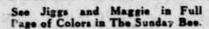
HERE IS A BOX OF CIGARS
THAT MR HORACE COPE
SENT TO

SENT TO

YOU!









Market, Financial and Industrial News of the Day

Live Stock

al D. N. 2

1. S. 2a. reg. 100 by K. C. S. ref. 2a.

1. S. 2a. reg. 105 by M. K. E. 1 is 4 a 174

1. S. 4a. reg. 106

1. A. T. 6f. cv. 6a 6a.

1. A. French 8a. 175

1. C. Pacific 1at. 124

\$2,500,000

Motor Wheel Corporation

8% Cumulatve First Preferred Stock

THE Motor Wheel Corporation, by the purchase of all the assets of the PRUDDEN WHEEL COMPANY, Lansing, Mich.,

THE AUTO WHEEL COMPANY, Lansing, Mich., THE GIER

PRESSED STEEL COMPANY, Lansing, Mich., and THE WEIS & LESH MANUFACTURING COMPANY, Memphis,

Tenn., will become one of the most important manufacturers of

production of various pressed steel parts for passenger cars and trucks,

including hub caps, axle housings, brake drums, etc., and will be equipped to supply metal wheels, should the demand arise.

From Forest to Highway

The Prudden Wheel Company—the first in the United States to adapt the present artillery type of wheel to automotive use—will devote its entire facilities to the manufacture of wheels for passenger

cars. The Auto Wheel plant will be devoted to the exclusive manufacture of wheels for motor trucks, which forms an important and in-

creasing part of the business. Through timber holdings in Tennessee, and the mills of The Weis & Lesh Manufacturing Company, the new

These plants as a whole represent a complete cycle in the manufacture of wheels for motor vehicles.

Sales and Net Income

October 31, 1919. During the four years and ten months ended October

31, 1919, the annual net income available for dividends, even after de-

ducting Federal taxes, averaged over 31/4 times the annual dividend

requirements on this issue, and for the ten months ended October 31,

1919, were at the rate of over five times the dividend requirements.

The combined net sales of the four companies have increased from \$2.543.427 for the year 1915 to \$7,366,473 for the ten months ended

The new capital will be used to complete the present construction

Future issues of stock are restricted. Voting power provisions also

protect the holders of this stock. The Corporation has no funded debt.

In offering this issue of preferred stock great care has been taken to make it an investment security of a high order. 'Net-current assets are to be maintained at an amount equal to

at least 125% and total not tangible assets equivalent to at

least 250% of the aggregate par value of the outstanding Preferred Stock. An annual sinking fund of 15% of net earnings (after payment of First Preferred dividends) is provided for the retirement of the stock at not exceeding \$115 per share and accumulated dividends.

The details are fully set forth in the circular

We recommend this Preferred Stock as an attractive investment.

Price, 100 and accrued dividends

Complete Illustrated Circular upon Request from

The National City Company.

corporation is assured its hardwood requirements.

program, and for additional working capital.

Through the Gier Pressed Steel plant, it will also have an extensive

motor vehicle wheels in the world.

were unmoved by the establishment of a new government to succeed Germany's socialistic republic.

Sterling started off at a lower level than Saturday's final quotation, following the procedure of several recent days, and in the afternoon it moved slowly up ward to a point not far from where it closed last week. The impression that the strife in Germany was a purely internal affair and did not, as yet, threaten new international complications, prevailed among bankers and while there may have been a degree of caution in dealings the fluotuations of exchange rates disclosed strength as far as the rank and file of railroad issues were concerned, while several shares, favorites with speculators, were distinctly buoyant. The movement

regular. Loans-Time, steady: 60 days, 90 days Supplies Not in Excess.

Cotton Futures.

New York, March 15.—Cotton futures traders have, coincident with a growth of charge the ent of the week.

There is ground for thinking that many traders have, coincident with a growth of claim Money—Easy; high. 9 per cent; lased steady; March 40.80c; July, 24.20c; theerfulness over international delevopments affecting trade and exchange, because of the control of the week.

