

The Big Co-operative Mill Company

A Safe, Conservative and Very Profitable Investment

Here Are the Legal Facts Which Protect Our Stockholders:

The NEBRASKA CONSOLIDATED MILLS COMPANY has contracted to purchase the milling properties in the State of Nebraska, as listed below:

Ravenna Mills	Ravenna, Nebraska
Blackburn & Furry Mill	St. Edward, Nebraska
Glade Mill	Grand Island, Nebraska
Hastings Milling Company	Hastings, Nebraska
Omaha Flour Mill Co.'s Mill	Omaha, Nebraska

and to pay therefor, a consideration of \$1,042,125.00, and the final consummation of said purchase, depends upon the ability of this Company to secure sufficient capital for that purpose, and the returns upon investments in the stock of this Company depend primarily upon the future consolidation and purchase of said properties.

Here Is the Provision Made by the Bureau of Securities Relative to the Manner in Which This Company Must Safe-Guard the Funds Received From the Sale of Stock.

"The total organization expense of the Nebraska Consolidated Mills Company shall not exceed 17 1/2%—and not less than 8 1/2% shall be deposited in trust in Banks and Trust Companies in the State of Nebraska in compliance with the order of the Bureau of Securities until such time as the total amount of \$1,042,125.00 has been accumulated, at which time said sum will be expended for the purchase of said properties herein involved."

This Company Has Received From the Bureau of Securities, State of Nebraska a Permit to Sell Its Stock.

The NEBRASKA CONSOLIDATED MILLS COMPANY, of Omaha, Nebraska, has received Permit No. 954, from the Bureau of Securities, Department of Trade and Commerce, State of Nebraska, authorizing the sale of securities herein described in accordance with Article No. 20, Chapter No. 190, Session of 1919, and the General Laws of the State of Nebraska.

Here Is the Clause Which Protects the Stockholders.

After the payment of the first 8% dividend on the Preferred and Common stock each year, 20% of the net remaining earnings of the corporation shall be set aside each year as a Reserve Fund, and out of this Fund, holders of both Preferred and Common stock, shall have the right to demand redemption of their stock at its book value, such redemption to be made in the order in which said stock is filed for redemption.

The above clause is a part of our Articles of Incorporation—is found on every Stock Certificate—and no vote of the Directors can change this.

This really makes our Company a big banking institution—for after we have paid 8% on the Preferred and 8% on the Common stock, each year, then out of the remaining profits each year above mentioned, any stockholder has the right to demand of this Company, the absolute book value of his stock, however large that book value may be, together with any accrued interest.

Fill Out One of the Coupons Herewith and Mail Today

Information Coupon

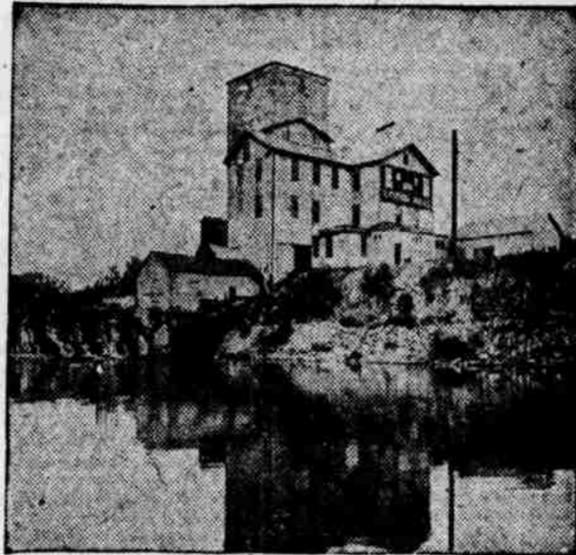
Nebraska Consolidated Mills Co.,
823-24 First National Bank Bldg., Omaha, Neb.
Without any obligation on my part whatsoever to buy stock, I hereby request that you send me full particulars on your Company.
If satisfied, I may invest.....
Name,
City,
County,
State,
Date

If you want to buy stock in a company that has "absolute Safety and Returns" for its slogan—in a company that has not one dollar of promotion stock—in a company where every one has an opportunity to buy his stock at the organization price—\$100.00 per share—you will do well to improve the opportunity at once.

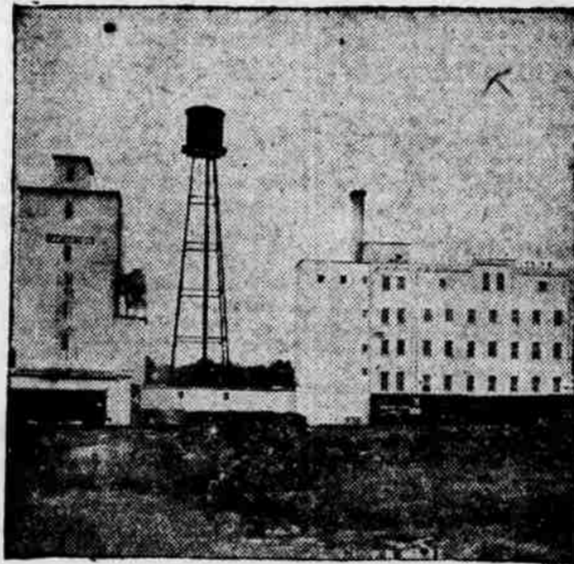
REFERENCES

Any Bank in any of our mill towns as to the success of these mills and as to the character of the men connected with the institution.
Any miller or combination of millers in the United States as to the success of such a consolidation as our own, Omaha Chamber of Commerce, Dun and Bradstreet on the five mills in this consolidation.

