

RESERVE BOARD WARNS AGAINST UNDUE CHANCES

Possibility That Speculation May Exert Injurious Influence On Trade Prompts Warning.

Washington, July 2.—Optimism as to the business outlook reported today in the federal reserve board's monthly statement of conditions was tempered with renewed warning against undue speculation.

"In nearly all the districts," the board's statement said, "the opinion is entertained that the prospects for a successful and prosperous year, with very large output of goods and almost unprecedented financial returns both to manufacturers, agriculturists and laborers now are optimistic. The possibility that speculative business may be carried too far and may exert an injurious influence, aided and furthered by the existence of free credit and speculative tendencies, appears as the principal offsetting influence in the situation."

Prices Rise During June.

Prices continued to rise throughout June, the board's statement showed, and enormously heavy demand for goods for export had rendered products in many lines scarce.

In nearly all districts, it was reported, business men had decided they could rely upon heavy demand and continuously sustained prices for some time to come, while a feeling of apprehension entertained early in the year was disappearing, jobbers and retailers readily entering into large commitments for fall and winter.

In many respects the agricultural prospects of the early spring are being more than justified. Wheat, corn, cotton, tobacco and Pacific coast crops will be harvested in record quantities. Live stock continues high in price. Steel and iron experienced a distinct turn for the better. The fuel situation has been much below normal with prospects of a tight situation next winter. Metal mining industry was again improving.

Cotton Demands Excessive.

Manufacturing likewise took a strong upward turn during June. Demand for fine cotton goods exceeds production. Shoe factories are producing at maximum capacity, while heavy demand from Europe has drawn off much of the available supply. Wool products are sold ahead for months. Automobile manufacturing is running in many plants at record levels.

Building shows continuation of the revival noted in previous months. Heavy buying of lumber by retailers has become general. There is much trading in houses and business property.

Labor Situation Satisfactory.

"The labor situation has now reached a distinctly advanced stage of full employment," the board's statement said in commenting on employment conditions.

"There is apparently no present condition of unemployment; indeed, many industries report they cannot get the men they need, which wages are fully up to past levels or higher. The requirements for farm help are absorbing surplus labor in practically all parts of the country. There is some surplus of unskilled workers in some centers, but this is not different from the condition in normal times. No reduction in wage scales is now foreseen."

Advocate Increase for Clerks.

"One of the principal problems in the labor situation noted by thoughtful observers is the fact that clerks and office employees, as well as other workers receiving more or less fixed incomes, have not yet participated in the advance in wages. Improvement for these classes of workers will be necessary if prices are to continue at their present level, but will, of course, correspondingly to the cost of business to the government."

"Returning soldiers are being rapidly and steadily absorbed into business and the problem which for a time seemed to threaten in this connection is now apparently minimized in all directions. From the farming districts particularly comes the report that the supply of labor is scanty and likely to prove more so as business progresses."

Government credit was reported in good condition, as evidenced by the high and rising market for liberty bonds of practically all issues, particularly Victory notes.

Indiana City Second Largest In Rubber Industry in U. S.

Anderson, Ind., July 2.—With the cancellation of war contracts by the federal government at the close of hostilities the more than 100 manufacturing concerns in Anderson returned to a peace basis without the loss of a day's time. More than 50 different commodities are manufactured in Anderson, and according to rubber industry men, this city is the second city in the United States in rubber industry. Three automobile tire factories are located in Anderson, which places it next to Akron, O., where more than 50 per cent of the automobile tires of the country are turned out.

The Bee Want Ads are the Best Business Booster.

Kansans Who Help Harvest To Be Given Service Stripes

Emporia, Kan., July 2.—"Service" stripes for harvest hands—volunteers among the clerks, workers and business men of this city—who got into the harvest fields after the day's work is done in order to "save the wheat crop" will be awarded, Frank Lustutter, who is organizing the work, declared. He has arranged to give a stripe for every day's work in the fields after their regular work is done.

The business men will give the money thus earned to charity.

