of the peace treaty might precipitate another decline.

Stocks were heavy—almost weak at the eutset. But this condition was overcome, even though exchange on London and other foreign centers fell to lowest quotations ever recorded here.

From their first raily stocks showed almost steady improvement, the advance being attended by the easiest money in more than a week. Throughout the session brokers reported substantial buying, including many "odd lots" puchased by the usual bargain hunters. Only a moderate amount of money was in demand at the opening rate of 10 per cent, the inquiry evidently being so light as to cause a drop to 6 per cent with the approach of the final hour. Time money was again quotably unchanged, but reports credited interior institutions with making loans at as low as 7½ per cent.

The strength of such recent weak issues as Crucibie Steel, General Motors and Mexican Petroleum, loaders in their respective groups, suggested that the skorts were having some trouble in covering. This was applicable to many less speculative stocks of which the available supply seemed very scant. Maximum prices were made in the final dealings when United States Steel and others were a their best. Sales amounted to 1,200,000 shares.

International issues railied, but the domestic bord list, including the Liberty group, was moderately lower. Total sales, par value, aggregated \$14,500,000.

Old United States bonds were unchanged on call.

New York Coffee.

To Speak on "Why Reds Hate Religion" At Y. M. C. A. Sunday

The "Good Will" campaign, planned by the social and religious department of the Y. M. C. A., under the leadership of Secretary George W. Campbell, is to be conducted during the week beginning November 30. The speaker this week will be Dr. David Latshaw of New York, who will address various meetings of the men and boys at the Y. M. C. A. Dr. Latshaw is international sec-

retary of the association and has the reputation of being one of the greatest workers among men and boys in the service of the Y. He has been pastor of some of the largest churches in the country and has been uniformly successful in attracting the attention of the men. The last of the preparatory Sun-day afternoon meetings leading up Minneapolis Grain.

Minneapolis Minn., Nov. 20.—Flour-Unchanged.

Barley—\$1.18@1.44.

Rys—No. 2. \$1.37% @1.37%.

Bran—\$39.90.

Corn—\$1.50@1.52.

Oats—\$5\$.4@70%c.

Flax—\$4.50@4.95.

Kansas City Grain.

Kansas City, Mo., Nov. 20.—Corn—Close, December, \$1.35%; July, \$1.23%.

New York Metals.

New York Nov. 20.—Copper, Iron and Lead—Unchanged.

Antimony—\$39.50@5.50.

Zinc—Easy: East St. Louis, spot, 7.60c.

bid, 7.72c asked.

At London—Spot, standard copper, 197; 2s 6d; electrolytic, \$111; tin, \$233.78 6d; lead, \$435.12% 6d; zinc, \$446.15s.

Sioux City Live Stock.

Sioux City, Ia. Nov. 20.—Cattle—Recipts, \$5.00 \$15.00; tancers, \$5.00 \$6.75; veal to \$20 points under liquidation and selling by brokers with cotton trade and Wall Street connections influenced by pervous-sessor the peace treaty, the early weakness of exchange, unsettled general bulk of sales, \$13.50 \$14.25.

Sheep—Receipts, \$5.000 \$head; market 25 to 40 cents lower; light, \$14.00 \$614.49; market

to the campaign will be held Sun-day afternoon in the auditorium of the association, Rev. C. E. Cobbey will speak on the subject, "Why the Reds Hate Religion."

The Big Money Is Made on Oil Leases, Not "Oil Stocks"

Lease buying is the common-sense, rock-bottom, ground-floor way to play the oil game. Anybody can own a small lease. The chance for big profit is worth the risk.

We specialize on low priced leases near drilling locations.

Write for details on our combination—FIVE LEASES.
Oil man and listings.

304 Burkburnett Building Fort Worth, Texas



OIL.

If this company's holdings appeal to you, also if the fact they are estually drilling and the capitalization of \$250,000 (which is very small for valuable acreage) also appeals to you—then we invite you to join us while atock is par \$50 per share.—Remember—the companies with the small capitalization and the large valuable acreage have been the large dividend payers. Investigation invited—but act promptly.

