GRAIN AND PRODUCE

Wheat and Corn Prices Rise Following an Excellent Cash Demand.

OATS MARKET IS VERY DULL

Omaha, January 22, 1917, The cash grain situation was considerable

The cash grain situation was considerably stronger today and an excellent cash demand for wheat and corn forced a substantial advance in these markets.

Wheat prices generally were quoted from 1 to 2e higher, while the bulk of the corn sales were made at an advance of 1 to 1%c, the white taking the lead as premium article and selling, in most instances, about 1 to 100 to

hard winter, the No. 3 grade bringing from \$1.85 91.39 and the No. 4 selling from \$1.85 0 1.85 1.45.

The oats market was extramely dull and while the receipts were very light only a few cars of No. 4 white and two cars of learning white sale were reported sold.

No. 4 white brought from \$5 to 15 5 a and the sample white sold at 55c.

Rye and harley were very slow on account of light receipts, rye being quoted 1c higher and barley 1 to 2c lower.

Clearance were: Wheat and flour, equal to 139,000 bushels: corn. 17,000 bushels: corn. 17,000 bushels.

Primary what receipts were 5,50,000 bushels and shipments \$13,000 bushels and shipments \$13,000 bushels and shipments \$12,000 bushels and shipments of \$12,500 bushels. sagainst receipts of 1,255,000 bushels and shipments of \$15,000 bushels and shipments of \$15,000 bushels and shipments of \$15,000 bushels. sagainst receipts of 2,500 bushels and shipments of \$15,000 bushels had year.

Primary cars receipts were \$45,000 bushels. against receipts of \$25,000 bushels had year.

CARLOT RECEIPTS.

Wheat Corn. Onta.

Chicago \$2 42 27 00 bushels.

CHICAGO GRAIN AND PROVISIONS.

hogs here showed an unexpected falling off in number.
Chicago Cash Prices—Wheat: No. 2 red. \$1.52 \(\) e1.55\(\) e1.65\(\) e2.65\(\) e3.65\(\) e3.65\

955c; No. 2 yellow, Sag9844c; May, 9844 #### 9554c; July, 974c Outs-No. 2 white, 574,6574c; No. 2 mixed, 548,65c. Butter-Creamery, 25c, firsts, 37c; sec-onds, 35c; packing, 26. Eggs-Pirsts, 37c. Poultry-Unchanged

NEW YORK GENERAL MARKET. otations of the Day on Various Leading Commodities.

Commodities.

New Tork, Jan. 22, Flour dull.

Wheat—Spot easy, No. 2 hard, 210; No. 1 northern Duluth, 221; No. 1 northern Manttoba, 2108, 5 6, b, New Tork.

Corn—Spot ateady, No. 2 yellow, 113; c. 1

f. New York.

Outs—Spot ateady, standard, 57845.

Hay—Steady, No. 1 \$1.10; No. 2, \$1.000

1.05; No. 3, 35, 977 %c; shipping, 88, 98c.

180, 2001c; state, common to choice
1916, 48, 35c; 1915, 18, 14c; Pacific coast,
1314, 1194; 1915, 48, 11c.

Hides—Quiet; Bogata, 41 & 42c; Central
Amercia, 41c.

Leather—Firm, hemiock firsts, 57c; seconds, 58c.

