Foreign Bonds

Berlin Coblens

Cologne Danzig

Dusseldorf

British Government

French Government

Italian Government

Belgian Government

Descriptive Circular and Prices on Request

HENRY B. ALLEN INVESTMENT SERVICE

Tyler 3300 721 First Natl. Bank Bldg. OMAHA

UPDIKE

Grain and Provisions

Future Delivery

All Important Markets

We Are Members of

Milwaukee Chamber of Commerce Minneapolis Chamber of Commerce St. Louis Merchants Exchange Kansas City Board of Trade Sioux City Board of Trade Omaha Grain Exchange

We Opers' Offices at

Omaha, Neb.
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We Solicit Your Patrenage

THE UPDIKE GRAIN

COMPANY

Grain Exchange Building, Omaha, Neb.

P. S. Cash Consignments Solicites

Short Term Notes

Minneapolis Grain, Minneapolis, Minn., March 27 .- Flour-

New York Cotton.

New York, March 27.—Cotton closed steady, net 5 points lower to 35 higher.

New York, March 27.—Cotton futures opened steady; May, 38.38c; July, 35.50c; October, 32.05c; December, 31.25c; January, 30.55c.

Residence Loans

51/2 and 6%

Monthly Payments.

Also Straight Five-

PETERS

TRUST

We Make OMAHA

Year Loans.

Market, Financial and Industrial News of the Day

Local Stocks and Bonds

9914 1923-42 Continental G. & E. pfd. Douglas Motors com. Eldredge-Reynolds Co. 7 pct. 62% Eltiredge-Reynolds Co. 7 pct.
pfd. 99 44
*Pairmont Cream pfd. 98
Geoch Food. Prod. pfd. 87 45
Geodyear Tire and Rubber Co.
7 pct. 1st pfd. 99
*Harding Cream 7 pct. pfd.
Lincoln Tel. & Tel. 5 pct. pfd.
Lincoln T. & T. com. 1 pct. 94
Lion Bending & Surety Co.
Omaha
Neb. Pewer Co. 7 pct. pfd.
Nichols Oli pfd. war bonus. 82 45
*M. C. Peters Mill 7 pct. pfd.
1933 97 45 9914 98 8714 75 Sherwin-Williams Paint Co. 7 pet. pfd. 9914 M. E. Smith 7 pet. pfd., 1921, 99 Standard Potash Co. Thompson-Beldon & Co. 7 pet. pfd. Union Power & Light 7 pct. pfd.

Joint Stock Land Bank 6s,
various
Lincoln T. & T. 5s, 1946
Lincoln Trac. 6s, 1939
Maytag Co. 5s, various
Omaha Athletic 6s, 1928
Omaha, City of, various
O & C. B. St. Ry. 6s, 1928
Union Stock Yards, Omaha,
1st 5s, 1931
Wichita Yards 6s, 1934
95

J. I. Case Plow Works Co.

7% Cumulative First Preferred Stock

Dividends Free From Normal Federal Income Tax

Description Par value, \$100. Preferred as to both assets

Capitalization 7% Cumulative First Pre-

75 Non-Cumulative Participating Second

part by lot, at 110 and accumulated dividends. Divi-

dends payable quarterly January 1st, April 1st, July

1st and October 1st. Listed on the Chicago Stock

Preferred Stock (par value \$100)...... 5,000,000 3,500,000

property and business of the Wallis Tractor Company, founded in 1912, and the J. L. Case Plow Works, whose business was originally established in 1876.

established in 1876, as the Case-Whiting Company, with Mr. J. L. Case as its first President. It has continuously engaged in the manufacture of plows, and a line of tillage implements. The reputation of the "Case Plow" for quality and service, has given this line a standing and prestige beyond dispute.

in 1912, and since its inception, the Company has engaged exclusively in the manufacture of the well known "Wallis" Tractor.

For the present fiscal year, net earnings are estimated in excess of \$1,250,000, or over five times dividend requirements on the First Preferred Stock.

For the first six months of the present fiscal year, July 1 to December 31, 1919, shipments show an increase of over 70% and sales an increase of over 150% for the same period last year.

Assets Total net assets, exclusive of good will, are \$7,272,713.02, or over \$200 per share, and net quick assets alone, \$4,375,237.50, or over \$125 per share, for the First Preferred Stock. The balance sheet as of June 30, 1919, shows none but capital liabilities

Recommendation At the present market price, this stock yields about 7.75%. By reason of the fact that it is strongly protected by assets and earnings—that the company has back of it a long history of progress and achievement—that it produces essential and high grade products—that the efficiency of its management is proven—and furthermore, that this stock is protected by a strong sinking fund whose operation will not only be of benefit marketwise, but will also constantly strengthen the position of the outstanding preferred stock—we recommend this issue for conservative investment.