Spot Cotton.

Tork, Nov. 20.—Cotton—Spot. middling, 39.25c.

New York Bugar.

York. Nov. 20.—Sugar—Un
York. Nov. 20.—Sugar—Un
13.75⊕14.00; fleahy feeders, \$13.60⊕13.75; good to choice feeders, \$13.00⊕13.50; fair to good feeders, \$12.50⊕13.00; cull lambs, \$3.50⊕11.00; yearlings, \$10.25⊕11.35; wethers, \$19.00⊕9.75; ewes, good to choice, \$1.35⊕7.35; ewes, fair to good, \$4.75⊕

BRINGING UP FATHER-

See Jiggs and Maggie in Full Page of Colors in The Sunday Bee.



Market and Industrial News of the Day

| Market an | Mark

| March | 1.6 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.

WESTERN CATTLE.

WESTERN CATTLE.

WESTERN CATTLE.

10 14 fdrs. 297 8 100 22 strs. 1036 9 60

12 dc. dc. average run, 31c.

Poultry—Live, steady: fowls. 20@36c; chickens, 25c; roosters, 20c; turkeys, 35c; dc.

Chessed, steady: chickens, 23c; dc.

Kansas City, Mo., Nov. 20.—Butter and Poultry—Enchanged.

Ransas City, Mo., Nov. 20.—Butter and Poultry—Alive, unsettled, springs, 19c; fowls, 136134;; turkeys, 34c.

Chicago, Nov. 20.—Butter—Unchanged.

Eggs—Receipts, 2056 cases; unchanged.

Poultry—Alive, unsettled, springs, 19c; fowls, 136134;; turkeys, 34c.

New York. Nov. 20.—Wheat—Steady; No. 2 veilow and No. 2 with a springs, 19c; fowls, 136134;; turke New York, export billed.

Corn—Steady: No. 2 white, 524;c; No. 2 with, 524;c; No. 2 with, 52c.

Pork—Steady; mess, \$47.00.

Lard—Easy; middlowest, \$24.50@24.60.

Lard—Easy; middlowest, \$24.50@24.60.

Lard—Easy; middlowest, \$24.50@24.60.

Turpentine and Rosin.

Savannah, Gs., Nov. 20.—Turpentine—Firm, 31.50@1.58 %; bulk of sales, 149 bbls;; receipts, 240 bbls; shipments, 151 bbls; stock, 13,841 bbls.

Turpentine and Rosin.

Savannah, Gs., Nov. 20.—University of the period o

Short Term Notes

GRAIN MARKET

Omaha, Neb., Nov. 20, 1919.

\$1000

FIRST MORTGAGE BONDS Secured by centrally located Omaha Business Property where real estate values are dependable and where business is prosperous.

They bear 6% interest, payable semi-annually. Tax free in Nebraska.

If you have been looking for a safe investment, this one will please you.

Descriptive literature ready. Your order received by mail or in person.

AMERICAN SECURITY COMPANY

N. W. Cor. 18th & Dodge. Omaha, Neb.,

\$100,000.00 Orchard & Wilhelm Company 7% Cumulative Preferred Stock

Par Value \$100 Per Share

Dividends payable on the first day of February, May, August and November.

CAPITALIZATION

(Upon Completion of Present Financing)

Authorized Outstanding \$225,000.00* Common Stock...... 325,000.00 225,000.00 387,325.69** Surplus *Including this issue.

**As of December 31st, 1918.

Exempt from the Federal Normal Income Tax Tax Free To the Holders in Nebraska

The Orchard & Wilhelm Company has been in continuous and successful operation under one management since it was established in 1893 and is today doing a retail and wholesale furniture business of over \$3,000,000.00 per annum.

The company has no funded debt and no mortgage can be placed upon the real estate owned by the company without the consent of 3/4 of the stockholders voting at a duly authorized meeting.

