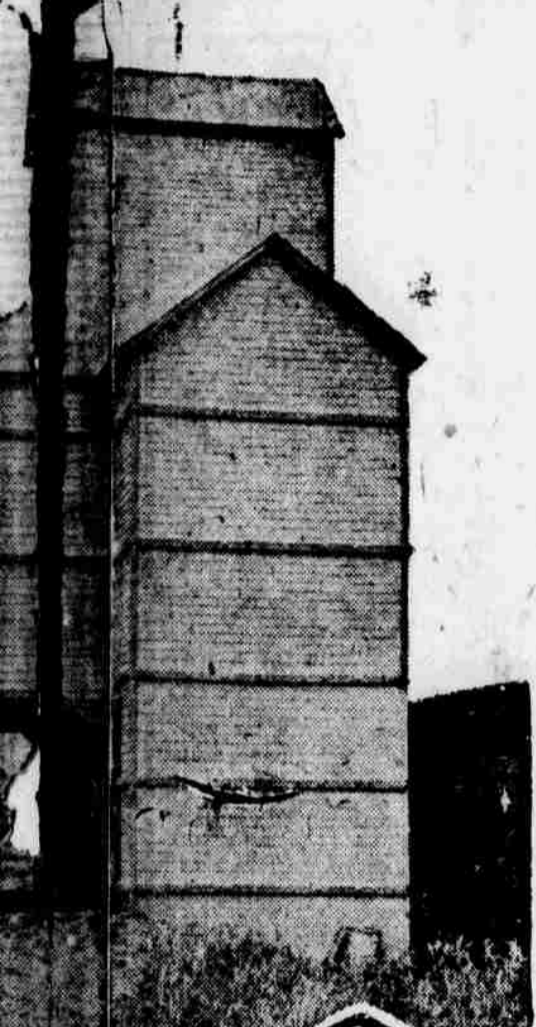
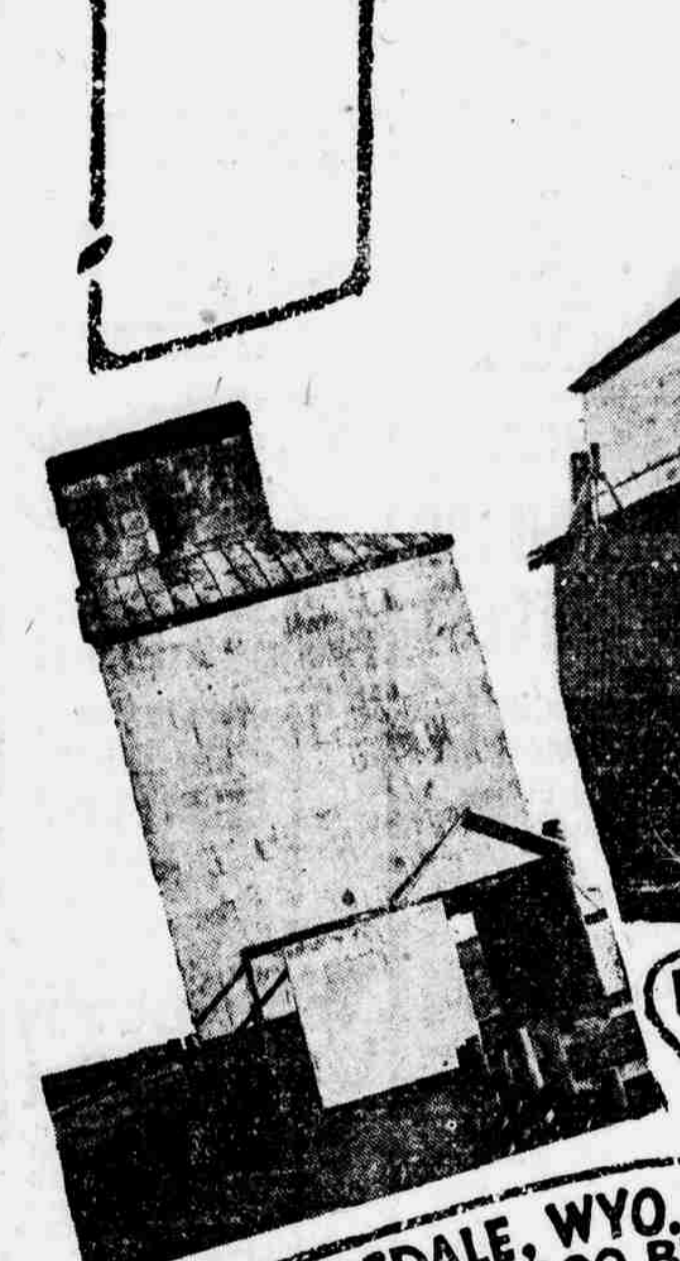


