cables, 1.74°. Bonds-Obvernment, strong; railroad, irregular.

October \$14.21; December, January, March \$14.15; Spot coffree-Dull; Rio 7s 15@15%; Santos 4s 23% @24.

Bonds-Government regular. Time Loans-Strong; unchanged. Call Money-Strong; high, \$; others Call Money-Strong; high, 9; others un-changed. After the close of the market the fol-lowing quotations were made; Call Money-High, closing bid and last loan, 10 per cont.

New York General. New York, April 27.-Wheat-Spot steady; No. 2 red and No. 2 hard \$2.07 and No. 2 mixed durum, \$3.04 c. 1. f. track New York export. Corn-Spot firmer; No. 2 yellow \$1.093, and No. 2 mixed \$1.983, c. 1. f. Now York. Oats-Spot quiet; No. 1 white, \$1.354 1.40. Lard-Easy: middle wast \$20.05.001.05 Lard-Easy: middle west \$20.05@21.05. Other articles unchanged.

New Lork Metals. New York, April 27 -- Copper-Quiet, un

Turpentine and Rosin.

New York General.

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changed, Iron-Steady, prices unchanged, Tin-Easier, spot. \$61,90, Apri-Savannah, Ga., April 27.—Turpentine firm, \$1.93; sales, 31 bbls.; receipts, \$5 bbls.; shipments, 22 bbls.; stock, 1,950 April-May \$60 26.

Rostu, firm; sales, 153 casks; receipts, 285 casks; shipments, none; stock, 17,569 asks.

caskø, Quote: B. \$14.90; D. \$17.00; E. \$17.15; P. G. H. I. \$17.49; K. \$17.60; M. \$17.85 18.25; N. \$18.60; WG. \$18.85; WW. \$19.10.

New York Dry Goods.

New York, April 27.-Dry goods mar-bets today were quiet with buyers loss numerous than sellers. Cotton goods were steady and quiet; yarns were firm. Bur-laps were easy for spot delivery. Wool goods were firm and quiet. Sliks were easy and quiet

easy and quiet.

All Makes

CENTRAL

TYPEWRITER

EXCHANGE

New York Sugar.

New York, April 27.—Raw Sugad-Firm; centrifugal, 19.56c; refined, firm; ine granulated, \$17.504923.00.





Dodge and 18th Streets OMAHA

Station-to-Station Calls Are the Cheapest and Quickest

Market, Financial and Industrial News of the Day Chicago Grain Bonds and Notes Live Stock **Omaha** Grain Financial New York Quotations
Live Stock
Omaha April 7:
Omaha April 7:
Data
Distance and the second state of the second state By CHARLES D. MICHAELS. Omaha, April 27, 1920. Range of prices of the leading stock, irnished by Logan & Bryan, Peters Trus illding: Quotations furnished by Peters Trus Bid, Asked
 building:
 RAILS

 A. T. & S. F.
 814

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 Chidt Western
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 Dilnois Central
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 93 93% 96 99% 99% 99% Chiesgo Tribune-Omaha Bee Leased Wire. 935 935 935 Close Sontings and an \$1 233 1003 1061 100 100 93 98 12% 8.15 991199199919995 Illinois Central Mo., Kan. & Tex. Kan. City Southern ... Kan, City Southern ... Missouri Pacific N Y. N. H. & H. Northern Pacific Ry, Chi & No. W. Fennsylvania R. R. 31 1/2 52 1/4 5 1/4 5 2 1/ 40 % 94 % abrupt break of quotations occurred Reading Co. C., R. I. & P. 117 % 8% 136 % 96 % 45 cst to operate at times of uncer-tainty over the course of business and credit costs. Led by Reading among the rails and American Woolen in the industrial department, the bulls were able to get quotations from 2 to 6 points higher in the morning, but buyers of this pe-riod appeared to be the most active sellers in the afternoon. The realization of profits on purchases the duing decision on Monday helped to lop the tops off the leading speculative is uses, but it seemed as though renewed throug at stocks by short sellers was the chief factor recorded in the day's net declines. Liberty bonds were moderately firm, teeling the effect of widespread in this market as a result of the recent simp. Industrial Outlook Brighter. 96 9934 9912 99 9916 3716 9716 9716 114 ¹/₂ 89 ¹/₃ 26 235 ¹/₄ 11544 9054 23544 4255 80 444 1926 102 97 95 70 987, Stocks and Bonds. Quotations furnished by Burns, Brinker & Company. Kennecott Copper Miami Copper Co. ... Ray Cons. Cop. Co. ... Utah Copper Co. ... Att. G. & W. I. S. S. nume. Induction of the free of

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 & Company.
 STOCKS.
 Bid.
 Asked.

