

**LOAN COMPANIES
PAY DIVIDENDS**

**Prosperity of Community Is
Shown in Payments Made
for Six Months.**

BIG INCREASES RECORDED

A half million dollars no longer covers the dividends the building and loan companies of Omaha pay to their depositors each half year.

Yesterday, which was July 1, the day for paying the semi-annual dividend, the eight building and loan companies of Omaha paid out a total of \$645,649 in dividends to the depositors. And this is for only a half year's accumulation. No, it is less than that for one of the companies, the Occidental Savings and Loan, pays quarterly, so that the dividends it paid July 1 were \$90,000 for the last three months, while if the entire six months were considered the amount from this company would be almost doubled.

The prosperity of the community is shown by the increase in the resources of these eight companies, which are increased by the savings of the thrifty. Every one of the companies reports a big increase in resources during the last six months. They reported a big increase in resources six months ago, but the increase of the last six months was still larger.

Prudential's Gain Is Large.

The Prudential, for example, enjoyed the greatest increase in the last six months in its history. The increase in the last month was not so strong as just before June, but the first five months of the year yielded a great increase.

The Conservative has continued to grow and its resources to increase.

until the company finds itself so burdened with money that it has decided to pay but 5 per cent on deposits in the past, and in fact paid at that rate July 1. During the one year in which the Conservative has branched out into a farm loan business the company has made loans on improved farms of eastern Nebraska to the aggregate sum of \$1,750,000. Even at the 5 per cent rate this company paid out July 1 dividends in the sum of \$260,000 for the half year's business.

Business Progress Shown.

The annual report of the Nebraska Savings and Loan association for the fiscal year just ended shows normal business progress. Assets amount to \$1,161,690, a gain of \$197,518, with \$17,172 in the reserve fund and \$5,300 in undivided profits. During the fiscal period the association made 176 loans on homes, of which ninety-three were for new homes.

Business conditions varied greatly during the period covered by the report. In the first half the demand equalled the supply of money, while in the last six months the supply exceeded the demand. Still all offerings were taken, resulting in 475 new accounts. Earnings were ample for the usual dividend of 6 per cent which the directors declared.

No action was taken by the directors looking to a reduction of the dividend rate which is talked of in association circles. It is left to the future to settle. According to the association's report, so long as its money can be employed at the current rate of 6.6 per cent no change in the dividend rate is contemplated, but if competition compels a lower rate to borrowers the dividend will also drop down a notch.

The Nebraska Savings and Loan association paid out \$29,000 in dividends at 6 per cent and experienced a large increase in resources during the six months.

The Commercial Savings and Loan association paid out \$29,861 in dividends for the six months. This company has \$50,000 more of resources now than it has ever had before, and the directors say that while they are still paying 6 per cent they cannot tell how long in the future they will be able to do this with money pouring in so fast.

The Occidental Loan and Building association, which paid \$90,000 in dividends for the last three months (paying quarterly), has experienced a gain in resources during the last six months of roundly a half million dollars.

Pay Six Per Cent.

The usual 6 per cent annual dividend was declared to all stockholders by the board of directors of the Omaha Loan and Building association at the semi-annual meeting held Thursday, June 29, when the secretary's report was read and approved. The total dividends declared were \$213,206.91 for the last six months. In addition to the dividends \$11,241.26 was added to the reserve fund. The increase in assets for the year ending June 30, 1916, was \$1,432,896.67, making total assets of \$9,486,996.26.

State Savings.

The State Savings and Loan paid \$3,882 at a 6 per cent rate and has had a good increase in resources. The company expects to continue paying 6 per cent.

The Bankers' Savings and Loan association paid \$10,000 in 6 per cent dividends, as against \$8,000 the first six months of the year. The company has had a pleasing increase in resources and expects to continue to pay 6 per cent dividends.