# Mill & Elevator Co.



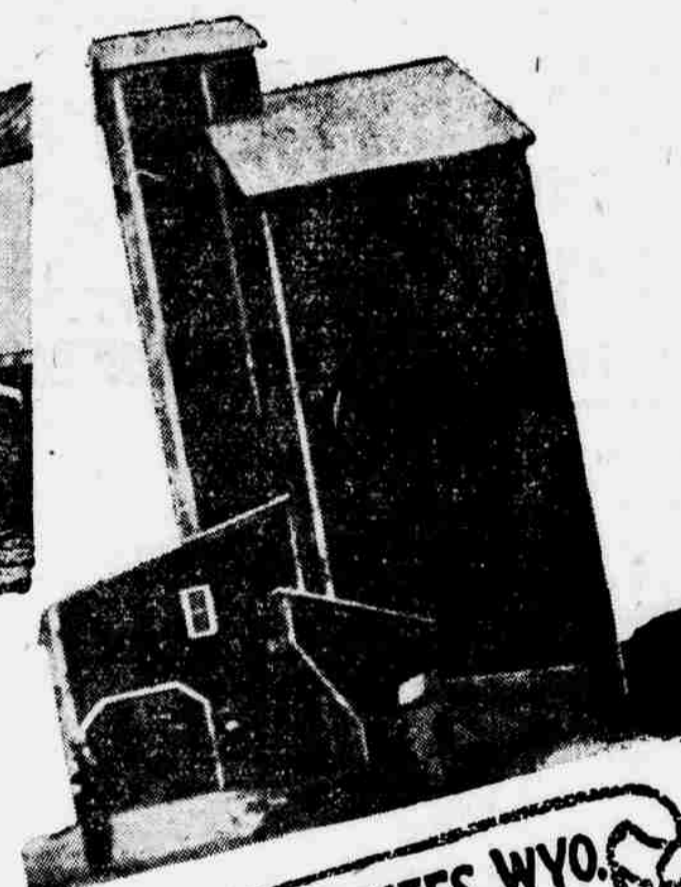
**ARNOLD, NEB.**  
18,000 BU.