 Beatrice Creamery, pfd.
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 Burgess-Nash, pfd. 7s, '23-42
 95's
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 Bidredge-Reynolds Co. 7s, pfd. 99
 100

 Good. T. & R. Co. 7s, lat pfd.98
 99

 Harding Cream 7s, pfd.
 91

 Neb. Power Co. 7s, lat pfd.98
 91

 Orchard & Wilhelm 7s, pfd.
 95

 Orchard & Wilhelm 7s, pfd. 1933 97's
 99's

 M. C. Peters Mill 7s, pfd. 1933 97's
 99's

 Sher. Williams P. Co. 7s, pfd. 98
 100

 Thomp. Belden & Co. 7s, pfd. 98
 100

 Union Stock Yards, Omana..
 99

 BONDS.
 BONDS

 Cuba. Cane Sugar 7s, 1950....
 99
 .97 155 95% 95% 26% 44 151 78% 54% 77 33 Am. Internat. Corp. ... Am. Sum. Tob. Co. ... Am. Tel & Tel. Bethlehem Motors Cane Sugar Co... Central Leather Packing Corp. ... Petroleum Corp. . Pro. Rfg. Co. ... Enam. & Stamp. steady. Quotations on Sheep-Lambs, good to choice. \$19,500 (20,00); lambs, fair to good. \$19,000(19,75); shorn lambs, \$17,000(17,75); shearing lambs, \$18,756(19,40); cuil lambs, \$14,500(17,50); yeariings, \$17,900(18,00); wethers, \$18,000(15,50); ewes, good to choice, \$14,500(15,52); ewes, fair to good, \$13,500(14,55); ewe cuils and canners, \$6,00 (012,00). Cal Increase. 42,769,000 61,323,000 353,000 6,660,000 3,581,000 395,000 Wheat Fisk Rubber Co, General Electric Co... General Motors Co... 100% 90% 96% 100 99 Corn Decrease. 7,250,000 21,540,000 515,000 Oats Goodrich Co. Am. Hide & Leath... OMAHA VISIBLE SUPPLY. State of the sector of the sec Haskell & Brkr. Car. U. S. Ind Micohol Co.. Int. Nickel Internat. Paper Co... CHICAGO CLOSING PRICES. By Updike Grain Co., D. 2627. April 27. Linseed Oll. Duluth. Minn., April 27.-Linseed-\$4.63 Art. | Open. | High. | Low. | Close. | Yest. General Automobile Repairing and Machine Work 2.13 2.13 4 2.08 2.11 14 2.13 2.05 2.05 2.05 2.00 2.02 15 2.04 15 1.00 .90 .76% 1.00 .98 \ .99 .99 \ .90 .58 \ .88 \ .99 \ .90 .58 \ .75 \ .75 \ .76 \ .76 \ .76 \ .76 \ .76 \ . LAMESH & WOODRUFF 36.35 36.35 36.20 35.25 35.50 37.75 37.76 37.02 37.05 37.30

