

LIVE STOCK MARKET

Early Advance in Cattle is Lost in the Latter Part of the Week Because of the High Water.

Receipts were: Cattle, Hogs, Sheep. Official Monday, 5,419; Tuesday, 6,204; Wednesday, 5,215; Thursday, 5,394; Friday, 5,292; Saturday, 5,292.

For the week receipts, although delayed by the heavy rains, have been very liberal as compared with recent weeks and at the same time quite a little larger than a year ago.

Quotations on cattle: Good to choice heaves, \$12.50@13.25; fair to good heaves, \$11.75@12.50; common to fair heaves, \$10.75@11.50.

Hogs—A decline of about 10c from yesterday's average rounded out a week that has been anything but satisfactory to hog sellers.

The market was on the down-grade all week and is closing right close to the lowest level since last Saturday.

Sheep—There has been another continued decline in sheep and lambs the last week. True, the break has not been nearly so rapid as it was the week before, and since Monday there has been no real decline, but the undercurrent has been steadily downward.

Clipped lambs show loss of a slump than anything else, not having dropped over 75c since last week's peak.

What feeders are coming have, while a little slow, sold fairly well. As high as \$14.50 was given for feeder California springers, while some natives took thin natives at \$10.00@12.00.

Quotations on sheep and lambs: Lamb, short, \$12.50@13.25; spring lamb, \$13.00@13.75; spring lamb, culls, \$9.00@12.00.

St. Louis Live Stock Market. St. Louis, June 9.—Cattle—Receipts, 100 head; market steady; native beef steers, \$11.50@12.00; dressed beef steers, \$11.00@11.50.

Chicago Live Stock Market. Chicago, June 9.—Cattle—Receipts, 1,000 head; market steady; native beef cattle, \$11.00@11.50.

Kansas City Live Stock Market. Kansas City, June 9.—Cattle—Receipts, 100 head; market steady; prime fed steers, \$11.50@12.00.

St. Paul Live Stock Market. St. Paul, Minn., June 9.—Cattle—Receipts, 100 head; market steady; native beef cattle, \$11.00@11.50.

New York Live Stock Market. New York, June 9.—Metals—Although no active demand has developed the copper market has shown continued firmness during the week.

MR. GEORGE BAKH METIEFF.—New Russian ambassador to the United States who is now on his way to this country, coming by way of Shanghai. He told newspaper correspondents Russia would not make a separate peace with Germany.



M. GEORGE BAKH METIEFF.

GRAIN AND PRODUCE

Cash Grain Strong, With Sharp Advances in All the Cereals on the Local Market.

The cash grain situation was very strong today and sharp advances were scored in all cereals.

Wheat led the advancing list, with gains of 10c to 15c per bushel, but the trade in this cereal was somewhat limited on account of light receipts.

The receipts of rye and barley were unimportant, but there was a pretty good inquiry for these cereals at steady prices.

Primary oats receipts were 132,000 bu. and shipments 170,000 bu., against receipts of 162,000 bu. and shipments of 745,000 bu. last year.

Primary corn receipts were 223,000 bu. and shipments 270,000 bu., against receipts of 447,000 bu. and shipments of 871,000 bu. last year.

Primary soybean receipts were 123,000 bu. and shipments 170,000 bu., against receipts of 162,000 bu. and shipments of 745,000 bu. last year.

Table with columns: Art., Open, High, Low, Close, Yrs. Data for various commodities.

Chicago closing prices, furnished The Bee by Logan & Bryan, stock and grain brokers, 121 South Sixteenth street, Omaha.

OMAHA GENERAL MARKET.

June 9.—Fruit—Oranges: 2884, 3246, \$2.50 box; 2098, 2168, 2506, \$3.75; 1576, 1588, \$3.75; 2098, \$4.00.

Wholesale prices of beef cuts: Rib: No. 1, 2 1/2c; No. 2, 2 1/2c; No. 3, 1 3/4c.