Amercia, 41c.
Leather—Firm, hemlock firsts, 57c; secconds, 55c.
Provisions—Pork, strong: mess, \$22.00%
21.50; family, \$11.60%21.50; short clears,
21.100%21.50; family, \$11.60%21.50; short clears,
21.100%21.50; family, \$12.60%21.50; Lard strong;
middle west, \$16.25%216.45.
Tallow—Steady; city, 15%c; special,
11%c; country, 11%11%c.
Butter—Pirmer; receipts, 21.604 tuns;
creamery, 40%461c; firsts, 24%678%;
esconds, 21%824c.
Eggs—Pirmer; receipts, 7,812 cases; fresh
gathered, catra firsts, 41%41%c; refrigerators, seconds to firsts, 36%21%c.
Cheese—Pirm; receipts, 7,812 cases; fresh
gathered, catra firsts, 41%41%c; refrigerators, seconds to firsts, 36%31%c.
Cheese—Pirm; receipts, 7,812 cases; fresh
gathered, catra firsts, 41%41%c; refrigerators, seconds to firsts, 36%31%c.
Cheese—Pirm; receipts, 7,812 cases; fresh
palty:—Live, firm; no prices quoied
Dressed, firm; chickens, 18%25c; fowis, 16%
24c; turkeys, 20%33c.

OMARA GENERAL MARKET.

Minneapolis Grain Market.

Minneapolis, Jan. 32.—Wheat — May, \$1.85%; July, \$1.85%, Cash; No. 1 hard, \$1.84%; Dist%; No. 1 northern, \$1.84%; B1.86%; No. 2 northern, \$1.84%; B1.96%; Com-No. 3 yellow, \$64,697%; Cota-No. 2 white, \$66,960; Flaxseed—\$2.84,92.9; Flour—Unchanged, Barley—\$80.62,131.

Bye=\$1.40,21.41.

Bran=\$22.80\$; 93.90.

CHICAGO GRAIN AND PROVISIONS.

Wilson's Speech Has Bearish Influence on Chicago, Whest and Carn.

Chicago Whest and Carn.

Chicago Carn and a lark of any foreign demand care in from Holiand fed to lower prices for wheat today. The market closed heavy, %c to 2½c net lower, with May at \$1.54 % of \$1.54 %, and July at \$1.52 %. Cora finished unchanged to a shade lower, oats off is to be. An operation with spine of \$2c to \$2c.

Much notice was taken of assertions that its element in the same time a decided absence of foreign buying authorities and his private cales in the same time a decided absence of foreign buying authorities and his private cales in the same time a decided absence of foreign buying was evident and one of the chief shiply authorities and his private cales in the same time a decided absence of foreign buying was evident and one of the chief shiply authorities and his private cales in the same time a decided absence of foreign buying with representative sealing the private cales in the same time a decided absence of foreign buying authorities and his private cales in the same time a decided absence of foreign buying authorities and his private cales in the same time a decided absence of foreign buying since were the same time a decided absence of foreign buying since were trying only is forward wheat already purchased. Awar oray menths, however, developed during the middle of the assaino considerable circumst, owing to reports that the winter of the wheat market from horax and the effect of the wheat market from horax and the effect of the wheat market from horax in the consecutions of the season to the contributory causes was think. One of the contributory causes was thank. One of the contributory causes was thank. One of the contributory causes was thank of the contributory causes was the care.

Corn was relatively firm, owing to reports that the down the contributory causes was the care. The contributory causes was contributory causes was the care. The contributory causes was the care. The contr

Cotton Ginning Report. Cotton Ginning Report.

Washington, Jan. 21.—Cotton ginned prior to January 16 amounted to 11.147,118 running bales, exclusive of linters, including 185,004 round bales and 115,45 bales of Sea Island, the census bureau today announteed. Tw January 16 hast year ginnings aggregated 10.751,930 bales, including 104,685 round bales and 30,671 bales of Sea Island. That was 57.1 per cent of the entire crop.

Metal Market.

Metal Market.

Pointee—Receipts, 45 cars; market unanged.

Poulty—Alive. higher; fowis. 15c;
tings. 15c.

Kanna City General Market.

Kanna City Jan. 21.—Wheat—No. 2 hard.

150 151; No. 2 red. \$1.5801.91; May.

150 151; No. 2 red. \$1.5801.91; May.

150 151; 1617, 51.455.

Corn—No. 2 mixed, 55c; No. 2 white, \$155

Spelter, \$25.

Spelter, \$25.

Spelter, \$25.

Spelter, \$25.

Metal Market.

