LIVE STOCK MARKET

Good Kinds Cattle Steady and Others Slow to Lower—Sheep About Steady.

HOGS MOSTLY FIVE HIGHER

Omaha, September 13, 1916.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	15,160	5,180	24,656
Official Tuesday	9,970	7,408	32,765
Estimate Wednesday	5,200	5,000	22,000
Three days this week	30,330	17,588	90,421
Same days last week	10,254	2,952	69,510
Same 2 weeks ago	29,012	19,086	92,409
Same 3 weeks ago	22,515	16,997	73,918
Same 4 weeks ago	24,489	27,182	27,715
Same days last year	23,735	15,709	132,186

Receipts and disposition of live stock at the Union stock yards, Omaha, for twenty-four hours ending at 3 p. m. yesterday:

RECEIPTS—CARLOADS.

	Cattle.	Hogs.	Sheep.	H'r's.
C., M. & St. P.	4	2	..	1
Wabash	3	1	..	..
Missouri Pacific	3	1	..	1
Union Pacific	53	18	59	4
C. & N. W., east	5	3	..	1
C. & N. W., west	38	27	19	..
C., St. P., M. & O.	4	2	2	..
C., B. & Q., east	7	3	..	..
C., B. & Q., west	77	12	5	1
C., R. I. & P., east	6	5	..	..
Illinois Central	2	..	..	..
Chi. Gt. West	1	1	..	1
Total receipts	204	76	85	9

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Morris & Co.	894	639	2,169
Swift & Co.	1,063	851	2,111
Cudahy Packing Co.	1,061	1,169	344
Armour & Co.	1,015	1,091	1,214
Schwartz & Co.	.....	366	.....
J. W. Murphy	.....	1,135	.....
Lincoln Packing Co.	42	.....	.....
S. O. Packing Co.	13	.....	.....
Cerr Packing Co.	.....	128	.....
W. B. Vansant Co.	92	.....	.....
Benton, Vansant & L.	65	.....	.....
Hill & Son	87	.....	.....
F. B. Lewis	106	.....	.....
Oliver	307	.....	.....
Huston & Co.	372	.....	.....
J. B. Root & Co.	372	.....	.....
J. H. Bulla	22	.....	.....
L. F. Husz	86	.....	.....
Rosenstock Bros.	215	.....	.....
F. G. Kellogg	291	.....	.....
Werthelmer & Degen	404	.....	.....
H. F. Hamilton	88	.....	.....
Sullivan Bros.	48	.....	.....
Rothschild & Krebs	50	.....	.....
Mo. & Kan. Calf Co.	83	.....	.....
Christie	102	.....	.....
Higgins	8	.....	.....
Huffman	20	.....	.....
Roth	6	.....	.....
Glassberg	15	.....	.....
Jones	6	.....	.....
Banner Bros.	145	.....	.....
John Harvey	363	.....	.....
Dennis & Francis	63	.....	.....
Kline	159	.....	.....
Jensen & Lungren	175	.....	.....
O'Day	6	.....	.....
Other buyers	1,168	.....	15, 38
Totals	8,713	5,280	26,071

BEEF STEERS.

No.	Av.	Pr.	No.	Av.	Pr.
1	1020	$6 25	8	966	$7 00
24	1141	7 40	7	1025	7 65
107	1241	8 20	53	1026	8 75
40	1248	8 40	20	1125	10 00
CALVES.					
21	211	8 00	4	207	10 00
COLORADO.					
18 steers	742	6 65	7 calves	440	7 25
NEBRASKA.					
16 calves	313	8 25	11 calves	245	7 50
WYOMING.					
23 steers	833	7 05	20 heifers	833	6 65
WESTERNS.					
Joe Watkins—Wyoming.					
29 steers	967	7 25	9 cows	1007	6 60
John Nolan—Wyoming.					
24 steers	649	7 55	10 steers	1065	7 20
J. H. Sclssons—South Dakota.					
14 steers	839	6 95	26 steers	848	6 95
William Curry—Wyoming.					
12 steers	890	6 50	2 cows	800	6 25
W. Connell—Nebraska.					
27 steers	934	6 65	6 steers	715	6 40
E. Zammerman—Wyoming.					
69 steers	680	7 55	12 cows	870	4 75
B. C. Cole—Nebraska.					
6 cows	1067	6 50	7 steers	1281	8 20
Ed T. Ross—Nebraska.					
44 cows	1048	6 55	6 cows	935	6 25
C. C. Coker—Nebraska.					
45 steers	918	7 10			
W. J. Woodside—Nebraska.					
31 steers	914	6 85			
A. C. Maxwell—Wyoming.					
46 steers	914	7 80	19 cws-hfs	833	6 50
F. L. Maxwell—Wyoming.					
21 steers	666	7 25			
Little Horse Creek Cattle Co.—Wyo.					
46 steers	1091	8 40	28 steers	1240	8 40
P. J. McIntosh—Wyoming.					
41 steers	1116	7 15	38 steers	843	7 05
Gust Nelson—Nebraska.					
41 steers	821	7 20	9 cows	872	6 60
Gustafson & Lowe—Nebraska.					
34 steers	967	6 60	16 feeders	988	7 00
Diamond Cattle Co.—Wyoming.					
26 feeders	1010	7 60	27 cows	919	6 00
Coday Bros.—Nebraska.					
39 steers	573	6 55			
Frank Jackson—Nebraska.					
14 feeders	927	6 60	3 cows	1040	6 25
J. J. Keslan—Nebraska.					
11 feeders	889	6 25	4 cows	887	4 50
Burt Lyons—Nebraska.					
6 feeders	653	6 25	7 heifers	822	6 35
Mrs. J. B. Kendrick—Wyoming.					
19 steers	1328	8 00	11 cows	1013	6 75
SOUTH DAKOTA.					
30 steers	1319	7 50	7 heifers	812	6 00
11 steers	1179	7 25			

