

OUTLOOK GOOD, BANKERS TELL LEAGUE CLUB

Head and Corey Strike Optimistic Note in Discussing Finance and Reconstruction Problems.

W. W. Head of the Omaha National bank and M. L. Corey of the Federal bank and reconstruction problems which are confronting the country, this optimism having particular interest to Omaha, Nebraska and the middle west.

Co-operation is Essential. "Fundamentally America is sound," Mr. Corey said. "Business men need not look with fear into the future, because our fundamental soundness will make all line of legitimate business profitable."

On the labor question he asserted, that some of the states are giving serious consideration to plans similar to the industrial court in Kansas. He stated that capital and labor are at the point of a strike or a lockout, it is the duty of the sovereign state to provide a solution of this problem through properly organized courts.

Figures of Wheat and Flour Movements Show Decline. Complete figures covering wheat and flour movement throughout the United States for the week ending February 27 in comparison with figures for the previous week and the same two weeks a year ago have been issued by the United States Grain corporation.

Exports of wheat and flour July 1, 1919, to March 1, 1920, amount to 86,723,000 bushels of wheat and 10,962,000 barrels of flour, compared with a total of 138,142,000 bushels of wheat and 17,374,000 barrels of flour for the same period last year.

Government Report. Farm reserves as of March 1 (bushels):

Table with columns: Year, Wheat, Flour, Total. Rows for 1919, 1920, and 1918.

REPORT OF CONDITION OF THE FIRST NATIONAL BANK

Table with columns: Assets, Liabilities, Total. Rows for various categories like Loans, Deposits, etc.

Market, Financial and Industrial News of the Day

Live Stock

Omaha Live Stock. Receipts were: Cattle, Hogs, Sheep, Poultry, etc.

Table with columns: Receipts, Disposition, etc. Rows for Cattle, Hogs, Sheep, etc.

By NEW YORK TIMES. Chicago Tribune-Omaha Bee Leased Wire.

New York, March 8.—The stock market had thrills a plenty today, including first a sharp fall of quotations and later a surging advance which exceeded anything seen in any preceding session of the year.

Considering railroad stocks, besides the fall in speculative prices, the main reason for the decline in the dividend decision follows in another ruling of the court. The full value of the court's direction to the Interstate Commerce commission to accept current valuations of rights of way and terminals instead of original costs in arriving at true valuation of railroad property cannot be visualized until definite figures are arrived at.

Chicago Grain. By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, March 8.—Government report on farm reserves showed the most remarkable disappearance of grain during the past winter in the history of the trade.

Chicago Grain. Receipts: Wheat, Corn, Oats, etc. Disposition: Flour, etc.

Chicago Live Stock. Receipts: Cattle, Hogs, Sheep, etc. Disposition: Market, etc.

Table with columns: Receipts, Disposition, etc. Rows for Cattle, Hogs, Sheep, etc.

New York Financial News

has been absorbing most of the metal at the weekly sales, did not bid, according to advices received here, and it may be that arrangements have been made whereby considerable quantities of the offerings at future auctions may be acquired for import into the United States.

Sterling exchange declined sharply at the opening of business, initial dealing being about 100 pounds to the pound under Saturday's last quotation. Thereafter the rate swung forward with strength and at 3:03 p.m. displayed a net gain of 3/16c for the day.

Call money lent at 8 and 7 per cent.

Chicago Grain

By CHARLES D. MICHAELS. Chicago Tribune-Omaha Bee Leased Wire. Chicago, March 8.—Government report on farm reserves showed the most remarkable disappearance of grain during the past winter in the history of the trade.

Consumption of corn aggregated 1,893,000,000 bushels in the past four months, or 131,000,000 bushels more than last year and 66,000,000 bushels in excess of two years ago, when supplies were 1,000,000 bushels in excess of two years ago, and compared with 1,001,000,000 bushels last year. The two leading feed grains with supplies 497,000,000 bushels less than two years ago, showed a consumption of 75,000,000 bushels more. Reserves for barley were also small.

Farm Reserves Report. The government report on farm reserves was about as expected, taken on the whole. Considered from the standpoint of the big advance in prices, it looks as though everything bullish has been done. A few of the most successful operators said after the close that the showing in corn had nothing to do with May corn. The showing on oats and barley was bullish. Wheat reserves were larger than recent years.

Bullish Influences Prevail. Bullish influences prevailed and with persistent buying by strong interests especially covering shorts in corn attributed to New York prices advanced to the highest level on the present return and all corn futures except May showed the highest of the season. Net gains were 2 to 3 cents higher on corn, 5-8 to 1-18 on oats, and 1-4 on May rye.

Sample Values Unchanged. Sample values unchanged to 2 cents higher. Cash wheat dull, due to scarcity of offerings, but prices unchanged to 5 cents higher. No. 4 northern sold at \$2.40. Seaboard bids advanced 1 cent to \$2.59 for No. 2 hard, track New York, prompt shipment, but no sales were reported.

Table with columns: Corn, Oats, Rye, etc. Rows for various grain types and prices.

OMAHA SCHOOL HEAD IS NAMED ON COMMITTEE

Beveridge Only Western Man on Body to Investigate School Needs. Superintendent J. H. Beveridge of the Omaha public schools has been honored by appointment as one of a committee of 10 school executives and business men who will make a comprehensive study of problems confronting the public schools throughout the land.

A Dark Frown. "Harriet" He turned toward his wife, who, indeed, was at his elbow, smiling with just the right air of welcome. "Do you see who's here? Our own little girl, who helped us out so royally! I suppose I don't dare kiss her now she's a staid old Benedictine, or what they call the feminine of Benedict, but you can make up for me."

Stolen Money on Ranch. Helena, Mont., March 8.—Detectives reported having found \$15,000 of \$400.00 notes from the Union Bank & Trust company here in November. The money, they said, was found on a ranch near Toston, east of Helena, and the owner of the ranch was arrested.

My HEART and My HUSBAND. Revelations of a Wife. What Happened When They All Reached Home. My savage mood did not serve me long. It changed to sheer panic as we turned into the driveway and I glimpsed the group on the veranda. With Jack Bickett in the mood he had shown on the way home, this little scene of Harriet Braithwaite's setting had most unpleasant possibilities.

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6% First Mortgage Bonds. They are secured by newly improved business property, centrally located in Omaha, which will be occupied by its owners. These bonds bear 6% interest, payable semi-annually and convertible on option of purchaser, any time after one year upon 30 days' notice filed on any interest date.

6% 1st Mortgage City Real Estate Bonds. We purchase Liberty Bonds and Victory Notes at prevailing market price less a reasonable handling charge.

United States Trust Co. 1612 Fayman St., Omaha. American Security Company. 18th and Dodge Sts. OMAHA - NEBRASKA. C. C. SHIMER, Secy. G. A. ROHRBROUGH, Pres.