Following is a resume of the dividends paid July 1 by the various building and loan companies in Omaha:

Conservative	\$250,000
Omaha	213,206.91
Occidental	90,000
Commercial	29,861
Nebraska	29,000
Bankers	10,000
Prudential	5,750
State	3,882
Total	\$645,649

**PATTERSON HAS MET
COUNTY DADS BEFORE**

**Has Had Previous Experience
in Disputes with County
Officials.**

SOMETIMES HE LOSES

D. C. Patterson, who is seeking an injunction to restrain the county commissioners from advertising road bonds for sale, since the state auditor has declared the bonds not legally carried in the county, has something of a record in dealing with county commissioners. Patterson asked this injunction at the request of the Omaha Real Estate exchange.

He was criticized by Commissioner Henry McDonald for attacking the commissioners in this way, as McDonald considered it something of an

**PATTERSON HAS MET
COUNTY DADS BEFORE**

**Has Had Previous Experience
in Disputes with County
Officials.**

SOMETIMES HE LOSES

insult to the intelligence of the commissioners. Patterson, however, has had more experience with mandamus-dormant commissioners than restraining violent ones.

Thirty-five years ago, he helped lead and haul away the records of the court house of Wayne county, when the county officials, to a man, sheriff and all, refused to move the county seat from LaPorte to Wayne, even after the people of the county overwhelmingly voted for the removal.

Patterson drove across the prairie early one morning and engaged some of the stubborn county officials in conversation on the front steps of the court house. This was part of the strategy. In a few minutes several wagons, drawn by healthy horses lumbered up to the back door, and husky frontiersmen, allies of Patterson, leaped off and ran into the court house. They began to gather up records and ledgers.

The officials, talking to Patterson, began to get uneasy and excited. "Now, just keep calm," said Patterson. "We're going to move the records to the new county seat in spite

**PATTERSON HAS MET
COUNTY DADS BEFORE**

**Has Had Previous Experience
in Disputes with County
Officials.**

SOMETIMES HE LOSES

of you fellows. Now don't go into hysterics. The best thing you can do is to run into your office and gather up your papers and put them in order in the various boxes so nothing will be lost. Do it quickly so that nothing will be misplaced, for these fellows will have the boxes of records loaded in a few minutes. So the officials ran and helped pack the boxes they were so loath to see moved.

In a few days the county seat was all settled and quiet at Wayne, where it has been ever since.

Twenty-two years ago in Omaha, when 5,000 people petitioned the commissioners to submit a bond issue to the county election to build a power canal at Fremont, Patterson sought a mandamus to compel the Douglas county commissioners to submit this bond issue. The supreme court, where the case finally wound up, held that a county was not authorized to own power canals, and Patterson lost.

**Real Estate Men Vote
To Help Out the Julius**

Fifteen dollars for the Julius F. Silber, the steamboat plying between Omaha and Decatur, that is what the Real Estate exchange of Omaha has voted to help the little craft along. The Commercial club sent out communications asking for contributions from various organizations to help defray the expense of getting this river line into regular service, and the exchange promptly responded with its share. The boat is plying regularly now, and bringing much live stock to the Omaha market from Decatur and vicinity.

Coughs and Colds Are Dangerous.

Internal throat and chest troubles produce inflammation. To reduce inflammation, loosen cough, destroy cold germs, use Dr. King's New Discovery. All druggists.—Adv.

**Statement of
Nebraska Savings and Loan
Association**

At The Opening of Business, June 29, 1916.

