WORDS CANNOT **DESCRIBE PARIS** CELEBRATION

Major Maher Writes of Scenes Following Signing of Peace Terms: Civilians and Soldiers Discard Restraint.

In a letter dated November 15 written from "Somewhere in France" Maj. John G. Maher, who formerly was stationed at the Omaha quartermaster's depot, gives an interesting description of the scenes following the declaration of peace in France. He says that his pen is inadequate to describe it, but the letter gives a very clear idea of what it must have been like. The letter, which is written to Mrs. Maher, is as follows:

"I wish I had the power to give a pen picture of the scenes witnessed terms laid down by the allies and the United States were accepted by were well informed on internal conditions in Germany felt confident that the terms would be accepted, this confidence until the official notice was given.

"From that moment when the of- ceased on all fronts, a battery of will remain the din of a population ficial notice was flashed it is not guns officially gave the glad-tidings. crying its joy in a day of triumph. possible to give you an adequate de- Immediately the guns at the big fort entire population of nearly a million forth salvo after salvo. Then the were illuminated by sky rockets; civilians and as many soldiers, dis- bells of all churches joined in the the powerful searchlights of the alcarded all restraint and were bent only upon welcoming back peace, and that with victory, after a trial radiant outbursts of jubilance.



Stand It Longer-Tanlac Brings Relief.

all either young or old, came out "Thanks to Tanlac, I am today enin countless thousands. These were joined by eager children in picturjoying most excellent health."-said Mrs-Louis P. Francis of 1712 South esque colored paper hats and bedecked with dainty emblems of vic-Eleventh street, Omaha, Neb., a few tory in the shape of buttonhole flags days ago.

and ribbons. The growing throngs 'About two years ago," she continued, "my stomach went back on slowly made their way toward the and was wounded, losing an eye. In me completely and ever since then central squares of the city where they joined the masses already cele-I have suffered more than I can brating in full swing. tell you. When I tell you that I lost "Soldiers of all the allied nations

59 pounds during those two years you will form some idea as to how and of the United States joined in much I suffered and also how very the festivities which followed each other in spontaneous succession ali little I ate. In fact, I never wanted to eat very much as I had no appe- day and all pight. All traffic and tite: besides I was really afraid to business was suspended. Among the eat very much for everything I ate earliest manifestations were five

would just get into a solid lump in my stomach and for hours after I and another with a fife. At each Foch and General Pershing, The



helping the really worthy poor? Money so spent helps the giver and those to whom he gives. The Bee brings to your attention three more cases today. They have been thoroughly investigated by the Associated Charities. These families have met reverses, but all of them are struggling by their own industry to overcome the "fell clutch of circumstances." Help to them will be greatly appreciated. Here are the descriptions:

7. In this family the man is a day the landlord says, "You'll move laborer and the mother is a tiny pretty soon if you don't pay up." little woman and tries to make the and the father is ill yet. There are 8. This family had the influenza best kind of a home for her chil- two children, a girl of 7 and a boy dren-five of them, three girls, 11, of 5, perhaps just like you have in and 5, and two boys, 3 and 11/2. your family. This is a place where They have had a great deal of illness a nice Christmas basket would meet

for the past year. The father has the need and maybe a toy or two for just come home from the hospital the children. because he had the pneumonia fol- 9. This family has five childrenowing the influenza, and he will not two little girls, 8 and 4, and three love for the fatherland and devotion be able to work right away. The little boys, 7, 5 and 11/2. They were to its cause, and tried in vain to mother is doing janitress work, and quarantined a long time with diphthey have had to have help fre- theria and the father was out of quently the last few weeks. A work because of the quarantine. Christmas basket would suit all They have ever so many bills to part of his counry would be assigned these little children, and would make pay and the father is working hard exclusively to tthem, told yesterday their father and mother happy, too, to pay them. A Christmas dinner to the senate committee investiga-Yes, and clothes, and a ton of coal would be acceptable here-coal, too, and some money to pay the rent- and some groceries.