Cattle—Receipts were moderate today, only 203 cars being reported in, which makes the total for the week 30,330 head, a large gain over last week and for that matter the largest of any recent week, as well as 7,000 head larger than a year ago.

Good beef cattle looked about steady, there being very little change in either direction. Less desirable kinds were weak to lower. Cows and heifers remained about stationary. Good fleshy feeders were also steady, but the medium grades have been gradually easing off all week and are around 25@40c lower than last week's close.

Quotations on cattle: Good to choice beeves, $10.00@10.75; fair to good beeves, $9.00@10.00; common to fair beeves, $6.75@9.00; good to choice grass beeves, $7.75@8.75; fair to good grass beeves, $7.25@7.75; common to fair grass beeves, $6.25@7.25; good to choice heifers, $6.75@7.25; good to choice cows, $6.50@7.00; fair to good cows, $5.15@6.50; common to fair cows, $4.50@5.65; good to choice feeders, $7.25@8.25; fair to good feeders, $6.55@7.25; common to fair feeders, $6.00@6.25; good to choice stockers, $7.25@7.75; stock heifers, $5.75@7.00; stock cows, $5.15@6.50; stock calves, $6.50@8.10; veal calves, $8.00@11.00; beef bulls, stags, etc., $6.00@7.00; bologna bulls, $5.25@5.85.

Hogs—On the early rounds both buyers and sellers were rather uncertain as to what values ought to be. First wires from Chicago had an easier tone, while later messages were no better than steady, and local packers and shippers got a few hogs right at the start that were no more than steady to strong.

Demand proved to be good, however, and with such a moderate showing from which to make their selections, buyers soon raised their hands, so that when bulk of the hogs started to move it was on a 5c higher basis, and buyers thought some of the last hogs they got were, if anything, even more than that. The market was tolerably active, and the moderate offerings had practically all changed hands by shortly after 9 o'clock. General quality was thought by some traders to be a little better than yesterday.

A good share of the sales were made at $10.25@10.50, while there was a good showing on up toward the top, which reached $10.85. For the first half of the week prices show a net decline of anywhere from a shade to as much as 10c, and average cost has depreciated more than a nickel, while the general market is 15@20c below the high time of the year last Friday.

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
70	259	...	10 20	73	207	120	10 25
69	319	...	10 30	64	260	80	10 32½
66	310	...	10 35	67	281	...	10 40
57	210	40	10 45	75	209	...	10 50
65	324	...	10 65	76	241	...	10 70
64	241	...	10 75	80	193	...	10 80
53	265	...	10 85				

Sheep—Yesterday the fat lamb trade closed up at the day's low time. After opening about steady the market weakened in midforenoon, and midday sales were as much as 10@15c lower, while most of the stuff that was carried into the afternoon suffered 25c reductions, $10.75 buying best kinds on the close, while a real good class was stopped at $10.65.

This morning trade opened slow. Sellers considered that the decline on yesterday's finish was unwarranted and asked close to morning prices for their holdings, while packers would not on early rounds at least pay prices that were any more than steady with late Tuesday.

When lambs finally started moving it was at prices that were on paper about like yesterday's close, and some of the traders called the market steady with the low time yesterday. Others, however, contended that general quality was not as good as on Tuesday, and calling forenoon sales strong to if anything a little higher than the low spot yesterday, or not over 10@15c lower than the best time, and this seemed to be the opinion of the majority. Sales up to noon ranged largely at $10.55@10.75, with one band held from yesterday at $10.45. A couple of big strings, considered about the best here, were still unsold at noon.

Quotations on sheep and lambs: Lambs, good to choice, $10.60@10.90; lambs, fair to good, $10.25@10.60; lambs, feeders, $9.50@10.50; yearlings, good to choice, $7.50@8.25; yearlings, fair to good, $6.50@7.50; yearlings, feeders, $6.50@8.00; wethers, fair to choice, $6.50@7.50; ewes, good to choice, $6.65@7.25; ewes, fair to good, $6.00@6.60; ewes, plain to culls, $4.00@5.75; ewes, feeding, $5.00@6.50; ewes, breeders, all ages, $6.25@9.00.

Representative sales:

No.		Av.	Pr.
125	Utah ewes	112	$7 00
40	cull ewes	104	5 00
95	Utah feeder lambs	52	9 85
48	Utah feeder lambs	55	10 00
133	Idaho wethers	120	7 90
134	Wyoming feeder lambs	48	10 00
1719	Wyoming feeder lambs	58	10 45
1028	Wyoming lambs	68	10 65
142	Utah ewes	112	7 00
328	Utah feeder lambs	57	10 25
53	Utah feeder lambs	52	10 00
700	Wyoming feeder lambs	52	10 50

CHICAGO LIVE STOCK MARKET.