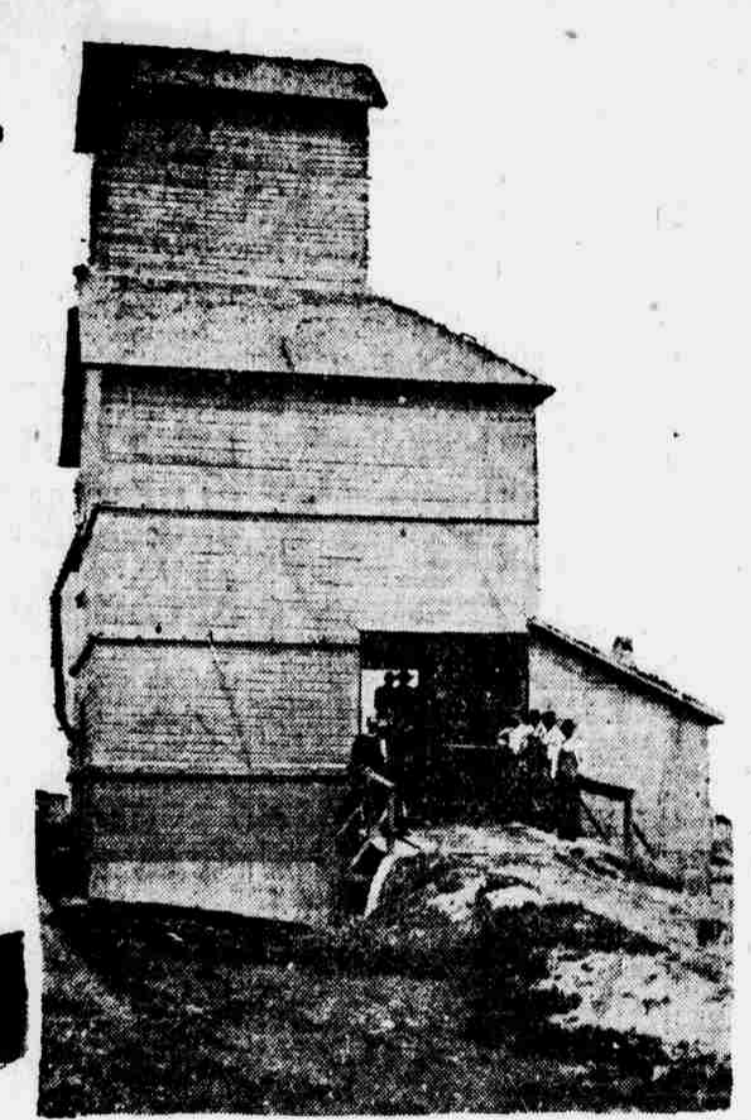
**ELEV. HILLSDALE, WYO.**  
Leased CAP. 25,000 BU.



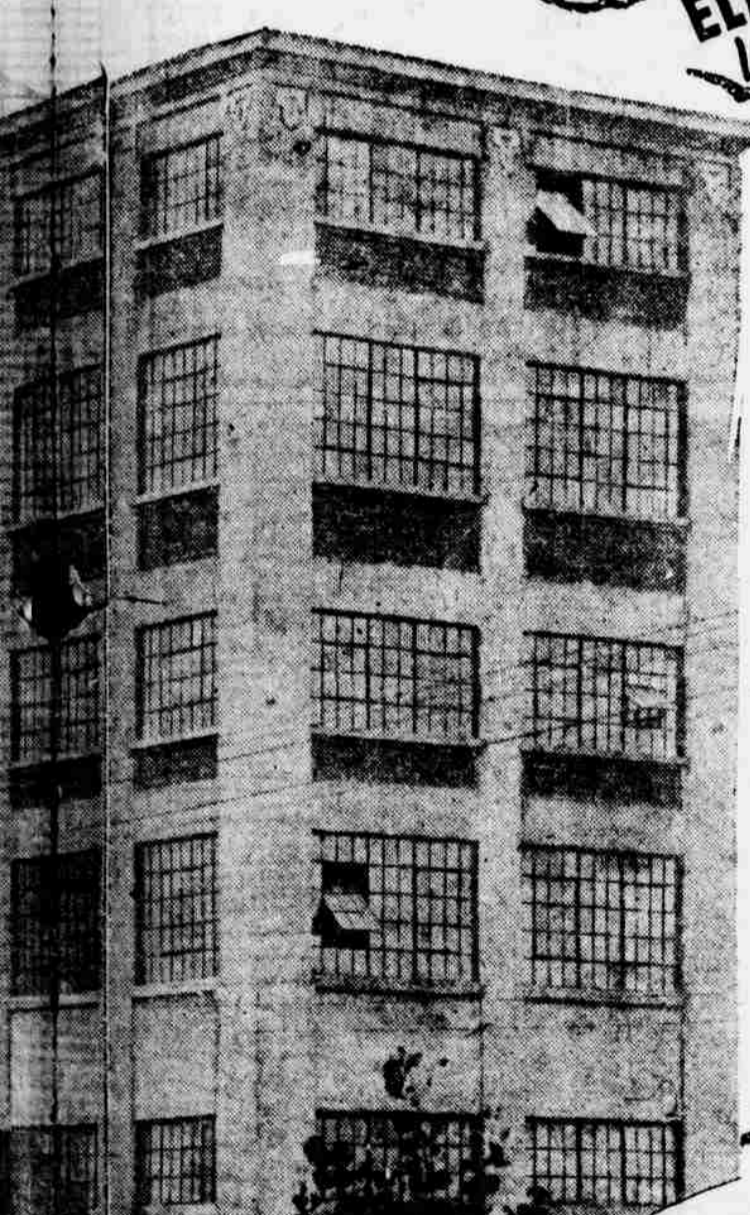
**ELEV. MCGREW NEB.**  
CAP. 10,000 BU.



