DOUG. 746.

16th and

## Market and Industrial News of the Day

### LIVE STOCK

Omaha, Pob. 14, 1828. 6,726 4,225 7,814

Receipts were: Cattle, Hogs. Sheep.
Official Monday. 5.726 4.225 7.814
Official Tuesday. 5.382 5.988 16.394
Official Tuesday. 5.382 5.913 11.076
Official Thursday. 3.412 8.795 12.834
Official Thursday. 3.412 8.795 12.834
Official Friday. 2.408 11.107 7.479
Estimate Saturday. 5.500 8.400 400
Six days this week. 23.820 50.509 55.797
Same days 1.314 wk 3.2.655 50.517 30.739
Same days 2.38 ago 33.424 66.555 46.885
Same days year ago 37.093 88.389 40.675
Same days year ago 37.093 88.389 40.675
at the Union Stock Yards, Omaha, Neb.
at the Union Stock Yards, Omaha, Neb.
for 24 hours ending at 3 p. m. February
14, 1920; DECELOTS CARS RECEIPTS-CARS

Total receipts 19 110 DISPOSITION -HEAD.

want products has been accumulated be-fore demand returns to normal. Com-pared with a week ago best lambs are selling at fully stendy prices with good to fair killers runing a little lower. Fat sheep have advanced 50 to 75 cents for the sheep have advanced 50 to 15 cants for the week, some ewes moving on a New York order yesterday at \$12.20. Wethers and yearings are still very scarce. High cost and the uncertain market in killers haveomblined to cut down the demand for feeding grades and good fleshy feeders are quotable around \$17.3769 is.00, barely steady with a week ago, and the inquiry from the country is rather conservative. The conservative is to be conservative. The conservative is a supplied to the conservative of the country is represented by the conservative of the conservative. The conservative is the conservative of the conservat Kansas City Live Stock.

Kansas City Live Stock.

Kansas City Mo., Feb. 14.—Cattle—Recitits, 430 head; market for week: Beet steets, steady to 25 cents higher; but her stocks and seeings, steady to 50 cents higher; stockers and feeders, steady

Hoge—Receipts—1,000 head; market, steady to 10 cents higher; steady

11,701 heavies, \$14,305e14.55; medians, \$14,405, 11,701 heavies, \$14,305e14.55; medians, \$13,500e14.55; pigs, \$11,509 14.55.

Sheep and Lambe—Receipts, 700 head market for week. Fat tambs, 25 cents higher; sheep, evarling and feeding lamis, 36 to 75 cents higher; breaders, steady.

Chicago Potatoes. Chicago, Fob. 14.—Potatoes—Strong; artivals, 28 cars; northern white sacked. 14.3584.50; earlots; do, bull., \$4.5004.60; western russets, jobbins, \$4.5005.00.



Income Month Month

Buv

Oil Industry of intense interest to

A Review

Stockholders

### Oil Companies

We have gathered all availdata on every factor entering into the oil businesssupply-demand - marketing facilities of the different fields robable result of pending relopment—and particularly the bearing of such factors on the nature of the leading comenies, each one of which cated separately.

. M. Fuller & Co.

FINANCIAL

New York. Feb. 14.—Further progress toward recovery from the low levels of re-cent sessions was made by the stock mar-ket today, the movement in many in-stances reducing the week's losses to nomi-

Number of sales and range of prices

| Number of sales and range of part of leading stocks | Amer. Beef. Sugar | 700 | 81% | 80 | Amer. Cao | 3.000 | 44% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 43% | 4

Residence Loans  $5\frac{1}{2}$  and 6%Monthly Payments Amortization Loans Five Year Loans



St. Joseph Live Stock.

St. Joseph Mo., Feb. 14.—Cattle—Receipts, 400 head; nominal; steers, \$2.000 14.50; cows and heifers, \$5.50@15.50; lo to 20 cents lower; light, \$14.30@14.60; mixed, \$14.75; bulk, \$14.40@14.75.

Sheep and Lambs—Receipts, 700 head; merket teady; top, \$14.75; bulk, \$14.40@14.75.
Sheep and Lambs—Receipts, 700 head; market steady; to strong.

Omaha Hay Masket

Sioux City Live Stock.

Sioux City, Ia. Feb 14.—Cattle—Receipts on both orairle hay and alfalfa large, and the demand quiet, which has eaused the market to go lower on all grades of both prairle hay and in 18.75 m 12.00; beef cows 37.00 m 18.00; fat cows and heifers, \$4.25 m 10.00; canners, the common delives best, \$8.00 m 18.00; large, and the demand quiet, which has eaused the market to go lower on all grades of both prairle hay and alfalfa. Out and wheat straw, steady. Hay—No. 1 upland prairle, \$10.00 m 19.00 m 19.00

We offer at par and accrued interest and subject to prior sale, following FIRST MORTGAGE BONDS on Nebraska lands: \$20,800.00 6,000.00 1,500,00

We recommend any or all of the above to the most discriminating investor as a SAFE and PERMANENT inventment. Information in detail on the SECURITY covered by our LOANS will be promptly furnished. Wire at our

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Future Delivery

All Important Markets 3

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e Offer 6% First Fortgage On new Omaha business property.