Cattle Steady to Strong, Hogs Higher Sheep Steady.

Chicago, Sept. 13.—Cattle—Receipts, 16,000 head; market steady to strong; native beef cattle, $6.40@11.20; western steers, $6.00@9.25; stockers and feeders, $4.60@7.45; cows and heifers, $3.40@9.20; calves, $8.50@12.00.

Hogs—Receipts, 21,000 head; market 5@10c higher; bulk of sales, $10.10@10.90; light, $10.00@11.20; mixed, $9.80@11.30; heavy, $9.45@11.20; rough, $9.45@9.85; pigs, $6.75@9.85.

Sheep and Lambs—Receipts, 20,000 head; market steady; wethers, $6.90@8.50; ewes, $4.00@8.00; lambs, $7.25@11.25.

St. Louis Live Stock Market.

St. Louis, Sept. 13.—Cattel—Receipts, 5,900 head; market steady to 15c higher; native beef steers, $7.00@11.00; yearling steers and heifers, $8.50@10.60; cows, $5.50@8.00; Texas quarantine steers, $5.50@8.50; stockers and feeders, $5.20@8.00; prime southern steers, $8.00@9.00; cows and hifers, $4.50@8.00; prime yearling steers and heifers, $7.50@9.00; native calves, $6.00@11.75.

Hogs—Receipts, 8,400 head; market steady; lights, $10.75@11.25; mixed and butchers, $10.65@11.25; good heavy, $11.30@11.35.

Sheep and Lambs—Receipts, 2,100 head; market steady; slaughter ewes, $5.00@7.25; bleating ewes, $9.00@10.00; yearling, $6.00@9.50.

Kansas City Live Stock Market.

Kansas City, Sept. 13.—Cattle—Receipts, 9,600 head; market 10c higher; market active; prime fed steers, $10.00@11.00; dressed beef steers $7.20@9.75; western steers, $6.50@9.50; southern steers, $5.85@8.50; cows, $4.75@7.25; heifers, $6.00@10.50; stockers and feeders, $6.00@8.05; bulls, $5.25@6.50; calves, $6.50@11.00.

Hogs—Receipts, 8,000 head; market lower; bulk of sales, $10.50@10.90; heavy, $10.50@10.95; packers and butchers, $10.50@10.95; light $10.25@10.95; pigs, $8.00@10.10.

Sheep and Lambs—Receipts, 14,000 head; market steady to 10c lower; lambs, $10.25@10.85; yearlings, $7.75@8.25; wethers, $7.25@8.00; ewes, $6.75@7.40.

Sioux City Live Stock.

Sioux City, Ia., Sept. 13.—Cattle—Receipts, 1,800 head; market steady to 10c higher. Beef steers, $6.40@9.00; butchers, $5.50@6.75; fat cows and heifers, $4.65@6.70; stockers and feeders, $4.60@7.00; bulls, stags, etc. $5.00@6.00; feeding cows and heifers, $4.65@6.75.

Hogs—Receipts, 4,000 head; market steady to 5@10c lower; light, $10.00@10.20; mixed, $10.20@10.40; heavy, $10.40@10.85; bulk of sales, $10.25@10.55.

Sheep and Lambs—Receipts, 800 head; market 10c higher; ewes, $7.00@7.50; lambs, $9.50@10.35.

Cotton Market.

New York, Sept. 13.—Cotton—Futures opened steady; October, 15.30c; December, 15.43c; January, 15.55c; March, 15.72c; May, 15.90c.

Futures closed steady: October, 15.34c; December, 15.54c; January, 15.62c; March, 15.75c; May, 15.97c. Spot cotton, steady; middling uplands, 15.45c; no sales.

Cotton was higher today, with December contracts closing at 15.52c.

Liverpool, Sept. 13.—Cotton—Spot, firm; good middling, 9.63d; middling, 9.47d; low middling, 9.31d; sales, 10,000 bales.

Omaha Hay Market.

Omaha, Sept. 13.—Prairie Hay—Choice upland, $11.00@11.50; No. 1, $9.50@10.50; No. 2, $8.00@9.00; No. 3, $6.00@8.00; Midland prairie, No. 1, $9.00@10.00; No. 2, $7.00@8.00. Choice lowland prairie, $7.00; No. 1, $6.00; No. 2, $4.00@5.00; No 3, $3.00@4.00.

Alfalfa—Choice, $13.00@13.50; No. 1, $11.50@12.50; standard, $9.50@11.00; No. 2, $8.00@9.00; No. 3, $6.00@8.00.

Straw—Oats, $6.00@6.50; wheat, $5.00@5.50.

Oil and Rosin.

Savannah, Ga., Sept. 13.—Turpentine—Steady, 44½@44¼c; sales, 400 bbls.; receipts, 474 bbls.; shipments, 336 bbls.; stock, 23,498 bbls.

Rosin—Firm, sales 1,294 bbls.; receipts, 1,788 bbls.; shipments, 4,684 bbls.; stock, 80,737 bbls. Quote, A, B, $5.80@5.85; C, D, $5.85@5.90; E, $5.90@6.00; F, $6.10@6.15; G, $6.15@6.20; H, $6.20@6.25; I, $6.25; K, $6.30; M, $6.30@6.40; N, $6.40@6.50; WG, $6.50, WW, $6.75.