Price at Market Yields About 7.75%

Inquiry by mail, telephone or personal call at our offices, is invited. Orders may be wired from out of town at our expense.

Earnings The net profits before taxes of the J. I. Case Plow Works for the two years and of the Wallis Tractor Company for the two and one-half years ending June 30, 1919, combined, were at the average annual rate of \$755,737, or over three times the first preferred stock dividend requirements.

The business of the Wallis Tractor Company was organized

Common Stock (no par value) 125,000 shares

Organization The J. L. Case Plow Works Company has been in-corporated under the laws of Delaware, for the purpose of bringing under one management and control the

and dividends. Redeemable in whole, or in

ferred Stock (par value \$100) \$5,000,000 \$3,500,000

Financial

Live Stock

Omaha, March 27.

The New York Times.

Six days this week 31,342 92,597 20,878
Same days last week 31,556 52,024 36,556
Same days 2 w's ago 30,538 53,852 42,773
Same days 3 w's ago 19,371 49,248 32,573
Same days year ago 28,065 89,814 34,811 ing the first hour of today's market and then, just before the close, sent values down abruptly. While the advance was in progress most of the industrial shares participated. Conspicuous • among these was United States Steel common, which sold up to 106, and for a time seemed to dominate the market. The highly nervous motor issues were again much in evidence, Stutz advancing about 6 points to a new Cash sales were:

Cash sales were:

Wheat—No. 1 hard: 1 car, \$2.60; 1 car, \$2.59; 1 car, \$2.58; 1 car, \$2.58; 1 car, \$2.56; 1 car, \$ Cattle—Fresh cattle receipts today com-prised about the usual light week-end of-fering with an estimate calling for 600 head. This makes the total for the week slightly over 30,000 or around 1,000 less than were here a week ago, but some 2,000 more than for the corresponding time last year.

2,000 more than for the corresponding time last year.

Quotations on cattle: Good to choice beeves, \$12.56@12.75; fair to good beeves, \$11.56@12.75; fair to good beeves, \$11.56@12.75; common to fair beeves, \$10.00@12.50; good to choice yearlings, \$10.00 @12.00; common to fair yearlings, \$9.00 @12.00; choice to prime helfers, \$10.00@11.75; good to choice heifers, \$8.75@10.00; choice to prime cows, \$1.00@11.50; good to choice to prime fair to good cows, \$7.00@8.25; common to fair cows, \$1.25@7.700; choice to prime feeders, \$1.50 @12.00 good to choice feeders, \$3.50@10.50; medium to good feeders, \$3.50@10.50; medium to good feeders, \$3.50@10.50; fair to good atockers, \$1.75@9.50; common to fair stockers, \$1.75@9.50; common to fair stockers, \$6.00@10.50; veal calves, \$5.00@10.50; bulls, stans, etc., \$7.00@10.00.

Hogs—Hog receipts have been liberal lished a high for the year at 160.

In the subsequent break Stutz lost all of its gain and as much more, and General Motors broke badly, but the third of the motor sensations' did relatively well, closing the day at a slight net gain.

The apprehension over the bank statements was not entirely justified, for while there were several items which might be called unfavorable, the displays on the whole were not bad. The clearing house statement and that tsuded by the Federal Reserve bank both showed the after-effects of the government's financing at midmonth, but there was nothing unexpected in this and, for that matter, there was very little which could not have been foreseen in either exhibit.

Rarely has the reserve bank statement run so clasely to form. lished a high for the year at 160.

run so closely to form.

are now quotable up to \$19.50, with prime lightweights claiming a limit of about \$19.55. Inbetween kinds of kiliers are moving largely around \$19.00. The few fat sheep here lately have scored an advance of 50c to 75c for the week, good ewes selling up to \$14.10 Tuesday. Choice ewes are wanted at \$14.25 or better at the present time. No wethers or yearlings are showing up. Inquiry for shearing lambs continues vigorous at unevenly higher prices, but ordinary light feeders are slow sale. Seven loads of \$7.70und lambs with heavy, fine-wooled fleeces, went out early this week as high as \$19.25, which happened to be the day's top.