To "get busy" on these cases, telephone or call at the Associated Charities, 519 Farnam building, Thirteenth and Farnam street, Mrs. George W. Doane, secretary, will tell you how to reach these families or when it was officially announced that | will take charge of your gifts of money or supplies and deliver them-just the armistice was signed and the as you like. More cases will be published from day to day.

Crowds Throng Streets.

news was officially announced by the

booming of cannon, the crowds be-

gan to pour into the thoroughfares.

Factory workers, men and women,

of more than four years. In that again will such scenes be enacted. the German government. All who spirit the entire population threw I have seen all sorts of demonstraitself heart and soul into a delirium tions. I saw the enthusiastic '16 of rejoicing such as this city never to l' demonstration and all sorts of before witnessed in its long annals, political and patriotic jubilations, have been mentioned by witnesses but they hesisted from displaying and will never again be witnessed but the one I am writing about will in the coming years. Promptly at never be forgotten, because in the Untermyer of New York, will be 11 o'clock, when the hostilities cars of those who took part in it, heard,

"At night the scene was even scription of what I witnessed. The took up the signal by booming more impressive, for the heavens after this country entered the war, paean of triumph and it was only lied fleets and those on the towers joining the army are now in prison. then, after more than four years, were turned on; bands and march- Many church leaders recognized the that the city stirred itself into its ing soldiers were everywhere. A

curious sight was an American and ters and tried assiduously to have a French soldier riding up the ave- them removed, the officer explained. nue in a dog cart. The American's

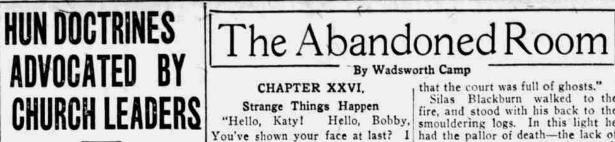
"In what seemed to be less than sleeve was torn from his coat and among American negroes failed, said the twinkling of an eye, flags in pro- the poilu had no cap. The Ameri- Captain Lester, but it persisted until You might 'a' seen a ghost. Or fusion appeared in avenues and boul- can was waving a French flag fran- a congress of negro leaders in July evards. Big and little, old and new, tically, while the poilu had all he last formally recognized the propa-in all the varied galaxy of the al- could do to manage a huge American ganda and denounced the movement. was, lied colors and of the United States. flag. The crowd which followed One cablegram from Hale at Ber-The emblems draped the walls of lifted them from the dog cart and lin to the New York American read private and public buildings. The carried them on their shoulders, but to the committee was interpreted by tri-color of France predominating they never seemed to realize that Captain Lester as proving that the and next the Stars and Stripes, a change of transportation had tak- German government did not regard the notorious Zimmermann note. Within ten minutes after the great en place.

disclosing a movement to involve Is Worth Losing An Eye. Mexico and the United States in "In the midst of all this one could war, "as a frame-up by the British." ot view the ambulance filled, with

wounded soldiers, riding carefully Memorial Service is Held throught the streets without shedding tears. I met two United at Grave of Edith Cavell

States boys and we were speaking London, Dec. 15 .- (British Wireof the demonstrations. One was a young lieutenant from New Hampless Service) .- The grave of Edith ton, Ia., your (Mrs. Maher's) old. Cavell, the British nurse executed home. He was at Chateau Thierry by the Germans, in the Tir-National cemetery at Brussels, is believed to discussing it, he said: 'It was worth have been definitely located from a osing an eye to see victory brought German plan of the cemetery in the about.' The young man who was hands of the Belgian authorities and with him said, 'Well, I don't mind on Tuesday last the British comleaving a leg here, so long as I can munity held a commemoration sertake the rest of my body home. vice at the grave. The service was That is the spirit manifested everyattended by the British minister who

laid on the mound of earth a wreath "Another thing noticeable, only from King George and Queen Mary two names are mentioned where inscribed "In Memory of a Brave and Splendid English Woman.'