**ELEV. PINE BLUFFS, WYO.**  
Leased CAP. 30,000 BUSH.



**ELEV. SEDGWICK, COLO.**  
CAP. 10,000 BUSH.



A. K. Fotheringham and J. G. Grahame  
Certified Public Accountants  
Omaha

Lexington Mill & Elevator Co.,  
Lexington, Neb.

Gentlemen:

We have made an examination of the books of account and the records of the Lexington Mill & Elevator Company, the Western Grain Company, and the Platte Grain Company for the past seven years in order to determine the tangible value as it concerns a going business.

As this Company has been in business for a period extending over thirty years, it is very obvious that their Trade Marks and Brands are, in themselves, a valuable asset.

In our opinion the new consolidation on a capitalization of \$475,000.00 should yield considerable profits. Our examination developed the fact that during the past seven years the net profits of the business ranged from 23% to 60%, and with the additional capital, there is no reason why this should not be even exceeded.

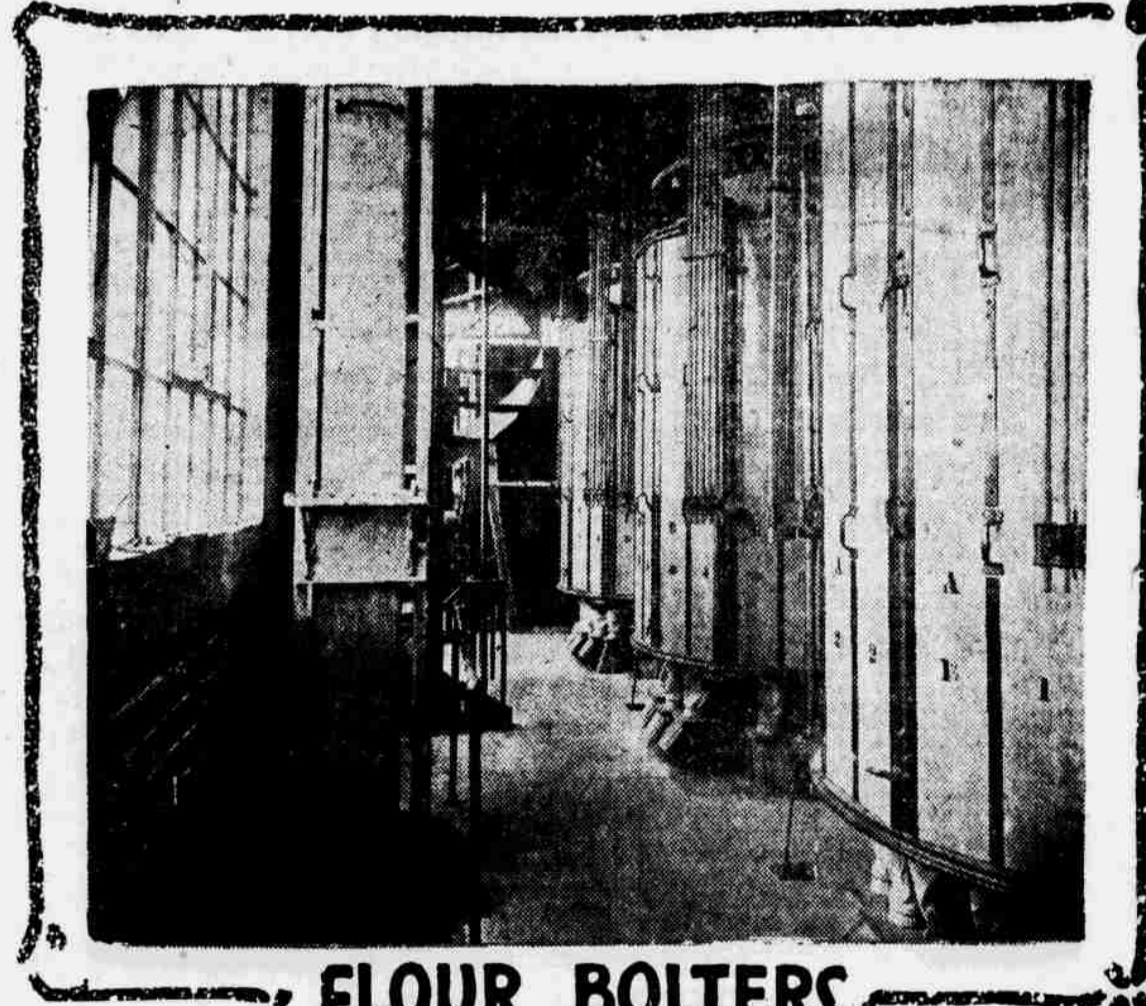
Very faithfully yours,  
JOHN GRAHAME.