Supplies Not in Excess.

Call Money—Easy; high. 9 per cent; low, 9 per cent; ruling rate, 9 per cent; low, 9 per cent; cent; last loan, 9 per cent; bank acceptments affecting trade and exchange, because of the week.

Supplies Not in Excess.

There is ground for thinking that many traders have, coincident with a growth of claims below to the cent.

A. Rothschild
Mo.-Kan. C. & C. Co..
E. G. Christie

dragry with prices on heavy steers around 25c. Lower and yearlings stelling steady of the feed of the cowe and heavy steers around 25c. Lower and yearlings stelling steady of the feed of the cowe and heifers show inked. 11: No. 5 mixed. 2: No. 6 mixed. 2

BEEF STEERS.

BEEF STEERS.
No. Av. Pr. No. Av Pr.
10. 1021 \$11 00 17. 1060 \$11 25
40. 1147 21 80 16. 1180 11 85
20. 1442 13 75
STEERS AND HEIFERS
37. 395 9 50 22 682 10 00
15. 782 10 60 28 708 11 60
27. 980 11 50 7. 634 11 75
22. 925 12 50
COWB.
14. \$17 7 25 16. 1076 9 00
44. 1004 9 15 21. 815 9 25
16. 1128 9 50 15. 990 9 60
48 1092 9 90
HEIFERS. HEIFERS. 5..... 538 10 75 BULLS

BULLS

1019 7 00 1 1250 7 25

1149 7 50 1 1140 7 50

1490 8 90 11 1513 8 75

1450 9 00 4 807 10 25

1053 10 50

CALVES

220 14 90 5 192 14 50

193 14 75 2 195 15 90

100 15 50

STOCKERS AND FEEDERS

702 9 25 9 592 9 50

965 10 60 14 992 10 85

1100 11 00 27 994 11 50

988 11 60 45 1054 11 80

1072 12 00

1088 Receipts of hogs were fairly lib-

12. 988 11 60 45 ... 1084 11 80
15. 1072 12 00

Hogs—Receipts of hogs were fairly liberal, 190 loads estimated at 13,500 head. The market was decidedly slow, not much more than half of the supply had been sold at 10:30 o'clock. Heavy hogs were seiling from \$13,000 13.75 and light hogs largely at \$14.15.014.75 with a top of. \$15.06. The market was generally 25.05 and possibly more lower than Saturday. HOGS.

No. Av. Sh. Pr. No. Av. Sh. Pr. 49.265 76 \$12 20 62.350 \$12 50 65.302 ... 12 60 62.279 40 12 70 65.277 13 75 54.274 13 80 67.282 14 25 82.221 14 25 82.221 14 25 82.221 14 25 82.221 14 25 82.221 14 25 82.221 14 80 73 18 15 00 Sheep—The week opens out with a liberal ruh of sheep and lambs. Advices from the east were decidedly beariah and the local trade in fat lambs ruled dull and lower. Compared with last week's close, prices reflected a general decline of 25 to 56c, with fat sheep selling on a quotably steady basis. Good lambs dropped to \$18.25 \tilde{0} 18.550, with common and plain grades sellin on down the list. Choice ewes were wanted around \$13.50 \tilde{0} 13.75. There were no wethers or yearlings of consequence on sale. Nothing out of the ordinary happened in the feeder trade, values remaining nominally steady. Some shearing lambs sold at \$17.25.

Quotations on Sheep—Lambs, good to choice, \$18.25 \tilde{0} 18.00 \tilde{0} 17.55 \tilde{0} 18.00 \tilde{0} 18.00 \tilde{0} 17.55 \tilde{0} 18.00 \tilde{0} 17.55 \tilde{0} 18.00 \tilde{0} 18.00 \tilde{0} 17.55 \tilde{0} 18.00 \tilde{0} 18.00 \tilde{0} 17.50 \tilde{0} 18.00 \tilde{0} 18.00 \tilde{0} 18.00 \tilde{0} 17.55 \tilde{0} 18.00 \tilde{0} 18.0

Minneapolis Grain.

