Receipts were: Cattle, Hogs, Sheep, ficial Monday ... 8,510 15,896 5,472 ficial Tuesday ... 6,229 13,964 9,102 ficial Wednesday 6,040 14,882 7,808 ficial Thursday 4,949 18,188 4,944 stimate Friday ... 4,100 16,200 3,500

Wolf Pkg. Co.
Burdick
John Roth & Sons.
W. B. Van Sant & Co.
F. P. Lewis
J. B. Root & Co.
J. H. Bulla
Rosenstock Bros.
F. G. Keilogg
Werthelmer & Degen
Ellis & Co.
A. Rothschild
Mo. Kan. C. & C. Co.
E. G. Christie
Baker
John Harvey
Omaha Packing Co.
Skinner
Other huvers

Cattle—Arrivals of cattle today were large for a Friday with 4.100 head being estimated. For the five days the total is 29.500 head or only 1,000 less than a week ago, but 2,000 in excess of arrivals a year ago. Because of the large supply on hand the market generally was lower, prices ranging from steady to 25c below yesterday. Cows and mixed stock also sold very slow and draggy at prices that were steady to 25c off. Feeders were unchanged from westerday.

BEEF STEERS.

6... 953 8 60 15... 840 10 25

HEIFERS.

19... 429 8 00 12... 490 8 00

BULLS.

1... 500 7 00 1 620 7 10

3... 840 7 25 1 1240 7 75

1... 1270 8 00

CALVES.

2... 335 10 00 4 462 10 25

2... 883 10 50 8 498 11 00

Quotations on cattle: Good to choice beeves, \$12.50@13.515; fair to good beeves, \$12.50@13.515; fair to good beeves, \$12.50@13.525; fair to good beeves, \$12.50@13.25; fair to good yearlings, \$10.00

\$11.75; good to choice helfers, \$10.00@11.50; good to choice cows, \$8.50@10.50; tack beifers, \$10.00@11.50; good to choice helfers, \$10.00@11.50; good to choice helfers, \$10.00@10.50; thin to good to choice helfers, \$10.00@10.50; thin the word head, and helf he same time that sterling was forging ahead, An explanation for this seemed to in the fact that sterling was forging ahead, An explanation for this seemed to in the fact that sterling was rising faster on the European markets than at New York. Other quotations was forging ahead, An explanation for this seemed to in the fact that sterling was rising faster on the European markets than at New York. Other quotations was rising faster on the European markets than at New York. Other quotations was rising faster on the European markets than at New York. Other quotations was rising faster on the Section thin seemed to the seemed to the seemed to the seemed

We Offer

6% First Mortgage Bonds

Denominations \$500 \$1,000 \$5,000 Tax-Free in Nebraska

They are secured by newly imbusiness property, centrally ocated in Omaha, which will be ocrupied by its owners. These bonds bear 6% interest, payable semiannually and convertible on option of purchaser, any time after one year upon 80 days' notice filed on any interest date.

Maturity, 1923-1927

American Security Company

18th and Dodge Sts., OMAHA, NEBRASKA. G. A. Rohrbough, Pres. C. C. Shimer, Sec.

UPDIKE

Grain and Provisions

Future Delivery

All Important Markets

We Are Members of filwaukee Chamber of Commerce finneapolis Chamber of Commerce St. Louis Merchants Exchange Kansas City Board of Trade Sioux City Board of Trade Omaha Grain Exchange

We Opera' Offices at a, Neb. Sioux City, Ia.
In, Neb. Atlantic, Ia.
Inss, Neb. Hamburg, Ia.
Inss, Neb. Des Moines, Ia.
Inss, Neb. Milwaukee, Wis.
Chicago, III.

THE UPDIKE GRAIN

COMPANY Grain Exchange Building, Omaha, Neb.

days this week. 29,928 79,130 20,826 displayed by sterling exchange days last week. 30,840 69,067 36,834 throughout the business session. The 2 weeks ago. 19,166 42,700 31,119 upturn of stocks, extending from 2 to 7 points and more, was also furner by year ago. 27,597 82,208 24,249 to 7 points and more, was also furner by the stocks. Receipts and disposition of live stock at the Union stock yards, Omaha, Neb., for 14 hours ending at 3 o'clock p. m. March 26, 1920.

