UNTRAINED BOYS'

to a nation's unpreparedness have haunted the house of representatives during the debate on the army bill from which all provisions for

bill from which all provisions for universal military training have been eliminated.

Again and again during the debate these concrete instances of the tragic cost of unpreparedness to the folks at home have arisen to plague fended their opposition to universal training on the ground that their constituents are against it and would retire them if they should vote for it.

Here is a sample, Representative Caldwell of New York, democrat,

hundreds of cases, and any officer who served in the trenches in France will be able to point out repeated instances.

"I want to say that in nearly every instance when they found it out the boys were sent to the rear, but in many instances the poor boy who had never been given an opportunity to train himself was sent to his death because of the neglect of legislation of this country.' Mr. Caldwell poo-poohed the "bugaboo of militarism" and con-

tinued:
"What else? Pecause it costs money? It costs \$59 for every man who enlisted under the voluntary inlistment before the war. Under this bill you will have ten times the overhead charge, \$30 a month for the cheapest men, and under this bill the private soldier in many instances will draw more than \$100 a month. Add up the expenses total it all, and you have an army of, 125,000 men costing you \$500,000,000 a year, and then on the other side figure the cost of equipment and clothes on the average to the man that you would get under universal training. Five dellars is his pay, and he will be well paid because of train-ing that he gets. Added together, when you do so, you will find that universal training proposition will cost you less than any kind of a decent regular army will cost. I want to tell you something, as a man who has studied some politics n his life, and that is that politicians think they make the issue, politicians struggle to make the is-sue, but there has not been a campaign for the national selection in my time in which any issue made by a politician was ever voted on by the people. The people make the struck, and mark my words, between now and election day the people will make an issue in the selection and there will be the biggest surprised bunch of people on both sides of this house you ever saw in your life. this house you ever saw in your life. I would not be surprised but that every man, democrat and republi-can, who has a contest at the other end of the capitol will be defeated. It does not make any difference which side they are on. The Ameri-can people have made up their

Market and Financial News of the Day

Live Stock

Many Instances of Martyrdom
To Nation's Unpreparedness Cited in Debate
On Army Bill.

By ARTHUR SEARS HENNING
Washington, March 13.—(Special.)
—Specters of the American boys sent into battle untrained and martyred to a nation's unpreparedness have

Omaha, March 12, 1920.

Receipts were: Cattle, Hogs. Sheep.
Official Menday..., 7,821 6,725 8,020
Official Tuesday ..., 7,821 17,094 8,204
Official Thuesday ..., 8,95 17,501 14,170
Official Thuesday ..., 8,95 17,501 14,170
Official Thuesday ..., 8,95 17,501 14,170
Official Friday ..., 2,949 7,584 5,200
Estimate Saturday ..., 8,90 7,600 290
Six days this week 20,937 64,030 42,619
Same days 1 wks ago.26,551 59,670 44,036
Same days 2 wks ago.26,551 59,670 44,036
Same days 3 wks ago.26,618 54,937 45,317
Same days 3 wks ago.26,618 54,937 44,031
Same days 2 wks ago.26,618 54,937 44,036
Same days 3 wks ago.26,618 54,937 44,036
Same days 2 wks ago.26,618 54,937 45,317
Same days 2 wks ago.26,618 54,937 44,036
Same days 2 wks ago.26,618 54,937 44,036
Same days 2 wks ago.26,618 54,937 44,036
Same days 2 wks ago RECEIPTS-CARS.

Total receipts ..41

Sloux City Live Stock.

Sloux City, March 13.—Hoga—Receipts,
5,000: market 25 to 40c higher: light,
\$12.00@13.40; mixed, \$14.50@15.00; heavy,
\$14.00@15.00; bulk of sales, \$14.40@15.25.
Cattle—Receipts, 500: market steady;
beef steers, choice fed, \$12.00@314.55;
short fed, \$7.00@11.75; beef cows, \$7.00@
\$.00; fat cows and helfers, \$8.00@12.00;
canners, \$4.00@11.50; feeders, \$9.00@11.00;
stockers, \$7.50@10.00; veal calves, best,
\$8.00@15.00; common calves, \$7.00@9.75
feeding cows and helfers, \$8.85@8.50.
Sheep—Receipts 300; market steady.

St. Joseph Live Stock.

St. Joseph, Mo., March 13.—Cattle—Rerecipts, 200 head; market nominal; steers, 28.50 g/14.50; cows and helfers, \$5.00 g/13.60; calves, \$7.00 g/13.50.