RESOURCES.	
Real Estate Loans	\$1,066,750.00
Loans on Association Stock	16,259.30
Municipal Bonds	13,749.87
Real Estate Sold on Contract	5,520.86
Real Estate	2,407.39
Foreclosure Account—face of loans and costs paid	540.04
Interest and Taxes Due from Borrowers	642.94
Cash and Checks in Drawer	1,751.03
Cash in Bank	54,059.81
	\$1,161,690.26
LIABILITIES.	
Dues Paid and Dividends Added Thereto	\$1,087,927.77
Reserve Fund	17,172.67
Undivided Profits	5,303.69
Incomplete Loans	51,276.13
	\$1,161,690.26

COMPARATIVE GROWTH RESOURCES.			
July 1, 1906	\$ 137,914.47	July 1, 1912	608,861.79
July 1, 1907	149,143.96	July 1, 1913	692,460.13
July 1, 1908	208,049.79	July 1, 1914	825,194.88
July 1, 1909	240,906.93	July 1, 1915	964,171.79
July 1, 1910	370,663.52	July 1, 1916	1,161,690.26
July 1, 1911	446,581.42		

The foregoing comparative figures show satisfactory progress during the fiscal year just closed. For the past six months the Association's earnings have been ample for the regular dividend rate of 6 per cent per annum, which has been credited to the shareholders' accounts. Should like favorable conditions continue during the current half year the regular dividend rate will be maintained. There is a great abundance of money seeking safe investment and competition for good loans is becoming keener and tending toward lower rates of interest.

The Directors hope to keep the Association's money employed at the current rate, but should competitive conditions force a reduction of the interest rate to borrowing members a reduction in the dividend rate will become a future necessity.

- Officers and Directors:**
- Thos. A. Fry, President
 - Robert E. Wilson, Vice President
 - John E. Brandt, Secretary
 - G. E. Haverstick, Treasurer
 - Edgar M. Moreman, Jr., Attorney
 - O. D. Kiplinger, Bartholomew Julien, W. G. Gre, Thos. F. Godfrey, Byron R. Hastings, Thomas J. Fitzmorris.

Saunders-Kennedy Bldg., 211 South 18th, City Hall Bldg.

**Financial Statement of the
Omaha Loan and Building
Association**

June 30th, 1916

Assets	
Loans on First Mortgages	\$8,684,946.80
Loans on Association Shares of Stock	101,118.27
Interest Due from Members	5,880.64
Real Estate Acquired Through Foreclosure	12,129.49
Foreclosures Pending	5,508.29
Office Furniture and Fixtures	628.00
Association Building	200,000.00
Sundry Persons and Accounts	235.35
Cash on Hand and in Banks	396,149.82
Certificates of Deposit	81,399.59
Total Assets	\$9,486,996.25

Liabilities	
Running Stock and Dividends	\$8,283,197.76
Paid-up Stock and Dividends	688,917.33
Due Sundry Persons on Account Incomplete Loans	342,836.05
Reserve Fund	206,085.11
Undivided Earnings	15,960.00
Total Liabilities	\$9,486,996.25

Increase in Assets during past six months	\$ 908,525.82
Increase in Assets for the year ending July 1st	1,432,896.67
Dividend earned for Members during year	410,523.86
Dividends Earned for Members since organization	2,591,458.13
Reserve Fund and Undivided Earnings	222,045.11

During the past six months we have made 578 real estate loans amounting to \$1,274,275.00, of which 166 were for the purpose of erecting homes, and the others to purchase homes already built, and for other purposes.

The ease and promptness with which loans are secured, coupled with the low rate of interest and the easy monthly payments, makes our plan especially attractive to the average man of moderate means, who is ambitious to become a home owner.

Savings Accounts may be opened at any time, in any amount, from One Dollar up.

- Officers and Directors**
- G. W. Loomis, President
 - J. T. Helgren, Asst. Secretary
 - Joseph Barker, R. J. Dinning,
 - W. S. Wright, Vice President
 - W. R. Adair, Secretary and Treasurer
 - A. A. Allwine, Asst. Secretary
 - John H. Butler, Millard M. Robertson,
 - Charles E. Black, E. A. Parmelee,

Office: Association Building, Northwest Corner Dodge and Fifteenth Streets.
South Omaha Office: 4733 South Twenty-fourth St., J. H. Kapietz, Agent.