Lutheran Pastors Induced by Propagandists to Preach Love for Fatherland and Its Cause.

Bobby, trembling, startled beyond Washington, Dec. 15 .- The story speech by the apparition. They of how enemy propagandists used

both stared at the gray face, at the struck voice. German Lutheran pastors to preach thick figure, which, three days after death, they had seen buried that noon in the overgrown cemetery. flection that twice within 24 hours Bobby recalled how Doctor Groom the Panamanian had been startled stir up negroes in the United States with reports that, if Germany won, had reminded him that an activity like this might emerge from such places. He had suggested that the condition of the family burial ground might be an inspiration to such strayings. Yet-why should the ting propaganda, by Capt. George spirit of Silas Blackburn have es-B. Lester of the army intelligence

caped? Why should it have reservice. The witness also continued turned forthwith to the Cedars, unhis testimony of yesterday, seeking less to face his grandson as his murto show "pro-German, anti-English derer? and anti-American" policies of Wil-Afterward Bobby experienced no

liam R. Hearst's newspapers as dishame for these reflections. The enrected by William Bayard Hale. counter was a fitting sequel to the Hearst correspondent in Berlin, after moment in the dark room when he breaking of relations with Germany, had felt Howells move beneath his The hearing will be resumed Tues-"day when several men whose names dead had, indeed, been bridged. during the inquiry, including Samuel

he noticed smoke curling from the Some German Lutheran preachers spread the doctrines promoted by the German government both before and Captain Lester declared, and a few who continued these utterances after as usual with a sneer. whispered.

But Silas Blackburn stepped out. pro-German tendencies of the minisblocking their way. He spoke he whispered. again. His whining accents held The efforts to stir up race troubles a reproach.

> maybe you're sorryto have me him. was, Katy? Reckon you hoped I was dead, Bobby.

> > a growing fear.

of the wing.

other night-

"Uncle!"

Bobby answered. He had a fancy of addressing emptiness. "Why have you come? That

what you are to us-dead."

knotted forefinger. "I'll show how dead, I am! Trygoing in."

The same voice, the same manner! Yet his presence denied that great fact which during three days

The old man jerked his thumb toward the dimly lighted windows "What you got the old room

WEST LAWN CEMETERY, 58th and Center. Office 15th & Harney.



Dr. De Larme Says People Who Attend Church Regularly and Are Sane Escape.

Paredes sank back in his chair. Rev. A. A. De Larme declared in "Waked up" he echoed in an aweis sermon at the First Baptist Bobby took a trivial interest, as church last night that, from his obone will turn to small things during servation, a ban on public gatherthe most vital moments, in the reings is useless in preventing the

spread of Spanish influenza. He advised the people to "observe the well-known laws of health, preserve

your mental poise and be unafraid." "At that time? Do you remember His subject was "How the Church Prevents and Combats Disease." He "Not exactly. Sometime after related what he had seen in a tour Bobby guessed the object of Parof investigation of several moving question. He knew it had picture theaters Saturday evening. been about noon when they had seen

"As to the effectiveness of a pubthe coffin covered in the restless, ic ban in preventing the spread of disease, the examples of New York "How long had you been asleep?" and Philadelphia speak emphatically. "What makes you ask that?" the New York City, which never has put on a ban has suffered much less from influenza than Philadelphia, where everything was closed up tight.

Serious to Close Up.

"It is a serious thing to close up churches, schools and stores, and I ample air space and the children in the school are usually better protected than they would be at home. The same is true in the churches. "Besides, the people who go to church meet there to pray and to hear prayers to a higher power for the prevention of the pestilence that is sweeping the world. This is of

great importance. A calm mental poise and reliance on God to protect from disease, together with ob-



\$15,000,000

plenty of fresh air, wholesome food, keeping the bodily functions activethese are things that are better than any ban that can be applied." Avoidance No Help.