Minneapolis Grain Market.

Minneapolis, Sept. 13.—Wheat—December, $1.58¾. Cash: No. 1 hard, $1.70⅝; No. 1 northern, $1.62⅝@1.66⅝; No. 2 northern, $1.59⅝@1.64⅝; No. 3, $1.53⅝@1.60⅝.

Corn—No. 3 yellow, 82@83c.

Oats—No. 3 white, 42⅝@43c.

Flour—Unchanged.

Barley—55c@$1.03.

Rye—$1.21@1.22.

Bran—$20.00@21.00.

Kansas City General Market.

Kansas City, Sept. 13.—Wheat—No. 2 hard, $1.52@1.59; No. 3, $1.48@1.58; No. 2 red, $1.56@1.61; No. 3, $1.48@1.59; December, $1.47⅝; May, $1.47½.

Corn—No. 2 mixed, 82@82½c; No. 3, 81½@81¾c; No. 2 white, 83½@84c; No. 3, 83@83½c; No. 2 yellow, 84½c; No. 3, 84c; December, 71⅜c; May, 74⅝c.

Oats—No. 2 white, 46½@47c; No. 2 mixed, 46@45c.

Omaha Hide and Tallow Market.

Quotations furnished by Bolles & Rogers 913 South Thirteenth street:

Hides—Good size, No. 1, 18c; No. 2, 17c. Green: No. 1, 16c; No. 2, 15c. Good size bulls: No. 1, 15c; No. 2, 14c. Deacons, each, $1.25. No. 1 large horse, each, $5.50; No. 2, $4.50; ponies, $2.50. Sheep pelts, large, 75c@$1.25; medium to small, 25@75c.

Tallow—No. 1, 7½c; No. 2, 6½c.

St. Joseph Live Stock Market.

St. Joseph, Mo., Sept. 13.—Cattle—Receipts, 2,000 head; slow and steady; steers, $6.50@10.50; cows and heifers, $4.25@10.00; calves, $6.00@11.50.

Hogs—Receipts, 2,500 head; steady to 5c lower; top, $10.85; bulk, $10.30@10.80.

Sheep and Lambs—Receipts, 6,000 head; 15@25c lower; lambs, $10.50@11.00; ewes, $7.25@7.75.

Metal Market.

New York, Sept. 13.—Metals—Lead, $6.75@6.85. Spelter, firm; spot, East St. Louis delivery, $9.00. Copper, steady; electrolytic, $27.00@28.25. Iron, steady and unchanged. Tin, steady; spot, $38.25@38.50.

At London—Copper: Spot, £114 10s; futures, £110 10s; electrolytic, £132. Tin: Spot, £169 15s; futures, £170 12s 6d. Lead, £30. Spelter, £54.

Chicago Produce Market.

Chicago, Sept. 13.—Butter—Higher; receipts, 10,080 tubs; creamery, 27½@32c.

Eggs—Higher; receipts, 7,838 cases; firsts, 28½@29c; ordinary firsts, 27½@28c; at mark, cases included, 21½@28c.

Potatoes—Receipts, 25 cars; unchanged.

Poultry—Alive higher; fowls, 19c; springs, 19c.

London Stock Market.

London, Sept. 13.—American securities were dull and featureless on the stock market today.

Silver—Bar, 32⅝d per ounce.

Money—4½ per cent.

Discount Rates—Short bills, 5¼@5¼ per cent; three months, 5½@5⅝ per cent.

St. Louis Grain Market.

St. Louis, Sept. 13.—Wheat—No. 2 red, $1.66; No. 2 hard, $1.59½; December, $1.51⅝.

Corn—No. 2, 83@85c; No. 2 white, 86c; December, 72c.

Oats—No. 2, 44½c; No. 2 white, 46c; December 47¼c.

Dry Goods Market.

New York, Sept. 13.—Cotton goods were quieter today, prices being firm. aYrns were very firm and worsted yarns generally so, spinners declining business in consequence of labor shortage. Silks were very firm, also with large orders in mill hands. Laces were more active.

Liverpool Grain Market.

Liverpool, Sept. 13.—Wheat—Spot: No. 1 Manitoba, 14s 8¼d; No. 1, 14s 7½d; No. 2, 14s 5d; No. 3 red western winter, 14s 7d.

Corn—Spot; American mixed, new, 10s 6d.

NEW YORK STOCKS

Trading Extremely Active, Total Sales Amounting to 1,280,000 Shares.

BIG RAIL MOVEMENT

New York, Sept. 13.—Trading again was extremely active and broad today. Total sales amounted to 1,280,000 shares, making the seventh consecutive session in which dealings have run into seven figures. United States Steel and the motors and rails furnished a large percentage of the output. The movement in rails and other investments was the most noteworthy of recent weeks, but was overwhelmed in the final hour by a general demand for "war brides," especially Crucible Steel, which rose 8½ points to 93.

Further meteoric advances were registered by some of the high-priced specialties. Bethlehem Steel gained 38⅝ points at 555. General Motors added 55 points to yesterday's gain of 52, the stock going to 697. This establishes a new record for any issue in the history of the stock exchange, aside from Northern Pacific, which sold at $1,000 a share in the memorable "corner" of 1901.

