Market, Financial and Industrial News of the Day

Live Stock ts were: Cattle, Hoga, Sheep. Monday . 8,510 15,886 5,472 Tuesday . 6,229 15,964 9,102 Wednosday . 6,040 14,882 7,898 Four days this week 25,279 63,142 26,682 Same days last week.27,314 53,146 31,920 Same 2 weeks ago .23,248 43,546 37,190 Same 2 weeks ago.16,971 35,380 25,628 Same days year ago.23,209 58,805 29,235

Receipts and disposition of live stock at the Union Stock yards, Omaha, Neb., for 24 hours ending at 3 o'clock p. m., March 25, 1920.

MECEIPTS.

Cattle Hogs Sheep, Mules. Mion Pacific... 54 & N. W., east 1 & N. W. west 27 St. P. M. & O 17 B. & Q., east 7 B. & Q. west 44 R. I. & P. west 17 R. I. & P. west 11 Bluois Central 5 DISPOSITION.

G. Christle..... 58 Jensen & Lundgren 50
Cheek & Krebs 10
Onaha Packing Co. 5
Knoxville
Wolf
Vinegar

Cattle—Receipts of cattle were esti-mated at 4,400 lead as compared with resterday's official figures of 6,000 head. mated at 3,00 pead as compared with yesierday's official figures of 6,000 head. Total for the four days is 25,200 or 2,000 less than for the same period last week. Heavy steers sold about steady prices this morning with a top of \$13.75; yearlings were a little stronger if anything. As compared with a week ago heavy-weights with any quality are about steady with the big rough kinds a little lower if anything. Yearlings looked strong. The cow market was generally on a steady basis with some sales a little higher than yesterday's close. As compared with last Friday prices are a big quarter higher and in some cases 25 \$6.450 up. There has been little change in feeder trade all week and values are about steady with the close of previous week.

Quotations on cattle: Good to choice

values are about steady with the close of previous week.

Quotations on cattle: Good to choice heaves, \$12.50\(\text{grain} 13.75\); fair to good beeves, \$11.50\(\text{grain} 13.75\); fair to good beeves, \$11.50\(\text{grain} 13.75\); good to choice yearlings, \$11.00\(\text{grain} 13.25\); good to choice yearlings, \$12.00\(\text{grain} 13.25\); fair to good yearlings, \$10.00\(\text{grain} 13.20\); common to fair yearlings, \$10.00\(\text{grain} 13.20\); choice to prime helfers, \$10.00\(\text{grain} 13.20\); good to choice to prime helfers, \$13.75\(\text{grain} 10.00\) good to choice to prime feeders, \$10.50\(\text{grain} 13.25\); common to fair cows, \$4.25\(\text{grain} 7.00\); condoes to choice feeders, \$10.50\(\text{grain} 23.25\); common to fair cows, \$4.25\(\text{grain} 7.00\); medium to good feeders, \$1.50\(\text{grain} 9.50\); medium to good feeders, \$1.50\(\text{grain} 9.50\); mod to choice stockers, \$1.50\(\text{grain} 9.50\); fair to good stockers, \$1.75\(\text{grain} 9.50\); common to fair feeders, \$1.50\(\text{grain} 9.50\); fair to good stockers, \$1.75\(\text{grain} 9.50\); common to fair stockers, \$3.50\(\text{grain} 9.50\); stock helfers, \$3.50\(\text{grain} 9.00\); stock cows, \$3.00\(\text{grain} 8.50\(\text{grain} 9.50\); veal calves, \$3.50\(\text{grain} 9.50\); stock helfers, \$1.50\(\text{grain} 9.10\); stock helfers, \$1.50 STEERS AND HEIFERS

the leading stocks.

the leading stocks.

the leading stocks.

Sales. High. Low. Close.

A. B. Sugar. 409 87 87 87

Amer. Can 65,600 474 466 474

Amer. Loco. 12,700 1025 994 1024

Amer. Sales. High. Low. Close.

A. H. & L. Pfd. 4,000 1145 110 1144

Amer. Loco. 12,700 1025 994 1024

Amer. Sales. High. Low. Sales.