> Rev. Mr. De Larme stated that ie had taken a census of his congregation and had found that those families which have gone regularly to church, and who have sent their children to school and have gone on sanely about their business have invariably been free from any cases of influenza. On the other hand, the cases of influenza were found among those people who have stayed away from religious services, schools, etc., in the hope of avoiding the disease Many churches did not hold Sunday school yesterday on account of the epidemic. Many observed the advice sent out by the Omaha church federation that each alternate pew be left unoccupied and that the handshaking and visiting after the

1 8

servance of the rules of sanitation.

service be omitted.



DeMiracle, the original sanitary liquid, is truly a revelation in modern science. It is just as efficacious for removing coarse, bristly growths as it is for ordi-nary ones. Only senuine DeMiracle has a money-back guarantee in cach package. At tollet counters in 60c, \$1 and \$2 alses, or by mail from us in plain wrapper on re-ceipt of price. FREE book with testimonials of highest authorities ez-plains what causes hair on face, neek and arms, why it increases and how DeMiracle devitalises it, mailed in plain scaled envelope on request. DeMiracle, Park Ave. and 129th St., New York,

CORETHROAT or Tonsilitis, gargle with warm, salt water then apply-Your F ICRS VAPORUB NEW PRICES - 30c, 60c, \$1.20

the court. Moreover, Silas Black- Paredes made a gesture of surren-burn had spoken, challenging him der. Bobby struggled against the and schools are well ventilated with purpose of the man's questions, "Your idea is madness, Carlos," "This house is filled with it." Par-

edes said. "I wish Groom were here. "What's the matter with you two? Groom ought to be here, "He's coming back," Bobby told im. "He shouldn't be long now.

Didn't you wonder where I He said before dinner time." Paredes stirred. "I wish he would hurry." The Panamanian said nothing more ,as if he realized the futility of is pressing the mattesr before Doctor Groom should return. Necessary

Silas Blackburn chuckled. He questions surged in Bobby's brain. took the pipe from his mouth and The two that Paredes had put, how-tapped the tobacco down with a ever, disturbed his logic Katherine, who hadn't spoken

since entering, kept her eyes fixed ing to be funny, ain't you? I'll on her uncle. Her lips were slightly make you laugh on the wrong side parted. She had the appearance of of your face. It's cold here. I'm one afraid to break a silence covering impossible doubts.

(To Be Continued Tomorrow.)

had been impressed upon them with WEST LAWN CEMETERY Beautiful, modern park plan ceme-tery accessible to Omaha's best residence section. Family lots on partial payment at time of burial. Telephone Walnut 820 and Douglas 829. Our free automobile is at your service.

lighted up for? What's going on there? I tried to sleep there the Katherine sprang forward, She

stretched out her hand to him with

ther whined. "I don't know." hand. He had a fleeting faith that "It was a long time?" the void between the living and the Blackburn's voice rose complain-Then he wondered that the familingly "How did you guess that? I never iar figure failed to disintegrate, and slept so. I dozed nearly three days blackened briar pipe. He caught its but I'm tired now-tired as if I pungent aroma in the damp air of hadn't slept at all." "Let us go past," Katherine against the suggestion of his grandfather's unexpected answers.

By Wadsworth Camp

Silas Blackburn echoed in the thoritative, was no longer sure of

he whined.

from his cold reserve.

wind-swept cemetery.

Paredes hurried on.

His voice rose.

the time?'

noon.

edes'

waked up.

colour Bobby remembered beneath

the glass of the coffin. The old

man, always so intolerant and au-

"Why do you talk about ghosts?"

"Waked up!" Paredes repeated.

"I-I wish I hadn't

CHAPTER XXVI.

