

GOLD EXCHANGE FUND FOR WORLD IS POSSIBILITY

Development of International Plan Without Actual Shipment of Precious Metal is U. S. Plan.

Washington, Feb. 8.—Willingness to undertake development of an international gold exchange fund to facilitate financial transactions between nations without actual shipment of gold was expressed today by the federal reserve board in its report for 1918. This arrangement would be similar to that now maintained by the board to settle balances between banks within the United States.

The fund might be developed among the entire nations and a few leading industrial, "but it is conceivable that all civilized countries eventually be participants," said the board. The gold would be deposited in trust in some government bank to guarantee exchange obligations, and it was proposed that the fund should be limited to current commercial and exchange transactions.

This is one of the suggestions for future financial development growing out of successful domestic war operation of the federal reserve system, which the report reviewed in detail.

Clear Enormous Transactions.

"Assuming that the leading nations of the world will be at peace for a long period of years," said the report, "there seems to be no reason why an international arrangement of this kind should not operate as efficiently as our own gold settlement fund, which has cleared enormous transactions between distant sections of a country of vast area.

The saving of loss and expense incident to abrasion and transportation charges and interests on gold transferred will be enormous and the advantage to the commerce of the world will be incalculable.

"The ability of the country to absorb investments has proved far greater than anticipated, and the credit structure, although expanded, is unshaken. We have no currency problems, and conditions are not comparable with those which existed at the close of the civil war."

Extend Banking Credits.

The board predicted that banking credits now concentrated in this country soon would be extended through the world with the development of foreign trade. Attention was called to the fact that even during the war strain the gold reserve maintained against federal reserve notes never fell below 60 per cent, though only 40 per cent was required by law. This was interpreted as indicating a healthy condition necessary as a prelude to financing of foreign trade.

Warning against danger, in the post-war readjustment, the board said: "Drastic contraction would be followed by results no less disastrous than those which would attend unwise expansion, and the process of deflation must therefore be handled to work themselves out in a gradual and orderly manner. Discount rates, which have been based on the rates borne by the government issues, must for the time being continue with regard to treasury requirements, but when the war obligations of the government have been discharged, and the invested assets of the federal reserve banks have been restored to a commercial basis, rates can be established with reference to the commercial requirements of the country."

Liberty Bond Figures.

An idea of the service rendered by the federal reserve system in connection with war financing may be gained from the report that since the war began \$31,452,000,000 of liberty bonds and certificates of indebtedness have been subscribed for and collected through the 12 reserve banks.

Discount operations between the reserve banks during the year were reported as \$65,638,000. Despite the big strain on the reserve system, the so-called free gold, or surplus of reserves on December 27, 1918, was reported as \$528,600,000. Aggregate net earnings of the banks were \$55,446,000 last year.

The federal reserve system now includes 926 state banks and trust companies with aggregate capital and surplus of \$750,000,000 and aggregate resources of only \$7,339,000,000, the board reported.

Judge Advises Boy to Quit Bell-Hopping and Return to Farm

Judge Troup in juvenile court advised William Johnson, 15, of Albion, Neb., to give up bell-hopping and return to the farm.

"You are hopping into trouble," said the court. The boy's companion, Cecil Knause, is serving a 30-day sentence in the county jail. The police are searching for a man named "Schroeder," said to be the leader of bell-boys who are influenced to steal.

"We have been unable to get any of these bell-boys to give us a line on Schroeder," said Detective Van Deussen to the juvenile judge. "These boys throw suitcases and satchels out of hotel windows. At the Sanford they stole the wedding dress and a packed suitcase from a room." The Johnson boy had a revolver when he was apprehended.

An effort will be made to find a farm home for him.

Turks Arrest Party Members of National Unity Party

Constantinople, Feb. 8.—The Turkish government has arrested about 30 members of the union and progress party, who are charged with plotting the massacre of Armenians, the deportation and spoliation of Greeks and the ill treatment of allied prisoners of war. Those under arrest include Husein Dzhidhi Bey, former vice president of the Turkish Parliament.

Nebraskans May Guide Dirigible to Europe



Lt. R. H. Finley



Lt. T. E. Faulk

Two Fort Omaha Lieutenants Transferred to Naval Training Station at Pensacola, Fla.

Two Nebraska lieutenants, after being commissioned and assigned to remain in the United States as instructors, at last see a break in the clouds that surrounded them and may yet reach Europe although the armistice is signed and they will not be enabled to join in the fighting. They may have, however, almost as thrilling an experience.

Lt. R. H. Finley of Omaha and T. E. Faulk of Strongsburg have been relieved from duty at Fort Omaha and assigned to take a six weeks' course studying the construction of dirigible balloons at Akron, O., after which they will be sent to the naval training station at Pensacola, Fla.

All Want Dirigible Service. Officers at the fort feel confident that they have been selected as members of the crew of a monster dirigible balloon that will attempt to cross the Atlantic. Although envied by all of their fellow officers for the opportunity afforded them, they left with the best wishes of all soldiers at the fort. Majors, captains and lieutenants surged around them before they left pledging them to use their influence and get them transferred to the dirigible school.

