GRAIN AND PRODUCE MARKET

Fairly Active Demand for Wheat But It is at Prices from One to Three Cents Lower.

CORN FALLS HALF TO A CENT

Omaha, June 17, 1916.

Cash wheat was very bearish, selling from 1@3c lower. Receipts of wheat were good and there was a fairly active demand for this cereal on the decline.

Corn ranged generally from ½@1½c lower. The demand for the better grades of corn was fairly active, but for the lower grades the demand was very slow.

Oats were dull and ruled from ¼@1 lower. The demand for oats was slow and the receipts were very light.

Rye sold at unchanged prices, and barley sold from unchanged to 1c higher.

Clearances were: Wheat and flour equal to 876,000 bushels; corn, 300,000 bushels; oats, 3,000 bushels.

Liverpool close: Wheat, ½@2d lower; corn, 1½@2½d lower.

Primary wheat receipts were 677,000 bushels and shipments 627,000 bushels, against receipts of 498,000 bushels and shipments of 494,000 bushels last year.

Primary corn receipts were 413,000 bushels and shipments 748,000 bushels, against receipts of 523,000 bushels and shipments of 706,000 bushels last year.

Primary oats receipts were 621,000 bushels and shipments 865,000 bushels, against receipts of 389,000 bushels and shipments of 451,000 bushels last year.

CARLOT RECEIPTS.

	Wheat.	Corn.	Oats.
Chicago	43	32	106
Minneapolis	224	..	..
Duluth	78	..	..
Omaha	59	37	16
Kansas City	66	28	6
Winnipeg	892	..	..

These sales were reported today:

Wheat—No. 2 hard winter: 1 car, 93c; 2 cars, 92½c; 1 car, 92c; 2 cars, 91½c; 2 cars, 91c; 1 car, 90⅝c; 2 cars, 90½c; 1 car, 88½c. No. 4 hard winter: 2 cars, 88½c; 4 cars, 88c; 4 cars, 86c. Sample hard winter: 1 car, 89c; 1 car, 82c; 1 car, 74c. No. 2 durum: 2 cars, 91c. No. 3 durum: 2 cars, 90c. No. 4 durum: 1 car, 89c.

Rye—No. 2: 1 car, 90c; 1 car, 89c.

Barley—No. 4: 1 car, 59c; 1 car, 58½c.

Corn—No. 2 white: 2 cars, 70c. No. 3 white: 3 cars, 69½c. No. 4 white: 1 car, 69c; 2 cars, 68½c. No. 6 white: 2 cars, 66c. No. 1 yellow: 1 car, 73½c. No. 2 yellow: 1 car, 72½c. No. 6 yellow: 1 car, 70½c. Sweet: 1 car, 66c. No. 2 mixed: 1 car, 70c. No. 3 mixed: 1 car, 69½c. No. 4 mixed: 1 car, 69c; 1 car, 68c. No. 6 mixed: 1 car, 67½c; 1 car, 67c; 1 car, 66c. Sample mixed: 1 car, 65½c; 1 car, 60c.

Oats—No. 3 white: 1 car, 36½c. No. 4 white: 1 car, 35½c. Sample white: 2 cars, 35c.

Omaha Cash Prices—Wheat: No. 2 hard, 95@96c; No. 3 hard, 88@93c; No. 4 hard, 82@88½c; No. 2 spring, 97c@$1.02; No. 3 spring, 94@99c; No. 2 durum, 90@91c; No. 3 durum, 89@90c. Corn: No. 2 white, 69½@70c; No. 3 white, 69@69½c; No. 4 white, 68¼@69c; No. 5 white, 68@68½c; No. 6 white, 65½@67c; No. 2 yellow, 72½@73c; No. 3 yellow, 72@72½c; No. 4 yellow, 71½@72c; No. 5 yellow, 71@71½c; No. 6 yellow, 70@70½c; No. 2 mixed, 69½@70c; No. 3 mixed, 69@69½c; No. 4 mixed, 68@69c; No. 5 mixed, 67½@68½c; No. 6 mixed, 65½@67½c. Oats: No. 2 white, 37¾@37½c; standard, 36¾@37c; No. 3 white, 36¼@36½c; No. 4 white, 35¼@35½c. Barley: Malting, 67@72c; No. 1 feed, 54@59c. Rye: No. 2, 90@91c; No. 3, 89@90c.

Chicago closing prices, furnished The Bee by Logan & Bryan, stock and grain brokers, 315 South Sixteenth street:

Art	Open	High	Low	Close	Yes
Wh't					
July	1 01	1 01⅝	100½	1 00⅝	101½
Sept	102¼-03	103⅝-⅝	102⅝	1 02⅝	103⅝
Dec.	107⅝-6½	103⅝-⅝	102⅝	1 02⅝	103⅝
Corn					
July	71¼@⅛	71½	70⅝	71¼@⅝	71⅝
Sept	70⅝@⅛	70⅝	70½@⅝	70½	70⅝
Dec.	61½	61½	61⅛	61⅝	61⅝
Oats					
July	38⅝@½	38⅝@⅝	38⅜	38⅜	38⅝
Sept	38⅝@¼	38⅝	38¼	38¼	38⅝
Dec.	39⅝	......	......	......	39⅝
Pork					
July	22 70-67	23 00	22 67	22 90	22 95
Sept	22 25	22 65	22 20	22 50	22 40
Lard					
July	12 80-77	12 85-87	12 75	12 85	12 85
Sept	12 95-93	13 00	12 90	12 97-13	12 95
Ribs					
July	13 02	13 25	13 02	13 17	13 10
Sept	13 17	13 35	13 10	13 27	13 20

Bee Want Ads produce best results.

CHICAGO GRAIN AND PROVISIONS.