Amer. Sales. High. Low. Close.

A. H. & L. Pfd. 4,000 1145 110 1144

Amer. Loco. 12,700 1025 994 1024

Amer. Sales. High. Low. Amer. Sales.

Amer. Sales. High. Low. Close.

A. H. & L. Pfd. 4,000 1145 110 1144

Amer. Loco. 12,700 1025 994 1024

Amer. Sales. Rev. 12,700 1025 994 102 The Future of Farming

A Real Investment Chance

A Nebraska corporation, established seven years, has reorganized, is increasing its capital, ERECTING A NEW PLANT and BUYING ANOTHER ONE, to take care of the tremendous demand for its products.

> A market for the entire output of our THREE FACTORIES is already assured.

Any man who wishes to participate in the success of this great industry should get in touch with us at once. We will make room on our board of directors for one or two men who wish to join us on a substantial basis. We are offering this limited amount of stock, both common and preferred, at par, \$100 per share.

Full details will be sent on request.

Box X-39, Omaha Bee

Omaha Grain Financial

Omaha, Neb., March 25. The New York Times. Wheat had a ready sale at about un-changed prices. Corn ranged unchanged to a cent higher. Buyers took the offer-New York, March 25 .- Thought ings of this cereal freely. Early trading was largely in this grain. Oats were unof a stiff call money rate caused traders in stocks to act cautiously

as a sargely in this grain. Oats were under traders in stocks to act cautiously should be tradered in stocks to act cathod should be tradered in the final money market opened, and afterward of a money of strength to steel, petroleum, copper and motor issues, while
the other departments were irregular.

The character of dealings told little of
underlying inclusions. The real loads to the other departments were irregular.

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quota The character of dealings told little of underlying influences. The call loan rate moved up from \$ to 12 per cent, but it was hardly as much the action of the quotation as a vague feeling of pending developments in respect to credit that promoted careful operations in the stock market.

The street had considered, prior to Wednesday's tightening of temporary

Bank Statements Interesting.

The end of the week bank statements will be interesting on acount of these various elements, not the least of which is the new financing in process of completion together with the promise of more to come within a few days. The funded obligations which have appeared recently including \$15,600.000 5-year, 7% per cent notes by a prominent oil company today, offer a high return and appeal to payers of income surtaxes as well as others, but the point affecting bank credit is that it takes some time to distribute millions of paper. In the meantime, the securities have to be financed.

Italian Exchange Heavy.

Italian exchange displayed a heavy tone, but sterling was buoyant, reaching a new high record for the year at \$2.88%, and French and Beigian quotations advanced. The Bank of England's weekly report showed a loss of \$12,009,000 tn gold with a consequent reduction of the reserve ratio. Inasmuch as the bank had been gaining gold since the opening of the year, the loss drew attention. It was not explained in any way. An idea that gold had been shipped to another country, Canada, for example, for later transfer to the United States would be open to question, if it still remained the bank's property, for it would still be counted as reserve. OMAHA GRAIN INSEPECTION. OMAHA GRAIN INSEPECTION.
The number of cars of grain of the several grades inspected "in" here during the past 24 hours follows:
Wheat—No. 2 hard, 6 cars; No. 3 hard, 6 cars; No. 4 hard, 2 cars; No. 5 hard, 1 car; No. 3 mixed, 1 car. Total 16 cars. Corn—No. 3 white, 3 cars; No. 4 white, 8 cars; No. 5 white, 2 cars; No. 4 yellow, 12 cars No. 5 yellow, 8 cars; No. 6 yellow, 1 car; No. 4 white, 3 cars; No. 6 mixed, 6 cars; No. 5 mixed, 12 cars; No. 6 mixed, 3 cars; sample lixed, 1 car. Total, 57 cars. mixed, 3 cars; sample fixed, 1 car. Total, 51 cars.
Oats—No. 2 white, 3 cars; No. 3 white, 17 cars; No. 4 white, 4 cars. Total 24 cars.
Rye—No. 2, 1 car; No. 3, 1 car; No. 4, 1 car; sample, 1 car. Total, 4 cars.
Barley—No. 1, 1 car; rejected, 2 cars.
Total, 2 cars.