New high records were registered by Atlantic, Gulf and West Indies, common and preferred, at 94¼ and 69, respectively; Republic Iron and Steel, preferred, at 115⅜, and Utah and Nevada Consolidated Coppers at 88½ and 23.

United States Steel was plainly under the influence of further influences, ranging between 104 and 105⅛, within ¼ point of its maximum scored the previous day, and closing at 105⅛, a net gain of ⅝ point. Baldwin and American Locomotives, which were rushed forward in the final hour with Crucible, made extreme gains of 2 and 6 points, with 2 to 4 points in other war descriptions, including United States Industrial Alcohol.

Gross gains of almost 6 points were scored by Maxwell and Studebaker, with more moderate advances in accessories, except Kelly-Springfield tires, which was distinctly weak. Mexicans, sugars and leather issues helped to swell the rising tide, but marines and other recent favorites, including the paper group, again were susceptible to profit-taking at 1 to 4-point recessions.

The bond market lacked especial feature except for a shading of "United Kingdom" 5s on fairly large offerings. Total sales, par value, were $3,270,000.

United States bonds were unchanged on call.

	Sales.	High.	Low.	Close.
Amer. Beet Sugar	27,300	95	93¼	94⅞
American Can	18,500	65⅝	64⅛	65⅝
Am. Car & Fndry.	6,800	65	63	64¾
Amer. Locomotive	11,600	80⅞	78	80¼
Am. Smelt. & Ref.	35,000	108⅝	107⅛	108⅛
Am. Sugar Refg.	6,000	112¼	111	110¼
Amer. Tel. & Tel.	1,700	132¾	132¼	132⅝
Amer. Zinc, L & S	200	40⅝	39¾	39
Anaconda Copper	78,300	89	88⅛	88⅝
Atchison	6,400	104¼	103⅜	103⅞
Baldwin Loco	21,700	89½	81⅜	89½
Baltimore & Ohio	5,000	86⅞	85½	86⅛
Brooklyn Rap. Tr.	....	....	....	84⅝
Butte & Sup. Cop.	3,700	69⅜	68½	69⅜
Calif. Petroleum	....	....	....	21
Canadian Pacific	900	178	177	176¼
Central Leather	13,000	63¼	61⅛	63⅞
Ches. & Ohio	4,500	63⅜	61½	61⅝
Chi., Mil. & St. P.	5,600	94	92½	93¾
Chi. & Northwes.	....	....	....	124⅛
Chi., R. I. & Pac.	2,600	17⅝	16⅞	17⅛
Chino Copper	5,300	56⅛	55⅝	56⅛
Colo. Fuel & Iron	13,100	53	51½	52⅝
Corn Prdcts Refg.	10,900	16⅛	15¾	16⅛
Crucible Steel	65,200	93	83⅝	92⅝
Distiller's Secs.	2,500	47⅛	46⅝	47
Erie	12,400	37⅞	37¼	37⅛
General Electric	500	172¼	171⅞	172
Gt. Northern pfd.	2,800	117	116⅛	116⅞
do Ore ctfs.	4,200	42¼	41⅜	41⅝
Illinois Central	1,800	101⅜	101	100⅞
Interbo'gh Con Cor	2,000	16⅛	16	16
Inspiration Copper	29,400	61⅛	60⅛	61⅛
Inter. Harv., N. J.	....	....	....	116
Int. M. M. pfd ctfs	36,800	121⅛	119⅝	120⅝
K. C. Southern	1,200	25¼	24⅝	24⅞
Kennecott Copper	17,100	54⅞	53⅝	54⅛
Louis. & Nash	200	128⅛	128⅛	127¼
Mex. Petroleum	12,700	113⅝	111¼	112⅞
Miami Copper	2,000	39⅜	37	38⅛
Mo., K. & T., pfd	....	....	....	10
Missouri Pacific	300	4	3⅞	4
Montana Power	400	91⅛	90⅝	91
National Lead	7,000	69⅝	67	69¼
Nevada Copper	....	....	....	22⅝
New York Central	22,300	105⅜	104¼	105⅝
N. Y., N. H. & H.	1,300	59	57⅝	59
Norfolk & Western	2,700	130	129	129⅛
Northern Pacific	11,700	110⅛	109⅜	109⅞
Pacific Mail	4,300	30	28⅛	29
Pacific Tel. & Tel.	....	....	....	35
Pennsylvania	5,900	56	55⅝	55⅞
Ray Con. Copper	21,800	26	25	25¾
Reading	84,200	112⅝	110¼	111⅛
Rep. Iron & Steel	23,400	67⅛	65⅞	66⅞
Shattuck Ariz. Cop	1,600	30⅞	30⅛	30⅜
Southern Pacific	6,700	98⅞	97⅝	98⅜
Southern Railway	2,900	24	23	23⅞
Studebaker Co.	36,600	128	123¼	125¼
Tennessee Copper	2,800	27	26⅛	26⅛
Texas Company	3,500	205¼	203	204
Union Pacific	53,200	142⅝	140⅛	142⅛
do pfd	2,800	80⅛	80	80
U. S. Ind. Alcohol	14,800	121⅛	117⅝	120⅛
U. S. Steel	135,200	105⅛	104	105⅛
do pfd	2,900	119⅝	119	119
Utah Copper	7,900	88⅞	87⅛	87⅞
Wabash pfd "B"	3,900	27⅞	26⅛	27⅝
Western Union	700	97	96⅞	95⅞
West. Electric	13,400	63⅞	62⅛	63⅛

Total sales for the day, 1,280,000 shares.