79. 212. 14 70 29. 190 80 14 75
85. 194 80 14 90
Sheep—Only a small run of sheep and lambs arrived for today's trade and while demand was rather dull and dragsy, prices held steady. Good, medium weight lambs sold around \$19.00@19.40, indicating a quotable limit of about \$19.65 on choice lightweights. Only a few ewes were included in the offerings and these brought \$13.50@13.75. Trade in feeders and shearers remained nominally steady, practically nothing being sold on country account.

Quotations of sheep and lambs: Lambs, good to choice, \$19.00@19.55; lambs, fair to good, \$18.25@18.90; shearing lambs, \$17.55@19.25; feeding lambs, \$16.00@17.25; cuil lambs, \$14.00@15.50; yearlings, \$16.00@17.25; wethers, \$13.25@14.50; ewes, good to choice, \$13.55@14.25; ewes, fair to good, \$12.50@13.50; lamby ewes, \$19.00@14.90; ewes, cuils and canners, \$8.00@16.06.

10.00. FAT EWES. No. Av. Pr. No. 5 fed. 92 14 09 FAT LAMBS. 463 fed. 89 19 40 Av. Pr.

Chicago Live Stock.

Chicago. March 25.—Cattle—Receipts, 7,000; estimated tomorrow, 2,000; weak. Beef steers, medium and heavy weight: Choice and prime, \$13.35@15.00; medium and good, \$11.25@13.35; common, \$10,00@11.25; light weight, good and choice, \$12.00@14.80; common and medium, \$3.75@20.20; butcher cattle, helfers, \$1.50@12.75; cows, \$7.50@11.50; canners and cutters, \$5.00@7.40; voal caives, \$15.75@17.00; feeder steers, \$3.00@11.85; stocker steers, \$7.50@11.25.

Hogs—Receipts, 25.000; estimated tomorrow, 11.000; 10@25c lower than yesterday's average. Bulk, \$14.10@15.25; top, \$16.40; heavy, \$12.65@14.75; medium, \$14.35@15.30; light, \$14.80@15.40; light, light, \$14.60@15.25; heavy packing sows, smooth, \$12.50@12.90; pigs, 13.40@15.25.

Sheep—Receipts, 6,000; estimated tomorrow, \$10.00; firm, Lambs, \$4 pounds, \$17.75@20.50; cuils and common, \$14.50@15.00; cuils and common, \$1.00@15.00; cuils and common, \$1.00@15.00; cuils and common, \$1.00@15.00; cuils and common, \$5.00@ Chicago Live Stock.

Sioux City Live Stock. Slour City Live Stock.

Slour City, Ia., March 26.—Cattle—Recipts, 2,550 head; market 150 to 25c ower; beef steers, choice fed, \$11.756
4.50; short fed, \$9.50@11.25; beef cows, 7.00@8.00; fat cows and heifers, \$8.00
911.50; canners, \$4.50@6.50; veal calves, \$0.00@15.00; common calves, \$6.00@9.50; eeders, \$9.00@10.50; stockers, \$7.00@0.00; feeding cows and heifers, \$5.50@125.

8.25.

Hogs—Recelpts, 13,000 head; market 25c to 40c lower; light, \$14.00@15.00; mixed, \$12.00@14.00; heavy, \$12.50@14.00; bulk, \$13.25@14.75.
Sheep and Lambs—Recelpts, 200 head; market steady.

St. Joseph Live Stock. St. Joseph, Mo., March 26.—Cattle—Rel-celpts, 700 head; market steady; steers, \$9.50@13.50; cows and helfers, \$4.50@ 13.00; calves, \$6.00@14.00. Hogs—Receipts, 5,000 head; market 25 to 50c lower; top, \$15.50; bulk, \$13.40@ 16.50. Sheep and Lambs—Receipts, 2,000 head market strong; lambs, \$18.75@19.75; ewe \$14.00@15.06.