Features of Market and Cash Prices On the Board of Trade.

Chicago, June 17.—Expected pressure from the new crop resulted today in the wheat market falling to virtually $1.00 a bushel. Prices closed unsettled, ⅝@⅞c to 1⅛@1¼c down, with July at $1.00⅝ and September at $1.02⅝. Corn lost ⅛c to ⅛@⅝c, and oats ⅛@⅛c to ⅝c. In provisions, the outcome ranged from 5c decline to a rise of 10c.

Bears ruled the wheat pit throughout the session. Holders could discern no relief in sight from Europe and gave plain evidence of anxiety over reports that country dealers were asking for bids on new wheat. According to a leading authority, the market seemed to be waterlogged with supplies of old wheat and to be entirely unable to withstand hedging sales that appeared imminent on account of the northward spread of the 1916 harvest. One foreign government, said to be either France or Italy, was reported to be inquiring for wheat, but the bids were exclusively for shipments from Manitoba.

Harvesting in Kansas, which was scheduled to begin early next week, had much to do with the prevailing fear that hedging sales of wheat would develop unwieldly volume. Consequent liquidation in short selling received no important check until in the last hour the July option barely missed touching the dollar mark. Speculators who anticipated many resting orders to buy at the even dollar took offerings freely at ⅛c to ⅝c above that level. The prices reached today are the lowest yet this season.

Corn sagged with wheat. Bearish factors included favorable weather and enlarged rural offerings. Excellent field conditions weakened oats. A good-sized decrease in stocks next week, however, was looked for.

Reports that the Belgian Relief commission was actively buying lard and meats rallied the provision market. At first, lower prices on hogs had a depressing effect.

Chicago Cash Prices—Wheat: No. 2 red, No. 3 red and No. 2 hard, nominal; No. 3 hard, 98c. Corn: No. 2 yellow, 75@76½c; No. 4 yellow and No. 4 white, nominal. Oats: No. 3 white, 38@38⅝c; standard, 39½@40c. Rye: No. 2, nominal; No. 3, 97@97½c. Barley, 58@80c. Seeds: Timothy, $6.00@7.50; clover, $8.00@14.00. Provisions: Pork, $22.00@22.90; lard, $12.85; ribs, $12.87@13.47.

BUTTER—Unsettled; creamery, 25@28½c.

EGGS—Receipts, 20,623 cases; unchanged.

POTATOES—Unsettled; old receipts, 9 cars; new, 18 cars; Texas and Oklahoma Triumphs, $1.50@1.70; Virginia and Carolina, barreled, $4.50@5.00.

POULTRY—Live, lower; fowls, 17½c.

New York Money Market.

New York, June 17.—PRIME MERCANTILE PAPER—3¼@3⅝ per cent.

STERLING EXCHANGE—Sixty-day bills, $4.72⅝; demand, $4.76 13-16; cables, $4.76⅝.

SILVER—Bar, 63⅝c; Mexican dollars, 49⅜c.

BONDS—Government, heavy; railroad, irregular.

TIME LOANS—Steady; sixty and ninety-day, 3¼@4 per cent; six months, 3⅝@4 per cent.

U. S. ref. 2s, reg.	99⅛	Int. M. M. 4½s	103⅛
*do coupon	99⅛	K. C. So. ref. 5s.	91⅝
U. S. 3s, reg	101	L. & N. un. 4s	94⅝
*do coupon	100½	M., K. & T. 1st 4s	76¼
*U. S. 4s, reg	110⅝	Mo. Pac. con. 6s	101⅝
*do coupon	110⅝	*Mont. Power 5s.	97⅝
Am. Smelt. 6s	107	N. Y. C. deb. 6s	113½
Am. Tel. & Tel. cv. 4½s	108⅝	*N. Y. City 4½s	107⅝
Anglo-French 5s.	95½	*N. Y., N. H. & H. cv. 6s	112¼
Atch. gen. 4s	93⅛	No. Pacific 4s	92⅝
B. & O. 4s	91	do 3s	66½
Beth. St. ref. 5s	100⅝	Ore. S. L. ref. 4s.	92⅝
Cent. Pac. 1st	89⅝	Pac. T. & T. 5s	100¼
C. & O. cv. 4½s	85⅝	Penn. con. 4½s	105⅛
C., B. & Q. j. 4s.	98⅝	do gen. 4½s	101⅝
C., M. & St. P. cv. 5s	108⅝	Reading gen. 4s.	95⅝
C., R. I. & P. Ry. ref. 4s	77	St. L. & San F. ref. 4s	82
C. & S. ref. 4½s.	84⅝	So. Pac. cv. 5s	104⅝
D. & R. G. c. 4s.	78⅛	do ref. 4s	90½
do ref. 5s	70⅛	So. Railway 5s	101⅝
Erie gen. 4s	74½	Union Pac. 4s	97
Gen. Elec. 5s	104½	do cv. 4s	94½
Gt. No. 1st 4½s.	99¼	*U. S. Rubber 6s.	102⅝
I. C. ref. 4s	89⅝	U. S. Steel 5s	105
*Bid.		West. Union 4½s.	95⅝
		*W. Elec. cv. 5s	122

Metal Market.

New York, June 17.—METALS—Rumors that foreign buying orders were pending in the copper market have not yet been followed by any definite reports of business and resellers are still offering small lots of electrolytic at from 27@28c for nearby and forward delivery. The quotations of the leading agencies have been maintained, however, at 29@29½c for October and later positions.

Elgin Butter Market.

Elgin, Ill., July 16.—BUTTER—Fifty tubs sold at 28½c.

OMAHA LIVE STOCK MARKET

Good Cattle Steady for Week and Others Lower—Sheep and Lambs Sharply Lower.