Hogs—Receipts, 2,500 head; market unevenly steady; top, \$15.15; bulk, \$12.50 g/15.10. St. Joseph Live Stock.

Sheep and Lambs-No receipts. New York Coffee.

New York, March 13.—Trading in coffee futures was very quiet today, and the narrow fluctuation was regarded as reffecting little more than the effect of small orders in the narrow market.

The official cables, showing declines in the Rio market, had evidently been discounted by the rumors of yesterday and after opening unchanged prices here improved slightly on covering for over the week-end. May sold between 14.32 and 14.42c, closing at 14.40c, with the genneral list closing net unchanged to 5 points higher.

March, 14.14c; May, 14.40c; July, 14.63c; September: 14.40c; October, 14.39c; December, 14.38c.

Spot coffee quiet; Rio 7s, 14%c; Santos 4s, 24@24%c. New York Coffee.

New York General. New York, March 13.—Wheat—Spot firm; No 2 red, \$2.74 f. o. b. steamer. Corn—Spot steady; No. 2 yellow, \$1.77%, and No. 2 mixed, \$1.76% c. 1 f. New

York.
Oats—Spot steady; No. 1 white, \$1.03\forall_.
Hay—Easy; No. 1, \$2.55\top2.65; No. 2, \$2.40\top2.60; No. 3, \$2.20\top2.35; shipping, \$2.10\top2.20.
Land—Easy; middle west, \$21.10\top21.20.
Other articles unchanged. New York Money.

New York, March 13.—Prime Mercantile Paper—Unchanged. Exchange—Heavy. Sterling—Sixty-day bills, \$2.64; commer-cial 60-day bills on banks, \$3.65; commer-cial 60-day bills, \$3.65½; demand, \$3.65½; cables, \$3.89. France—Demand, 12.42; cables, 13.40. Belgian Francs—Demand, 12.97; cables, 12.95.

2.95.
Guilders—Demand, 36½; cables, 36½c.
Lire—Demand, 18.17; cables, 18.15.
Marks—Demand, 1.24c; cables, 1.25c.
Bonds—Government, irregular; railroad
irm. Sterling showed increased heaviness in the later dealings.
Quotations were: Sterling, 60-day bills, 43.63; commercial 60-day bills, 93.63; Fommercial 60-day bills, 43.62%; domand, \$3.67%; cables, \$1.68.

which side they are on. The American people have made up their minds that they want things done and not talked about and the man who is afraid to do things is the man who is going to be turned out. I assure you that when you are trying to play politics with the American detense you are playing with a two-edged sword and that you will get it in a place where you are not looking for it and that you will get the appearance of the property of the Omaha Hay Market.

More Cheerful Mind.

Wall street ended the week in a more cheerful frame of mind than at the beginning, although indications of improving sentiment had been discernite the week before. Income tax day was approached with only a flurry in call money rates, and all confidence was expressed in banking circles that signs of strain would be light. The sharp advances of the foreign exchanges, especially of sterling, were evidently the product in the large part of headlong speculative operations and the quick reactions now and then showed traders to be unwilling to carry on very far in one direction, yet the quotation of \$3.57½ for sterling sight drafts, which stood at the end of the week, disclosed an impressive gain from recent discouraging levels. The idea lately prevailing in some quarters that much depreciated exchanges forecast of themselves coming bankruptcy for certain Enropean countries was dispelled by the rise of rates. Furthermore, the announced plan of England and France to retire the Anglo-French loan next autumn aided tinancial sentiment on this side by showing that the foreign business and banking leaders were looking far shead and making preparations for large transactions.

Excepting utilities, the bond market, including foreign issues, was steady to firm, United Kingdom 5½s of 1937 displaying especial girength. Sales, par value, aggregated \$5,375,000.

Old United States bonds were unchanged for the week.

Deep 1 a tampin Representative speaking of the street way of all these when Americal sent her young annual columns by the street way of all these, when Americal sent her young annual columns by her does not all the street was a boundary of the street way of the street was a boundary of the street was a bo

*Bid.

*U. S. 2s, Reg. 100½

*do coupon. 100½

*U. S. 4s,Reg. 106

*U. S. 4s,Reg. 106

*U. S. 4s,Reg. 106

*Panama 3s, Cp. 88

*Panma. 7g. ... 89

A. T. & T. cv 6s 98

A. French 5s 97 11-16

Arm. & Co. 4½s 82½

Ath. gen. 4s, 77½

B. & O. cv. 4½s 65½

*B. Steel rfd. 5s 84

Cen. Lh. 5s. 94½

*Cent. Pa. 1s. 72½

C. & O. cv. 5s. 79%

C. & O. cv. 5s. 79%

C. B. & Q. jt. 4s 94

C. M. St. P. cv.

*½s. 72½

C. R. P. Ry.

*Zef. 4s. ... 51½

C. C. cl. t6s. 78

Cty. Paris 6s. 96

C. & S. ref. 4½s 72½

*D. R. G. c4s. 63½

*T. & P. 1st. 82

*G. N. 1st 4½s 81

*New York Produce.