Sinking Fund

The company agrees to set aside each year a sinking fund to be used for the retirement of this stock amounting to 10% of the net earnings of the company after paying preferred stock dividends, and to retire this stock beginning June 30th, 1923, at not less than \$7,500.00 per annum by purchase in the open market if obtainable, otherwise, callable by lot at 1071/2. The company agrees that all future cash dividends will be paid out of future earnings and that the equity as represented by the present surplus will not be impaired.

Earnings

For the past four and one-half years the net profits have been as

Year ending June 30th, 1916\$	78,193.85
Six months ending December 31st, 1916	52,016.71
Twelve months ending December 31st, 1917	99,582.24*
Year ending December 31st, 1918	93,444.99*
Year ending December 31st, 1919*	155,000.00*
*m	

"Two months estimated.

**After taxes.

Average net earnings for the four and one-half year period are \$106,275.00, or at the rate of 61/2 times dividend requirements on this preferred stock.

From June 30th, 1915, to December 31st, 1918, the company's surplus was increased from \$175,658.89 to \$387,325.69, or the company has added during this period of four and one-half years \$211,666.80 to surplus out of earnings.

We Recommend This Preferred Stock for Investment

PRICE \$100 AND ACCRUED DIVIDENDS TO YIELD 7%

THE OMAHA TRUST CO

Ground Floor Omaha National Bank Building Omaha, Nebraska Phone Tyler 100 Affiliated with

THE OMAHA NATIONAL BANK

Permit No. 724 has been granted to the Orchard & Wilhelm Company authorizing the sale of this stock, all in accordance with Article 20, Chapter 190, 1919 Session Laws under the General Laws of the State of Nebraska.

J. F. Marion Company



Desdemons wells have been holding up wonderfully well, according to comparative statistics from the field. The Gulf Production's Prater has increased its initial production from 300 to 1,150 barrels; Prater No. 4 has gone up from twenty-five barrels to 800 barrels. The Sun company's S. K. Shuler No. 5 showed an increase of from 200 to 1,200 barrels.

barrels.

One of the largest increases is reported by the Texas company's Grice No. 7, which jumped from 200 to 1,800 barrels. Many producing wells have slumped off from their initial production but this generally happens in all fields. The production of the field was over almost 40,000, when these comparative figures were prepared from an Aug. 31, pipe line report by the Oli and Gas Journal.—News item from Ft. Worth, Texas, Record.

Desdemona-Burkburnett Oil Co.

Oil Co.

Has

124½ Go'den Acras.

34½ of which are in the famous Desdemona field of Texas.

WELL NO. 1.

Now drilling, on tract one mile north of Desdemona townsite, at 2,768 feet. Well of from 2,000 to 3,000 barrels expected within 7 days or a depth of around 2,900 feet. This well is in the famous Shellenberger tract, which has 6 producing wells of from 500 to 3,500 barrels each. The farthest one of these six wells from our drilling well is not over 1,500 feet.

Now drilling around 1,600 feet on our other Desdemona tract just a short distance from the Magnolia-Ellison gusher (The largest in the field—estimated making 5,800 barrels every 24 hours.) There are large producers on all four sides of our well number 2 and a thirty million feet gas well is within a half mile of us.

WELL NO. 3

On our first Desdemona tract and will be started just as soon as our well number 1 comes in.

WELL NO. 4

On our 80 acre tract southeast of Burkburnett townsite. Derrick is up and almost all of the machinery is on the ground. This tract is surrounded by production of shallow depth but very recently large producers have been brought in at a greater depth of 1,200 feet.

The Desdemona-Burkburnett Oil Company also has 60 acres in the Comanche, Okla., field, which is surrounded by production.

YON KNOW THE POSSIBILITIES OF

YON KNOW THE POSSIBILITIES OF

THE OFFICERS WHO PROMISE YOU FAIRNESS:
WALTER JOHNSON, president, oil operator of Dallas, Texas, who has drilled 38 wells in the Texas fields.
B. C. ROBERTSON, vice president, oil operator of Dallas.

operator of Dallas.

H. D. MUNEKE, secretary treasurer oil operator of Dallas.

REFERENCES—ANY BANK, oil or business man of Dallas.

HOME OFFICE—118 Field St., Dallas.