HOGS THIRTY UP FOR THE WEEK

Omaha, June 17, 1916.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	3,633	7,306	3,249
Official Tuesday	3,806	8,343	9,123
Official Wednesday	4,792	15,378	3,651
Official Thursday	2,502	12,000	6,422
Official Friday	609	8,934	5,209
Estimate Saturday	50	7,300	....
Six days this week	15,392	59,300	29,754
Same days last week	21,056	57,068	17,864
Same days 2 weeks ago	21,689	53,039	21,602
Same days 3 weeks ago	20,231	53,240	16,918
Same days 4 weeks ago	19,416	53,690	21,742
Same days last year	18,089	48,464	22,767

The following table shows the receipts of cattle, hogs and sheep at the South Omaha Live Stock market for the year to date, as compared with last year:

	1916.	1915.	Inc.	Dec.
Cattle	565,272	476,499	88,774	......
Hogs	1,729,899	1,521,814	208,085	......
Sheep	899,065	958,874	......	59,809

The following table shows the average prices of hogs at the Omaha live stock market for the last few days, with comparisons:

Date.	1916.	1915.	1914.	1913.	1912.	1911.
June 1.	9 34⅝	7 28	7 80	*	7 27	5 75
June 2.	9 36⅝	*	8 19	8 28	7 53	5 74
June 3.	9 33⅛	7 21	*	8 30	7 46	5 63
June 4	*	7 39	7 96	8 19	7 36	*
June 5	9 25	7 41	8 04	8 19	7 28	5 53
June 6.	9 12	*	8 04	8 21	7 35	5 88
June 7.	9 03⅛	7 43	*	8 27	7 42	5 85
June 8.	9 10⅝	7 42	7 93	*	7 44	5 83
June 9.	9 13⅛	7 42	7 90	8 27	*	5 89
June 10	9 17⅝	7 41	7 87	8 38	7 45	5 99
June 11	*	7 35	7 95	8 47	7 43	*
June 12.	9 26½	7 27	8 03	8 52	7 36	5 80
June 13.	9 39⅝	*	8 00	8 59	7 31	5 79
June 14	9 43⅞	7 14	*	8 56	7 36	5 79
June 15	9 46⅛	7 25	7 95	8 47	7 43	*
June 16.	9 56	7 13	8 01	8 50	*	5 85
June 17.	9 47⅝	7 16	8 05	8 40	7 16	5 91

Receipts and disposition of live stock at the Union stock yards, Omaha, for twenty-four hours ending at 3 o'clock p. m. yesterday:

RECEIPTS—CARS.

	Cattle.	Hogs.	H'ses.
C., M. & St. P.	..	4	..
Wabash	1	..	..
Missouri Pacific	..	2	..
Union Pacific	..	25	..
C. & N. W., east	..	5	..
C. & N. W., west	..	26	4
C., St. P., M. & O.	..	2	1
C., B. & Q., east	1	3	..
C., B. & Q., west	..	14	..
C., R. I. & P., east	..	9	..
Chicago G. W.	..	1	..
Total receipts	2	102	5

DISPOSITION—HEAD.

	Hogs.
Morris & Co.	1,293
Swift & Co.	1,556
Cudahy Packing Co.	2,148
Armour & Co.	2,068
J. W. Murphy	196
Total	7,261

CATTLE—There were no cattle of any consequence in sight this morning, but for the week receipts amount to 15,392 head, being the smallest of any recent week and smaller than a year ago by almost 3,000 head.

Good to choice beef steers have been steady all the week, but inferior grassy and half fat kinds are 15@25c lower.

Good to choice cornfed cows and heifers have remained steady, being fully as high now as a week ago. At the same time the inferior and half fat kinds are pretty close to 25c lower.

Stockers and feeders have been in very light receipt all the week, trade being dull as usual at this season. Still good kinds have remained steady, while other less desirable stuff has eased off, being perhaps 25c lower for the week.

Quotations on cattle: Good to choice beeves, $10.40@10.90; fair to good beeves, $9.50@10.40; common to fair beeves, $8.25@9.50; good to choice yearlings, $9.75@10.50; fair to good yearlings, $8.50@9.75; common to fair yearlings, $7.25@8.50; good to choice heifers, $8.00@8.75; good to choice cows, $7.75@8.50; fair to good cows, $6.50@7.75; common to fair cows, $4.00@6.50; good to choice feeders, $8.00@8.75; fair to good feeders, $7.50@8.00; common to fair feeders, $6.00@7.50; good to choice stockers, $7.75@8.50; stock heifers, $6.50@8.00; stock cows, $5.50@7.50; stock calves, $7.25@8.75; veal calves, $9.00@11.75; bulls, stags, etc., $6.50@8.50.

HOGS—After having made an advance of 37½@40c during the first five days of the week the market today reacted to the extent of 5@10c. The demand was still good this morning, so that buyers were on deck at an early hour and a few hogs sold during the first rounds at prices that were only 5c lower than yesterday's market. A little later on as advices from other selling points indicated a considerable decline elsewhere the market here eased off, becoming 10c lower and closing fully that much lower than yesterday's average. The bulk of all the hogs sold at $9.40@9.55, with a top at $9.65, as against a bulk yesterday of $9.50@9.65 and a top of $9.70.

In spite of the fact that prices were lower the trade was reasonably active, so that everything, barring a few scattering loads, had changed hands by 9:30 or soon after.

For the week receipts amount to 59,500 head, being the largest of any time since the last week in April. Prices during the first five days advanced rapidly, the market on Friday being 27½@40c higher than at the close of last week. After allowing for today's decline the market is still around 20c higher for the week.