Make Your "Fourth" a Pleasant One—Cash Buying Here Will Help You Save a "Fifth" of the Price

DO YOUR BUYING THURSDAY—THIS STORE CLOSED ALL DAY FRIDAY, JULY 4TH

Pleasing July Underpricings Men's Furnishings

Qualities sure to give you satisfying service. Prices that insure savings.

\$2.00 and \$2.25 Men's Bathing Suits, \$1.50

Over 500 men's bathing suits from our regular stock replaced for quick clean-up. Come in navy and white, red and white and gray and white combination, sizes 36 to 44.

On Sale Thursday \$1.50

\$2.50 Union Suits, \$1.95

Chalmer's cotton rib union suits, made of very close woven soft texture yarns which assures elasticity and comfort seldom found in garments at this price, come in short sleeve, ankle length, ecru or white, sizes 34 to 46.

On Sale Thursday \$1.95

\$2.00 and \$2.25 Shirts, \$1.65

These are all Sallabury shirts, which means high standard of quality and workmanship. Come in corded woven madras, cotton crepe, broadcated madras, sizes 14 to 17.

On Sale Thursday, \$1.65

Men's Silk Shirts in all the latest wanted patterns in tube or crepe de chine, at low cash prices.



HAYDEN'S THE CASH STORE

Drugs and Toilet Goods

75c Perfume, Jockey Club, Violet and Locust Blossom, cash price, per ounce... **28c**

50c Marvellous or Daggett and Ramsdell's Cold Cream, at... **39c**

50c Pozzoni's Face Powder, cash price, at... **35c**

35c Woodbury's Face Creams, cash price... **49c**

25c Mennen's or Massatta Toiletum Powder, cash price... **17c**

10c Alaba Liliae or Laverne Toilet Water, special size, cash pr. **60c**

1.25 Pinaud's Liliae Toilet Water, special cash price. **80c**

35c Peterman's new discovery (kills bedbugs) our price... **19c**

25c Muffi cleaner, cash pr. **19c**

50c Sal Hepatica, cash price... **20c**

50c Mentholatum, cash price... **39c**

25c Pear's Soaps, cash price... **15c**

10c Hairwater Castle Soap, our cash price... **7 1/2c**

Give our prescription department a trial. We fill them for less. High quality drugs and chemicals used. Accuracy guaranteed.

American Flags

DISPLAY OLD GLORY ON Independence Day

MAIN FLOOR AND ANNEX SALESROOM

Our National Flag—Sewed stripes, clamp dye field, canvas heading, brass grommets.

3x5 feet, at... **\$1.00**

4x6 feet, at... **\$1.50**

Our National Flag, silk mixed, mounted on sticks, with spear head, each... **25c**

National Bunting, by the yard, at yard... **10c**

Parasols, covered with red, white and blue, each... **25c**

Wool Bunting and Invincible Bunting Flags, in large sizes at Hayden's cash prices.

Useful Picnic Accessories Specially Priced

\$2.50 Thermos and Icy-Hot Thermal Bottles, guaranteed to keep cool or hot. A great convenience and a necessity, pint size, cash price... **\$1.75**

\$4.00 Thermos or Icy-Hot, quart size Thermal Bottle, green enamel finish... **\$2.95**

\$3.00 Vacuum Food Jar, pint size, for carrying butter, salads or any cooked food, will keep hot or cold, cash price... **\$1.75**

Plastic Sets complete, table cloth, napkins, dinner plates, ice cream plates, dishes, cups and saucers for spoons, complete service for 6 people, cash price... **25c**

PREPARE FOR THE "4TH" THURSDAY, THIS STORE CLOSED ALL DAY FRIDAY, JULY 4TH

Have Your Own Bathing Suit Ready for the 4th

You'll find it more pleasurable, it's certainly more sanitary. We have a splendid lot of classy models for selection at pleasing low cash prices.