The thin, quarrelsome voice of

ure in the candlelight studied them

suspiciously. Katherine clung to

mouldy court. The stout, bent fig- himself.

tope you've come sober."

would suffer the most awful pains corner they were stopped by the French people give the Americans imaginable and many times it got so gathering multitudes who demanded due credit for saving the day and bad that I was almost distracted and performances. Each time the crowd for making right victorious. All here thought I just couldn't possibly was rewarded by music and fancy realize that the terms agreed to are stand it a minute longer and when jigging to its accompaniment. At I did get relief I was so weak and one corner they struck up the "Marexhausted that I could hardly move. sellaise." Instantly the hymn was This would often be followed by tercaught by thousands of throats. rible spells of headache. Women in crepe stood looking on.

"In addition to all I was then mute. Other women sang lustily. suffering I began to have severe One of them suddenly broke down cramps in my left leg, mostly around in tears and had to be taken away the knee. This got so severe at times by friends. She lost four sons in that I could hardly get up and down. the war. On our avenue were a Very often it would get so had that number of crippled and wounded would have to walk the floor for soldiers. They were embraced at hours, as I was unable either to sit every step, it seemed. It was comdown, or lie down. It seemed that mon to see men embrace each other exercising it was the only thing that and it seemed that every soldier would give relief. Of course I worwas embraced and kissed on each ried a great deal over my condition cheek. I was standing on a stand and this, added to all my suffering, with other officers and it seemed simply wrecked my nerves and I got as though all the women were weep-

to where I could sleep very little ing. and would often get up in the morn-ing feeling worse than I did when I

City Illuminated for First Time.

retired. evening the throngs were so dense grave, the cross at its head crowned "About this time, a great deal was being said in the papers about Tanlac, and the real good it was dothat movement in any direction was impossible. In the afternoon between side "their" child who with hands ing so many people and I just felt two and three o'clock, the enthusilike that it was the thing I needed. asm grew intensely when the guns I bought a bottle and I will always again fired salvos and the battlerejoice that I did for my health is ships and destroyers in the harbor better today than it has been for a long time. I have a great appetite joined in. All the dirigible balflew close over the city, dropping confetti. More than 1,500 shells and can eat just anything I want and never have those awful spells of indigestion afterward. Those bad were fired. Large electric signs, headaches are a thing of the past and glared forth and for the first time that they rejoice with us, the living, but in a purer spirit than ours-and I am entirely rid of that trouble in in four years the city was illumimy knee. Since the first day I took | nated.

cident which brought forth un-

fare, their path was literally strewn

"Words are a totally inadequate

"Warmest comradeship reigned the supreme sacrifice." Tanlac I have been getting better and have gained several pounds, and among the men and women who I sleep like a child all night long. played all sorts of games and who spoke all sorts of language. One heard the 'Marsellaise,' the most; Tanlac has done wonders for me and I gladly recommend it to everybody. Tanlac is sold in Omaha by all but right next was America's col-

taxicabs

flowers.

lege song, 'Cheer, cheer, the gang's Sherman & McConnell Drug Company's stores. Harvard Pharmacy all here-what the h- do we care. and West End Pharmacy under the America's 'Star Spangled Banner' personal direction of a special Tan- was not forgotten either. lac representative. Also Forrest "A number of Americans and poiand Meany Drug Company in South lus dragged some German guns Omaha and the leading druggist in from the Palace de la Concorde and

each city and town throughout the state of Nebraska .- Adv.



To Clear Your Skin

And keep it clear by making it your every-day toilet preparation. The pore-cleansing, purifying, sterilizing properties of Cuticura Soap will prove a revelation to those who use it for the first time. Touch pimples, blackheads, redness and itching, if any, with Cuticura Ointment be-fore bathing. Dry and dust lightly with Cuticura Talcum, a fascinating fragrance for powdering and perfuming the skin. The Soan, Ointment and Talcum 25c each everywhere.

due credit for saving the day and definite because the conditions are such that place it completely out of Germany's power to resume the conflict and in their moment of joy, which amounts almost to anguish,

where.

mony the first impulse seems to be to bow the nation's head in tender, reverent homage to the innumerable hostthe dead-and let it be remembered that France lost about 2,500,000 men. France realizes that the triumph of right and justice which the

world is celebrating this day, is evidence that the supreme sacrifice has not been in vain.