Coffee Market.

New York, Sept. 13.—Coffee—Futures opened at a decline of 4@6 points under scattered selling inspired by a favorable view of Brazilian weather conditions and reports that Brazilian shippers were showing more disposition to sell. At the decline of 9.32c for March and 9.42c for May there was some covering, while there also appeared to be little denewed buying by brokers with cotton trade connections, as a result of which March rallied to 9.39c and May to 9.45c, while December sold up from 9.19c to 9.20c. This improvement was not fully maintained, however and the close was 1 to 4 points net lower. Sales, 56,250 bags; September, 9.38c; October, 9.25c; November, 9.25c; December, 9.23c; January, 9.27c; February, 9.31c; March, 9.36c; April, 9.40c; May, 9.45c; June 9.50c; July, 9.54c.

Spot coffee, quiet. Rio 7s, 10c; Santos 4s, 11¾c. Cost and freight offers were reported unchanged to a shade higher for Rios, but unchanged to a little lower for Santos, ranging around 11.25@11.50c, for Santos 5s London credits.

The official cables reported a decline of 75 reis at Rio, while Santos spots were unchanged and futures 25@75 reis lower. Fine weather was reported in Sao Paulo, with temperatures ranging from 54 to 93 degrees. Rio exchange 1-16d lower. Brazilian port receipts, 71,000 bags; Jundiahy, 46,000 bags.

NEW YORK GENERAL MARKET.

Quotations of the day on the Various Leading Commodities.

New York, Sept. 13.—Flour—Quiet.

Wheat—Spot, unsettled; No. 1 durum, $1.73; No. 2 hard, $1.66; No. 1 northern Duluth, $1.78; No. 1 northern Manitoba, $1.73, f. o. b., New York.

Corn—Spot, quiet; No. 2 yellow, 98c, c. i. f., New York.

Oats—Spot, easy; standard, 51½@51⅝c.

Hops—Firm; state, common to choice, 1916, 28@32c; 1915, 9@15c; Pacific coast, 1916, 13@15c; 1915, 9@13c.

Hides—Firm; Bogata, 32@33c; Central Americans, 32½c.

Leather—Firm; hemlock firsts, 37c; seconds, 36c.

Provisions—Pork, steady; mess, $30.00@31.00; family, $29.00@34.00; short clear, $27.00@29.00. Beef, firm; mess, $20.50@21.00; family, $22.00@24.00. Lard, firm; middle west, $14.65@14.65.

Butter—Firmer; receipts, 15,113 tubs; creamery, extras, 92 score, 33@33½c; creamery, higher scoring, 33½@34½c; firsts, 32@32¾c; seconds, 30@31½c.

Eggs—Firm; receipts, 16,056 cases; fresh gathered, extra fine, 36@37c; extra firsts, 34@35c; firsts, 34@35c; nearby hennery, whites, fine to fancy, 45@48c; nearby hennery, browns, 38@42c.

Cheese—Firm; receipts, 6,149 boxes; state, fresh, specials, 19¼c; same, average fancy, 18⅝@19c.

Poultry—Alive, firm; no prices settled. Dressed, steady; broilers, 23@30c; fowls, 17@23c; turkeys, 25@30c.

New York Money Market.

New York, Sept. 13.—Mercantile paper, 3⅝ per cent.

Sterling Exchange — Sixty-day bills, $4.71½; demand, $4.75⅝; cables, $4.76 7-16. Francs: Demand, $5.86¼; cables, $5.85¼. Marks: Demand, 69⅝c; cables, 69¾c. Kronen: Demand, 12⅜c; cables, 12⅝c. Guilders: Demand, 40⅝c; cables, 40⅝c. Lires: Demand, $6.44; cables, $6.42.

Silver—Bar, 68c; Mexican dollars, 52⅝c.

Bonds — Government, steady; railroad, steady.

Time Loans—Easier; sixty days, 3@3¼ per cent; ninety days, 3@3¼ per cent; six months, 3¾@4 per cent.

Call Money—Steady; high, 3 per cent; low, 2¾ per cent; ruling rate, 3 per cent; last loan, 3 per cent; closing bid, 2¾ per cent; offered at 3 per cent.

*U S ref 2s, reg	99	M, K & T 1st 4s	93
*do, coupon	99	ZMo Pac con 6s	101½
U S 3s, reg	100	Mont Power 5s	92½
*do, coupon	100¼	N Y Cent deb 6s	112⅞
*U S 4s, reg	109⅝	New York City 4½s (1965)	110
Zdo, coupon	110⅝	N Y, N H & H	
Am Smelters 6s	111⅜	cv 6s	111
*A T & T cv 4½s	110¼	Northern Pac 4s	91⅜
Anglo-French 5s	95⅛	Northern Pac 3s	65⅜
Atchison gen 4s	92⅛	Ore S L ref 4s	92⅞
B & O 4s	89⅜	Pac T & T 5s	102
Beth Steel r 5s	100⅛	Penn con 4½s	104⅝
Central Pac 1st	88	Zdo gen 4½s	101⅛
*C & O cv 4½s	89	*Read'g gen 4s	95⅛
*C, B & Q, jt 4s	97⅝	*S L & S F r 4s	79
C, M & St P c 5s	106	*South Pac c 5s	104⅛
C, R I & P r 4s	70⅛	South Pac ref 4s	89⅜
*Colo S r 4½s	82⅝	Southern Ry 5s	100⅞
D & R G con 4s	77⅛	Union Pacific 4s	96⅝
Erie gen 4s	72⅛	do cv 4s	94
Gen Electric 5s	104⅛	*U S Rubber 6s	102
G North 1st 4½s	98⅛	U S Steel 5s	105⅛
*Ill Central r 4s	89	*West Union 4½s	95⅛
Zint M M 4½s	108⅝	West Elec c 5s	125⅛
*K C South r 5s	89⅝	*Bid.	
L & N un 4s	92⅛		