Quotations of sheep and lambs: Lambs, food to choice, \$12.00@19.65; lambs, fair to good, \$13.25@18.90; shearing lambs, \$17.50@19.25; feeding lambs, \$16.00@17.25; cull lambs, \$14.00@15.50; yearlings, \$16.00@017.25; cull lambs, \$14.00@15.50; yearlings, \$16.00@017.25; wethers, \$13.25@14.50; ewes, good to choice, \$13.65@14.25; ewes, fair to good, \$12.50@13.50; lamby ewes, \$2.00@16.08.

Chicago Live Stock.

Chicago, March 27.—Cattle—Receipts, 2.000 head; compared with a week ago, light and medium weight steers mostly 250 lower; heavyweight, 50 to 60 cents lower; good and choice heavy she stock, 25 to 50 cents lower; others mostly steady; veal calves, generally \$1.50 lower; stockers and feeders, steady to 25c lower.

Hogs—Receipts, \$,000 head; market 10 to 20 cents higher; bulk of sales, \$14.20 & 15.30; top, \$15.50; heavy, \$13.80 & 14.90; medium, \$14.50 & 15.40; light, \$15.00 & 15.50; light light, \$14.80 & 15.30; heavy packing sows smooth, \$13.15 & 13.50; packing sows, rough, \$12.50 & 13.00; pigs, \$13.50 & 15.25;

Sheep and Lembs—Receipts, \$,000 head; compared with a week ago, fat lambs, Chicago Live Stock, Ø15.25. Sheep and Lambs—Receipts, \$.000 head; compared with a week ago, fat lambs, \$1.00@1.25 higher; sheep, 50c higher. Estimated receipts Monday: Hogs, 45.000 head; cattle, 17.000 head; sheep, 11.000 head. Estimated receipts of hogs next week, 160,000 head.

St. Paul Live Stock.

St. Joseph. Mo., March 27.—Cattle—509 head; market nominal; steers, \$9.50@ 13.50; cows and heifers, \$5.00@13.25; caives, \$6.00@14.50.

Hogs—3.000 head; market, 250 lower; top, \$15.40; bulk, \$12.50@15.25.

Sheep and Lambs—800 head; market nominal; lambs, \$18.50@19.75; pwes, \$14.00@15.00.

Spot Cotton. New York, March 27.-Cotton-Spot, steady; middling, 41.50c.

Texas Oil Lease Offered Free

Write for particulars regarding this remarkable free offer and your chance e worth \$20,000 within a year. Ask me to send you free copy of our great booklet entitled FINANCIAL INDE-PENDENCE. Thousands are growing rich and this is your chance to learn of fortune-making opportunities.

Reynolds Bidg. Fort Worth, Tex.

A.B. Leach & Co., Inc.

105 South La Salle Street, Chicago

As Syndicate

We Offer

New Issue

Western Electric Co.

5-Year 7% Conv. Gold Bonds 7 3 %

C ONVERTIBLE between April 2, 1922, and October 1, 1924, into 7% Preferred Stock, par for par. The company is the largest telephone manufacturing concern in the world, and the largest electrical jobbing house. It has just past its fiftieth

Detailed circular on request.



Chicago Tribune-Omaha Bee Leased Wire. New York, March 27 .- Fear of unfavorable bank statements and a certain amount of profit-taking selling checked what had been a rather ing checked what had been a rather rapid advance in stock prices durrapid advance in stock prices duradvancing about 6 points to a new high, and General Motors was firm, while Chandler Motors also estab-

St. Faul Live Stock.

South St. Paul, Minn., March 27—Cattle—Receipts, 400 head; killers, steady; fat steers, \$7.00@13.75; cows and heiters, \$6.50@11.75; calves, steady, \$5.50@6.00; stockers and feeders, steady, \$6.00@12.50.

Hogs—Receipts, 1,800 head; market steady to 25c lower; range, \$12.00@14.75; bulk, \$14.25@14.50.

Sheep and Lambs—Receipts, 1,000 head; market steady; lambs, \$8.00@18.50; wethers, \$12.00@14.50; ewes, \$4.00@14.00.

St. Joseph Live Stock.

L. L. BURTON .

150%

1000 per cent

afety and Big Profits can be obtained in the purchase of carefully selected oil leases on geo-logical structures. Many oil fortunes are made this way.