Commercial Savings & Loan Association

4931 South 24th St., South Side.

ASSETS.	
First Mortgage Loans	\$1,082,400.00
Loans on Pass-Book Security	10,438.50
Real Estate	9,779.13
Real Estate on Contract	2,485.55
Interest in Arrears	933.10
Cash on Hand	69,373.62
	\$1,125,409.90
LIABILITIES.	
Dues and Dividends	\$1,090,925.79
Reserve Fund	20,000.00
Undivided Profits	2,158.13
Incomplete Loans	12,825.98
	\$1,125,409.90

Comparative Growth

JULY 1, 1904, \$81,400.00
 JULY 1, 1907, \$291,899.00
 JULY 1, 1910, \$517,600.00
 JULY 1, 1912, \$817,600.00
 JULY 1, 1914, \$1,004,500.00
 JULY 1, 1915, \$1,080,600.00
 JULY 1, 1916, \$1,125,409.90

- Officers and Directors:**
- P. J. SHEEHY, President
 - W. P. ADKINS, Vice-President
 - A. E. MURDOCK, Attorney
 - W. J. COAD, F. KOUTSKY, E. C. KOHANSKY, L. F. ETTER, T. F. QUINLAN
 - JAS. J. FITZGERALD, Secretary
 - F. W. THOMAS, Treasurer

**Financial Statement of
The Conservative Savings and Loan Association**

of Omaha, Nebraska, July 1, 1916

First Mortgage Loans on Improved City Real Estate	\$9,642,551.13
First Mortgage Loans on Improved Farms	1,544,300.00
Real Estate and Sales on Contract	57,304.77
Loans on Conservative Association Stock	117,346.45
Office Building and Lot	81,000.00
Davidge Block purchase for future Association Home	150,000.00
Municipal Bonds and Warrants	183,292.35
Cash on Hand and in Banks	742,948.58
	\$12,518,743.28
Dues Paid and Dividends Added	\$11,830,028.63
Building Loans	352,792.69
Contingent Loss Fund	320,000.00
Davidge Block Rental Account	2,260.40
Undivided Profits	13,661.56
	\$12,518,743.28

Increase in Resources past six months	\$1,185,191.55
Increase in Resources past year	1,904,384.91
Amount of Dividend July 1, 1916	257,983.87
Dividends since organization	3,524,743.24
Amount of Farm Loans made in past year	1,343,300.00
Increase in Membership past year	2,738

It is the effort of the Directors of The Conservative Association to aid and encourage people in becoming thrifty and in securing homes of their own. It is for this class of persons that the Association was organized rather than to care for the larger sums of money. It is a great encouragement to anyone to know that his one-dollar or five-dollar amount is receiving the same security and the same rate of return as the member investing \$1,000.00, and equally an incentive to a man to pay off the mortgage on his home by financing it on a monthly-payment basis where, with each payment made, he owes less to the Association and has a larger equity in the property.

It is also the effort of the Directors to always make the Association dividend a satisfactory rate by paying each six months what has actually been earned after caring for all expenses and adding to the Contingent Loss Fund as required by law. Dividends must always depend upon earnings, as no guarantee of the rate can be given by any association doing business in this state.

We invite people with One Dollar or more to become members of the Association any day without expense, and add to their savings any amount at any time, or if in need of a loan on improved (or to improve) real estate, to consult us as to rates and terms.

Money loaned on Eastern Nebraska farms. Money on hand—prompt action guaranteed.

- Officers and Directors**
- Geo. F. Gilmore, Pres.
 - J. H. McMillan, Asst. Sec.
 - Randall K. Brown, Robert Dempster, Byron R. Hastings, H. A. Thompson.
 - Wm. Baird, Counsel
 - J. A. Lyons, Asst. Sec.
 - E. A. Benson, John F. Flack, J. C. Robinson, A. P. Tuskay
 - F. W. Kuhns, Sec.-Treas.
 - L. R. Stonecker, Attorney
 - A. W. Boman, Charles C. George, J. A. Sunderland, C. M. Wilhelm

Offices, 1614 Harney Street, Omaha