Market, Financial and Industrial News of the Day

Live Stock Receipts were: Cattle, Hoga, Sheep, Estimate Monday. 8,400 15,500 9,500 Same day last week. 8,510 15,896 5,472 Same two weeks ago. 10,178 13,873 10,186 Same three wks. ago. 7,521 6,725 8,020 Same day year ago. 6,220 13,749 7,556 Receipts and disposition of live stock at the Union Stock Yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., March 27, 1920. Ctie Hgs. H & M

DISPOSITION-HEAD.

a good deal better advantage than aut time last week, and yearlings were in good demand right along. She stock also sold higher, but very uneven, ranging from steady to 25 cents or more up. Desirable feeders we've fully steady with last week's close.

BEEF STEERS.

V. Pr. No.

\$10 90 28.

4 11 40 48.

3 11 70 58.

3 12 20 21.

0 12 35 15.

0 12 65 29.

13 40 11.

DEFERS AND HEIFE

101.186 40 18 00 74.176 15 10
22.245 15 25 135.210 240 15 50
Sheep—Artivale of sheep and lambs were estimated at 42 doubles, but 13 loads were consigned direct to a packer and five loads carried through billing. Packers in the start and prices ruled sharply higher. Fat lambs sold at a general advance of fully half dollar as compared with last week. Two loads of choice Colorado Mexicans topped at \$20.25 with other sales of good lambs reported around \$13.75@18.35. A few clipped ewes landed at \$11.00, not enough sheep were received to try out values. Trade in feeders and shearers remained nominally steady, practically nothing selling on country account. Good shearers are selling to advantage but feeders continue slow sale.

Quotations on Sheep—Lambs, good to choice, \$19.75@20.28; jambs, fair to good, \$19.500, 13.50; exemple shearing lambs, \$17.500 18.25; feeding lambs, \$16.000 17.25; cuil lambs, \$14.000 18.50; yearlings, \$16.500 18.25; feeding lambs, \$16.000 17.75; wethers, \$13.75@18.50; ewes, good to choice, \$19.65@18.25; ewes, fair to good, \$12.50@18.50; lamby ewes, \$2.000 14.00; ewe cuils and camers, \$5.00@10.00.

PAT LAMBS
No. Av. Pr. No. Av. Pr. 416 fed. 00 \$18 75 268 fed. \$1 19 80 14.00; ewe cuils and camers, \$5.00@10.00.

FAT EWES.

Kansas City Live Stock.

Kansas City. Mo., March 29.—Cattle—
Receipts, 16,000 head; market steady to alrong; calves, steady to 50e higher; heavy beef steers, choice and prime, \$12.00 G14.15; medium and good, \$11.25 (P12.30; common, \$10.00 G11.15; lightweight, good and choice, \$11.60 G13.25; common and medium, \$9.00 G11.60; butcher cattle, heifers, \$7.25 G18.25; cows, \$6.90 G12.60; veril calves, \$14.25 G18.25; feeder steers, \$8.69 U1.80; stocker steers, \$5.56 U1.50; stocker steers, \$5.56 U1.50; stocker steers, \$1.50 U1.80; lights, \$15.20 G18.20; lights, \$15.20 G18.20; lights, \$15.20 G18.00; head; market steady to 35c higher; bulk, \$13.75 G18.33; heavies, \$13.50 G18.60; mediums, \$14.50 G18.21.50; lights, \$15.20 G18.00; lights, \$15.00 G18.00; Sheep and Lambs—Receipts, \$0.00 head; market, lambs, \$25 to 40c higher; sheep, strong; lambs, \$17.40 G20.15; culls and common, \$14.00 G17.25; yearling wethers, \$18.00 G17.25; ewes, \$11.50 G14.25; culls and common, \$5.50 G11.25; breeding ewes, \$9.00 G18.50; feeder lambs, \$14.25 G18.25.

Chicago Live Stock.
Chicago, March 18.—Cattle-Receipts,
1,000 head; trade to erratic to warrant de-2,000 head; trade to erratic to warrant detailed quotations.

Hogs — Receipts, 2,000; market 50c higher than Saturday's average; bulk, \$14.50 \$15.40; top, \$18.00. Heavy(\$14.10 \$0.15.55; medium, \$14.75 \$15.50; light, \$15.25 \$15.55; light light, \$15.25 \$15.55; light light, \$15.10 \$12.15 \$13.75; packing sows, smooth, \$12.15 \$13.75; packing sows, rough, \$12.50 \$13.15; pigs, \$13.50 \$15.50.

Sheep—Receipts, 10,000 head; mostly direct to packers; not enough sales to quote prices.

On account of an embargo resulting from a strike of stock yard employes, no live stock is expected to arrive in Chicago tomorrow.

Sloux City Live Stock. Sioux City Live Stock.