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 1 109% 165% 165% 658 658 658 1150% 124% 2450 Harney Street (Rear) Phone Doug 4042 Kansas City Live Stock. Kansas City, Mo., April 27.-Cattle-Receipts, 6,100 head; beef steers, stendy to 25c higher; quality, plain; bulk, \$11.50 %12.25; yearlings, strong to 10c higher; top, \$13.00; fat she stock, strong; bulk cows \$8.50@10.25; veals and calves, weak to \$1 lower; top veals, packers, \$14.25; bulk, \$12.75@13.25; stockers, strong; bulk, \$9.50@10.35. Hoge-Receipts, 5,500 head; lights and 113 50% 124 Total, 11 cars. Earley-No. 3, 1 car; No. 1 feed, 1 car; reejcted, 1 car.-Total, 3 cars. Money-10. Marks-.0174. Sterling-3.775 Chicago Potatoes. 12.50 @10.25. Hoga-Receipts, 5,500 head: lights and mediums, 15 @25a higher: top, \$14.60; heavies, 25c higher: bulk, lights and med-iums, \$14.00 @14.50; bulk heavies, \$13.50 @14.25. Sheep and Lambs-Receipts, 8,000 head; market slow 25 @50c lower; top wool lambs, \$12.75; shorn lambs, \$17.75. Chicago, April 27.-Potatoes-Steady; receipts, 32 cars: northern white, sacked and bulk, \$7.00@7.25; triumphs, sacked. St. Joseph Live Stock. St. Joseph, Mo., May 27.—Cattle — Re-celpts, 1,200 head; market strong to 25c higher; steers, \$10.00@14.00; cows and heifers, \$4.50@13.00; calves, \$5.00@12.00. Hogs-Receipts, 3,000 head; market 25c to 50c higher; top, \$15.10; bulk, \$13.75@ 15.10 \$6.90; Kings, \$7.00; Mountain, bulk, \$7.50. New York Green Siour City Live Stock. Siour City, Ia. April 27.—Cattle—Re-eints, 3.000 head; market steady, 25c tigher; fed steers, choice fed, 511.50 @ 13.60; short fed, \$9.00@11.25; fed year-ings, \$8.00@13.50; beef cows, \$6.50@ 100; fat cows and beifers, \$5.60@11.51. LIBERTY

RONDZ

We buy all issues of Liberty Bonds and Victory Notes at highest New York market price, plus accrued interest, less a small handling charge. We sell Liberty Bonds and

Victory Notes at New York

market, plus accrued interest,

UNITED STATES TRUST CO

Affiliated with United States National Bank

1612 Farnam St.,

Omaha, Nebraska.

1312-14 W. O. W. Bldg.

St. Louis Merchants Exchange Kansas City Board of Trade

MILWAUKEE, WIS.

GENEVA, NEB. DES MOINES, IA.

Sioux City Board of Trade

HAMBURG, IA.

without commission.

The New Hork Times.

New York, April 27 .- The speculative rally pendulum swung today in the direction opposite to the preceding day's movement, in the stock. cotton and grain markets. Prices declined after an early advance, gaining momentum in the downward direction near the end of the trading period, when call money rather unexpectedly stiffened to 10 per cent. It had been at 7 per cent since the

last week. There was no evidence of any other influences at work than those which professional traders find easi-est to operate at times of uncer-Allis-Chaimers Mfg.

Industrial Outlook Brighter.

ensuming public. Exchange Erratic.

Exchange Erratic. Sterling exchange recorded some erratic swings, coupled first with considerable short selling which was counteracted by a change of sentiment late in the day be-cause of rumors of a renowal of the gold import movement. At its lowest figure of 5.74%, the demand rate was more than 5 cents lower than the preceding day's close but the last quotation recorded a net-gain of 3%. Only slight changes occurred in the other markets. It would be interesting to know the

an the other markets. It would be interesting to know the frue connection between current declining rendency of silver and conditions in the sar east. Today the metal fell 4% pence per pound at London to 65 pence. In February silver sold as high as 59% pence, so it is clear that the demand in recent weeks has shriveled and China and India are the greatest consuming markets.

Minneapolis Grain.

Minneapelis. April 27.-Flour-50c high-r. in carload lots, standard flour quoted. 1316.50 a barrel in \$5-pound cotton sacks.

15.10. Sheep and Lambe-Receipts, 8,000 head: market 35c to 35c tower; lambs, \$19.00@ 20.00; ewes, \$14.00@15.00.

\$50.25. Antimony—Unchanged. Lead—Study, spc., 7.90c bid, 5.15d asked; May-June, 7.93c bid, 8.10c asked. Zinc—Quist; East St. Louis delivery, spct, 8.25c bid. At London—Spct; Copper, £105 5s 6d; electrolytle, £112; lin, £147 17s 6d; lead, f41 10s; ginc, £43 5s. New York Produce. New York, April 27.-Builter-Stendy; creamery, higher than extras, 71%@72c; creamery extras, 70% #71c; firsts, 67.9 70c; packing stock, current make, No. 2, 42% @43c; Egg=-Steady; unchanged. Cheese-Firm; state, whole milk, current make apecials, white and colored, 27@28c; others unchanged. Live Foultry-Weak; fowle, 25@37c; old roosters, 25c; turkeys, 25@30c; dressed, steady; prices unchanged. New York Produce.