Crop and Soil Bulletin.

Summary of weather and crop conditions in corn and wheat region for week ending September 12, 1916:

Weather has been favorable for ripening corn in the central and northwestern states, and the crop is maturing rapidly, and it is estimated that 65 per cent is safe from frost in Iowa and bulk of crop in Nebraska and South Dakota. Late corn developed slowly in New England. Cutting is under way in the lower Ohio valley, and has begun in the more northwestern states. Rains benefited the sorghum crop, late tobacco and potatoes, gardens, pastures and truck crops. Weather was favorable for harvesting tobacco. Peanuts, flax, buckwheat, rice and cranberries are maturing well. Sugar beets continue promising in the west. Fall plowing is making rapid advancement and seeding has begun.

Live Stock in Sight.

"Receipts of live stock from the five principal western markets:

	Cattle.	Hogs.	Sheep.
Chicago	16,000	21,000	20,000
Kansas City	9,600	8,000	14,000
St. Louis	5,900	8,400	2,100
Sioux City	1,800	4,000	800
Omaha	5,200	5,000	22,000
Totals	38,500	46,400	41,900

Sugar Market.

New York, Sept. 13.—Sugar—Raw, firm; centrifugal, 5.39c; molasses, 4.62c. Refined, firm at 15 points higher; cut loaf, 7.55c; crushed, 7.40c; mould A, 6.90c; cubes, 6.90c; XXXX powdered, 6.65c; powdered, 6.50c; fine granulated, 6.40c; diamond A, 6.40c; confectioners' A, 6.20c; No. 1, 6.25c.

Bank Clearings.

Omaha, Sept. 13.—Bank clearings for Omaha today were $5,058,836.42, and for the corresponding day last year $3,795,850.97.

Japan's Foremost Business Man Resigns as Bank Head

(Correspondence of The Associated Press.)

Tokio, Aug. 19.—In resigning this month from the presidency of the First bank, which he had been the head of since its establishment in 1873, Baron Ei-ichi Shibusawa, Japan's foremost business man, has now withdrawn from all active business life. He is 76 years old. In 1909 he resigned from the directorates of over seventy commercial and banking concerns, retaining only his chairmanship of the First bank, one of the foremost of Japanese financial institutions.

JAP-RUSS PACT IS NOT SLAP AT U. S.

Japanese Newspapers Declare New Alliance Will Not Affect American Business in China.

OUTCOME OF PEACE TREATY

(Correspondence of The Associated Press.)

Tokio, Aug. 10.—A version of the genesis of the recent Japanese-Russian alliance which is attracting considerable attention is that the pourparlers which culminated in the convention actually date from the treaty of Portsmouth which ended the Russo-Japanese war. It is affirmed that both the empires were dissatisfied with the terms of the treaty, believing that they did not sufficiently clear the horizon as to issues which might prove dangerous in the future.

Negotiations were accordingly opened and the first fruit was the accord of 1907, which concerned the respective zones of influence in Manchuria. In 1910, another aggreement was concluded enlarging the stipulations of the first. According to the Jiji, the proposal of the American government for neutralization of the Manchurian railroads was one of the questions which drew Japan and Russia closer together and brought about the accord of 1910.

In an editorial on the proposed naval expansion of the United States, the Herald of Asia, recently took issue with those who fear that the United States intends to pursue a strong, self-assertive policy in China involving the risk of complications with Japan. The journal held that the Knox neutralization proposal was pernicious but the newspaper pointed out that the Washington government dropped it as soon as it knew that it was unacceptable either to Japan or Russia. The writer declared also that the great bulk of responsible public opinion in the United States is solidly against any forward policy in China.

Objects to Comparison.

The review objected strongly to the citing of the United States navy as a standard of comparison in local campaigns for an increase in Japan's naval forces, a campaign which was based, it is declared, on the false contention that America would interfere in the affairs of China. The journal concluded: "It is quite possible, even probable, that the advocates of naval armament in Japan and America set up each other's country as an imaginary enemy, not from any conviction but as a matter of convenience for campaign purposes. But even a continued pursuance of such tactics, on both sides of the Pacific, is to be deeply regretted, as it is bound to mislead the ignorant and unwary and thus poison the minds of the masses of the two countries against each other. We, therefore, heartily submit this matter to the serious consideration of all friends of eternal peace and amity between Japan and America."

The editor of the Herald of Asia is Motosada Zumoto, formerly private secretary to the late Prince Ito, who strongly advocated an alliance between Japan and Russia. Mr. Zumoto accompanied Baron Eiichi Schibusawa to the United States last year and acted as the baron's spokesman in discussing financial matters with Americans.

