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It is pointed out that, in spite of material reductions

The following are given as reasons why wages will

Practical stoppage of immigration since 1914, de-

Retention in the government military service of near-

Creation of new industries, such as shipbuilding,

Urgent demand for building and construction of

Shortage of world food supplies and uniformly high

Proportionately higher levels of commodity prices

every class, due to their having been forcibly held back

priving the country of several millions of workers who

would normally have come to us and thus have relieved

the labor shortage which confronts American industry

ly 2,000,000 workers, which, it is declared, will doubtless

country since 1914 has been about 107 per cent, in Can-

ada 115 per cent; Great Britain 133 per cent and France

in the price of steel, the advance in other commodities

since the armistice has been so great that the average

price schedules have been reduced but 5.7 per cent below

not be much less for a considerable period of time.

time to come in the opinion of The Philadelphia Board of

from many lines of trade and industry.

prices prevailing October 1, 1918.

upon resumption of capacity operations.

continue for and indefinite period.

manufacture of chemicals and dyes.

for several years.

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