The two lieutenants entered the school about the same time and were commissioned about a year ago. Both were eager to get into action, but when ordered to stay here were not discouraged. Together with Major Boettcher they had charge of sports at the fort and conducted successful football and basketball and two popular "Fite Nites." Both were popular with Omaha sportsmen.

An Omaha Boy.

Lieutenant Finley was born in Omaha and before entering the army was employed by the Ford Motor company in the sales department. He received his engineering experience at the University of Nebraska, where he was prominent in athletics. His family will remain at the home, 2003 Florida avenue, until he reaches the Florida school, when they will probably join him. After receiving his commission he was made instructor in the cadet school.

Lieutenant Faulk of Strongsburg is a graduate of the University of Washington, where he starred as a football and basketball player. After receiving his commission he was placed in command of the 50th Balloon company and recently made executive officer of Florence field.

DISCHARGE OF SOLDIERS IS ON HOME STRETCH

General March Says Demobilization Machinery is Able to Handle More Men Than Pershing Can Send.

Washington, Feb. 8.—General March said today that demobilization in the United States now was on the "home stretch." Up to yesterday a total of 67,038 officers and 1,033,812 men had been discharged, while the total ordered for discharge had reached 1,442,000.

The demobilization machinery is now at such a point of efficiency and operation, the chief-of-staff explained, that it is capable of handling more men than Pershing can possibly send, with available shipping. Of the troops in the United States only the overhead detachments which must be maintained for future demobilization of returning units will be left.

February Estimate 160,000. Up to January 31, 236,824 men had been returned from France. The department estimates that 160,000 will be returned in February. This is an increase of 40,000 over the January total, due largely to the transformation of 31 cargo vessels into transports.

Plans for divisional parades in home cities have been upset by the irregular flow of troops homeward. General March said the units were returning in such scattered form that in a great majority of cases it now seemed improbable that divisional organizations could be held together long enough for large parades.

The greatest military camp in the world will be established at Brest when plans for extension of embarkation facilities there have been completed. General March said Brest would be the backbone of the American demobilization system. It already has handled 51 per cent of the soldiers sent back to the United States up to date. Its capacity for 50,000 men is to be doubled.

Three Aviators Are Killed When Airplane Falls and is Wrecked

Pensacola, Fla., Feb. 8.—Three naval flyers, Ensigns Duane Rutledge, Robbins, Lt. David Mingle, Tyrone, Pa., and Ralph McCormack, East Boston, Mass., were killed last night when their hydro-plane from the training station here fell 500 feet into the bay here and was demolished.

Albanians in U. S. Urge Hearing at Peace Council

Washington, Feb. 8.—Albanians in the United States, alarmed at the seeming progress made by the Greeks and Italians in their settlement of conflicting interests in northern Epirus before the peace conference, are urging a hearing of Albanian representatives at Paris before this matter is disposed of. Madame Christo Dako, president of the Albanian national party of the United States, has sent a telegram along these lines to the chairman of the supreme council in Paris.

Agreement Reached Between Employers and British Rail Men

London, Feb. 8.—Sir Albert Stanley, president of the board of trade, announced early that an arrangement with union executives had been reached and that railway service would be resumed as soon as possible.

Acting Secretary Hudson, of the unions, subsequently declared that he was satisfied with the agreement and said he expected tube trains would be running normally at noon today.

Belfast, Feb. 8.—It is unofficially stated that employers of union labor have asked striking workmen to resume work on a basis of 47 hours per week with a promise of a 44-hour week when the treaty of peace is signed.

Heavy Fall of Snow Last Night in Central West

There was one to five inches of snow all over central and western Nebraska last night, according to the morning report of the railroads. There was little, if any, wind. This morning it was calm and clear, temperatures running from 10 to 24 degrees above zero.

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Stuart's Calcium Waters Are For Pimples and Blackheads—Their Use Makes You Look Wonderfully Fair and Attractive.

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F. A. Stuart Co., 822 Stuart Bldg., Marshall, Mich. Send me at once, by return mail, a free trial package of Stuart's Calcium Waters.

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A Special and Unexpected Purchase Making Possible Another Remarkable Selling of New Silks

A TYPICAL economy event, presenting an unusual aggregation of the new silk fabrics and colorings, emphasizing more than ever this store's silk prestige. When you personally examine these goods you will recognize the opportunity as being unprecedented. A most unusual selling indeed.

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19-Inch Lyons Black SILK VELVET

At 1.35 Per Yard

Rich, silky pile Velvets, in short lengths of three-quarters to ten yards.

Fine Imported Make

Excellent for Scarfs, Millinery, etc., worth double this price in the regular way; we put any length; on sale, while the quantity lasts, Monday.