Women's Fine Cotton Bathing Suits, black with white trimming, sizes to 46, regular \$2.98, on sale, at... **\$1.98**

Women's Wool and Cotton, also Mercerized Bathing Suits, on sale, at... **\$3.50 and \$4.50**

Women's Fine Cotton Union Suits, white with beaded top, tight knee or lace bottom, regular and extra sizes, regular price 69c, on sale, at... **50c**

Women's Fine Lisle or Mercerized Union Suits, in pink or white, with band tailored or beaded tops, tight knee, shell or lace bottom, regular and extra sizes, regular price \$1.25 and \$1.50, at... **95c**

Women's Soft Wash Envelope Chemise, Combination Suits or Gowns, daintily trimmed with fine laces or embroidery all sizes, regular price \$1.50, on sale... **98c**

Women's Nainsook Envelope Chemise, with fine val laces, lace medallions and beading ribbon drawn, all sizes regular price \$2.98, on sale, at... **\$1.98**

A Worth While Before the-Fourth Special in Men's and Young Men's Suits Palm Beach and Kool Kloth Suits That Sell Regularly at \$15 and \$18, in all the Popular New Modes, Including Waist-seam—Special Cash Price Thursday \$9.75

A Remarkable Sale of Men's Hats



You cannot feel independent, satisfied or cool with a felt hat on the glorious Fourth, can you? Alright for Thursday. We put on sale 19 dozen of Semmits, Javas, Leghorns and Split Bratts, values \$3 and \$4—

Thursday \$1.45

This is below the cost of these hats and we advise you to shop early—**\$1.49**

Luggage Department

Once more, on Thursday, we have a full size Wardrobe Trunk, 3-ply veneer basswood, vulcanized fibre covering, fibre bound, steel trimmings, cretonne linings, value \$55.00, Thursday, Hayden's Cash Price... **\$32.50**



Are You and the Children Ready for the Most Glorious Fourth in the World's History?

Men's White Canvas Oxfords and Shoes, Hayden's cash price, pair... **\$2.00**

Women's White Canvas Oxfords and Two-Strap Slippers, Hayden's cash price, pair... **\$2.00**

Women's Vic-Kid and Patent Leather Oxfords, with leather French heels, Hayden's cash price, pair... **\$3.95**

Women's Black and Dark Brown Vic Kid Lace Oxfords, with military heels, very special, Hayden's cash price, pair... **\$3.50**

Women's Willow Calf and Vic Kid Stitch Down Oxfords, Hayden's cash pr. **\$1.75**

Misses' Barefoot Sandals and Sluffers, Hayden's cash price, pair... **\$1.50**

Childs' of same pair... **\$1.25**

Infants' of same, pair... **\$1.00**

A Splendid New Line of Warner Corsets Special For the Fourth

Models for all various types of figures, slender, average and full. Indeed there is no figures that cannot be fitted in Warner's Rust-Proof Corset.

You can tub them, guaranteed Tear and Rust Proof.

Special lace front, at—
\$4.00
(Come in and be fitted.)

Full line of Brassieres and Bandeaux.

Corset Dept., Second Floor.



Broad Assortments of Dainty Designs, Surprising High Quality of Materials and Workmanship, Pleasing Low Cash Prices Combine in Our July Sales of Summer Apparel For Women and Misses

Some Interesting Specials for Thursday

Ladies' Washable Dresses, in voiles, tissues, and gingham. A splendid assortment of classy styles selected from the best of our wash dress-stock and they are remarkable values, Hayden's cash price Thursday, at... **\$15**

Dainty Wash Waists

In voiles, organdies and batistes, white and colors, stripes, plaids and plain colors, all sizes, Thursday, special cash price—
\$1.98

Ladies' White Washable Skirts

In gabardines, piques and poplins, all sizes, including the extra sizes for the large woman. Just the garment for the Fourth, Thursday, special cash price, at—
\$5.95

Bungalow Aprons

All sizes, Special Cash prices, Thursday only—
\$1.49

New Georgette Waists

In all the wanted shades, nifty styles, beaded and embroidered, very special, Thursday—
\$5.95

White and Khaki Ladies' Wash Skirts

All sizes also including the extra sizes. Just the thing for outing wear. Very special, Thursday, at—
\$2.98

Dressing Sacques

In all colors and sizes, special cash prices, Thursday, at—
89c

You'll Be Interested in These Splendid Hosiery Specials for the 4th



Ladies' Thread Silk Hose, in all the new shades, also black and white, all sizes, \$2.50 values, pair... **\$1.85**

Ladies' Thread Silk Boot Hose, in black, white and colors, \$1.25 values, Thursday, pair... **85c**

Ladies' Cotton Hose, in black and white, all sizes, 50c values, special, at pair... **25c**

Infants' and Children's Half Hose, plain and fancy tops, 50c values, pair... **35c**

Condition of Highways

Conditions on the principal highways passing through Omaha are reported by the Omaha Automobile club as follows:

Lincoln Highway, East—Fair to good to Cedar Rapids. Some rough stretches from Cedar Rapids to Clinton.