St. Louis Grain. St. Louis, Mo., March 15.—Corn—May, 524; July, 51,464. Oats—May, 87c. Omaha Grain

Omaha, March 15.

| Comman Grain Market. | Comman Grain Market.

Wheat.

11.60.

Hogs-52.000; estimated tomorrow, 25,-000; 25,040c lower, bulk \$14.10@15.60; top, 15.9; heavy, \$15.75@14.85; medium, \$14.50@16.75; light, \$15.25@15.80; light light, \$14.25@15.80; light, \$15.25@15.80; light light, \$14.25@15.50; heavy packing sows, rough, \$12.00@12.50; pigs, \$13.90@14.50.

Sheep-55.000; estimated tomorrow, 12,-000, weak; lambs, \$17.00@19.55; culls and common, \$14.00@16.75; ewes, medium, good and choice, \$11.00@14.25; culls and common, \$6.00@10.75. OMAHA GRAIN INSPECTION.

Daily Trade Bulletin, Chicago, says: No improvement in the car situation east or west is noticeable in the movement or in the supply of any class of freight. Movement of coal is restricted by car scarcity and steel mills here and at some of the eastern points are affected by fuel and car shortage. Grain interests of the west and middle west are in need of many thousand more cars than can be furnished, as interior elevators are well atocked with grain and roads have not enough cars to move it, and there are no immediate prospects of improvement. Eastern roads are short of box cars and shippers here would like 6,000 cars to move grain east. Recent storms have made traffic conditions slow in eastern territory, but with milder temperatures an improvement in traffic conditions there is expected in the near future.

expected in the near future.

Atchison, Santa Fe weekly crop report says: A good supply of moisture fell in the Santa Fe railroad territory in Illinois and Missouri last week. In Kansas is to 1 inch of rain fell, mostly in the central and eastern section, while Oklahoma and the Texas panhandle had little. There is plenty of moisture in Texas and plowing and planting of grains and cotton is under way. Wheat conditions on the whole are good, although there are brown spots in Kansas.

The following shows the receipts of

LIBERTY BONDS

We purchase Liberty Bonds and Victory Notes at prevailing market price less a reason-able handling charge.

United States Trust Co.

Affiliated with The United States Nat. Bank 1612 Farnam St., Omaha



The National City Company

First National Bank Building

New York, March 15.—Prices of Liberty bonds at 11:36 h. m. roday were: 24:39, 96;00; first 4s, 90.60; second 4s, 83.45; first 4s, 81.80; second 4s, 85.45; first 4s, 81.80; second 4s, 87.8; third 4s, 92.04; fourth 4s, 90.6; Victory 3s, 97.42; Victory 4s, 87.44

Prices of Liberty bonds at 2:55 p. m. today were: 2s, 8, 95.12; first 4s, 90.50; second 4s, 89.50; first 4s, 90.94; second 4s, 89.82; third 4s, 92.12; fourth 4s, 90.6; Victory 3s, 87.54; Victory 4s, 97.56. Chicago, March 15.-New high prices were made for March and all utures of corn except May and cash oats sold at the highest of the season and closed at the top. The advauce was due to buying on the

Chicago, March 15.—Cattle, 18,000; estimated tomorrow, 17,000; weak. Beef steers medium and heavy weight, choice and prime, \$13,50@15.50; medium and good, \$11,50@13.50; common, \$975@11.50; light weight, good and choice, \$12.35@11.50; light weight, good and choice, \$12.35@11.50; louncher cattle, heifers, \$7.25@13.25; cows, \$2.10@12.25; common and medium, \$8.50@12.25; buacher cattle, heifers, \$7.25@13.25; cows, \$2.10@12.25; compare and cutters, \$4.90@ puacher cattle, heifers, \$7.25@13.25; cows, \$7.10@12.25; canners and cutters, \$4.90@100; veal calves, \$15.50@17.00; feeder tteers, \$8.75@12.00; stockers steers, \$7.50@ 21.35

THE

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Milwaukee Chamber of Commerce Minneapolis Chamber of Commerce St. Louis Merchants Exchange Kansas City Board of Trade Sioux City Board of Trade Omaha Grain Exchange

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Grain Exchange Building, Omaha, Neb. P. S. Cash Consignments Solicited.