Sioux City, Ia., March 29.—Cattle—Receipts, 5,500 head; market weak to 25c lower; beef steers, choice fed. \$12,000 14.00; ahort fed. \$9.000 11.75; best own, \$5.75\$7.75; fat cows and helfers, \$8.000 11.50; canners, \$4.5026.50; veal calves, \$8.000 15.50; common calves, \$8.000 25.50; feeders, \$8.000 10.25; stockers, \$1.000 2.75; feeding cows and helfers, \$5.000 29.50; feeding cows and helfers, \$5.000 29.50; feeding cows and helfers, \$5.000 29.50.

Hogs—Receipts, 10.000 head; market, 10 25c higher; light, \$14.500 15.10; mixed, \$14.000 14.50; heavy, \$13.500 14.50; bulk, \$14.000 15.80.

Sheep and Lambs—Receipts, 500 head; Sheep and Lambs-Receipts, 500 head; market steady.

St. Joseph Live Stock.
St. Joseph Mo., March 29.—Cattle—Rebeipts, 2,100; strong; steers, \$9.50@13.50; calves, \$5.50@14.50; https://doi.org/10.500/13.50; calves, \$6.50@14.00.
Hogs—Receipts, 6.500 head; market Steady; top, \$15.40; bulk, \$13.50@15.35.
Sheep and Lernbs—Receipts, 9.000 head; barket 250 higher; lambs, \$19.00@20.15; www. \$14.00@15.25.

Turpentine and Rosin.

Savannah, Ga., March 29.—Turpentine,
firm, \$2.25; sales, 25 barrels; receipts, 28
barrels; shipments, 2 barrels; stock, 1707
barrels.

Rosin, firm; sales, 55 barrels; receipts,
47 barrels; stock, 19,873 barrels, Quote;
R. \$15.00; M. 518.25; N. \$13.50; WG.
\$15.00; WW. \$19.50.

New York Sugar.
New York, March 19.—Raw Sugar—Pirmer; centrifugal, 13.04c; fine granu-lated, 14.00@15.000

Financial

The New Hork Times. Chicago Tribune-Omaha Bee Leased Wire, New York, March 29.-Trading in

stocks was guided mainly by the course of call money rates today resulting in an all-around decline near the close of the session. A firm state of the money market was indicated by the opening rate of 8 per cent for demand loans. It was not

property in the path of Sunday's tornadoes.

In cotton trading, news of the storms
and floods had influence in moving quotations higher, as the statistical position
of the staple, coupled with continued exports on a large scale, has made the
market sensitive to events likely to curtail spring planting.

In the light of the physical and credit
factors affecting the day's dealings in
stocks it was not possible to draw deductions from the markets developments. At
times there was a sharp upbidding of
motor, steel and petroleum shares, evidently efforts continued from last week's
endeavor. A survey of dealings in the
last half hour so plainly denoted bearish
operations to undermine the advance that
underlying conditions of industry of a
sort to mould prices were practically sub-

feeders we've fully steady with last week's close.

Quotations on Cattle—Good to choice beeves, \$12.50 @15.75; fair to good beeves, \$12.50 @15.75; fair to good beeves, \$10.00 @11.50; good to choice yearlings, \$12.00 @11.75; good to choice helfers, \$16.00 @11.75; good to choice helfers, \$17.50 @10.00; choice to prime helfers, \$18.75 @10.00 @11.75; good to choice helfers, \$18.75 @10.00 @11.75; good to choice to prime feeders, \$10.50 @10.00; choice to prime feeders, \$10.50 @10.00; good to choice feeders, \$10.50 @10.00; good to choice feeders, \$10.50 @12.00; good to choice feeders, \$10.50 @10.00; good to choice stockers, \$7.50 @5.50; good to choice stockers, \$7.

New York Quotations

Packers were very slower bitches. Sulffrom steady to a quarter bitcher. Built
from steady to a quarter bitcher.

Int. M. M. Pfd. 2.309 951, 239 323,
116.00.

HOGS
No. Av. Sh. Fr.
No. Av. Sh. Fr.
No. Av. Sh. Fr.
St. 218.00 80.323 70 \$13.75
Maimi Copper 500 24 223, 234,
239.250 70 13.95 70.312 80 14 00
Mon. Power 200 68, 256
2.324 14 10 61.205 14 25
2.325 70 14 25 72 243 14 25
6.225 11 14 50 28.232 110 14 60
No. Power 200 68, 250
No. Av. Sh. Fr.
St. 218.00 80.323 70 \$13.75
Mon. Power 200 68, 250
No. Av. Sh. Fr.
St. 218.00 80.323 70 \$13.75
Maimi Copper 500 24 223, 234,
239.000; 1913. 200.038.000
No. Power 200 68, 58
Sh. 250 70 13.95 70.312 80 14 00
No. Power 200 68, 58
Sh. 251 14 50 18.25 13.35.210 240 15.80
No. Av. Sh. Fr.
Sh. 251 33.5210 240 15.80
No. Power 200 68, 58
Sh. 252 110 14 60
No. Power 200 68, 58
No. Av. Sh. Fr.
Sh. 251 33.5210 240 15.80
No. Power 200 68, 58
Sh. 252 110 14 60
No. Power 200 68, 58
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Sh. 252 135.210 240 15.80
No. Power 200 68, 58
No. Av. Sh. Fr.
Sh. 252 135.210 240 15.80
No. Power 200 68, 58
No. Power 20