New York Produce. New York, March 13.—Butter—Easier; creamery; higher than extras, 65@65%; extra, 67%c; firsts, 63@67c; packing stock, current make, No. 2, 39@35%; Eggs—Firm; fresh gathered, extra firsts, 44%@45c; fresh gathered firsts, 43@44c. Cheese—Firm; unchanged.
Poultry—Alive, not quoted; drassed, dull and unchanged.

Turpentine and Rosin. vannah, Gs., March 13.—Turpentine— ; \$2.07¼; saics, 9 bhls.; receipts, 35 ; shipments, 1,520 bbls.; stock, 2,065

Dry Goods.

Liberty Bonds.

New York, March 12.—Final prices of Liberty bonds today were: 3½5, 98.06; first 42, 90.50; second 48, 89.40; first 4½5, 93.06; fourth 4½5, 90.12; Victory 3½5, 97.36; Victory 4½5, 97.40.

Evaporated Apples and Dried Fruits. New York, March 13.—Evaporated Ap-Prunes—Firm.
Apricots—In better demand.
Peaches—Quiet.
Raisins—Steady.

Chicago Produce.

Chicago, March 13.—Butter—Firm; creamery 52 668 ½c.
Eggs—Easier; receipts, 14.833 cases; firsts, 42 ½ 943c; ordinary firsts, 35 @ 42c; at mark, cases included, 41 @ 42 ½c.
Poultry—Alive, unchanged.

GERMAN CITY BONDS

1,000 MARK BONDS

To the investor in highest grade German City Bonds, is of fered today the opportunity o a life-time to invest his funds in German Municipal Bonds, at returns that have rarely, if ever in our experience, been equalled.

We firmly believe in the recuperative power of Germany and that investors in these Bonds will realize a profit all the way from 500 to 1,500%. Each of these Bonds has been

approved by the German Government as legal investments for trust funds and savings banks, and can be purchased today at almost unheard-of prices. An opportunity of this kind only presents itself once in a life-time, and if you wish to take advantage of it, write or wire imme-diately for prices, which are

changing every day. The Mark has advanced over 60 points within the last three days and every indication is for much higher prices. These Bonds are an absolutely liquid investment, have a ready market, and profits can be taken at any time.

Wire your orders at our expense to purchase at the

We draw and sell our own cheques on the Deutsche Bank Berlin, and transfer money by cable to all parts of Europe. HENRI & BERNHARD

WOLF & CO. (Inc.)

Omaha Grain

There was a factor when the state of the sta

Spot Cotton.

Sale of Flour On Credit to **Europe Causes Corn to Jump**

Spot Cotton.

New York, March 12.—Cotton — Spot steady; middling, 41.00c.

St. Louis, Mo., March 12.—Corn—May Steady; middling, 41.00c.

Oats—May, 55%c.

Proven Sound

IN times of great prosperity nearly all business enterprises make money-nearly all securities are good.

By the Test of Time

I T's the time of disaster that brings out the character of a man-also the real strength of a security.

I HE safeguards which the Peters Trust Company places around its securities have been developed through its own experience in three great business panics. For 34 years these safeguards have protected our clients

We Offer

New Issue \$50,000 Lodge Pole Land Company 6% First Mortgage Land Bonds \$100-\$500-\$1,000 Tax Free in Nebraska

SECURED by splendidly improved producing Nebraska farm land valued at \$121,925.

In addition, each bond is personally indorsed by two of the largest stockholders in the company who are prominent Nebraska

Price Par and Interest Yielding 67.
Ask for Detailed Statement



The Firm Behind the Mortgage

The reputation of the originating house and individual member bankers thereof is of vital concern to those purchasing farm mortgages for investment.

The United States Trust Company, and its affiliated institution, The Byron Reed Company, have been actively engaged in farm mortgage banking since 1861, or over 59 years. Concurrent with that experience the company and the individuals, have been active in all allied financial matters, thus obtaining a thorough comprehension of the business, and the knowledge necessary for the creation of the facilities and service so important to successful farm mortgage financing.