PRIMARY RECEIPTS AND SHIPMENTS. Today Year Ago351,000 EXPORT CLEARANCES.

New York Quotations

Government weekly weather and crop report says: The temperature during the week was generally favorable for the cereal crops, and there was ample soil Number of sales and range of prices of the leading stocks. Sales, High, Low, Close. where rain is needed. Winter wheat and other grains improved somewhat in nearly all sections of the country under these favorable conditions, but wheat came through the winter in rather poor shape in many localities and is responding rather slowly to the recently favorable conditions, particularly n parts of Ohio and lower Missouri valley. The dry weather also has retarded the growth of small grains in the southwest.

Plowing and seeding of spring grains

Chicago Grain

By CHARLES D. MICHAELS. Chicago, March 25 .- A collapse of the advancing tendency in grains came in the last hour today with changed to 15 cent up. Rye and barley a drop in prices which forced out were unchanged. Corn receipts today were a lot of long corn and oats. Bearish

By Updike Grain Co., D. 2627. March 28. Art. | Open. | High. | Low. | Close | Yest'y 1.76% 1.76% 1.78 1.73% 1.76% 1.70% 19.12 19.12 18.80 18.90 19.25 19.67 19.67 19.30 19.40 19.77

Kansas City Grain. Kansas City, Mo., March 25.—Close: Corn, May, \$1.49\\@1.49\\; July, \$1.46\\ @1.46\\; September, \$1.42\\.

St. Louis, Mo., March 25.—Corn—May, 1.55½ asked; July, \$1.49% asked. Oats—88½c. New York Money.

New York, March 25.—Prime Mercantile Paper—Unchanged.
Exchange—Strong.
Sterling—Sixty-day bills, \$3.80; commercial 60-day bills on banks, \$3.80; commercial 60-day bills, \$3.79½; demand, \$3.84; cables, \$3.84%.
Francs—Demand, 14.22; cables, 14.20.
Heigian Francs—Demand, 13.72; cables, 13.70. 3.70. Guilders—Demand, 26%c; cables, 26%c. Lire—Demand, 19.72; cables, 19.70. Marks—Demand, 1.50c; cables, 1.32c. Bonds—Government, heavy; railroad,

lower Missouri valley. The dry weather also has retarded the growth of small grains in the southwest.

Plowing and seeding of spring grains made good progress from Texas and Louisiana northward, but continued wet soil has further delayed this work in nearly all sections east of the Mississippi river. In the great plains area the seeding of spring grains has progressed northward to southern Nebraska and has become general in Kansas.

The Chicage Price Current says: "Its Chicage Price Current

Today because of new world conditions and the new machinery necessary in profitable farming,

the J. I. CASE PLOW WORKS COMPANY faces a

Its productions from plows to tractors have been fully proven—the demand for them is already

greater than the company is in a position to

supply; the earnings of the company are exceed-

ing all estimates; and the possibilities for a satisfactory investment in the securities of this com-

pany are well worth investigation by conserva-

We especially recommend consideration of the

First Preferred Stock of this company and shall

be glad to give those who desire to obtain full

A.B. Leach & Co., Inc.

105 South La Selle Street, Chicago

Cleveland Detroit Duluth

new and prosperous era.

details, some interesting facts.

tive investors.

Short Term Notes

Quotations turnished by Peters Trust by E. T. Meredith secretary of empany.

Bid. Asked. agriculture. company.

Am. Tel. & Tel. 6s. 1924. 9444

Am. Tel. & Tel. 6s. 1925. 9744

Am. Tobacco 7s. 1922. 1004

Am. Tobacco 7s. 1923. 101

Anaconda Copper 6s. 1929. 9444

Anglo-French Ext. 5s. 1929. 3744

Armour Co. Con. Deb. 6s. 1929. 934

British 542s. 1921. 9544

Canada 5s. 1926. 9154

Cudahy Packing Co. 7s. 1923. 9544

Cudahy Packing Co. 7s. 1923. 9544

Cudahy Packing Co. 7s. 1923. 100

Lengett & Myers 6s. 1921. 9844

Proctor & Gamble 7s. 1922. 1004

Wilson Conv. 6s. 1928. 10044

Wilson Conv. 6s. 1928. 10044

Chicago Live Stock.