Farm Mortgage **B**onds

These bonds are secured by First Mortgage on part of the modern, well-known 1.158-acre farm of the late General Cowan. The estate is located near Blair, Washington County, Nebraska. Land valued at \$250.00 per acre or better,

A Very Attractive Issue Yielding

Payable March and September

\$500 and \$1,000 Denominations For further information

Company Omaha

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Chicago Grain

By CHARLES D. MICHAELS.

probable prospects of another war in Europe and a report that more cars are to be furnished for eastern shippers of grains. Net gains were 3c to 5c on corn, 11/2c to 15/2c on

INCOME TAX

These two important finalities re-cently decided have gation-wide sig-nificance to investors.

We have compiled a special di-gest incorporations the vitalizing facts regarding the principal com-panies and corporations which may shortly distribute their vast sur-pluses in stock dividends to stock-holders.

Chicago

Philadelphia, Baltimore, Cleveland, Findlay, O.; Marietta, O.; Parkers-burg, W. Va.

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oats, 1%c to 2%c on rye and 2%c on barley.

Political developments in Europe have forged to the front as a market factor. While sentiment was slightly bearish early, the action of the market proved that too many traders have been waiting for a good reaction in order to take the buils side. Short covering disclosed the fact that orders to sell at \$1.50 for May had been largely withdrawn, and stop-loss orders were uncovered in volume. Sellers of offers also had to protect themselves, the closing being at the top. March finished at \$1.55½; May, \$1.52; July, \$1.45%; and September \$1.41%. The sample market closed in to it higher.

Scaboard exporters advanced hids on cash wheat it to \$2.54, track New York, for No. 2 hard winter. Offerings in the sample market light and market easy. No. 2 hard, on track, sold at \$2.48.

Cats advanced in sympathy with corn and closed at the top with May, \$4.45%; July, 17c and September \$8.10c. There was a lack of pressure from cash houses which has been such a factor of late, and at times the market showed independent strength. Sample values were the to 2c higher, with premiums stronger at 9c to \$1.5c over May for No. 2 white, cash prices being the best of the season. Offerings of rye were light and prices advanced sharply after a break of 1c at the opening. No. 2, on track, sold at ic to 2c higher, compared with \$1.50.

Barley sold readily when choice, but lightweight grain was hard to dispose of Spot sales were at \$1.8691.64.

By Updike Grain Co., D. 2627, March 15.

Art. Open, High, Low, Close Yest'dy Corn

OIL LEASING BILL

DECISION

This carefully prepared analysis should be in the hands of every dis-cerning investor. Copies furnished

L. L. Winkelman & Co. 305 South La Salle St.,

44 Broad Street, New York

Chicago, March 15.—Potatoes—Weak; re-celpts. 85 cars; northern white, sacked, \$5.15\psi.30; do bulk, \$5.25\psi.33; Idahe russets, sacked, \$5.60\psi.66; Biles triumphs, \$5.00.

York, March 15.—Bar Silver New York, March 15 81.17 ... Mexican Dollars—90 %c.

Chicago Live Stock.

Chicago, March 15.—Cattle—Receipts is 500 head; market weak; beef storm medium and heavyweight, choice and prime, 512,560 [15.50] medium and good 511,500 [12.50] [15.50] medium and good 511,500 [12.50] common and medium, \$2,500 [12.50] loot common and medium, \$10.50 [12.50] loot storm, \$1,500 [12.50] loot common and medium, \$1,100 [12.50] loot looker; hulk, \$1,115 [15.10] loot light, \$1,500 [15.50] light, \$1,500 [15.50] light light, \$1,500 [15.50] light, \$1,500 [15.50] packing sown, rough, \$1,276 [12.55] pigs, \$13.55 [14.15]. Sheep and Lambs—Receipts, \$1,000 head; market weak; lambs, \$4 lbs. down, \$17.00 [15.50] culis and common, \$1,000 [15.50] culis and common, \$1,000 [15.75].