New York Money Market. New York, June 9.—Mercantile Paper—4 1/2c; Commercial—60-day bills, \$4.72.

New York Stocks and Bonds. Spirited Advance in Automobile Shares is Feature of Short Session.

Shipping, Central Leather, metals and sugars also stiffened perceptibly, and rails improved after some irregularities.

Ban on Horse Racing at Newmarket is Threatened

Newmarket is threatened with the loss of its prestige as the principal racing place in England as a result of the government's decision to stop racing.

Every one of our 10,000 people, said the rector, "directly or indirectly, lives on the horses. If racing were stopped for two years we would be a lost city."

There are hundreds of storekeepers covering an area of seven or eight miles round the town who live on the racing and its devotees.

Shrewd investors know that the character of a corporation is determined by the integrity and ability of the men in control.

THE CHARACTER OF THE PENN-WYOMING OIL COMPANY IS ASSURED BY THE STANDING OF THE FOLLOWING MEN WHO CONSTITUTE ITS OFFICERS AND DIRECTORS

- E. J. GARDNER, President; JOHN A. SHEPPARD, Vice President and Assistant Treasurer; CHAS. MITCHELL, Vice President and Assistant Treasurer.

GENERAL OFFICES OF THE COMPANY: PHILADELPHIA, PA. OPERATING OFFICES: HOUSTON, TEXAS; TULSA, OKLAHOMA

PENN-WYOMING OIL COMPANY

Authorized \$5,000,000 Issued and Outstanding 4,000,000 Reserved in Treasury \$1,000,000

SAFETY OF THE INVESTMENT. The safety of the capital invested in PENN-WYOMING shares is assured by the great intrinsic value behind the stock.

FUTURE PROFITS CERTAIN. Future profits established through enhancement in the market value of shares seem certain by reason of the Company's vast acreage of 125 square miles and the scientific drilling campaign that is now under way.

INCOME YIELD ASSURED. The minimum income yield of PENN-WYOMING shares is assured, since the stock has already been placed on a dividend basis of twenty per cent annually, payable in quarterly installments of five per cent.

PRESIDENT GARDNER'S STATEMENT

"As the present rate of earnings is greatly in excess of these dividend requirements, it is evident that this dividend will not only be readily maintained, but increased without interfering with the establishment of a substantial cash surplus."

DETACH AND MAIL IMMEDIATELY. A. B. BENESCH & CO., 74 Broadway, New York City.

FORTUNES MADE

In oil in the past few years have started, in many instances, with small investments in going, growing companies.

BIG BEAR OIL CO.

WM. G. KRAPE INV. CO.

KNICKERBOCKER-WYOMING OIL CO.

7 Per Cent. Cumulative and Participating Preferred Stock Par, \$10 Per Share Authorized and to be issued, \$1,000,000

COMMON STOCK, \$9,000,000 OFFICERS AND DIRECTORS

President: R. H. WALSH; Vice-President: WM. H. GRIMES; Secretary-Treasurer: F. E. BRIGHTMAN

REGISTRAR AND TRANSFER AGENT THE EMPIRE TRUST COMPANY, NEW YORK CITY

TRADED ON THE NEW YORK CURB WE OFFER, SUBJECT TO PRIOR SALE, THE PREFERRED STOCK AT \$9.50 WITH A 50% BONUS IN COMMON STOCK.

L. N. ROSENBAUM & CO.

INVESTMENT SECURITIES 80 Wall St. New York

CAPITAL STOCK

Authorized \$5,000,000 Issued and Outstanding 4,000,000 Reserved in Treasury \$1,000,000

BE PAID AUGUST 1, 1917. Present production from only thirty-one wells is \$4,800,000 a day, or approximately 50 per cent on the present outstanding capitalization.

FUTURE PROFITS CERTAIN. Future profits established through enhancement in the market value of shares seem certain by reason of the Company's vast acreage of 125 square miles and the scientific drilling campaign that is now under way.

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