U. S. Steel, pfdl. 500 113 112%, Utah Copper 1,500 78%, 77%, West Electric 1,400 54%, 74%, Willys-Overland 5,100 24%, 74%, National Lend 83%, 82% Chio Cities 1,400 45 441, 441, Royal Dutch ... 6,200 105% 1031, 1031,

per ounce.
Money—44 per cent.
Discount Rates—Short bills, 5% per cent; three months' bills, 5% per cent.

New York, March 29.-Bar \$1.26 kg. Mexican Dollars—97 %c.

Handling of Orders of

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THE UPDIKE GRAIN COMPANY Grain Exchange Building, Omaha, Neb. P. 5. Cash Consignments Solicited

Omaha Grain

Wheat ranged unchanged to about 20 lower. The market was draggy with the demand rather light. Corn was unchanged to 10 20 up, the bulk unchanged to 10 logic up, the logic up, th

RECEIPTS IN OTHER MARKETS.

Wheat Corn Of 5 97

Canese City 209 52

L Louis 53 127

Conceanal 53

OMAHA GRAIN INSPECTION.

The number of cars of grain of the several grades inspected "in" here during the last 24 hours follows:

Wheat—No. 1 hard. 1. No. 2 hard. 11; Oats No. 3 hard. 13; No. 4 hard. 6; No. 5 hard. 12; sample hard. 2; No. 3 mixed. 1; No. 4 mixed. 2; No. 5 spring. 1; sample spring 1; total. 40.

Corn—No. 2 white, 1; No. 3 white, 7; No. 4 white, 8; No. 5 white, 1; No. 3 yellow, 5; No. 4 yellow, 6; No. 5 yellow, 5; No. 4 yellow, 6; No. 5 yellow, 1; No. 5 mixed, 4; No. 4 mixed, 10; No. 5 mixed, 5; No. 6 mixed, 1; total. 54.

Oats—No. 2 white, 21; No. 4 white, 4; Sample winte, 1; total, 25.

Rye—No. 2, 2; No. 3, 4; No. 4, 1; to-OMAHA GRAIN INSPECTION.

mample white, 1; total, 26.

Rys-No. 2, 2; No. 3, 4; No. 4, 1; to-

Chicago Grain

By CHARLES D. MICHAELS.

activity among sellers for the short account as soon as the money quotation began to stiffen. It advanced to 12 per cent before the day's borrowing had been completed.

Presumably, the breakdown of telegraph service to interior cities because of severe storms had something to do with the meanment of stocks, leaving business of severe storms had something to do with the meanment of stocks, leaving business and floods had influence in moving quotations for the staple, coupled with continued especies on a large stall and the move of the staple, coupled with continued especies on a large stall car, sta No. 3 hard at \$2.50, while No. 3 red was \$2.55.

Continued closing of spreads in May cats between Chicago and Winnipeg narrowed the difference &c. the latter market closing in lower, while Chicago was off ac. Trade was very light and mainly local.

Houses with scabbard connections and cash interests were good buyers of ree and prices ranged higher. Bids of 16% over May, track Haltimore, were made for shipment by April 20, No. 2 on spot. 2% over May with sales at \$1.75% \$1.50.

Barley was in good demand and 10% higher, malting grades leading. Spot sales were at \$1.456(1.67.

The Backbone of the Oil Industry The Refinery--The Royalty Interest

Great Texas Oil & Refining Co. PAR VALUE, \$1.00 OWNS A ROYALTY INTEREST IN 70,000 Bbls. Daily Production 111 Wells Now Drilling

52 Producing Wells 725 Wells Contracted OWNS OUTRIGHT 576 Acres of Leases and an Interest in 11,998 Acres

9,000-Bbl. Refinery Now Under Construction

The Big Sure Profits Are In the Refining of Oil

Dividends 24%, Payable 2% Monthly now being made from earnings from royalty interests. The company's officers and directors are bankers and business men who are vouched for by large banks and

trust companies. Trading on N. Y. Curb Market will begin April 1 There is no guesswork in the Refining business. This is your opportunity to buy Great Texas Oil & Refining stock NOW

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CLIP THIS COUPON AND MAIL TODAY