Representative sales:

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
104	182	80	$9 25	68	243	200	$9 20
57	284	160	9 25	53	187	...	9 40
79	229	320	9 45	86	210	120	9 47½
81	215	80	9 50	81	235	80	9 55
65	245	40	9 60	70	252	40	9 65

PIGS.

No.	Av.	Sh.	Pr.
51	96	...	8 50

SHEEP—There were no sheep, at least none of any consequence, this morning, but for the week receipts have been the largest since the last week in April. At the same time the character of the receipts has been making a noticeable change. The season of the year is at hand when fed stock is supposed to be pretty much all disposed of and when range stock should begin putting in an appearance. That has been the situation this week, the arrivals containing a much larger proportion of rangers and a corresponding smaller percentage of fed stock than any previous week this year.

Another change that is always anticipated for this season is the gradual change or readjustment in prices to fit range stock. Accordingly markets at all points have been rapidly dropping down from a corn-fed basis to a grass basis. Prices are everywhere sharply lower on shorn stock. Shorn yearlings are 75c and in many cases as much as $1.00 or $1.25 lower than a week ago. Old wethers are 50@75c lower, while ewes are as much as 50c lower.

Quotations on sheep and lambs: Lambs, spring, $8.00@11.25; lambs, fair to choice handy, $9.25@9.75; lambs, fair to choice heavy, $8.50@9.25; yearlings, fair to choice handy, $7.25@7.75; yearlings, fair to choice heavy, $7.00@7.25; wethers, fair to choice, $6.75@7.25; ewes, good to choice, $6.25@6.60; ewes, fair to good, $5.00@6.25.

St. Louis Live Stock Market.

St. Louis, June 17.—CATTLE—Receipts, 250 head; market steady; native beef steers, $7.50@11.15; yearling steers and heifers, $8.50@10.65; cows, $5.50@8.50; stockers and feeders, $5.50@8.50; southern steers, $5.50@9.90; prime yearling steers and heifers, $8.75@10.25; cows and heifers, $5.00@8.00; prime southern steers, $9.00@10.00; native calves, $6.00@11.50.

HOGS—Receipts, 5,500 head; market lower; pigs and lights, $8.00@9.85; mixed and butchers, $9.65@9.95; good heavy, $9.85@9.95; bulk of sales, $9.70@9.90.

SHEEP AND LAMBS—Receipts, none; market steady; wethers, $5.00@8.00; clipped ewes, $4.00@7.50; clipped lambs, $6.00@10.00; spring lambs, $7.00@11.65.

Kansas City Live Stock Market.

Kansas City, Mo., June 16.—CATTLE—Receipts, 100 head; market steady; prime fed steers, $10.25@11.25; dressed beef steers, $8.00@10.25; western steers, $9.00@11.00; stockers and feeders, $6.75@8.50; bulls, $5.75@8.25; calves, $6.50@11.00.

HOGS—Receipts, 1,200 head; market lower; bulk of sales, $9.40@9.70; heavy, $9.65@9.75; packers and butchers, $9.55@9.75; light, $9.35@9.65; pigs, $7.50@8.75.

SHEEP AND LAMBS—No receipts; market steady; lambs, $8.50@11.10; yearlings, $7.75@8.50; wethers, $6.25@7.25; ewes, $6.00@7.00.

St. Joseph Live Stock Market.

St. Joseph, June 17.—CATTLE—Receipts, 100 head; market steady; steers, $8.00@10.85; cows and heifers, $4.75@9.25; calves, $7.00@11.00.

HOGS—Receipts, 3,200 head; market lower; top, $9.70; bulk of sales, $9.50@9.70.

SHEEP AND LAMBS—Receipts, 500 head; market steady; lambs, $9.50@11.25; ewes, $6.50@7.00.

Chicago Live Stock Market.

Chicago, June 17.—CATTLE—Receipts, 400 head; market easy; native beef cattle, $7.55@11.40; western steers, $8.50@9.55; stock-

NEW YORK STOCK MARKET

Little to Justify Extended or Specific Comment in Day's Dull Session.

LEADERS RECEDE A LITTLE

New York, June 17.—There was little in today's short and dull session to justify extended or specific comment. Prices of leading stocks receded from substantial fractions to a point, under the adverse influence of the Mexican and railroad labor situations, while certain specialties, notably Mexican Petroleum, New York Air Brake, General Electric, Pressed Steel Car and several of the motors were lower by 2 to 3 points. Partial recoveries from these levels occurred before the close, but the undertone was inclined to heaviness.

Total sales of stocks amounted to only 220,000 shares.

Inflow of gold from Canada amounted to $4,000,000, bringing the total movement from across the border up to $61,500,000, and another small export of the metal to Cuba, presumably in connection with the sugar industry, was reported. Mercantile agencies noted further gradual contraction of business in certain lines, but trade in general is booked up for many months to come. Prices of various products, following the tendency of fabricating iron and steel, are inclined to ease off.

There was a further shading of exchange rates on Berlin and Vienna, a condition naturally attributed to the defeat of the Austrian forces in the Russian drives. Sterling and francs were virtually unaltered, with light dealings.

The bank statement showed a further reduction of actual loans, which decreased by more than $20,000,000, with a gain of as much in cash and an increase of about $21,500,000 in excess reserves, bringing that item up to almost $94,000,000, as against $56,000,000 early in the month.

A narrow and irregular tone ruled in the bond market, with further reduction of offerings of the Anglo-French issue, which made slight recovery. Total sales of bonds, par value, $1,910,000.