New York, Jan. 21.—Metals—Lead, \$7.75

hid. Spelter, steady; spot. Kast St. Louis

delivery, \$15.1910.00. Copper, firm. electings. 15c.

15c

LIVE STOCK MARKET

Good Cattle Steady to Strong and Others Weak-Sheep Break Records.

HOGS FULLY FIFTEEN UP

Cattle Hogs Sheep 7,912 10,177 5,67 6,280 15,000 4,50 Receipts and disposition of it the Union Stock Yards. Omaha-four hours ending at 1 = m. RECEIPTS—CARS. Cattle Hogas

Total receipts 240 212 DISPOSITION—HEAD

samble sold at 186.

Mary and the cold were proported and the same of the cold and the cold and

| | 1 | B. 851 | RF. | STEERS. | | | |
|-------|-------|--------|-----|---------|------|----|----|
| | Av. | 1 | Pr. | No. | AT. | P | Τ, |
| | . 571 | \$7 | 25 | 2 | 616 | | 54 |
| | 614 | | | | 875 | 7 | 81 |
| | 640 | 7 | 90 | 11 | 733 | | 00 |
| 00100 | . 840 | | 10 | 23 | 862 | | 1 |
| | 1016 | - 1 | 40 | 36 | 920 | | 5 |
| 2015 | .1185 | - 6 | 25 | 1 | 878 | | 5 |
| **** | 904 | | 75 | 36 | 1143 | | |
| | | | 00 | 36 | 1346 | 10 | 3 |
| | 1461 | | | 36 | 1227 | 10 | 4 |
| | .1160 | | | 18 | 1404 | TA | |

Flour—Unchanged.
Barloy—\$0.0 g].1.1.
Bye=\$1.40g.1.0.
Bran—\$23.50 g]3.00.

St. Louis Grain Market.
St. Louis, Jan. 12.—Wheat—No. 2 red, \$1.50g.1.57; No. 2 hard, \$1.50g.1.51; Mo. 2 white.
Corn—No. 2. \$1.00g.1.01½; No. 2 white.
\$1.60½; May, \$1.01½; July, \$2.50g.
Corn—No. 2. \$1.00g.1.01½; No. 2 white.
\$1.60½; May, \$1.01½; July, \$9.50g.
Corn—No. 2. \$1.50g.1.01½; No. 2 white.
\$1.60½; May, \$1.01½; July, \$9.50g.
Corn—No. 2. \$1.50g.1.01½; No. 2 white.
\$1.60½; May, \$1.01½; July, \$1.50g.1.01½; No. 2 white.
\$1.60½; May, \$1.01½; July, \$1.50g.1.01½; No. 2 white.
\$1.60½; May, \$1.01½; All yelly \$1.00g.1.
\$1.60½; May, \$1.01½; All yelly \$1.00g.1.
\$1.60½; May, \$1.01½; July, \$1.50g.1.
\$1.60½; May, \$1.01½; No. 2 white.
\$1.60½; May, \$1.01½; All yelly \$1.00g.1.
\$1.60½; May, \$1.01½; No. 2 white.
\$1.60½; May, \$1.01½; All yelly \$1.00g.1.
\$1.60½; May, \$1.01½; No. 2 white.
\$1.60½; May, \$1.01½; No. 2 white

Siour City, Ia. Jan. 13.—Cattle—Receipts. 1,000 head: market 10c higher; beef ateers. 9:50 911.00; butchers. 27.75 92.25; fat cown and battern. 26.75 92.00; cannars. 24.25 9

For Prompt

Satisfactory Returns Sell Your Alfalfa Grain to Us. M. C. Peters Mill Co., Omaha South Side Station

5.10; stockers and feeders, \$6.50@1.00; calves, \$6.25@8.40; bulls, stags, etc., \$5.50@8.00; feeding cows and helfers, \$5.00@8.00; imarket 15@56.100; higher; light, \$50.50@16.50; mixed, \$15.50@16.00; mixed, \$15.50@16.00; higher; light, \$15.50@16.00; pigs, \$15.00@9.100; higher feedings and Lambe-Receipts, 400 head; market steady; fed muttons, \$5.00@11.71; wethers, \$9.75@16.00; ewes, \$9.00@2.71; lambs, \$13.00@14.00.