40-in. Silk Georgettes

A most beautiful and fashionable fabric, fresh and new off the bolt; much wanted, in heavy pebbly finish; a lot of 5,000 yards at this special price.

All the New Wanted Colors

- Ivory Flesh Pink Maize
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- Coral Rose Beetroot Grape
- Brown African Nile Mallard
- Blackberry Lavender Moleskin
- Black Labrador Damson
- Belgian Castor Redwood

1.39 PER YARD

36 to 40-in. Spring Silks at \$1 Yard

Exquisite, plain and novelty effects in those patterns most favored by fashion for Spring wear. Included are—
New Silk Chiffons, Crepe de Chines, Voiles, Marquisesettes, Georgettes, etc.
Come in the 36 and 40-inch widths. These are mostly short lengths of 2 to 5 yards. Quantity totals about 2,000 yards.

A Remarkable Purchase and Sale of Fine Imported Laces at Half Regular Price

From the Stocks of Shoninger Bros., also Steinfeldt, New York

ONE of the features of Monday's selling is this sale of laces. Price concessions enable us to quote prices just half regularly—qualities are exceptionally fine and designs most beautiful.

Included at Half Price Are 19c and 25c Fancy Wash Laces

At 10c Yard

10c and 15c Qualities At 5c Yard

About 2,000 Yards of Odd Piece 1.00 to 1.50 Lace Flouncing At 59c Yard

TORCHONS, Edges and Insertions, Fillet Vals up to 2 inches wide, French-English and Fillet Vals, sets to match; Edges and Insertions, Beading Top Vals, 10c and 15c qualities.

Beautiful Flouncings, most exquisite designs, 18 to 27 inches wide, in White, Cream and Black; Silk Chantilly, Oriental Net Top; Radium Two Tone; Point Lierre Lace Edges, hand-run, hand-made; Real Fillet and Irish Crochet Edges and Insertions, 1.00 to 1.50 regularly.

—MAIN FLOOR—

Pacific Embroidery Package Goods

For Spring—Now Here

Made-up infants and children's dresses, women's and misses' underwear, kimonoes, etc., including embroidery finishes. 1.50 to 3.90 each.

—THIRD FLOOR—

New Spring Cretonnes

Excellent Values, in Four Lots

THE values are particularly noteworthy, and the showing interesting to those planning new furnishings.

Lot No. 1—at 50c. About 75 pieces in light and dark colorings for Living and Dining Rooms, Sun Parlors and Bedrooms; worth up to 1.00 per yard.

Lot No. 2—at 75c. 100 pieces, 36-inch Cretonne, some printed on taffeta and rep cloth, some light, dainty colorings for Bedrooms, other dark, rich colorings for Living Room, Sun Room, slip coverings and cushions; worth up to 1.25 per yard.

Lot No. 3—at 1.00 75 pieces of 36-inch Cretonne, some double faced in tapestry colorings, suitable for Portiers and Couch Covers, Window Draperies and Upholstering; others in light Bed Room effects; worth up to 1.50.

Lot No. 4—at 1.25 75 pieces, extra fine qualities, some on linen, others on fine taffeta; worth up to 1.75 per yard.

—THIRD FLOOR—

The Corset Question Now Looms Large to Every Woman

BEFORE buying your new Spring Clothes have your Corsets fitted—it is not always the high priced Corset that fits the best—it's the style and lines that are important.

Our Corset Fitting Service

is the best, we guarantee satisfaction. Come in and be fitted here to your particular style of Corset and you will find it much easier to purchase your suit. There is something

About a Nemo Corset

that fits the minute you put it on, it "Anchors" where it belongs. Do you know, by wearing the Corset designed for your figure you can correct many figure defects; while the wrong model pushes the flesh into positions that it will be hard to correct? Call Douglas 2020 and make an appointment for fitting tomorrow.

Nemo Koperive Corsets 6.00 and 10.00
Nemo Wonderlife Corsets 6.00 to 12.00
Nemo Self-Reducing Corsets 4.00 to 6.00
Nemo Brassieres 1.00 to 3.50

—THIRD FLOOR—

Domestics at Special Prices

- Genuine Windsor Flise, Crinkle Crepe, special, yard 39c
- MH Remnants, White Swisses and Lawns, yard 10c
- 36-Inch Diamond Hill Bleached Cambric, special, yard 21c
- 36-Inch Shirring Percales, stripes and figures, yard 29c
- Genuine American and Simpson Calicoes, yard 12 1/2c
- 32-Inch Madras, figures and jacquard effects, yard 39c
- 73-Inch Bleached Sheetting, 10 to 20 yard lengths, yard 49c
- 36-Inch Fancy Printed Cretonne, heavy quality, yard 29c
- Full Bleached 36-inch Muslin, at yard 19c
- 72x90 Bleached Bed Sheets, French seam in center, yard 79c
- 9x4 Bleached Sheetting, full 81-inch wide, yard 55c
- 36-Inch Embroidered White Lace Cloth, yard 25c

—BASEMENT—