Number of sales and quotations on the leading stocks were:

	Sales.	High.	Low.	Close.
Am. Beet Sugar	8,800	91¼	90	90⅞
American Can	2,200	56¼	55¼	56¼
Am. Car & Found.	6,400	59⅝	59⅛	59⅝
Am. Locomotive	4,400	72	71¼	71⅝
Am. Smelt. & Ref.	2,400	97¼	96	96
Am. Sugar Ref.	......	......	......	111½
Am. Tel. & Tel.	200	130¼	130¼	130¼
Am. Z., L. & S.	3,200	52⅝	51⅝	52
Anaconda Copper	6,200	84⅞	84⅛	84½
Atchison	1,400	105½	105⅜	105⅜
Baldwin Locomot.	3,000	88⅞	88⅛	88⅛
Balti. & Ohio	1,700	90⅞	90⅜	90⅞
Brook. Rapid Tr.	200	86½	86½	86
Butte & Sup. Cop.	4,800	77¼	77	78¼
California Petrol.	......	......	......	21
Canadian Pacif.	300	175⅝	175⅜	175⅝
Central Leather	1,000	54⅞	54⅞	54⅞
Ches. & Ohio	400	64⅝	64	64½
C., M. & St. P.	1,900	98⅝	98	98⅛
Chicago & North.	......	......	......	129½
C., R. I. & P. Ry.	......	......	......	21
Chino Copper	500	52¼	52	52
Colo. F. & I.	800	43⅛	42⅝	42⅝
Corn Prod. Ref.	800	20¼	20	20¼
Crucible Steel	12,500	84⅛	82⅞	83⅝
Distiller's Security	......	......	......	45⅞
Erie	22,500	37⅝	37⅛	37⅛
Gen. Electric	200	171	169½	169
Gt. North. pfd.	......	......	......	121
Gt. North. Ore ctfs.	300	32⅞	37⅛	37½
Illinois Central	300	106	105⅜	105
Interb. Con. Corp.	......	......	......	18¼
Inspiration Copper	1,100	49⅝	49	49⅛
Inter. Har., N. J.	......	......	......	113
Int. M. M. pfd. ctfs	6,500	96¼	95¼	95⅝
K. C. Southern	200	26	26	26⅛
Kennecott Copper	4,100	52⅝	51½	51½
Louis. & Nash.	......	......	......	133⅞
Mex. Petroleum	10,700	104¼	102	102⅞
Miami Copper	1,500	36⅝	35⅞	35⅝
M., K. & Tex. pfd.	......	......	......	12½
Missouri Pacific	......	......	......	6⅝
Montan Power	......	......	......	84
National Lead	......	......	......	66⅞
Nevada Copper	500	17⅝	17⅛	17⅛
N. Y. Central	3,500	106	105¾	105⅞
N. Y., N. H. & H.	200	62½	62⅝	62¼
Norfolk & West.	1,300	132	131¼	131½
Northern Pacific	500	114⅛	114⅛	114⅝
Pacific Mail	......	......	......	22¼
Pac. Tel. & Tel.	200	38	38	38
Pennsylvania	800	57⅞	57⅝	57⅝
Ray Con. Copper	1,100	22⅞	22⅝	22⅝
Reading	22,900	103⅛	102⅝	102⅞
Rep. Iron & Steel	1,500	47	46⅛	46⅝
Shattuck Ariz. Cop.	200	32	32	31⅝
Southern Pacific	1,800	98⅞	98⅜	98⅝
Southern Railway	600	22⅞	22⅛	22⅝
Studebaker Co.	4,000	139⅞	138⅛	138⅝
Tennessee Copper	1,200	44⅛	43⅞	44
Texas Company	......	......	......	188
Union Pacific	3,000	137¼	137	138¼
Union Pacific pfd.	......	......	......	82½
U. S. Ind. Alcohol	2,1000	157⅝	156	156½
U. S. Steel	31,100	85⅝	85⅛	85⅝
U. S. Steel pfd.	200	118	117⅞	117⅞
Utah Copper	1,100	79¼	79	79
Wabash pfd "B"	200	27⅝	27⅛	27
Western Union	......	......	......	94½
Westinghouse Elec.	2,700	61	60⅝	60⅝

Total sales for the day, 220,000 shares.

OMAHA GENERAL MARKET.

Wholesale Prices for Produce Charged by Omaha Dealers.

BUTTER—No. 1 creamery, in cartons or tubs, 31c; No. 2, 29c.

POULTRY—Broilers, alive, under two lbs., 25c; hens, 15½c; special roosters and stags, 11c; springs, 30c; geese, 10c; ducks, 14c; turkeys, 20c; old toms, 20c; capons, 21c; guineas, 25c; squabs, $1.50@4.00 per doz.; pigeons, $1.00 per doz.

CHEESE—Imported Swiss, 46c; domestic, 36c; block, 26c; twins, 17½c; daisies, 17½c; triplets, 17½c; Young America, 19c; blue label brick, 19c; limburger, 21c; imported French Rouquefort, 65c; New York white, 19c.

FISH—Fresh, per lb.: Catfish, 18c; carp, 9c; trout, 15c; roe shad, 55c; halibut, 15c; salmon, 17c; shore codfish, 17c; buck shad, 25c; Spanish mackered, 16c; red snapper, 14c; yellow pike, 14c; flounders, 11c; blue bass, 16@22c; crappies, 12@14c; haddock, 11c; sunfish, 9c; jumbo white fish, 22c. Smoked, per lb.: White, 15c; kippered, 17c; finnan haddies, 13c. Headless shrimps, per gal., $1.25; peeled, $2; fresh lobsters, green, 20c; boiled, 33c. Frogs, jumbo, $2.50; medium, $1.75.

BEEF CUTS—No. 1 ribs, 20c; No. 2 ribs, 19c; No. 3 ribs, 18c. No. 1 loins, 23c; No. 2 loins, 22c; No. 3 loins, 19½c. No. 1 chucks, 13½c; No. 2 chucks, 13½c; No. 3 chucks, 12c. No. 1 rounds, 17½c; No. 2 rounds, 17¼c; No. 3 rounds, 16½c. No. 1 plates, 10½c; No. 2 plates, 10c; No. 3 plates, 9½.