Lincoln Highway, West—Fair to good to Kearney. Kearney to North Platte has some rough, rutty stretches. Fair to Sutherland and fair to good to Cheyenne.

White Way, East—Fair to good to Davenport.

River-to-River Road, East—Fair to good to Davenport.

Blue Grass, East—Fair to Creston.

Rough to Ottumwa. Fair to good from Ottumwa to Burlington.

O. L. D., West—Rough to Ashland. Ashland to Lincoln, fair. Fair to good from Lincoln to Denver with some rough stretches. Very rutty, detour this side of Ashland bridge.

K. T.—Rough to Plattsmouth. Fair to good to Auburn. Detour to Falls City from Auburn because of floods. Falls City to Atchison is fair to good. Rough roads reported 20 miles this side of Kansas City.

K. T., North—Fair with some rough spots around Ogawa, Salix and Sloan. (Detour at Loveland.)

Washington Highway, North—Fair to Lyons. Some rough spots through Indian reservation. Take lower road on detour between Herman and Tekamah.

Good Things to Eat for the Glorious Fourth

- 10 lbs. best pure cane granulated Sugar, bottles per... **85c**
- Large bottles pure Fruit Preserver, per bottle... **38c**
- Large bottle pure Apple Butter... **38c**
- Large bottles fancy Assorted Pickles... **45c**
- 100 cans Condensed Milk... **14c**
- Large bottle pure Tomato Catsup... **85c**
- Large bottle Slinger's Chili Sauce... **18c**
- Slinger's Fork and Beap, large can... **18c**
- Kamo Soup, assorted, each... **10c**
- Slinger's Soups, assorted, each... **12 1/2c**
- 8-oz. bottle Queen Olives... **25c**
- 8-oz. bottle Stuffed Olives... **25c**
- 16-oz. jar Sweet Pickles or Chow Chow... **30c**
- 12 1/2-oz. jar 1000 Island Salad Dressing... **30c**
- Tall fancy Red Salmon, can... **28c**
- Tall fancy Pink Salmon, can... **19c**
- Tall Fresh Mackerel, can... **18c**
- 8-oz. can Hawaiian Grated Pineapple... **14c**
- 16-oz. can Condensed Milk... **14c**
- No. 2 cans fancy Sugar Corn, Earls by Sun Peas or solid packed Tomatoes, each... **12 1/2c**
- D & R Fruit Nectar, assorted flavors, bottles... **30c**
- White Cherry Acid Phosphate, bottle... **18c**
- Salted or Plain soda crackers, lb. 5c. Fancy assorted Cookies, lb... **20c**