\$250.00 to \$5.000.00. med and recommended by Home Builders, Inc. Descriptive literature. merican Security Co., Omahe #15@18: No. 1 lowland prairie, \$12.50@
14: No. 2 lowland prairie, \$8@11: No. 3
lowland prairie, \$7@10.

Alfalfa—Choloe, \$32@34: No. 1, \$29.50@
22: standard, \$35.50@29: No. 2 standard, \$18.50@29: No. 3 standard, \$16.10.

Gal Straw—\$11@15: wheat straw, \$10.00
had no reason or explanation to offer for

... aporated Apples and Dried Fruits. New York, Feb. 14.—Evaporated Apples.
Market dull.
Prupes—Market quiet.
Apricots—Market dull.

New York. Feb. 14.—Banking interests had no reason or explanation to offer for quoted values, discussion among conservative further drastic liquidation which left its impress upon the securities market this week than those already well eashing the week than those already well eashing the minds of trained observers.

The acute international credit situation provided heavy selling of investment as strong insofar as they showed marked recovery from lowest quotations of the presentations. New York, Feb. 14.—Cotton—Spontal as speculative holdings, causing exceptions.

treme recessions of 10 to almost 40 points among leaders. Prices railied yesterday, probably more as a result of an over extended short position than for any other cause.

Locking beyond the mere question of quoted values, discussion among conservative financiers dweit with greatest emphasis on further reduction of commodity prices and their relations to the prospective curtailment of foreign trade.

We Own and Offer New Issue

\$500,000

An Investment with a 50-Year Record of Success

## Wells-Abbott-Nieman Co.

FLOUR MILLERS



SCHUYLER, NEBRASKA

7% Cumulative Preferred Stock Price 98 and Dividend Yielding 7.14%

Preferred both as assets and dividends. Callable upon thirty days' notice at \$110.00 per share and accrued dividend. Par value of shares, \$100.00. Dividends payable quarterly on the first day of January, April, July and October. Peters Trust Co. of Omaha, Registrar.

> Free from Nebraska Personal Property Taxes. Free from the Normal Federal Income Tax.

We wish to summarize the following attractive features of this issue of preferred stock:

1. The plant of the Wells-Abbott-Nieman Company is the largest Flour Mill in the State of Nebraska, and one of the largest West of the Missouri River, with a daily capacity of 2,800 to 3,000 barrels.

2. The Company manufactures "Puritan," "Pilgrim," "Patriot" and other well known brands of flour extensively advertised and sold throughout a large portion of the United States and foreign countries. Total sales of the Company for the present fiscal year should exceed \$6,250,000.00.

The business was established in 1870, 50 years ago, with an initial investment of \$16,000, to which was added \$90,000 by the owners in 1901, when the plant was first enlarged. With the exception of these sums invested in the business, the entire present net worth of the Company, amounting to \$1,143,-588.80, has been accumulated from earnings, and in addition many hundreds of thousands of dollars have been paid in dividends.

4. The Company has no bonded indebtedness and no mortgage can be placed on any of the property over the protest of the holders of 25% of the outstanding preferred stock.

5. The Company is required out of the net earnings to purchase and redeem each year of this issue of preferred stock not less than \$25,000.00 par value, at a price not to exceed 110 and accrued dividends after advertising for offerings from preferred stockholders.

6. Average net earnings for last three years were more than three times the dividend requirements, while the net earnings for the six months' period ended December 31, 1919, were more than four times dividend requirements, after provision for depreciation and estimated Federal taxes.

This security offers a conservative investment of the highest grade, tax free in Nebraska, and, in the hands of individuals, free from Normal Federal income tax. In addition to being free of these taxes it yields the investor more than 7% interest. We have purchased this preferred stock as an investment suitable for our own funds and recommend it to our clients.

> Price 98 and Accrued Dividends to Yield 7.14%. Complete detailed circular upon request.



The statements contained herein are based upon in-formation received from official or other reliable sources, and, while not guaranteed by us, are those on which we have acted in our purchase of this preferred stock.

Wells. Abbott. Nieman Company of Schuyler, Nebraska, has received Permit No. 843 from the Bureau of Securities, Department of Trade and Commerce of the state of Nebraska, authorizing the sale of the securifies described herein under Article XX, Chapter 190 of the Session Laws of 1919, and the general laws of the state of Nebraska.

# 31,000

Invested in Each of the Following Securities, Will Give You a Monthly Dividend Check of \$17.50

M. E. SMITH BUILDING ORCHARD & WILHELM COMPANY COMPANY

BURGESS-NASH COMPANY 7% Cumulative Pre- 7% Cumulative Pre- 7% Cumulative Preferred Stock

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January 1st April 1st

July 1st

February 1st

ferred Stock

March 11th June 11th

September 11th

August 1st October 1st November 1st

December 11th THE ABOVE SECURITIES MAY BE HAD IN AMOUNTS

OF \$100.00 OR MORE Descriptive Circular on Request

May 1st

The Progressive-Conservative Trust Company

Affiliated with the OMAHA NATIONAL BANK

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The United States Trust Company gives its mortgages continual care, seeing that all insurance, taxes and like matters are kept in proper shape. Interest is collected by the company and remitted to the proper party free of charge.

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## Warehouse Space WANTED

The Omaha branch of a national corporation will be in need about April 1 of 20,000 square feet of additional warehouse space on trackage. Address Y-956, Omaha Bee