Investigate—Free It will cost you nothing to learn lease investment facts. Keep posted —get our

Free Louisiana Oil Map

H. M. Wyait & Co., 324 Times Bldg. Shreveport, La. We Sell Oil Leases-Not Stock

Wyoming Oil World SAMPLE COPY FREE Published Weekly in the Heart of Wyoming's Gusher Oil Pools Full of up-to-the minute infornation of all oil field happenngs. Tells of operations by the companies in which you invest.

World-wide circulation. Subscription Only \$3.00 a Year WYOMING OIL WORLD PUB. CO.

394 O.-S. Bldg., Casper, Wyo.

Omaha Grain

Arrivals today were generally light Wheat had a fairly ready sale at prices vance being largely confined to choice of-

\$2.38.

Corn—No. 3 white: 1 car, \$1.55; 4 cars, \$1.54. No. 4 white: 1 car, \$1.52; 4 cars, \$1.51. No. 5 white: 1 car, \$1.49. No. 3 yellew: 1 car, \$1.54. No. 4 yellow: 2 cars, \$1.51; 2 cars, \$1.51 (shippers' weights). No. 5 yellow: 2 cars, \$1.51; 81.59 pers' weights). No. 5 yellow: 2 cars, \$1.49. No. 5 yellow: 1 car, \$1.57 (dry); 1 car, \$1.51. No. 3 mixed: 1 car, \$1.52; 1 car, \$1.51. No. 4 mixed: 1 car, \$1.52; 1 car, \$1.51. No. 4 mixed: 1 car, \$1.51 (near white, 3 per cent color); 2 cars, \$1.49. No. 5 mixed: 3 cars, \$1.48; 1 car, \$1.46. No. 6 mixed: 1 car, \$1.47 (sour).

Outs—No. 8 white: 1 car, \$3.44 (ship. Oats—No. 3 white: 1 car, 9314 (shippers weights); 1 car, 9314 (heavy); 7 cars, 93c. No. 4 white: 1 car, 93c.

Rys-No. 2: 3 cars, \$1.70. No. 3: 2 cars. Barley-No. 4: 1 car, \$1.40. Rejected: 4 cars, \$1.30. OMAHA GRAIN MOVEMENT.

RECEIPTS IN OTHER MARKETS.

Wheat, Corn. Oats. ... 18 99 57 ...110 48 5 OMAHA GRAIN INSPECTION. The number of cars of grain of the sev-ral grades inspected "in" here during the

1; total, 25.
Corn—No. 3 white, 14; No. 4 white, 9; No. 5 white, 4; No. 3 yellow, 7; No. 4 yellow, 15; No. 5 yellow, 2; No. 6 yellow, 1; No. 2 mixed, 2; No. 4 mixed, 12; No. 5 mixed, 4; sample mixed, 1; total, 71.
Oats—No. 2 white, 1; No. 3 white, 19; No. 4 white, 7; total, 27.
Rye—No. 3, 3.
Barley—Rejected, 3.

St. Louis Grain, St. Louis, Mo., March 27.—Corn—Mag, \$1.57%; July \$1.51%; Oats—May, 89%c.

Kansas City Grain. Kansas City, Mo., March 27.—Corn— May, \$1.51%; July, \$1.48%; September, \$1.44%.

\$1.00@1.25 higher; sheep, 50c higher.
Estimated receipts Monday: Hogs, 45,006 head; cattle, 17,000 head; sheep, 11,000 head. Estimated receipts of hogs next week, 160,000 head.

Sioux City Live Stock.

Sloux City, Ia. March 27.—Cattle—Receipts, 1,000 head; market steady; beef steers, choice fed, \$11.10@14.50; shortfed, \$3,50@11.50; beef cows, \$7.00@8.00; fat cows and heifers, \$8.00@11.75; canners, \$4.50@6.50; veal calves, \$8.00@15.00; alore common calves, \$6.00@9.50; feeders, \$8.50 gand large steady to 20c higher; light, \$14.25@15.00; mixed, \$13.50@14.50; heavy, \$13.00@14.25; bulk of sales, \$13.50@14.50; heavy, \$13.00@14.25; bulk of sales

New York Money.

New York Money.

New York, March 27.—Mercantile Paper—Unchanged.
Exchange—Firm.
Sterling—Sixty-day bills, \$3.91; commercial 60-day bills on banks, \$3.91; commercial 60-day bills, \$3.90\footnote{1}; demand, \$3.95; cables, \$3.95\footnote{2}.

France—Demand, 14.27; cables, 14.25.
Belgian France—Demand, 13.72; cables, 13.70.

