THE BEE, OMAHA: SATURDAY, APRIL 17, 1920.

## Market and Financial News of the Day

## Financial -

Range of prices of the leading stocks, furnished by Logan & Bryan, Peters Trust building:

New York Quotations

**Omaha** Grain

weak; railroad.

By CHARLES D. MICHAELS. Chicago, April 16 .- Heavy profittaking sales of all grains more than site taking sales of all grains more than and offset the effect of persistent buying by scattered commission houses in the small lots but with a continued lack offset the effect of persistent buying small lots, but with a continued lack of pressure from cash grains prices rallied sharply after a break, and closed 1/4@24c higher on corn, 1/4@34c lower on nearby deliveries of oats and 1/4c higher on Septemher

Chicago Grain

Rye lost 1/4@14sc and barley was unchanged. Provisions were fairly active with pork 10c to 35c higher, lard up 371/2@40c and short ribs,

lard up 37.1/2 @40c and short ribs,
7/2 @10c lower.
Trade in corn was mainly in small lots,
and the market showed a strong under-tone. July and September again sold at
mew high figures on the crop, while May was within %c of \$1.72% paid July 29.
45% A great deal of realizing was on as the result of the rati strike. Argentine ship-ment of the rati strike. Argentine ship-ments were immense at 4.526.000 bushels, against 1.042,000 bushels last year and the continent resold some Argentine grain due to arrive shortly. Large amounts of 75% corn goods for export are being figured on in the west with Germany in the market.
Oats Down at Close.

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market. All deliveries of oats soid at new high figures early, but met with heavy realiz-ing sales on the bulge and dropped rapidly toward the last, closing well toward the bottom. A report that France had can-celed 750,000 bushels at the seaboard party for June shipment, and that Efg-land had sold American clipped oats at \$1.13 delivered at New York, the grain To be shipped back to this country, was re-sponsible for the break. The American oats in Liverpool mare quoted by Broomhail at equal to 35c per bushel and the ocean freight rate is around 13c. France bought cats in Liverpool at equal to 95c per bushel. Cold and wet weather over the central states increased reports of delayed seed-ing and of grain rotting in the ground. This was reflected by the independent strength in the Soptember. By Sales Slow.

Rye Sales Slow.

1023 102 1023 1

18 18 18 110 4 113 15 69 15 70 76 113 14 314 58 109 4 110 4 136 15 138 4 233 15 234 103 105 15 122 123 14 72 16 72 56 
 10.55
 By Updike Grain Co., D. 2627. April 15.

 110.55
 Art. † Open. High. Low. † Close. Yest'y.

 29.54
 Corn

 234.54
 July

 105.55
 July

 105.54
 L65.55

 106.55
 July

 106.55
 July
 Corn May July Sept. 

	Rye May July Oats May July Sept, Pork May July	1.98 14 1.92 15 .97 .76 15 37.65 38,75		.87 %	1.91 % .95 % .87 %	1.98% 1.92% .9634 .88% .75% 37.40 38.15*
* Money. Mercantile, Paper	Lard May July Ribs May July		20.55 21.45 18.60 19.20	20.05 20.80 18.47 19.95	20.40 21.20 18.47 19.07	20.00 20.82 18.55 19.17
bills, \$3.901; com- on banks, \$3.903; ills, \$3.903; i ills, \$3.904; demand, \$5.37; cables, 16.35, emand, 15.42; cables, 371;cc; cables, 375; c. 52; cables, 165c.	St. Louis Grain.           St. Louis, Mo", April 16.—Corn.—May,           \$1.73%; July, \$1.78.           Oate.—May, \$1.67%; July, 92%c.           Kansas City Grain.           Kansas City, Mo, April 16.—Corn.—May,           \$1.56%; July, \$1.62%; September, \$1.56%.					

# To The Investing Public An Opportunity-And An Invitation

The press recently carried the announcement of the recapitalization of the Hebb Motors Company from a Two and a half million dollar company to an institution with an authorized capital stock of Ten million dollars, and the change of name to the more appropriate one of Patriot Motors Company. ("Patriot" being the trade name of the Motor Truck manufactured); and through the mails the Company's stockholders have been fully advised of the proposed expansion program.

### **Reasons for Expansion**

Life is progression-or the reverse; manufac-tories go ahead or go backward. Nature will harbor nothing stationary-she abhors a vacuum. The Hebb Motors company has gone ahead in a manner that; while not attracting so much attention at home, it has been universally ascribed the "dark horse" in the automobile industry the country over. especially among the manufacturers. - That a major truck manufactory could be built out here in the middle west was thought by them, only a couple of years ago, a thing impossible, incredible.

### Factory Ground Broken Less Than Two Years Ago

Less than two years have passed since the contractors, with teams and scrapers, entered a cornfield west of Havelock and broke the ground for the site of the present Hebb Motors factory. Today Patriot Trucks are in wide and very general use in every state west of the Mississippi and in most of the eastern and southeastern states. Now the New England states are being covered. More than 60 per cent of the Company's sales for 1919 were made to people who had previously purchased Patriot Trucks, and came back for more. With the hundreds of Patriot Trucks in use all over the United States and most of western Canada, there is not one single dissatisfied Patriot owner. This speaks eloquently for the superiority of this motor vehicle. We confidently believe that this record is unmet in motor truck manufacture. And the Commercial Body business has totally outgrown present quarters and must have new buildings.

## **Eight Millions in Orders on Books**

The first of the year the Hebb Motors Com-pany held a convention of their dealers from Texas, Louisiana and Oklahoma, and these men during the convention signed orders and put deposits on over \$4,000,000.00 worth of motor trucks for shipment as quickly as the factory could deliver. Since that time the Company has received orders amounting to several millions more, and now have bona-fide shipping orders totalling something over eight millions of dollars. To take care of this tremendous volume of business, which is growing month by month, and coming as it does from the entire country, requires additional capital. For that reason an issue of the Patriot Motors Company's common stock is offered

partake of the harvest of experience, as indicated by the above capacity business being done by this manufacturing concern at the present time.

### Market Guaranteed by Law of Averages

In the history of the United States there has never been a general crop failure, and there never will be, because there is involved too wide a scope of territory. In some sections the seasons are bound to be favorable and the law of averages will insure good crops HERE, even tho there is a total failure THERE. On the same basis, the manufacturing concern, rightly directed, producing needed articles, and MARKETING IT IN THE ENTIRE COUNTRY, cannot fail, because too much territory is involved. There will be a market every month, somewhere between Canada and the Gulf; between New/York and San Francisco.

## Freight Average Favors Lincoln

If all the motor trucks manufactured in this country last year could have been shipped from Lincoln to the points where they were purchased by the user, the amount of freight saving involved would have amounted to 231/2% compared with the freight charges that were actually paid. Most of the trucks sold last year were, as everyone knows, manufactured east of the Mississippi river. In other words, Lincoln is more favorably located, from the viewpoint of the truck absorbing territory, than any other city in America. This will always give Lincoln a marketing influence in this line of manufacture not enjoyed by other cities east or west. And the body business goes hand in hand with the truck business naturally and logically.

### Figures Presented Two Years Ago

Two years ago a good many investors in Lincoln and surrounding trade territory were told what \$1.000 invested in different motor companies in the early days of their operation had earned. It was estimated that history might repeat itself in connection with an investment in the Hebb Motors Company. There were scoffers and doubters who looked wise and said nothing. History HAS REPEATED -and investors of two years ago and even one year ago, have enjoyed an increment of from 60 per cent as a minimum to 263 per cent as a maximum. As a reminder these figures are again quoted :