OYSTERS—Chesapeake, per gal.: Standards, $1.60; selects, $1.80; counts, $1.95.

CELERY—Mammoth, 90c per dozen; medium, 50c per doz.; small, 40c; Florida, per crate, $2.25.

Fruit and vegetable quotations furnished by the Gillinsky Fruit Company:

Cotton Market.

New York, June 17.—COTTON—Futures open steady; July, 12.71c; October, 12.92c; December, 13.07c; January, 13.18c; March, 13.32c.

New York June 17.—COTTON—Spot, quiet; middling uplands, 12.85c; sales, 2,800 bales.

Cotton futures closed quiet. July, 12.74c; October, 12.89c; December, 13.05c; January, 13.13c; March, 13.32c.

Liverpool, June 17.—COTTON—Spot, weak; good middling, 8.32d; middling, 8.16d; low middling, 7.98d. Sales, 2,000 bales.

Minneapolis Grain Market.

Minneapolis, Minn., June 17.—WHEAT—July, $1.06⅝@1.06⅝; September, $1.06⅝; cash, No. 1 hard, $1.13⅝; No. 1 northern, $1.07¼@1.10¼; No. 2 northern, $1.06⅝@1.07⅝.

FLOUR—Unchanged.

BARLEY—63⅛@73c.

RYE—93@94c.

BRAN—$17.00@18.50.

CORN—No. 3 yellow, 73½@74½c.

OATS—No. 3 white, 37@37½c.

FLAXSEED—$1.76½@1.80½.

Kansas City Grain Market.

Kansas City, June 17.—WHEAT—No. 2 hard, 95½c@$1.02; No. 2 red, 97c@$1.02; July, 93⅝c; September, 96¼c.

CORN—No. 2 mixed, 70@72c; No. 2 white, 71½@72c; No. 2 yellow, 72½@73c; July, 69¼c; September, 67⅝c.

OATS—No. 2 white, 39½@40c; No. 2 mixed, 33½@34½c.

Sugar Market.

New York, June 17.—SUGAR—Market for futures, while quiet all the morning, was steady on scattered covering and closed unchanged to 2 points net higher. Sales, 3,500 tons. Raw and refined, holiday.

Statement of Clearing House Banks.

New York, June 17.—The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold $93,681,470 reserve in excess of legal requirements. This is an increase of $21,408,440 over last week.

The statement follows:

		Decrease.
Loans, discounts, etc.	$3,310,344,000	$20,155,000
Reserve in own vaults	†434,267,000	*19,653,000
Reserve in federal reserve banks	160,154,000	*181,000
Reserve in other depositories	61,498,000	*1,588,000
Net demand deposits	3,268,346,000	3,143,000
Net time deposits	180,285,000	*4,359,000
Circulation	31,626,000	*95,000
Aggregate reserve	655,919,000	
Excess reserve	93,681,740	*21,408,440

†Of which $361,672,000 is specie. *Increase.

Summary of state banks and trust companies in Greater New York not included in claring house statement:

		Increase.
Loans, discounts, etc.	$724,073,600	$9,969,900
Specie	59,550,100	*487,200
Legal tenders	9,179,300	*93,500
Total deposits	869,940,100	5,422,500
Banks cash reserve in vault	11,865,600	
Trust companies cash reserve in vault	56,863,600	

*Decrease.

London Stocks and Bonds.

London, June 17.—American securities on the stock market were quiet and closed steady today.

SILVER—Bar, 30½d per ounce.

MONEY—4 per cent.

AN INVESTMENT IN

HUPP MOTOR

Manufacturer of "Hupmobile"

$10,000 Grows to $1,650,000

This company within seven years, by reason of stock dividends, increased their capital to $3,000,000 and during same time paid cash dividends amounting to $1,159,375, and their business is still growing at the rate of 50 per cent per year.

We Recommend Immediate Purchase

HUPP MOTOR COMMON

(PAR VALUE $10)

PRICES QUOTED ON APPLICATION

We believe a price of $20 per share would not be out of line, based on future prospects of the company.

Clients who followed our advice on MOTOR SHARES have made tremendous profits.

Our previous recommendations: Saxon at $150, since sold at $1,800. Eight months ago Chalmers at $90, now $240. Two months ago Grant Common at $7, now $14.

Descriptive circular A113 mailed on request.

Specialists in Motor, Tire and Rubber Stocks. Inquiries Solicited.

ANDREWS & CO.

Investment Bankers

108 S. LaSalle Street, CHICAGO

Telephone Main 4930

NEW YORK, PHILADELPHIA, DETROIT, CLEVELAND, PITTSBURGH

Private wires to all offices.

COBALT'S LATEST SUCCESS

500,000 Shares Calumet & Montana Cons. Mining Co., $10 par value.

Issued 100,000 shares, NOW mining four hundred ounces silver to the ton. This stock is regularly listed and traded in on the Boston curb. With the price of silver advancing silver shares are reflecting the advance. Market authorities are convinced that silver will go to a dollar or higher. You have seen that increased prices in metals have sent stocks soaring. Therefore take advantage of this opportunity of investing in a NEW mine at $0.62 per share.

Providence Bldg. F. H. TILSON DULUTH, MINN.

AUTOMOBILE STOCKS

are making more money for the investor than any other stocks on the market. Had you invested a few hundred dollars at the beginning with Ford, Hupp, the Reo, Saxon, Chalmers, Paige-Detroit, Chandler, White or any of several others, you would have a tidy fortune today.