Guilders—Demand, 2746c, cables, 2786. Guilders—Demand, 37%c; cables, 37%c, Lire—Demand, 1982; cables, 1989. Marks—Demand, 1,39c; cables, 1,40c. Bonds—Government, steady; railroad,

Bonds—Government, steady; railroad, steady; Sterling reacted sharply later in the day, 60-day bills failing to \$3.85%. Commercial 60-day bills on banks, \$3.89%; commercial 60-day bills, \$3.89%; demand, \$3.93%; cables, \$3.94.

BUY GERMAN MARK OPTIONS

Immediately at Lowest Rates pefore the value of the Mark goes bac o 23%c—the pre-war value.

10,000 Mark Options for \$ 40 100,000 Mark Options for 300 Other amounts in proportion-good for six months.

Buy German City Bonds

4%, 41.%, 5%—in denominations of 1,000 Marks each. At the present low rate of exchange the bonds of the leading German Cities can now be bought at about one-twelfth of their normal value. Payment of principal and interest guaranteed by the entire present and future resources of the municipalities.

Purchasers of these bonds a

sual profits. Interest may be collected through our office every six months. Write for descriptive circulars giving prices and full details—FREE.

We draw and sell our own cheques n the Deutsche Bank, Berlin, and ranafer money by cable to all parts f Europe.

Henri & Bernhard Wolf & Co.

Incorporated New York City

Interest Payable on

\$21,000

18,450

25,000

20,000

13,000

15,000

85,000

40,000

Leonard Armstrong

Barnett & Anthes

Howard A. Clark

Geo. W. Johnston

Floyd L. Moran

Frank E. Shaaf

Schwabe Brothers

Edgar A. Ives

Chicago Grain

By CHARLES D. MICHAELS.

New York Quotations

Number of shares and range of prices of

Chicago Tribune-Omaha Bee Leased Wire.

Chicago, March 27.—Local conditions were responsible for higher prices of grains early. The advance called out realizing sales, followed by a good reaction, with the close well toward the low point, corn finishing unchanged for March and ½c to 3½c lower for the distant futures.

Coats closed unchanged to ½c lower, while rye advanced 1½c to 1½c and rye 1½c for the day. There was little news of consequence and most of the business was the evening up for the week.

Despite efforts on the part of bearish linerests to depress prices, corn after selling at a new high early in the week fining at a new

for the week.

Despite efforts on the part of bearish interests to depress prices, corn after selling at a new high early in the week finished with a gain of 2%c on March and \$61\forall \text{c} on thee distant futures, July and \$5\text{e}\text{c} on the distant futures, July and \$5\text{e}\text{c} on the distant futures, July and \$5\text{e}\text{e}\text{d}\text{e}\text{o}\text{e}\text{o} on the closed unchanged to \(\frac{1}{2}\text{e}\text{f}\text{e}\text{o}\text{e}\text{o}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{o}\text{e}\text{o}\text{o}\text{o}\text{e}\text{o}\text{e}\text{o}\text{o}\text{o}\text{o}\text{o}\text{o}\text{e}\text{o}\text{o}\text{e}\text{o}\text{o}\text{o}\text{o}\text{e}\text{o}\text{o}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{e}\text{e}\text{o}\text{o}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{o}\text{e}\text{e}\text{e}\text{e}\text{o}\text{e}\text{o}\text{e}\text{e}\text{e}\text{e}\text{e}\text{e}\text{o}\text{e}\text{e}\text{e}\text{o}\text{e}\text{

Seaboard exporters were after cash wheat again and No. 2 hard might have been placed at \$2.78, track New York. No. 3 northern here sold at \$2.50. No. 3 northern here sold at \$2.50.

Closing of spreads between May oats in Chicago and Winnipeg widened the difference 1%c, prices being slightly higher. This buying more than offset the effect of the break in corn. At 86%c for May. commission houses sold early and checked the advance, the range for the day being %c. Sample values unchanged to %c higher.

Rye made a higher range. Longs were

53 By Updike Grain Co., Doug. 2627, March 27, Art, | Open. | High. | Low. | Close | Yest'y 1.75 \ 1.76 | 1.75 | 1.76 | 1.74 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.69 \ 1.70 \ 1.

Kansas City Live Stock. Kansas City Live Stock.

Kansas City, Mo., March 27.—Cattle—
Reveipts, 320 head; market for week,
steers mostly 25 to 50c lower; she stock
and bulls, steady; canners, 25c higher;
calves, steady to \$50c higher; feeders,
mostly weak to 25c lower.