The affiliation of the United States Trust Company with the United States National Bank of Omaha, one of the oldest and strongest financial institutions in the city, together with its ample capital, surplus and assets, gives assurance of competent management and financial responsibility.

The directors and officers of the United "States Trust Company are men of high personal standing in the community; successful men, men acquainted with local conditions, and thoroughly equipped to render a valuable service to investors.

United States Trust Co.

Affiliated with

UNITED STATES NATIONAL BANK

1612 Farnam Street.

Omaha, Nebraska.

Big Increase In Bank Clearings Put Omaha In Tenth Place In U.S.

Bank clearings for last week to-talled \$97,328,182, as compared to \$68,022,024, the total of the corre-settlements in Nebraska, made sponding week in 1919. Although March 1. lower than the last week total, which was \$106,711,055, the total clearings for last week are unusually high, Omaha Clearing house officials say, Omaha occupied the highest point in bank clearings ever attained here, when the local clearings for the

House association show that bank clearings in Omaha for that week totalled \$88,695,189.08. The city is still rated as 34th in population, and in volume of bank clearings for that week passed many larger cities

The unusual size of the clearings

Kansas City Produce. Kansas City Mo. March 13.—Eggs-lurrent receipts, 40c higher, per cas 12.46. Rutter-Packing, 4c higher, \$7c. Poultry-Unchanged.

week ending March 11, placed the city in 10th place.

The records of the Clearing Bee Want Ads Produce Results.

After All-

There is a feeling of satisfaction and security in those whose funds are invested in MUNICIPAL BONDS which yield

A SAFE INCOME A SURE INCOME A STEADY INCOME

-and a certain, sure, safe return of the money invested at the maturity of the

THE BROWN-CRUMMER CO.

H. E. French, Mgr.

1319 First National Bank Building

Omaha, Neb.

UPDIKE

Grain and Provisions

Future Delivery

All Important Markets Milwaukee Chamber of Commerce Minneapolis Chamber of Commerce St. Louis Merchants Exchange Kanaas City Board of Trade Sioux City Board of Trade Omaha Grain Exchange

We Operate Offices at: Omaha, Neb. Sioux City, Ia.
Lincoln, Neb. Atlantic, Ia.
Hastings, Neb. Hamburg, Ia.
Holdrege, Neb. Des Moines, Ia.
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Id all of these offices are connected with each other by private

We Solicit Your Patronage. THE UPDIKE GRAIN COMPANY

Grain Exchange Building. Omaha, Neb.

Omaha business property.

NET EARNINGS — More than
twice the interest on the

mortgage.
TENANTS—The owners — for their growing business, long established. American Security Co.

For Quick Sale 160 Shares Overland Tire Stock

Box A-68, Omaha Bee

at \$7.50 a Share

you have any kind of valuable papers, jewelry or other articles that might be destroyed by fire, stolen by burglars, lost or misplaced by accident or damaged in any other way-

you really need the protection that we offer under the most reasonable terms, together with immediate accessibility and absolute safety in our

SAFE DEPOSIT VAULT

Boxes \$5 and Up Omaha Safe Deposit Company

Omaha National Bank Bldg.

Residence Loans

51/2 and 6% Monthly Payments. Also Straight Five-Year Loans.



Farm Mortgage Bonds

These bonds are secured by First Mortgage on part of the modern, well-known 1,158-acre farm of the late General Cowan. The estate is located near Blair, Washington County, Nebraska, Land valued at \$250.00 per

acre or better. A Very Attractive Issue

6%

Payable March and September \$500 and \$1,000 Denominations For further information

Company **Omah**a

Affiliated with First Nat. Bank First Nat. Bank Bldg.

Get In On This Established Omaha Business Enterprise

An Omaha industry, established four years ago and which has doubled its business every year since requires additional Capital with which to take care of its remarkably growing business.

This Company's business extends at present throughout the states of Nebraska, Iowa, South Dakota and Kansas. Their enterprise is under the direction of capable business men who have been remarkably successful in the upbuilding of this institution, thus offering to people of this community a rare opportunity to become identified with an established enterprise of tremendous promise which is al-ready on a profit-producing basis.

We are offering a limited amount of 8 per cent guaranteed preferred stock. This stock also shares in earnings over and above the 8 per cent guaranteed.

If you want a safe investment offering better than the usual 6 per cent or 7 per cent, it will me

time well spent to investigate this. Please do not reply unless you

some money, regardless of the

Full particulars will be forwarded

This issue is not a large one, so

Box A-82, Omaha Be