Today the automobile industry is established along permanent lines and today it is paying bigger profits than ever before in the history of the business. It is a solid fact, however, that the big money has been made by those who had the foresight to get in on the ground floor with a newly established company. It is very true that some large profits have been made on the Stock Exchange during the past few months, but it is equally true that much larger profits have been made by those who bought these stocks when they were first put out and the companies were being organized.

We are the largest exclusive dealers in automobile securities in the country. We do not handle any other stocks or bonds. We devote our entire time and attention to the automobile security market. For that reason we believe that we are in a better position to furnish facts and information and advice regarding automobile securities than any other brokerage or banking house in the United States.

We advised our clients to buy Willys-Overland a few months ago. Since that time the stock has advanced $130.00 per share. A few months ago we advised the purchase of Reo and the stock has advanced over $30.00 per share. A few months ago we advised the purchase of RiChard and today the stock is selling at just twice what you could have bought it for. We advised the purchase of Chevrolet when it was selling for less than $100.00; today it is selling at more than twice that amount. A few months ago we advised the purchase of Paige-Detroit, and had you bought then you could have doubled your money.

Regardless of the merit of other automobile securities, we today advise the purchase of Emerson.

We urge all of our clients and readers to act promptly, for the price is on the eve of a big advance.

C. R. Berry & Co., Inc.,
Room 1012-14 Woodmen of World Bldg., Omaha, Neb.

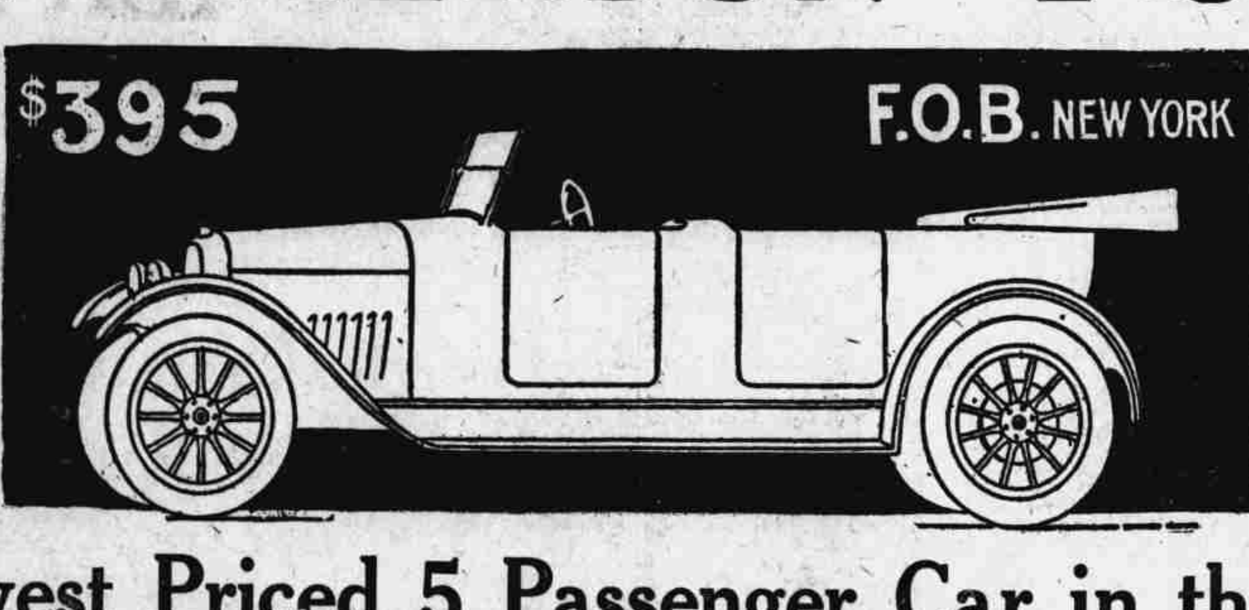
Please send me catalogue, photographs and full information regarding an investment in the Emerson Motors Company.

NAME......................
STREET....................
CITY......................

THE EMERSON "FOUR"

SPECIFICATIONS.

MOTOR—3¾x4, cast en-bloc.
RADIATOR—Theroma syphon cooling.
TRANSMISSION—Selective type, three speeds forward and one reverse in unit with motor.
CLUTCH—Multiple disc.
CONTROL—Centre lever operated by right hand, on transmission direct.
IGNITION—Distributor in connection with battery.
CARBURETER—Float feed.
GASOLINE—10 gallons capacity.
FENDERS—Crown.
LAMPS—Two head and one tail.
HORN—Electric.
TOOLS—Tool kit, jack, tire repair kit and pump.



SPECIFICATIONS.

STEERING GEAR—Sixteen inch wheel. (Right hand, for foreign trade only.)
REAR AXLES—Floating type.
BRAKES—Two sets on rear hubs.
FRONT AXLE—Drop forged, 1 beam.
WHEELS—Artillery type.
TIRES—30x3 front, smooth tread, 31x3½ rear.
FRAME—Pressed steel.
SPRINGS—Semi-elliptic, front and rear long and easy riding.
WHEELBASE—110 inches.
BODY—Stream line five passenger, neatly upholstered.
FINISH—Black and nickel, no option as to color.
WINDSHIELD—Slanting, clear vision.
TOP—One man.

The Lowest Priced 5 Passenger Car in the World

110-INCH WHEEL BASE

AUTOMOBILE PROFIT SHARING

You Can Share in the Enormous Profits Now Being Made in the Manufacture of Automobiles. Read Every Word of This Announcement Whether You Have $20 or $20,000.