D. 4121. 1905 Farnam St.



Pays 6% With Mortgage Security



Long Distance Telephone Service

Two principal classes of long distance telephone service are in use. They are known as "STATION-TO-STATION" and "PERSON-TO-PERSON" service.

Station-to-station service should be used when you are willing to talk to anyone at the distant telephone called. Person-to-person service is intended for use when you wish to talk to a particular person or persons.

Station-to-station service is not only cheaper, but it is more rapid and less subject to error than person-toperson service. On station-to-station service the call can be completed as soon as the distant telephone is answered, while on person-to-person service the particular person wanted must be located and summoned to the telephone.

The charge for a station-to-station call cannot be reversed; that is, it cannot be charged to the telephone called, for in that case the telephone operator would have to locate a particular party to approve the charge, which would make it a person-to-person call.

HOW STATION-TO-STATION CALLS SAVE MONEY

Station-to-station calls, no doubt, can always be used for a large part of your business or social calls, but you may be able to make greater use of this lower-priced service if, just before you place your call, you will analyze the probable conditions in the office or home of the person wanted.

For example, if it is possible that Mr. Brown may be out, but his clerk can give you the information you want, a station-to-station call will meet your needs. Or if you are reasonably sure Mr. Jones will be at home at a certain hour, a station-to-station call could be made advantageously.

Then, too, by making previous arrangements, the person you want could be near the telephone at the time you put in your call.

For example, if Mrs. Jones calls her daughter regularly once a week, it could be arranged between them that the call will be made at a specified time, so that the daughter can be near the telephone to receive the call. Or if it is an occasional call, a postal card could be sent to the daughter telling her what time the call will be made.

HOW TO MAKE A CALL

When making a STATION-TO-STATION call, you would say, for example, "I want to make a Station-to-Station call to George Smith's store at (give town and state and, if known, the street address and telephone number).

If you want to use PERSON-TO-PERSON service you would say, for example, "I want to make a Personto-Person call to John Smith at George Smith's store at (give town and state and, if known, the street address and telephone number).

EXAMPLES OF DIFFERENT RATES

Following are examples showing the station-tostation and person-to-person rates for distances up to sixty-four miles:

Miles		Station-to- Station	Person-to Person
0-12		\$0.10	\$0.15
12-18	S		.20
18-24			.25
24-32		25	.30
32-40		30	.40
40-48		35	.45
48-56			.50
56-64		45	.55

APPOINTMENT AND MESSENGER RATE

Appointment calls and Messenger calls are special kinds of person-to-person calls.

An APPOINTMENT CALL rate, which is about 50 ner cent higher than the station-to-station rate, is quoted for service when an appointment is made by the calling party to talk at a particular time.

When a person who does not have a telephone is called over long distance and a messenger must be sent to summon the party to the telephone, the MESSENGER CALL rate, which is about 50 per cent higher than the station-to-station rate, is charged, and to this is added the necessary messenger charges.

THE REPORT CHARGE

When you place a call for a particular person or persons and for any reason they cannot be reached the same day at the address given, or will not talk, or if you make a call and you are not ready to talk when the other person is ready within an hour, a REPORT CHARGE is made. The report charge is about onefourth the station-to-station rate. It is intended to cover part of our expense of handling the uncompleted call.

SPECIAL EVENING AND NIGHT RATES

The EVENING rate, between 8:30 p. m. and 12 midnight on station-to-station calls, is about one-half the day rate. The NIGHT rate, between midnight and 4:30 a. m., is about one-fourth the day station-to-station rate.

However, no evening or night rates are quoted on station-to-station calls where the day rate is less than 25 cents. On such short-haul calls the day rate applies. For longer distances special evening and night rates are quoted.

Because it is difficult to reach particular persons at night, when many are away from their homes and places of business, there are no special evening or night rates quoted for person-to-person calls.

NEBRASKA TELEPHONE COMPANY