Foreign Bonds

Berlin Coblenz Cologne Danzig Dusseldorf British Government French Government Italian Government Belgian Government Descriptive Circular and Prices on Request HENRY B. ALLEN INVESTMENT SERVICE Tyler 3300

721 First Natl. Bank Bldg.

OMAHA

A STATE OF THE STA

calves. \$5.00 15.05, bulls, stars, etc. \$7.00 20.00.00

Hogs—Recelpts continue liberal, estimates for calling for 231 loads or 16.300 head. Trade was fairly active and while there were hogs that looked lower there were other sales that looked lower there were other sales that looked higher, the market averaging pretty close to steady with a trifle more than yesterday. Bulk of today's sales was \$13.75 @14.75 and top \$15.00. Quite a few of the heavy hogs sold down to \$13.00 with odd bunches scattered down to \$15.00. When the cattle, helfers, \$7.25 @13.25; common and medium, \$3.00 @11.50; together cattle, helfers, \$7.25 @13.25; coms \$6.90 @12.00; canners and cutters, \$4.50 @ 5.90; veal calves, \$14.00 @15.50; feeder steers, \$5.75 @13.25; coms \$1.35 @14.00 @15.50; together cattle, helfers, \$1.55 @15.50; feeder steers, \$1.50 @12.50; stocker steers, \$5.75 @15.50; feeder steers, \$1.50 @12.50; stocker steers, \$5.75 @15.50; feeder steers, \$1.50 @12.50; stocker steers, \$5.75 @15.50; feeder steers, \$1.50 @15.50; feeder steers,

Turpentine and Rosin. Savannah, Ga. March 26.—Turpentine—Firm: \$2.20\(\frac{1}{2}\): sales, 46 bbls: shipments, 163 bbls: receipts, 7 bbls: stock, 1,538 bbls. Rosin—Firm; sales, 46 casks; receipts, 83 casks: shipments, 546 casks: stock, 20,054 casks. Quote: B, \$16.10; D, E, F, G, \$17.50; H, I, \$17.55; K, \$18.00; M, N, \$18.50; WG, WW, \$18.00.

New York Sugar. New York, March 26.—Raw Sugar— St. Louis, March 26.—Corn—May Steady; centrifugal, 12.79c; fine granulated, 14.00@16.00c. St. Louis, March 26.—Corn—May 21.57%; July, \$1.51%. Oats—May, 88% @89c.

New York Coffee.

New York, March 26.—Coffee—Rio No.

7. 15c. Futures, steady; May, 14.54c; May, \$1.57%; July, \$1.48%; September, July, 14.76c.

Kansas City Grain.

Kansas City, Mo., March 26.—Corn—May, \$1.57%; July, \$1.48%; September, \$1.44%.

Russels News wires: it is understood on good abtherity that after a long period of negotiation and delay, rather important credits have at last been effected in New York for German account for the purpose of buying foodstuffs.

It is understood that there are quite important orders in the market for wheat, flour, rye flour and some business has already been effected. It is expected by those in close touch with the operations that the political conditions in Germany are not checking this move and it is believed that the buying is a question of necessity in order to supply food requirements in certain sections of Germany.

Minneapolis, March 26 .- Flour-Un changed.

Barley—\$1.28@1.53.

Rye—No. 2, \$1.70@1.71%.

Bran—\$45.00.

Corn—\$1.55@1.55.

Oats—\$9%@90%c.

Flax—\$4.65@4.70.

St. Louis Grain.

New York Money.

New York, March 26.—Mercantile Paper—Unchanged.

Exchange—Strong.

Sterling—Sixty-day bills, \$2.90½; commercial 60-day bills on banks, \$3.99½; commercial 60-day bills, \$3.89½; demand, \$3.94½; cables, \$3.95.

Francs—Demand, 14.22; cables, 14.20.

Belgian Francs—Demand, 13.57; cables, 13.56.