'This is a very inadequate account of the triumph of liberty, the triumph which the whole world is celebrating and as I contemplate it 1 call to mind that strangely pathetic

drawing by Abel Faivres of a widow kneeling in tears by a poor Throughout the afternoon and

by "his" trench helmet and at the clasped in prayer asks wistfully, 'Papa, sait il qu 'on est vauiqneur." Yes, "he" knows, the immortal dead | ica" a spiritual mystery play and know that right has won, that honor and justice have defeated treachery loons and aircraft took part and and brute force. And let us all be- Tabarro,"Farrar in "Sieur Angelica, heve they all participated with us this day in solemn rejoicing and

> let us in all lands salute them who in abnegation and willingness made

McAdoo is Planning Three

Los Angeles, Cal., Dec. 15 .- Sec-retary of the Treasury McAdoo has Los Angeles mansion of the late George W. Houck, wire wheel magnate, according to an announcement made by a local real estate dealer The announcement stated that Mr

paraded them along the boulevards McAdoo's lease starts January 1 to the delight of the crowds. Others The home is considered one of the jocularly put up 'abre' signs on the show places of Los Angels. which they had commandeered for the occasion. An in-

Secretary Long Favors

bounded enthusiasm was when the U. S. Marines marched through the avenue to the Court of Honor with the well-known and distinguished General Butler at their head. A a speech at Holloway last night, river. Machine guns, which control hands caught at the back of his number were decorated for thavery said he would advise the govern- the crossing and both banks of the chair. He remained in an awkin action. In this demonstration, ment to prohibit the sale of liquor river, have been established on the ward position, rigid, white-faced, General Harries of Omaha, Neb., in the United-Kingdom, although it was a prominent figure. As they would mean the loss of millions of pounds in revenue.

Find Runaway Boy.

with flowers. On either side women stood with huge baskets filled with Upon receipt of a letter from Mrs. blossoms and they covered the road-L. L. Jones, Randolph, Neb., her way with flowers. Nearly all these son Paul, who ran away from home women were in mourning and many December 8, 1918, was taken into were weeping. The same was so of custody Saturday evening by Omaha all the windows along the line of detectives. He was found at the march-everywhere these brave men Salvation Army hotel and told the were cheered and bedecked with police that he was working as dishwasher. Words Cannot Describe Scenes.

Death Sentence Commuted.

means of conveying any idea of the manifestations of joy and I can only badly tell of seething multi-Carson City, Nev., Dec. 15 .- The sentence of death imposed on Ben tudes animated by one common E. Kuhl, murderer of Fred Searcy, thought and instinct; of processions Jarbidge stage driver, was comof men and women, soldiers and muted to life imprisonment last ciivlians, people of all the nations night by the state board of pardons giving themselves up entirely to Kuhl was to have been shot at the their deep feelings. Perhaps never state prison December 20.

a reluctance as pronounced as Gra-Sir F. S. Villiers deposited a ham's when he had touched Howwreath bound with the British colors in the name of the British legation and colony and Brand Whitlock, the American minister added a tribute of his own. The Spanish minister, the Belgian foreign minister and the members of the legations staffs were present at the cere-

One of the first acts of King Albert after his re-entry into Brussels was to visit the cemetery in company with Queen Elizabeth, who laid a wreath on Miss Cavell's grave.

Three Puccini Operas

Produced in New York

New York, Dec. 15-Puccini's new one-act operas "Il Tabarro," Sieur Angelica" and "Gianni Schicchi" were presented at the Metropolitan opera house tonight for the first time on any stage and were received with enthusiasm by a large audience. The three casts had such artists as Farrar, Muzio, Tiffany, Gentle, DeLuca and Crimi. They provided in "Il Tabarro" a tragedy of barge life on the Seine; in "Sieur Angel-

in "Gianna Schicchi" a comedy. Muzio sang the leading role in "Il and De Luca in "Gianni Schicchi."