Chicago, March 25.—Cattle—Receipts, 12,000 head; estimated tomorrow, 6,000 head; market firm; beef steers, medium and heavyweight, choice and prime, \$13.50 \$\tilde{\text{the Bis 25}}\$; medium and good, \$11.50\$\tilde{\text{pl. 15}}\$; medium, \$10.00\$\tilde{\text{pl. 12}}\$; lightweight, good and choice, \$12.10\$\tilde{\text{gl. 15}}\$; common and medium, \$10.00\$\tilde{\text{pl. 12}}\$; townson and individual colors, \$1.50\$\tilde{\text{gl. 11}}\$; canners and cutters, \$5.00\$\tilde{\text{gl. 11}}\$; canners and cutters, \$5.00\$\tilde{\text{gl. 16}}\$; veal talves, \$16.00\$\tilde{\text{pl. 17}}\$; feeder steers, \$5.00\$\tilde{\text{gl. 12}}\$; Hogs—Receipts, \$2.000\$\text{ heady attention of the color bulk, \$14.10\$\tilde{\text{pl. 15}}\$; top, \$15.75\$; heavy, \$15.75\$; light, \$15.00\$\tilde{\text{gl. 15}}\$; iight, \$15.00\$\tild Chicago Live Stock.

Kansas City Live Stock.

Kansas City Mo., March 25.—Cattle—
Receipts, 3:600 head; market steady; heavy beef steers, choice and prime, \$12.90 m14.10; medium and good, \$11.250 m12.85; common, \$10.00 m11.15; lightweight, good and choice, \$11.50 m12.25; common and medium, \$3.00 m11.50; butcher cattle, heifers, \$7.25 m13.25; cows, \$6.90 m12.00; canners and cutters, \$4.50 m12.25; veal calves, \$14.50 m12.25; feeder steers, \$5.60 m12.50; stocker steers, \$5.75 m11.40.

Hogs—Receipts, \$6.500 head; market 15 and 250 lower; bulk, \$14.00 m15.80; heavies, \$13.75 m14.25; mediums, \$14.85 m15.75; light, \$15.75 m6diums, \$14.85 m15.75; light, \$15.75 m6diums, \$14.85 m15.75; light, \$15.75 m6diums, \$14.85 market steady; lambs, \$15.75 m13.40; culls and common, \$12.25 m15.00; yearling wethers, \$15.00 m17.25; ewes, \$11.50 m14.25; culls and common, \$12.25 m16.50; yearling wethers, \$15.00 m17.25; ewes, \$11.50 m14.25; culls and common, \$5.50 m12.55 breeding ewes, \$9.90 m16.50; feeder lambs, \$14.25 m16.55. Kansas City Live Stock.

Sloux City Live Stock. Sloux City Live Stock.

Sloux City, Ia., March 25.—Cattle—Recipts, 1,500 head: market weak; beef steers, choice, fed, \$13.00 \$\tilde{\pi}\$14.00; short fed, \$11.156 \$\tilde{\pi}\$12.75; warmed up, \$2.75\tilde{\pi}\$11.25; beef cows, \$7.00 \$\tilde{\pi}\$.50; fat cows and heifers, \$9.00 \$\tilde{\pi}\$11.50; canners, \$4.50 \$\tilde{\pi}\$6.10; voal calves, \$8.00 \$\tilde{\pi}\$15.60; common calves, \$5.50 \$\tilde{\pi}\$.75; feeders, \$8.50 \$\tilde{\pi}\$10.50; stockers, \$7.00 \$\tilde{\pi}\$10.00; feeding cows and heifers and stringers, \$6.00 \$\tilde{\pi}\$10.00.