Comment of the American press on the alliance was cabled to Japan and printed in the Japanese newspapers to the extent of several columns. The Japan Times deduced therefrom that the convention had not met with the same cordial reception in the United States as in Europe, but it voiced its conviction that if a spirit of good understanding and co-operation developed, as many on both sides desire, in China and on the Pacific, the United States would undoubtedly become a most staunch supporter of the new convention.

Mutual Support.

The Asahi said it regretted to see misunderstanding about the new Russo-Japanese convention exist among a section of American publicists, who seem to think that the convention affects American interests in China. The journal continued: "But such a conception is quite uncalled for and unfounded as far as we interpret the convention, as it was announced. Japan and Russia have only promised the mutual support and defense of the status quo in the far esat, and as regards the so-called special rights and interests the present convention is not the first declaration of the kind. What constituted territorial rights and special interests in the far east of the two countries is already well known and understood by all western powers. As interpreted in Great Britain and France the new pact was devised by Russia and Japan to protect their immense interests in China. It is a strong reply to repeated German overtures for separate peace."

Needlessly Uneasy.

The Nichinichi expressed the opinion that Americans who are displeased with the failure of America's diplomatic policy toward China since the famous Knox proposal have been made needlessly uneasy by the increasing friendship between Russia and Japan. It continued: "It need scarcely be said that whether the German south Pacific islands remain in Japan's hands or be kept by Germany after the war, there is practically no difference, and Japan's sincerity and ever unchanged good feeling towards America should cause no uneasiness in that country. We do not and cannot believe that the wise President Wilson and the intelligent American public will be misguided and take steps to interfere with China affairs."

No official statement is forthcoming concerning the number of years for which the alliance is made. According to one non-official version the term is ten years; according to another, the pact is limitless as to time, ceasing to exist only at the will of one or both of the contracting powers.

Discounts Perry.

Presenting a historical sketch of the relations between Japan and Russia in the lecture column of the Tokio Kokumin, premier Marquis Okuma, developed his idea that it was a Russian envoy and not the American, Commodore Perry, who first knocked at the door of Japan. When the Russian emissary came to the shores of Japan about fifty years before Perry, the Japanese nation, declared the premier, began to realize that the empire was beset with many internal and external problems. He continued: "When a nation makes progress in civilization, dangers must in any case accompany the progress. Our path in the past was full of dangers. That we were able to go through without encountering serious disasters is due to the greatness of the authority of the emperor and to the grace of heaven. Japan, which was awakened by Russia before awakened by America, unfortunately had a war with Russia. But that was the result of misunderstanding on the part of both countries. But since the conclusion of the peace at Portsmouth we have come to understand each other perfectly, to the great satisfaction of both the nations." The prime minister concluded:

"When war broke out in Europe, we entered the war by virtue of the Anglo-Japanese alliance. Our relations with Russia became all the more friendly, and now we have concluded a new convention. We congratulate ourselves and Russia and the world in the interest of the peace of the Orient and the world in general. The position of Japan in the Orient will advance hereafter and the new convention will be a great help, together with the Anglo-Japanese alliance, in promoting the peace of the world. In Russia, after Alexander I sent the envoy to Japan, there were Nicholas, Alexander II and III, and now Nicholas II, who ruled that country, whereas in Japan we have had Emperors Kokaku, Ninko, Komei, Meiji, and the pesent emperor. Both countries have thus passed through the reigns of five emperors—a curious coincidence. I, as the premier today, when the new convention is concluded, am filled with feelings of shame at my shortcoming. The success of the conclusion of the convention is wholly due to the grace of his majesty. The people signifies and make endeavors to help advance the welfare of the nation."

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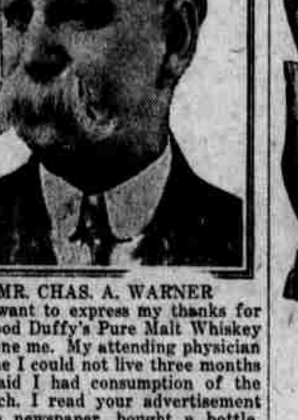

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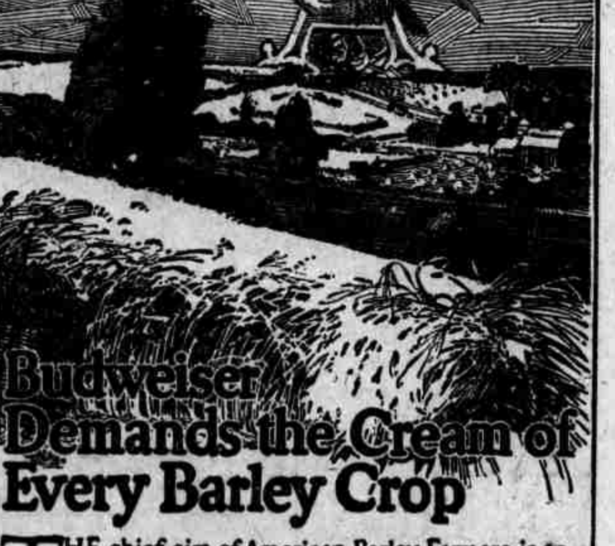

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