Airplane Starts on Flight

from England to India London, Dec. 15.—(British Wire-less Service.)—A giant Handley-Page airplane, carrying six members of the Royal air force, started from the airdrome near Ipswich last Months' Coast Vacation night and headed across the channel for France on a flight to Karachi, India, and thence to Delhi. The you tell me what's ailin' you." taken a three months' lease on the craft ran into a bank of thick fog. and was compelled to make a landing on the French coast.

The journey, it is announced, will be continued. The distance to Delhi is more than 5,700 miles.

Belgians Occupy Western

Portion of Dusseldorf by called out that he moved. Dusseldorf, Rhenish Prussia; Dec.

ells' body. Her fingers brushed his hand. Her shoulders drooped. She clung to his arm. To Bobby this resolution was more of a shock, less to be explained, than his first assurance of an immaterial visitor. What did it mean to him? Was it an impossible assurance of safety? The old man patted Katherine's shoulder.

"Why what you crying for, Katy? Always seems something to scare you lately.' He jerked his thumb again to ward the lighted windows.

"You ain't told me yet what's go ing on in the old room

Bobby's laugh was dazed, ques tioning. "They're trying to account for your murder there."

His grandfather looked at him with blank amazement.

"You out of your head?" "No," Katherine cried. "We saw

you lying there, cold and still. I-I found you.' "You've not forgotten, Kather-

ine," Bobby said breathlessly, "that he moved afterward." Silas Blackburn took his hand

from Katherine's shoulder. "Trying to scare me? What's the matter with you? Some scheme to get my money?"

"You slept in the old room the other night?" Bobby asked helpless-

"No. I didn't sleep there," his grandfather whined. "I went in and lay down, but I didn't sleep. I defy anybody to sleep in that room. What you talking about? It's cold here. This court was always damp. I want to go in. Is there a fire in the hall. We'll light one, while He turned, and grasped the door

knob. They followed him into the hall, shaking the snow from their coats. Paredes sat alone by the fire,

languidly engaged in the solitaire which exerted so potent a fascin-ation for him. He didn't turn at their enrtance. It wasn't until Bob-

"Carlos!" Bobby's tone must have suggested the abnormal, for Paredes sprang to

his feet, knocking over the table.

AN IDEAL CHRISTMAS GIFT

This Yuletide, the welcome gift will be the sensible and practical one. Why not give a

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Something that will last for years and will be appreciated each day.

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7% Serial Gold Notes

Total authorized and presently to be issued \$15,000,000. To be dated January 1, 1919.

8	To mature serially as follows:	~
\$1,000,000 Jan. 1, 1921	\$1,500,000 Jan. 1, 1924	\$2,000,000 Jan. 1, 1927
\$1,250,000 Jan. 1, 1922	\$1,750,000 Jan. 1, 1925	\$2,000,000 Jan. 1, 1928
\$1,500,000 Jan. 1, 1923	\$2,000,000 Jan. 1, 1926	\$2,000,000 Jan. 1, 1929

Interest payable January 1st and July 1st in New York City, without deduction for any tax or governmental

charge (except succession, inheritance and income taxes). Coupon Notes in denomination of \$1,000, registerable as to principal only.

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Central Union Trust Company of New York, Trustee

From the letter of Mr. A. R. Erskine, President of the Corporation, which is on file with us, we summarize as follows:

The notes are to be direct obligations of The Studebaker Corporation. The Trust Agreement, under which the notes will be issued, will make provision, among other things, that so long as any of the notes are outstanding, the Corporation will not mortgage any of its real or personal prop-irty, unless it shall make provision therein for the security thereunder of all the said notes then issued and then outstanding, (except the Corporation may give purchase money mortgages and in the regular course of its ousiness pledge its current assets, etc.), and that the Corporation will at all times maintain its cash and quick ssets in a sum equal to at least one and three-quarter times the aggregate amount of all its liabilities and idebtedness, secured and unsecured, including the principal amount of all the aforesaid notes at any time outanding, all in a manner and as defined in the Trust Agreement.