St. Joseph Live Stock.

St. Joseph Mo. March 15.—Cattle—Receipts, 4.500 head; market steady to 15c lower; steets, 15.506 14.50; cows and heifers, 15.006 15.00; caves, 17.006 14.00.

Hogs.—Receipts, 12.000 head; market 15c to 40c lower; top, 114.50; bulk, 115.506 14.75.

Sheep and Lambs—Receipts, 8,000 head; market slow; prospects lower; lambs, 117.506 15.50.

Liberty Bond Prices.

Kansas City Produce.

Kansas City, Mo., March 15.—Butter—Creamery, le higher: firsts, 62c; seconds. 66c; packing, 4c higher, 574c.
Eggs—Current receipts, 10 cents lower per case, 512.20; firsts, unchanged, 42c.
Poultry—Unchanged.

Lendon Money.

per cunce.
Money—31, per cent.
Discount Rates—Short and 2-months'
bills, 511-1605%, per cent.

Chicago Potatoes

March 15 .- Bar Silver-70%d

Chicago Live Stock.

\$500 \$1,000

SECURITY - centrally located Omaha business property.

NET EARNINGS — More twice the interest on mortgage.

TENANTS—The owners— NANTS—The owners — for their growing business, long established.

American Security Co. N. W. Cor., Dodge and 18th., Omah

Mortgage

Bonds

\$500 \$1,000 \$5,000 Tax-Free in Nebraska

They are secured by newly in proved business property, centrally located in Omaha, which will be occupied by its owners. These bond bear 6% interest, payable semiannually, and convertible on option of purchaser, any time after one year upon 30 days' notice filed on any interest date.

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18th and Dodge Sts., OMAHA, NEBRASKA G. A. Rohrbough, Pres. C. C. Shimer, Sec.

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Investments regarded as uniformly safe may now be made

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present generation. to yield profits ranging upward to 40%.

Send us a list of your holdings for suggestions

The National City Company, through its experts, has made a careful analysis of the official state-ments, earnings and values of the properties of this Company, and while it does not guarantee them, it believes the above statements to be correct and has itself acted upon such information.

Omaha-First National Bank Building

Telephone 3316 Douglas

New York Financial News

Giassberg
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F. P. Lewis
Huntzinger & Oliver
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J. H. Bulla
R. M. Burruss & Co.
Rosenstock Bross.

New York Money.

New York, March 15.—Mercantile Paper—64, 66% per cent.

Exchange—Weak.

Sterling—Sixty-day bills, \$3.61%; commercial 66-day bills on banks, \$1.61%; commercial 60-day bills, \$3.61%; demand, \$3.65%; cables, \$3.66%.

Francs—Demand, \$12.62; cables, 12.60.

Belgian Francs—Demand, 13.12; cables, 13.10.

Guilders—Demand, 26%c; cables, 37c, Lire—Pemand, 18.32; cables, 18.50.

Marks—Demand, 18.32; cables, 18.50.

Marks—Demand, 1.13c; cables, 1.14c.

Bonds—Government, firm; railroad, irregular. New York Money.

No. Av. Pr. No. 61 ted... 61 \$17 00 61 ted... 65 \$17 25 105 ted... 61 \$17 00 FAT LAMBS. 847 ted... 75 18 00 FAT EWES. 400 fed...11114 00

Minneapolis, March 15.—Flour—Un-changed.
Barley—\$1.22@1.55.
Ryo—No. 2, \$1.67 % @1.68 %.
Bran—\$47.00.
Corn—\$1.51@1.52 %.
Cott—\$7.51@1.52 %.
Flax—\$5.68 % @5.18 %.

Kansas City, Mo., March 16.—Corn-May, \$1.45 0 1.40 %; July, \$1.44 %; Sep-tember, \$1.60

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