Guilders—Demand, 36%c; cables, 376. 155. Guilders—Demand, 18.52; cables, 13.50, Lire—Demand, 19.52; cables, 19.50. Marks—Demand, 1.34c; cables, 1.35c, Bonds—Government, firm; railroad, ir-

egular. Time Loans-Strong; all dates, 8 to 814 per cent.

Call Money-Strong; high, 10 per cent; low, 6 per cent; ruling rate, 9 per cent; closing bid, 6 per cent; offered at 7 per cent; inst loan, 6 per cent; bank acceptances, 6 per cent. Chicago Produce.

Chicago, March 28. — Butter—Lower; creamery, 52@64%c.
Eggs—Higher; receipts, 16,833 cases; firsts, 43% 644%c; ordinary firsts, 41@42c; at mark, cases included, 41@43%c.
Poultry—Alive, lower; springs, 38c; fowls, 38c; Liberty Bonds.

New York, March 26.—Final prices on Liberty bonds were: 3½s, 97.70; first 4s, 90.58; second 4s, 89.42; first 4½s, 90.64; second 4½s, 89.88; third 4½s, 92.84; fourth 4½s, 89.88; Victory 3½s, 97.50; Victory 4½s, 97.56. Cotton Futures.

New York, March 26.—Cotton futures opened steady; May, 38.25c; July, 35.00; October, 32.15c; December, 31.43c; January, 30.60c.
Cotton futures closed steady; May, 38.45c; July, 35.58c; October, 32.12c; December, 31.30c; January, 30.60c. Chicago Potatoes.

Chicago, March 26.—Potatoes—Firm; receipts, 60 cars; Northern round and long white, sacked, \$5.86@6.00; bulk, round, \$6.00; Idaho russets, snoked, \$6.00.

Are You Interested In Tax Exempt Securities?

Every resident of Nebraska is subject to a personalty tax as of April 1st each year.

A thousand dollar bond is subject to a tax of approximately twenty dollars annually. This is one-third of the earning power of a six per cent bond.

Preferred stocks of Nebraska corporations are tax free to the holder in Nebraska, and dividends derived therefrom are also exempt from the normal Federal income tax.

Circular B-46 Describing Such Issues May Be Had on Request

THE OMAHA TRUST

The Progressive-Conservative Trust Company Affiliated with the Omaha National Bank

WHEN YOU WANT TO GET IN OR OUT OF BUSIN Minn., March 25.—Linseed— PLACE YOUR AD IN THE OMAHA BEE FOR RESULT

Tax Free

Represented by Security PETERS TRUST Stability COMPANY, Securities

For Your Pre-Tax-Times Investments We Recommend

Brown—Farm Land Bonds-Nebraska

Loan, \$20,000. Security: Land and improvements valued at \$54,800.00. Insured buildings valued at \$10,-000.00. Owner values preperty at \$75,000.00. Due Dec. 1, 1924. Bonds

\$1,000, \$500, \$100.

Wells-Abbott-Nieman Company 7.14% Preferred Stock

Issue, \$500,000. Security: Net assets of \$1,143,588.80. Yearly sinking fund, \$25,000.00. No funded debt or mortgage. Successful business for 50 years. Also free from Normal Federal Income Tax.

\$1,000, \$500, \$100.

INDIVIDUAL FIRST MORTGAGE FARM LOANS

Name Amount \$5,500 Meyer 5,000 Graus 7,000 Brown

Valuation of Security Maturity \$16,000 May 1, 1925 Mar. 1, 1925 21,000 20,000 Jan. 1, 1925

Send for full descriptions and booklet-"Investing One Hundred Million Dollars Without a Dollar's Loss"

> PETERS TRUST CO 1622 FARNAM STREET

No. 7-

2000 B. C.--A Magnet Discovered

A Lodestone First

2,000 years B. C., a Chinese discovered the lodestone-a MAG-NET.

About 150 years ago a scientist discovered that by waving a loop of wire in front of a magnet, an electric current would be produced.

That is what the six big Dynamoes of the Nebraska Power Company, worth \$2,625,000, are doing every minute of the day to provide you with electric light and power.

That is what the new \$1,250,000 Dynamo, now being installed, will do.