Hogs—Receipts, 9,000 head; market 10 to 25c lower; light, \$14.75 \$\tilde{\pi}\$18.25; mixed, \$14.50; heavy, \$13.00 \$\tilde{\pi}\$14.50; bulk, \$13.50 \$\tilde{\pi}\$15.00. 015.00. heavy, \$13.00@14.00; bulk, \$13.00 Sheep and Lambs—Receipts, 500 head; market strong.

St. Joseph Live Stock. St. Joseph Live Stock.

St. Joseph, March 26.—Cattle—Receipts, 2,000 head; market steady; steers, \$5.50@13.50; cows and heifers, \$5.00@13.25; calves, \$6.00@14.50.

Hogs—Receipts, 8,000 head; market lower; top, \$15.85; bulk, \$12.75@15.75.

Sheep and Lambs—Receipts, 1,000 head; market steady; lambs, \$13.50@19.60; ewes, \$14.00@15.00.

Omahans to Attend Hearing On Federal Wheat Standard

of whether there shall be changes in the present federal standards for wheat will be held at Chicago April according to announcement made

A delegation from the Omaha Grain exchange will attend the hearing, according to President O. M. Smith, to express satisfaction with certain proposals in regard to the hard red spring and durum grades

Farmers, country buyers, line and terminal elevator men, commission men, brokers, exporters, millets, grain inspectors and others inter-ested in the production, and utilization of wheat are expected to be

Exports of Dairy Products And Breadstuffs Decrease

Washington, March 25.-Exports of breadstuffs and dairy products decreased in February as compared with the same month a year ago, but cotton shipments increased both in bulk and value, according to a review issued by the Department of Commerce.

of breadstuffs were Shipments valued at \$44,000,000 as compared with \$56,000,000 the same month

Grain and Provisions

Future Delivery

All Important Markets

Milwaukee Chamber of Commerce Minneapolis Chamber of Commerce St. Louis Merchants Exchange Kansas City Board of Trade Sioux City Board of Trade Omaha Grain Exchange

We Opers' Offices at Omsha, Neb.
Lincoln, Neb.
Hastings, Neb.
Holdrege, Neb.
Geneva, Neb.
Chicago, Ill.

We Solicit Your Patronage

THE UPDIKE GRAIN COMPANY

Grain Exchange Building, Omaha, Neb. P. S. Cash Consignments Solicited

Cotton exports increased 30 per value, due to the increased price of the fiber. Shipment totaled \$640,000. outward movement of cereals except wheat exports, which fell off 1,000,000 bushels.

Sterling Opens Strong At Opening of Trading

New York, March 25.—Rates on the English pound sterling opened New York, March 25.—Bar Silver-Mexican Dollars—34%c.

last year and meat and dairy in the market here today at \$3.84 products at \$57,00,000 against \$95,- or 1 cent above yesterday's closing quotation, and new high for the present upward movement. ent in weight and 100 per cent in checks sold at the rate of 14.00 for the American dollar, up 35 centimes, and lire checks at 19.36, up 26 cen-Little change was shown in the times. Marks were quoted at 1.40 cents each.

London, March 27.—Bar Stiver—1244 er ounce.
Money—34 per cent.
Discount Rates — Short and three nonths' bills, 54011-15 per cent.

Buy 6% First Mortgage Bonds

Let us pay your taxes and 6% (Net)

Which is equivalent to better than 7% where you pay the taxes

These bonds represent a portion of a large mortgage secured by Omaha business property, centrally located.

These bonds mature in 4 to 8 years, and may be cashed any time after one year, if desired, upon 30 days' notice.

Any one can hold one or more of these bonds issued in denominations of \$250, \$500, \$1,000 up to \$5,000.

The Home Builders owns this mortgage and recommends these bonds to those who have money for a 6% SAFE INVESTMENT payable semi-annually.

Full descriptive literature sent upon request. A part of your business solicited.

American Security Company

Omaha

Nebraska

C. C. Shimer, Sec.

G. A. Rohrbough, Pres.

No. 6-Ten Trains It would require ten trains of thirty cars each to carry the cedar poles used in Omaha by the Nebraska Power Co. Each pole is carefully selected, barked and painted twice.