**Safety, Profit and Management.**

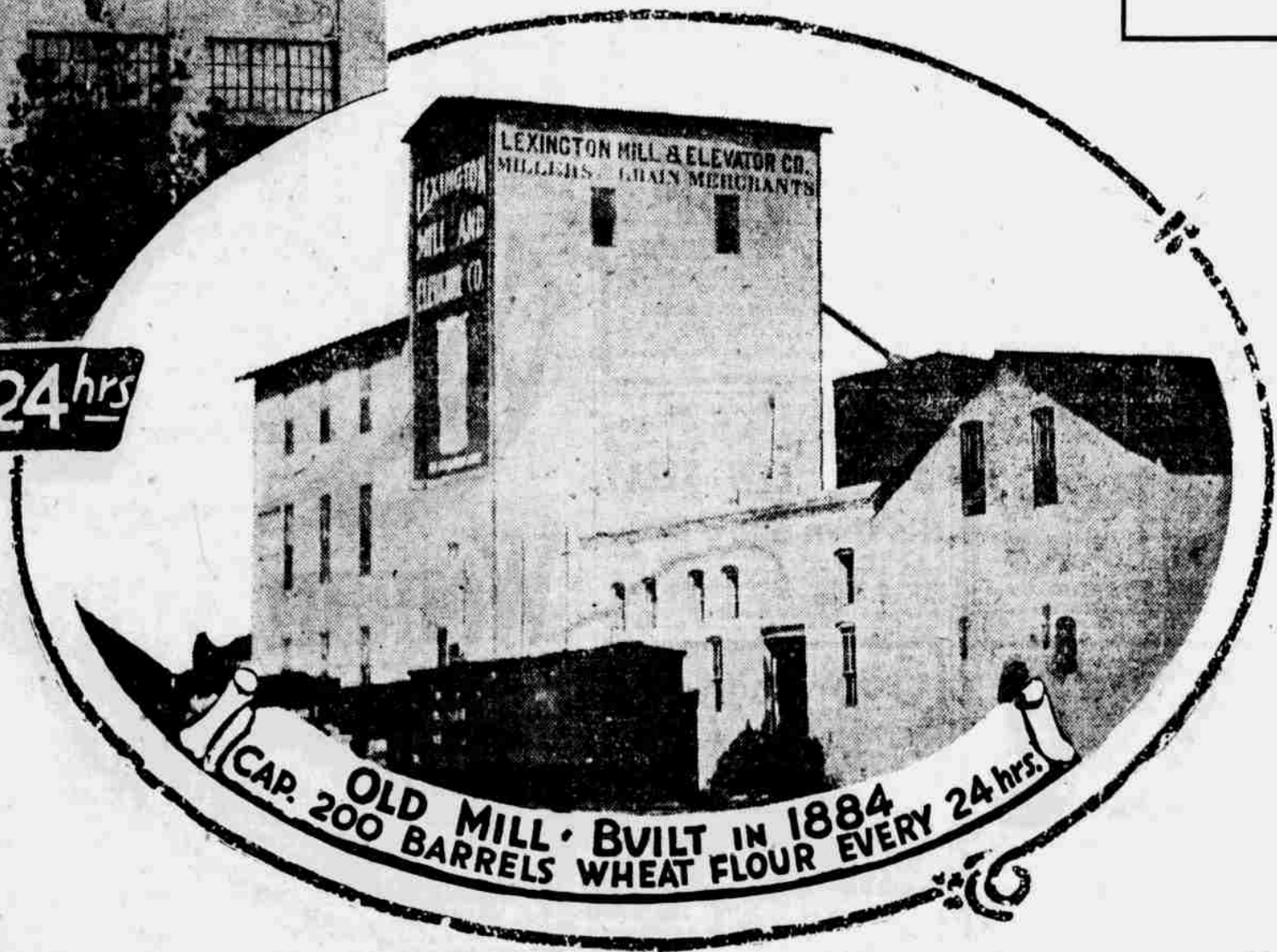
Our Trade Marks and Brands are known to all buyers in this Country, and also Foreign Countries for over 25 years.

