State Board of Equalization Hands Down Opinion on War Bonds Bought From Undivided Profits.

Liberty bonds owned by banks and trust companies are taxable, by the state of Nebraska if these bonds have been purchased from the surplus or undivided profits, according to an opinion handed down b, the state board of equalization and assessment. Only when the bank or trust company can show that Liberty bonds have been purchased from the capital stock are the bonds to be exempt rom taxation.
"It is undoubtedly the policy of the

state board of equalization," says County Clerk Dewey, chairman of the county board of equalization, "to induce banks and trust companies to regard Liberty bonds as a permanent investment and have them purchase from the capital stock of the bank, to command the first United States rather than from the surplus and army corps, which is being organized ments are paid for.

Would Exempt Bonds.

Between \$2,000,000 and \$3,000,000 of until now practically every bank in vestments.

Will Read First United Omaha has over \$100,000 invested in States Army Corps Under General Pershing



profits from which mortgages and in France, according to information other more or less temporary invest- from Washington. General Liggett is 59 years old and has served in the army 37 years.

the bonds.

"If a bank or an individual can invest \$100,000 in non-taxable mortgages or ordinary government bonds, why shouldn't they be offered the same inducement to invest \$100,-000 in Liberty bonds?" asks Mr.

Instructions sent to the Douglas county board by O. E. Bernocker, secretary of the state board, read as

Permanent Investment.

"It is the sense of the board that Liberty bonds owned by banks be listed by local and county assessors, and that banks present their claims for exemption to the county board of equalization. That to be deducted from taxable assets it must be shown by verified statement that such bonds are for permanent investment.

"It is therefore the duty of the county assessor not to deduct Liberty bonds from the capital stock of any bank or trust company, but said banks may appear and be granted such relief as is just and equitable Real estate morgtages cannot be deducted from capital stock."

To discuss the question with meeting will be held in the office of the county board of equalization next Tuesday morning at 9 o'clock.

#### Seek to Find Boy Whose Mother Died on Thursday

Mrs. Ida Stockwell, for many years a well known Omaha woman, died in the state hospital at Lincoln June 20. Major F. A. McCormick of the Volunteers of America, Omaha, was reSTATE HOSPITAL AFTER MARRIAGE

Man Who Caused Her to Be Sent to Jail Relents and Helps Stage "Pihk Wedding."

Arrayed in a pink gown, pink silk stockings and white suede oxfords, Margaret Golden, 1008 Davenport street, was married Friday to Frank Spidel, 1151/2 North Eleventh street, one hour before she was taken to the state hospital at Lincoln by order of the county insanity board for treatment for the drug habit.

Mayor Smith pardoned Mrs. Golden from county jail, where she had been confined for vagrancy, on condition that she be sent to Lincoln. Omaha banks and trust companies a They were married in county court

by Municipal Judge Britt.

Mrs. Golden, who had given the name of Marie King to jail officials, was sent to jail several weeks ago on complaint of Spidel. Friday morning Spidel relented and decided to be married to her.

Rail Employes Find Checks Increased by War Board Plan Railroad employes who have recently appointed her guardian and is ceived their checks for their May now trying to locate Mrs. Stockwell's services find that pay has been in-"But why raise the question from taxation in Douglas county is involved son, Robert, who is supposed to have creased to conform to the plans workwhat source the bonds are paid for?
What we want is to get the money invested in Liberty bonds. I myself would exempt all Liberty bonds, no matter what money is used to pay for them."

Mr. Dewey pointed out that Omaha banks and banks everywhere are having great difficulty in lending their money. So they have invested much of their cash in Liberty bonds, of her property in unfortunate invested much of their cash in Liberty bonds, of her property in unfortunate invested much of their cash in Liberty bonds, of her property in unfortunate invested much of their cash in Liberty bonds, of her property in unfortunate invested much of their cash in Liberty bonds, of her property in unfortunate invested much of their cash in Liberty bonds, of her property in unfortunate invested much of their cash in Liberty bonds, of her property in unfortunate invested much of their cash in Liberty bonds, or the back many that is supposed to have gone to Kansas City some months ago. So far as is known she had no other living relatives. Mrs. Stockwell was about 40 years old and was once a very wealthy woman, but lost most of her property in unfortunate invested much of their cash in Liberty bonds, or the back months ago. So far as is known she had no increase dates from January 1 of this year.

Nowhere in the city are to be

found such a wide variety of

Bcy: Stockings You know how boys

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All fast colors, each pair strong-

woven and serviceable.

wear out stockings, so

patterns in Men's and Young Men's Odd Trousers. It's a Big Cash Saving to buy

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Men's \$3.00 Pants

Strong, durable Cassimere and Worsted Pants that will give many months of good

service—sizes 28 to 46 waist— \$1.98

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Exceptionally well-made Trousers that

combine neat patterns, great durability and

low price—especially popular for work—priced Saturday at. \$2.48

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Spring lines and unusually well \$3.98 tailored. Priced for Saturday at \$3.98

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sibly you may own a farm or a ranch and, in the event you do, it's to your interest to stock it with Hereford cattle, the best breed of all. There are to be sold 4 males, 71 females. The get of Beau Blanchard 23d he by Beau Blanchard and he by the mighty Beau Mischief. It's worth your time to come and see these cattle sell.

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