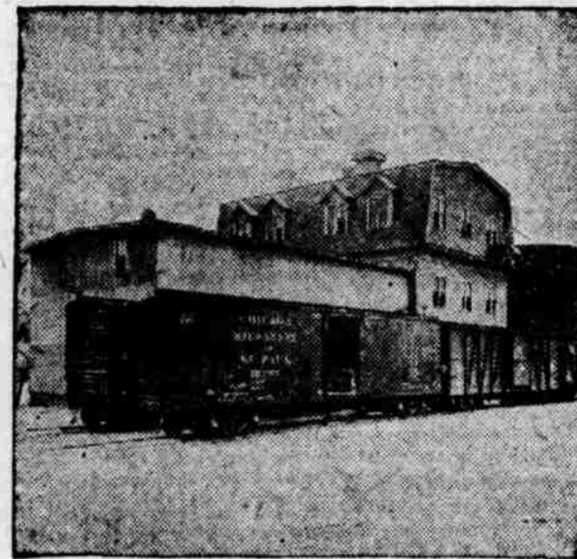
This Company is Offering a Limited Amount of Its Stock at the Organization Price of \$100.00 Per Share. This is the Same Price at Which the Officers and Directors Are Buying Their Stock. There Is Not One Dollar of Promotion Stock in This Company.



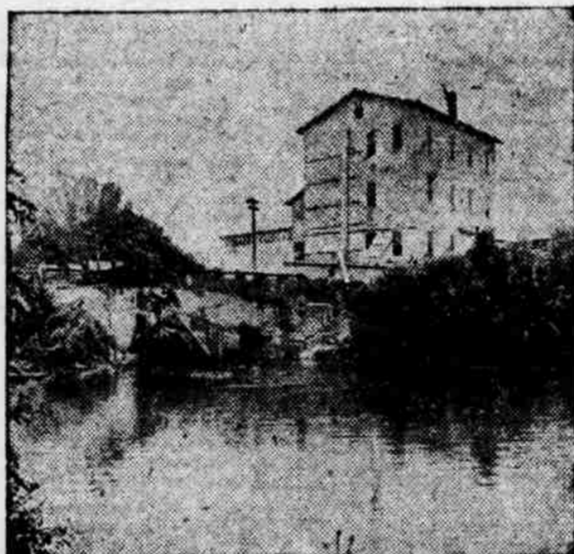
THE MILL AT RAVENNA, NEBRASKA



THE MILL AT OMAHA, NEBRASKA



THE MILL AT GRAND ISLAND, NEBRASKA



THE MILL AT ST. EDWARD, NEBRASKA

A Safe, Conservative and Very Profitable Investment

After All There Are Only Two Big Elements to Any Investment. First: Its "Safety"—and Second: The Returns or Dividends.

"SAFETY AND PROFITS"

Remember, these five mills are already built and fully equipped with the most up-to-date machinery. These mills are running today, full-blast—hence, we have no mills to build, nor machinery to install. We have not one minute's delay, for these mills have been running from fifteen to thirty years.

We are not putting in new and untrained managers, but the same men who have managed these respective mills from fifteen to thirty years will be retained right at these mills as our present and future managers.

We buy a staple article—Wheat. We manufacture a staple article—Flour. We are not required to sell the Flour at less than we paid for the Wheat, plus a good profit. Our Wheat is always insured and our Flour is always insured.

We are not required to go out and build up a market for our Flour, because our market has existed for from fifteen to thirty years, and more Flour has been demanded of us than we could furnish.

We are not manufacturing a luxury, but a necessity. If one is looking for a profitable article to manufacture, let him select something that goes into every home in the World, and that is the right article in which to deal. Both Flour and Meat are used in every home in the World. Every home does not use Meat three times a day, but every home in the World does use Flour three times a day.

The men who owned these separate mills are not selling out to the Nebraska Consolidated Mills Company, and going into some other business, but they are buying large blocks of stock in the Nebraska Consolidated Mills Company, and remaining right with the new organization as Officers, Directors and Managers. Neither are they selling out for a fancy price, but they are selling at the price fixed by the Bureau of Securities of the State of Nebraska.

Last year the Hastings mill made 29%; the St. Edward mill 55%; the Ravenna mill 36%; the Glade mill 21%, and the Omaha flour mill 33 1/2%. They made an average, for the five mills, of 34%. They did a business last year of over \$10,000,000.00.

These officers and directors would not have sold their respective mills and joined this consolidation if they did not believe that under the consolidation they would make more money than they made when working as separate mills.

We believe that you will agree with us that our proposition is as "safe as old Wheat in the Mill," and that our profits are sure and out of profits come "dividends."

We believe that no Company offering stock out of Omaha, Nebraska, has ever received as hearty a recommendation from Bankers, Farmers, Business and Professional Men, as has our Company. Further, we believe we closed our first month of stock sales with the largest "Paid Subscriptions" from the general public, of any Company operating in this State.

Cash Coupon

Nebraska Consolidated Mills Co.,
823-24 First National Bank Bldg., Omaha, Neb.
I hereby subscribe for..... shares of the 8% Preferred, fully participating, fully voting stock and the same number of shares of Common stock, also voting stock, of the NEBRASKA CONSOLIDATED MILLS COMPANY of Omaha, Nebraska, at its organization price of \$100.00 per share.
I hereby enclose \$..... as payment in full for..... shares of the Preferred Stock and..... shares of the Common Stock.
Name,
City,
County,
Date..... State.....

Nebraska Consolidated Mills Co.

823-24 FIRST NATIONAL BANK BUILDING

Telephone Tyler 2556

Omaha, Nebraska