Our References are any Banker, Business Man or Farmer in the community where we have been doing business for over 30 years.

Lexington Mill & Elevator Co., an essential industry, and so recognized. This plant is of direct interest to every shipper of grain products. Enormous profits made in the mill and elevator business. Your opportunity to purchase a full participating stock.



**FLOUR BOLTERS**



**OLD MILL - BUILT IN 1884**  
CAP. 200 BARRELS WHEAT FLOUR EVERY 24 hrs.

OUR EVERY 24 hrs

## LARGE PROFITS MADE IN THE MILLING & ELEVATOR BUSINESS

Mr. A. Feldman,  
Omaha, Neb.

Dear Sir:  
Replying to your inquiry, relative to the question of profit that our companies, the Lexington Mill & Elevator Company, the Platte Grain Company and the Western Grain Company, have made since the new mill was built. Our profits after adding the interest paid during the year were as follows for the four years ending 1918 on our capital stock:

- 1915 yielded 47 per cent.
- 1916 yielded 67 per cent.
- 1917 yielded 39 per cent.
- 1918 yielded 37 per cent.

Trusting that this information is what you desire, we are  
Yours very truly,  
LEXINGTON MILL & E. CO.  
D. P. Rankin, Secretary.

## TO ALL STOCK HOLDERS OF RECORD MARCH 31st, 1919

The Directors for the purpose of proper accounting with the Federal Government wish to, at this time, adjust the dividend period to the calendar year.

Based upon estimates made from sales now on the books, a dividend of one dollar and fifty cents a share will be declared and paid to the stockholders of record on March 31st, 1919.

This, you understand, means that all purchasers of stock from February 17th to March 31st will received said dividend. This represents the earnings of the company for six weeks, which is 13 per cent per annum.

Yours very truly,  
LEXINGTON MILL & ELEVATOR CO.,  
By A. C. Leflang, President.

**LEXINGTON MILL & ELEVATOR CO.**  
LEXINGTON, NEBR.

Dear Sirs:  
Please send me literature explaining your plan in detail.

Signed .....

Address .....