St. Louis Live Stock Market. St. Louis. Mo., Jan. 21.—Cattle—Receipts. 1.000 head: market, higher: native beef steers, \$7.50@11.50; yearling steers and helf-ra. \$2.10@21.50; own. \$2.50@8.72; stockers and feeders, \$7.30@3.50; prime southern beef steers, \$8.50@3.00; beef cows and helf-ra. \$7.50@5.60; prime yearling steers and helf-ra. \$7.50@5.60; prime yearling steers and helf-ra. \$7.50@5.60; mixe calves, \$6.00@21.60. Hogs—Receipts, 14.700 head; market high-re: lights, \$19.85@11.40; piges, \$9.00@10.80; mixed and butchers, \$13.55@11.50; good heavy, \$11.40@11.50; bulk, \$11.90@91.50. Sheep and Lambs—Receipts, 1.400 head; market, strong; lambs, \$17.75@11.50; deed. \$4.50@10.25; yearlings, \$11.00@21.25.

St. Joseph Live Stock Market. 84. Joseph Live Stock Market.

87. Joseph, Jan. 22.—Cattle—Receipts.
1,000 head: market active and strong: stern.
15.00 11.01 cows and helfers. 15.00 010.20;
calves. 17.00 012.50.
Hogs—Receipts. 10,500 head: market
opened 10015c higher: top. \$11.25; bulk of
panes. \$10,900 11.15.

8heep and Lambs—Receipts. 4,000 head;
market ison; lambs, \$12.25 014.10; even.
19.50 010.25.

Kansas City Live Stock Market.

\$1.50@10.75; weatern steers. \$7.50@11.00; cows. \$5.75@20.00; helfers. \$7.00@11.00; stockers and feeders. \$7.00@10.00; bulls. \$6.50@3.50; caives. \$1.00@12.00.

Hogs—Receipts. \$1.50@15.00; market higher; bulk. \$10.90@11.20; heavy. \$11.15@11.25; juckers and butchers. \$11.00@11.25; jught. \$12.70@11.00; pigs. \$9.55@19.25.

Sheep and Lambs—Receipts. \$8.00 head; market, higher; lambs. \$12.70@18.35; yearlings. \$11.75@12.50; wethers. \$10.00@10.50; eves. \$9.75@10.25.

CHICAGO LIVE STOCK MARKET. Cattle Steady—Hogs Steady and Higher—Sheep Firm.

Chibago, Jan. 22.—Cattle—Receipts. 5,000 head: market steady: native beef cattle. 17.75@11.55; western steers. 57.75@10.05; stockers and feeders. 55.75@21.56; cows and heifers. 54.75@16.15; caives. 110.25@16.50. Hogs.—Receipts. 36.000 head; market. steady at 10@15c above yesterday's average; bulk of sales. 510.75@11.20; heavy. 510.55@11.25; rough. 510.85@10.35. pigs. 35.50@10.35. Sheep and Lambs—Receipts. 12.000 head; 36.
 Sheep and Lambs—Receipts, 13,860 head; market. firm; wethers, \$9.75.001.00; ewes, \$7.50.010.25; lambs, \$11.75.0014.35.

Live Stock in Sight.
 Omaha
 6,200

 Sloux City
 1,900

 St. Louis
 5,500

 Kansas City
 10,006

 Chicago
 8,000
 Totals 30,100 79,100

Kansse City Live Stock Market.

Sugar Market.