W. T. RUSSELL & CO., Please mail me without obliga-

W. T. RUSSELL & CO., 50 Broad St., N. Y.:

Local Stocks and Bonds

Quotations farmished by Burns, Brinker Co., March 20 1920; Stocks—

Cuba Cane Sugar 7s, 1930... 95 100
French Cittes 6s, 1934... 83 904
Hill Hotel Bidg. 6s, 1921-30, 994 100
Joint Stock Land Bank Ss,
various ... 994,
Lincoln T. & T. 5s, 1846... 874
Lincoln Trac. 8s, 1939 ... 82
Maytag Co. 6s, various ... 6.75 pet.
Omaha Athletic 8s, 1938... 95 100
Omaha, City of, various ... 5,00 pet.
O. & C. H. St. Ry. 5s, 1928... 75
Union Stock Yards. Omaha,
lat 5s, 1931... 95
Wichita Tards 6s, 1934... 95 *Extra dividend. New York Money. New York March 29.—Prime Mercantile aper—6 is \$16 \$4 per cent.
Exchange—lregular. New York, March 29.—Prime Mercantile Paper—6 to 68 bper cent. Exchange—Irregular. Sterling—Sixty-day bills, \$5.50 ts. com-mercial 60-day bills, \$5.50 ts. com-commercial 60-day bills, \$5.59 ts. demand, \$5.94; cables, \$5.94 ts. Francs—Demand, 14.40; cables, 14.45. Beigian Francs—Demand, 12.56; cables, 13.84. Guilders, Demand, \$5.0; cables, \$5.50. 13.84 Guilders, Demand, 37c; cables, 3814c.
Lire—Demand, 20.03; cables, 20.00.
Marks—Demand, 1.34c; cables, 13.5c.
Bonds—Government, irregular; railroad, irregular.
Time Loans—Strong; 60 days, 20 days and six months, \$\$\frac{4}{3}\frac{1}{3}\$ per cent.
Call Money—Steady; high, 10 per cent; low, 8 per cent; ruling rate, 8 per cent; closing bid, 9 per cent; offered at 10 per cent; last loan, 10 per cent; bank acceptances, 6 per cent.
After the close the following prices were made: were made:
High, 12 per cent; closing bid, 11 per cent; offered at 12 per cent; last loan,

The Lion Bonding & Surety Company OF OMAHA

Assets \$1,600,000.00

Writes more plate glass insurance than any company in the United States, west of Chicago.

Sunday's severe storm and heavy losses ought to make you, Mr Omaha Business Man, look over your policies and see if you are safe. Of course, there will be more storms. The year is starting out with a pretty bad record already.

We suggest you phone. Your regular broker can give you a Lion Policy, if you insist-and if you are wise you will so insist. Or you may phone Alfred Mayer, Douglas 7060, and everything will

. E. R. GURNEY, Pres.

Tax Free

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7% In-Not

Tax

20 Years

Without

Loss of

\$1.00 of

Principal

Short Term Notes

Minneapolis, Minn., March 29.—Flour— 246 higher; in carload lots, standard flour quoted at \$13.75 a barrel, in 98-pound cot-tion sacks. Shipments, 28,461 barrels. Barley—\$1.30@1.88. Rye—No. 2, \$1.72 \(\)@1.73 \(\). Bran—\$48.90. Wheat—\$2.80\(\)@2.95. Corn—\$1.55\(\)@1.57. Oats—\$8.\(\)@90\(\)c. Flax—\$4.81\(\)@4.86. Chicago Produce.

creamery, 30,056c.
Eggs-Lower; receipts. 22,214 cases;
firsts. 4.0-415c; ordinary firsts. 405 de
415c; at mark, cases included, 42,642c.
Poultry-Alive, higher; springs, 38c;
fowls, 42c. Kansas City Grain.

Kansas City, Mo., March 29.—C Closs: May, \$1.52; July, \$1.40%; tember, \$1.44.

A High Grade Preferred Stock

Free From Normal Federal Income Tax

YIELDS 7.75% at present market. STRONGLY protected by assets and earnings.

BACKED by long history of progress and achievement.

FOUNDED on an essential industry and a high grade product. MANAGEMENT of proven worth.

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First Mortgage Bonds

Investors in our first mortgage bonds hold just that much interest in a large first mortgage on new business property centrally located in Omaha.

DENOMINATIONS: \$250, \$500, \$1,000 up to \$5,000

INCOME

The income from this property is more than two and one-half times the annual interest on the mortgage.

INTEREST, 6% NET-Payable Semi-Annually

TAXES

The taxes on these bonds are paid by the owners of the

Save the taxes on your money by investing in these bonds now, making your investment better than 7% where you pay taxes.

The bonds are convertible, if desired, any time after 1 year on 30 days' notice.

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