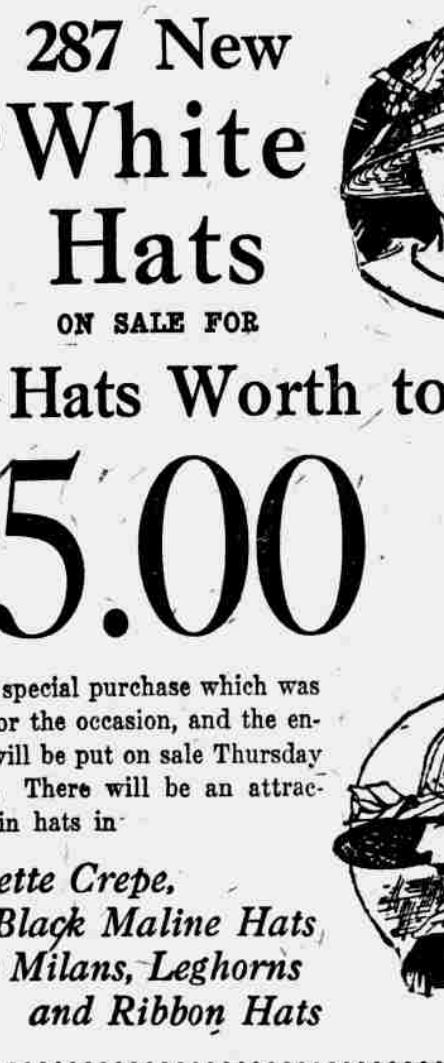
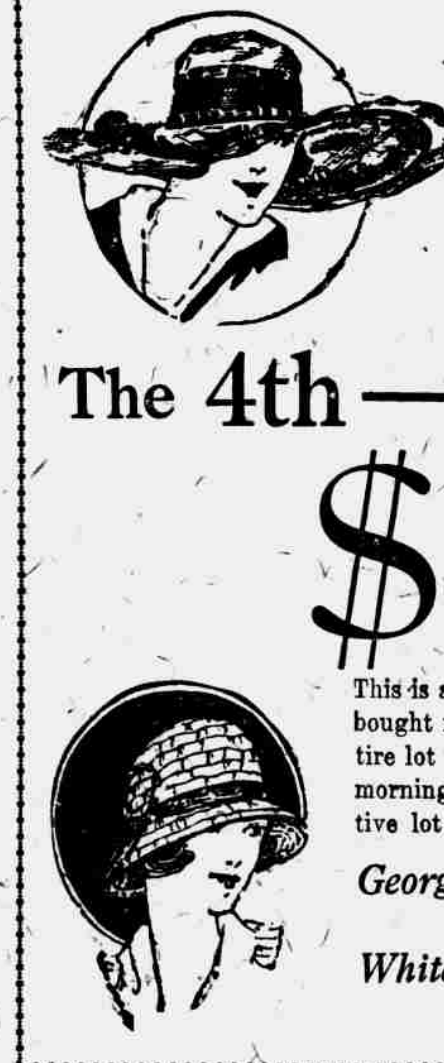
287 New White Hats

ON SALE FOR
The 4th—Hats Worth to \$7.50

\$5.00

This is a special purchase which was bought for the occasion, and the entire lot will be put on sale Thursday morning. There will be an attractive lot in hats in

Georgette Crepe, Black Maline Hats, White Milans, Leghorns and Ribbon Hats



Special Cash Price on Neckwear, Ribbons and Handkerchiefs for Thursday

Organdy Vests, in navy, tan and white trimmed with tucks and fuffles of val lace, worth up to \$1.50, special cash price, Thursday... **\$1.00**

Organdy Sets, in roll and pleated collars, trimmed with val and Venice lace, all colors, regular values \$1.75, special cash price Thursday, at... **\$1.25**

Net and Organdy Fichu, trimmed with tucks and dainty ruffles of net and val lace, worth up to \$2.75, special cash price, Thursday, at... **\$1.95**

Womne's Fine Sheer Linen Handkerchiefs, with colored and white embroidered corners, regular values 35c, special cash price Thursday, at... **19c**

Fancy Brocade Ribbons, very good for bags and vestees, worth up to \$2, special cash price, Thursday, yard... **\$1.00**

Hair Bow Ribbons, in taffeta, plain and flowered design, also a splendid assortment of plaids, in dark and light colors, worth up to 50c, special cash price Thursday, yd. **35c**

BEFORE THE FOURTH SPECIALS In Our Sanitary Market

- Steer Rib Boiling Beef, per lb... **11 1/2c**
 - Homemade Sausage, lb... **20c**
 - Steer Pot Roast, lb... **19 1/2c**
 - Fancy Veal Roast, lb... **25c**
 - Breakfast Bacon Backs, per lb... **37 1/2c**
 - Fresh Sliced Halibut, lb... **22 1/2c**
- All kinds of Cooked, Smoked and Pickled Meats, Sausages, etc. for your picnic luncheon.

It Pays. TRY HAYDEN'S FIRST. It Pays.