Suga

From February 1, 1917, to January 31, 1918

fures were easier under scattered liquida-tion and selling by commission houses At "One Poet, Please,"

Evaporated Apples and Dried Fruit. York, Jan. 23.—Evaporated Applea-fancy, 5c; choice, 195%c; prime,

dull; funcy, 9c; choice, 165%c; prime, 161%c.
Dried Fruit-Prunes barcly steady; Callfornia, 8610%c; Oregon, 8467%c, Apricota, quiet but steady; choice, 1fc; extra choice, 17%c; fancy, 18c. Peaches, dull; choice, 9c; extra choice, 94c; fancy, seeded, 8610c; seedlena, 19611%c; London layers, 11.50.

Oil and Bosin.

Savannah, Gs., Jan. 22.—Turpentine—Steady, 5:@57tgc; sales, 20 bbls; receipts, 65; ahipments, 115; stock, 18.544.
Rosin—Firm; sales, 1,215 bbls; receipts, 1,450; shipments, 2,17; stock, 77.459. Quote: A. B. C. D. E. F. G. 18.15; H. 18.20; I. 16.25; K. 18.25; W. 18.45; N. 18.80; W. 18.55; W. 18.15.

New York, Jan. 23.—Plain and fancy do-mostics were today sold freely for fall. Sev-cral lines were withdrawn as were also sev-eral lines of fine shirtings for spring, 1918 delivery. Cotton yarns were quiet and canter. Dreas goods were firm. Men's wear was unsteady demand.

Miss Sloan in W hington.

Washington, Jan. 22.—(Special Telegram.)—Miss Ethel Sloan, daughter of Congressions Sloan, arrived in Washington today to remain until the end of the assiston.

And Mr. Neihardt Hastens Forward

"It is not as an entertainer primarily that I am to appear at the Fontenelle Friday, but as a poet," John G. Neihardt of Bancroft, Neb., makes it plain. Mr. Neihardt is the Nebraska poet who will give readings from his poems that day at 4 o'clock under the auspices of the Fine Arts society.

This will be Neihardt's first public appearance in Omaha, though his genius has won him much prominence in the east. He is named as one of the finest interpreters of the spirit

of the west.
Following is the program of Mr. Neihardt's readings:

Neihardt's readings:
Lyric—The Stranger at the Gate. The
Poet's Town, The Poet's Advice, The Prairie
Storm-Rune, Three April Lyrics. (a) Hark.
the Music, (b) April, the Maiden. (c) April,
Theology; And the Little Wind. Gaea.
Mother Gaea; Battle Cry. Prayer for Pain.
When I Have Gone Weird Ways. Envol.
Epic—Selections from the "Song of Hugh
Glass.

\$250,000,000

United Kingdom of Great Britain and Ireland

ONE-YEAR AND TWO-YEAR 51/2% SECURED LOAN CONVERTIBLE GOLD NOTES

Dated February 1, 1917

Interest payable February 1 and August 1

\$100,000,000 One-Year Notes due February 1, 1918 \$150,000,000 Two-Year Notes due February 1, 1919

Principal and interest payable at the office of J. P. Morgan & Co.

Convertible upon notice, at the option of the holder, at any time before maturity, or (if called for earlier redemption) at any time until and including the date of such redemption into Twenty Year 51/2% Bonds of the United Kingdom of Great Britain and Ireland, payable February 1, 1937, and not subject to prior redemption.

Principal and interest of the notes, and of the bonds into which they may be converted, is to be payable, without deduction for British taxes, present or future, in New York in the United States gold coin, or, at the option of the holder, in London in sterling at the fixed rate of \$4.861/2 to the pound.