Hogs—Receipts, 1,000 head; market
steady to 25c lower; bulk, \$13.50@15.00;
heavies, \$13.50@14.00; medium, \$14.25@
15.00; lights, \$15.00@15.75; pigs, \$13.00@
15.50;

Sheep and Lambs—Receipts, 250 head; for week, fat lambs, 75c to \$1 higher; stock sheep and breeding ewes, 25 to 50c higher; breeders, steady. Evaporated Apples and Dried Fruits. New York, March 27.—Evaporated Ap-les—Quiet. Prunes—Firm. Apricots and Peaches—Firm. Raisins—Firm.

> All Oil Products are advancing in price and demand. Production of Oil

gives no promise of producing sufficient oil to

meet this demand.

Logan & Bryan

315 South Sixteenth Street

Wish to

Announce

The Removal of Their Offices Monday,

March 29, to Room

100 Peters Trust Bldg.

(Formerly Bee Building)

17th at Farnam St.

Omaha

Maturity

Apr. 1, 1923

Apr. 1, 1923

Apr. 1, 1923

Oct. 1, 1922.

Oct. 1, 1923

Oct. 1, 1923

Apr. 1, 1923

Apr. 1, 1923

6%

6%

6%

6%

6%

6%

I own oil and gas leases located in different counties in state of Texas, ing carried on. Will sell ten acre tracts and up at \$10 and \$20 per acre. These leases run for five years, where drilling operations are not started; a tax rental of 25c per acre to hold leases. Five years are given in which to speculate on these leases

Cotton Futures. New York, March 27.—Cotton futures closed steady; May, 38.47c; July, 35.72c; botober, 32.14c; December, 21.32c; January, 10.68c.

*U. S. 2s reg.101 | *I. C. ref. do coup. ...101 | Int. M. M. *U. S. 4s reg.106 | *K. C. S. re U.S. v.4s coup.106 | I. & N. un.

Will accept good Nebraska industrial stock as payment. Communicate

Kenneth Jackson

18th and Dodge

Phone

Tyler 729

16th and

Company Omaha

Farm Mortgage Bonds

Dated March 1, 1920

Due March 1, 1925

Interest Payable Semi-Annually

These bonds are secured by a first mortgage on 240 acres Polk County, Nebraska, land, located in the richest farming district of Nebraska.

The soil is of excellent quality. This farm has been one of the best producing properties in that district. It is adjacent to railroad facilities, in an excellent neighborhood, and very well improved. The borrower enjoys an excellent reputation in the community, is an experienced farmer, and has a splendid credit rating.

Value of land at \$275 per acre . . . \$66,000.00

Total value\$20,000.00

Affiliated With

1612 Farnam St.

PETERS TRUST CO 1622 FARNAM STREET

First Mortgage Land Bonds

issues become due and are payable at the office of the Peters Trust Company, Omaha

34 Years Without a Dollar's Loss to an Investor

Ask for Detailed Offerings for April Investment

On April 1st interest coupons of the following Peters Trust First Mortgage Land Bond

Valuation of

Security

\$ 45,185

47,000

58,240

48,500

29.000

32,400

231,000

90,000

FIRST NATIONAL BANK Rirst Trust

We Are Pleased To Announce

That Richard O. Cromwell will conduct the Wagner crop reporting bureau. His reports will be supplemented by special field trips. Mr. Cromwell is a practical farmer with a technical college training and general crop experience extending over a period of 15 years. His work covers the advancement of modern agricultural practices and every phase of grain growing, including a thorough technical knowledge of wheat, corh, oats, etc., in their various stages of growth. His association embraces the Iowa state college of agriculture, the North Carolina experiment station and the United States Department of Agriculture. He holds degrees of bachelor of science, master of science and doctor of science. Mr. Cromwell's reports will be given in the Wagner letters commencing April 2.

Offices: Hotel Fontenelle and 738 Omaha Grain Exchange

An Unusual

WE RECOMMEND INVESTMENT IN

LIBERTY and VICTORY BONDS

At present prices they net from

3.75% to 5.32%

sion, and BUY at prevailing prices less a small handling charge.

THIS INSTITUTION IS AFFILIATED WITH

We SELL at New York quotation, without charging commis-

Farnam

\$24,000.00

Loan No. 6511

Coupon Bonds in Denomination of \$1,000

SECURITY

VALUATION

TAX FREE IN NEBRASKA

United States Trust Co.

United States National Bank

Omaha, Neb.