CAPITALIZATION

Upon complet	ion of the present financi	ng, the o	utstandin	g capitali	zation	of the	Corp	oration will be a	s follows :	
	FUNDED DEBT: Seven Per Cent S		Notes (1	his prese	at issu	ie) ,		Outstanding \$15,000,000	•	
	CAPITAL STOCK: Seven Per Cent C Common Stock		Preferre	d Stecke	;	: :	:	\$10,965,000 \$30,000,000		

ASSETS AND EARNINGS

The total tangible assets of this Corporation and its subsidiaries at the date of the organization of the The total tangible assets of this Corporation and its subsidiaries at the date of the organization of the Corporation ambunted to \$23,692,723.36, of which \$9,811,990.34 was represented by plants and property and \$13,880,733.02 by net quick assets. As of October 1st, 1918, these net tangible assets had increased to \$40,749,260.75, of which \$16,476,108.44 were represented by plants and property and \$24,273,152.31 by net quick assets, the increase of \$17,056,534.39 resulting from surplus net profits left in the business. The net profits of The Studebaker Corporation and its subsidiaries for the seven years ending December

31st, 1917, after charging off \$2,193,000 depreciation, were \$30,126,000, an average of \$4,303,800 per year, amounting to approximately four times the maximum annual interest charge on this issue. Notwithstanding the curtailment due to War operations and restrictions on automobile production, the

stimated net profits for 1918, after making provision for taxes and depreciation, will amount approximately to 54,000,000

We offer these Notes for subscription subject to allotment when, as and if issued and received by us, and subject to approval of counsel, at

Two -Year Notes due January I, 1921; Price 100 and interest to yield 7.00% Three-Year Notes due January I, 1922; Price 100 and interest to yield 7.00% Four -Year Notes due January I, 1923; Price 9914 and interest to yield about 7.15% Five -Year Notes due january 1, 1924; Price 993% and interest to yield about 7.15% Six -Year Notes due January 1, 1925; Price 99 and interest to yield about 7.20% Seven-Year Notes due January 1, 1926; Price 98% and interest to yield about 7.20% Eight-Year Notes due January 1, 1927; Price 984 and interest to yield about 7.20% Nine -Year Notes due January 1, 1928; Price 98% and interest to yield about 7.25% Ten -Year Notes due January 1, 1929; Price 98% and interest to yield about 7.25%

Subscription books will be opened in New York at the office of Goldman, Sachs & Co., Monday, December 16th, 1918, and may be closed at any time at the discretion of the undersigned without notice. The right is reserved to reject any subscription, in whole or in part, and to allot less than the amount applied for, to give preferential allotment to subscribers, who apply for an equal amount of each maturity and to close the books for any or all maturities without prior notice. It is expected that temporary certificates pending the engraving of lefinitive Notes will be ready for delivery about January 3rd, 1919.

All legal details pertaining to this issue will be passed upon by Messre. Hawkins, Delafield & Longfellow.

	Goldman, Sachs & Co., New York, N. Y.	Lehman Bros., New York, N. Y.
Th	e Merchants' Loan & Trust Co., Chicago, IIL	First Trust & Savings Bank, Chicago, IIL

We do not guarantee the statements and figures presented herein, but they are taken from sources which we believe to be accurate.

FINDING OF CAPITAL ISSUES COMMITTEE "Passed by the Capital Issues Committee as not incompatible with the national interest, but without approval of legality, validity, worth, or security. Opinion No. A3181."

15 .- (By Associated Press)-That Prohibition in Britain portion of Dusseldorf lying on the western bank of the Rhine has been London, Dec. 15 .- Walter Hume occupied by Belgian troops, who The cards fell lightly to the floor, Long, secretary for the colonies, in also hold the great bridge across the straying as far as the hearth. His