Coupon Notes in denominations of \$1,000, \$5,000 and \$10,000

Redeemable at the option of the Government, in whole or in part, on thirty (30) days notice, as follows:

One-Year Notes 101 and interest

102 and interest 101 and interest

From February 1, 1918, to January 31, 1919 The notes are to be secured by pledge with Bankers Trust Company, New York, under a pledge agreement executed by the Government, of securities approved by J. P. Morgan & Co., of an aggregate value of not tess than \$300,000,000, calculated on the basis of the then prevaiing markets, sterling securities being valued in dollars at the prevailing rate of exchange, viz.:

Group I. Stocks, bands and for other securities of American municipalities and corporations and of the Canadian Pacific Railway Company, and bonds and or other obligations (either as maker or guarantor) of the Government of the Dominion of Canada, the Colony of Newfoundland, and for provinces of the Dominion of Canada, and for ap-Aggregate value not less than \$150,000,000 roped Canadian municipalities: (Of the foregoing there will be somewhat over \$100,000,000 in value in the securities of municipalities and corporations of the United States and of the Canadian Pacific

Railway Company.) Group II. Bonds and for other obligations (either as maker or guarantor) of any or all of the several following Governments, to wit: Argentina, Chile, Cuba, Commonwealth of Australia, Egypt, Japan, New Zealand, and Union of South Africa, and for bonds and/or other obligations of approved railways in Argentina and/or of the Grand Trank Reilway Company of Canada, and for approximately \$25,000,000 value in bonds and for other obligations of dividend-paying British railway companies: Aggregate value not less than......\$150,000,000

Total \$300,000,000

Pending the arrival and deposit of definite securities as above, the Government is to deposit temporarily with the Trust Company either approved New York Stock Exchange collateral or cash. If the pledged securities depreciate in value, the Government is to deposit additional securities to main-

tain 20% margin. The Government is to reserve the right from time to time to sell for cash any of the pledged securities, the proceeds of sale to be applied to the retirement of notes by purchase or by redemption by lot.

Upon the retirement of the one-year notes, or upon reduction of the amount of notes outstanding, through conversion, a proportionate amount of the collateral may be withdrawn approximately ratably

The Government also from time to time may make substitutions of securities, but such substitutions are not to vary the then relative amounts in value of the groups. All substitutions, withdrawals and valuations of securities are to be approved by J. P. Morgan & Co.

This offering is made subject to the approval by our Counsel of necessary formalities.

WE OFFER THE ABOVE NOTES FOR SUBSCRIPTION AS FOLLOWS:

The One-Year Notes at 99.52 and interest, yielding 6 per cent. The Two-Year Notes at 99.07 and interest, yielding 6 per cent.

Subscription books will be opened at the office of J. P. Morgan & Co., at 10 o'clock A. M., January 24, 1917, and will be closed at 10 o'clock, A. M., January 31, 1917, or earlier, in their discretion THE RIGHT IS RESERVED TO REJECT ANY AND ALL APPLICATIONS, AND ALSO, IN ANY EVENT,

TO AWARD A SMALLER AMOUNT THAN APPLIED FOR Amounts due on allotments will be payable at the office of J. P. Morgan & Co., in New York Funds, to their order, and the date of payment will be given in the notice of allotment

Temporary certificates will be delivered pending the preparation of the definitive notes

J. P. MORGAN & CO.

FIRST NATIONAL BANK.

New York City

BROWN BROTHERS & CO.

NATIONAL CITY COMPANY. New York City HARRIS TRUST & SAVINGS BANK,

J. & W. SELIGMAN & CO.

LEE, HIGGINSON & CO.

WM. A. READ & CO.

KIDDER, PEABODY & CO.

LAZARD FRERES

WHITE, WELD & CO.

KISSEL, KINNICUTT & CO. GUARANTY TRUST COMPANY OF NEW YORK FARMERS LOAN & TRUST COMPANY, BANKERS TRUST COMPANY.

New York City CENTRAL TRUST COMPANY OF ILLINIOS,

New York City HALSEY, STUART & CO., Chicago

CONTINENTAL AND COMMERCIAL TRUST AND SAVINGS BANK, Chicago MERCANTILE TRUST CO., St. Louis.

MARINE NATIONAL BANK, Buffalo FIRST & OLD DETROIT NATIONAL BANK, Detroit

UNION TRUST COMPANY, Pittsburgh