YOUR OPPORTUNITY

THE EMERSON MOTORS COMPANY is incorporated with a capital stock of one million shares, each of a par value of $10.00. Three hundred thousand (300,000) shares of this stock is 7% preferred, but at the present time all the Preferred Stock is in the Treasury. The Treasury also hold at present two hundred thousand (200,000) shares of the Common Stock. The company has no debts, has a substantial cash treasury and is actively engaged in manufacturing its first cars in Long Island City, New York.

The Officers and Directors include:—

Willis Geo. Emerson, Chairman Board of Directors.

T. A. Campbell, President (formerly Treasurer and General Manager of the Imperial Automobile Company).

R. C. Hupp, Vice President (formerly Vice President and General Manager of the Hupp Motor Co. and automobile engineer of international repute).

George N. Campbell, Secretary and Treasurer (formerly Secretary and Factory Manager Imperial Automobile Co.).

M. S. Shanks, Assistant Secretary (formerly Secretary of the Monarch Motor Car Company, of Detroit, Mich.).

George B. Gifford, Director (General Manager of the Standard Oil Company, 26 Broadway, New York, N. Y.).

Jesse R. Leonard, Director (Director Columbia National Bank, Pittsburgh, Pa.).

Amos H. Stevens, General Counsel, Travelers Insurance Company; also General Counsel Stutz Automobile Company.

In addition to these the Advisory Board contains the names of many men prominent throughout the United States in the banking and business world.

The books of this Company are audited once every month by The American Audit Company.

This new five-passenger touring car to sell at the low price of $395 is the result of Mr. R. C. Hupp's many years' experience.

During Mr. Hupp's long experience in the automobile world and in the course of the evolution of the automobile industry for the past fifteen years, during which period his fame has become international, he says after carefully checking everything over, that his new creation is without question the most perfect in design, durability and line of any low-priced automobile ever made.

It is well known that Mr. R. C. Hupp's approval and opinion of this new car is eminently worth while. He started with the Oldsmobile in 1902. At that time the car was sold at $650 when other automobiles were selling from $2,000 up. Mr. Hupp was graduated from the Oldsmobile Works to the Ford Company in 1905. Through Mr. Hupp's knowledge and experience while making the lowest priced automobile in the world, with the Oldsmotor Works, he became one of the factors with Henry Ford in the production of the first $500 Ford runabouts. In 1908 Mr. Hupp and associates organized the Hupp Motor Car Company, producing a car at $750 which at that time was lower in price than the car which the Ford Company was turning out, as the Ford Company had advanced the price of their cars to $875. Under Mr. Hupp's management the Hupp Company sales jumped from 500 cars the first year to 5,000 cars the second year, and an original investment of less than $10,000 grew to a cool million dollars by 1912, when Mr. Hupp disposed of his interest and retired from the company, owing to the fact that he did not agree with the policy of his associates in bringing out a higher priced car.

This same year Mr. Hupp organized the R. C. H. Corporation, manufacturing and selling a touring car that was lower in price than any other car made except the Ford, and the very first year produced 8,000 cars, and had contracts with dealers for 19,000 additional cars, making a total sale of 27,000 for the first year.

Mr. Hupp has also had some experience in manufacturing higher priced cars, but his hobby has always been, and it has been his aim and ambition, to make and sell the lowest priced car in the world. For fifteen years he has concentrated upon this one dominant idea, and at last has perfected a car so cheap to buy and so economical to operate that it can be owned and used by practically every family head in this country.

This new design, approved by Mr. Hupp, as the result of fifteen years' effort to make a low priced car and a car that can be operated at a low cost and that will stand up and give greater service for the money than any other automobile made. The car itself is as well built, good to look at and easy to ride in as its higher priced competitors. It is a pure stream line body, with all late improvements, and will not only appeal to the public at large, but will prove a consistent, satisfactory method of transportation suitable for the man or woman in any walk of life. While the car will particularly appeal to those of limited means because of its low price, yet its graceful lines, ample power and economical expense of operation will create for the car a demand among every class.

An itemized estimate of the cost of manufacturing and marketing these cars, based upon a production of 30,000 cars per annum, beginning in 1917, shows a net profit of $69 per car, after making a liberal head expense, etc. After allowing the 7 per cent dividend on the entire issue of Preferred Stock, it shows a net profit of $1,860,000, or sufficient to pay dividends of 20 per cent per annum on the Common Stock, besides setting aside $460,000 to surplus. These figures are based on an estimate carefully compiled by men who know the automobile business and successful pioneers in the industry.

This new car will average 20 to 27 miles or more to a gallon of gasoline, and at the present high price of gasoline this in itself is a decided argument in favor of the use of this car.

The profits in the automobile industry are too well known to require comment. The day of experiment has passed. Today the industry, the third largest in the United States, is on a substantial and highly profitable basis. The greatest profit is being made in the manufacture of low-priced cars. The demand for the car that we propose to build is apparent to every one. The cost of manufacture has been carefully worked out, and after proper allowance has been made for the increased price of raw material, and for any exigencies that may arise, there yet remains a net profit of $60 per car, based upon an annual production of only 30,000 cars. That this profit can be and will be increased by the increased production is self-evident.

That the sale of Preferred Stock at par will insure a sufficient capital to enable this company to go on a profit-earning basis is an assured fact. That the Common Stock will soon become more valuable than the Preferred seems inevitable.

The Company proposes to adopt the most modern business methods, paying cash as it goes, and pursuing a conservative, business-like administration. The most progressive methods of manufacturing and selling will be adopted.

We own and offer for sale a very limited block of the Common Pre-Organization Promotion Stock at $4 per share. The par value is $10, and the stock is fully paid and non-assessable. If you act promptly you can buy any number of shares from five (5) to five thousand (5,000) at $4.00 per share. Simply fill out the coupon below for the number of shares you want and mail it with your remittance by check, draft or money order. If you send currency be sure and register the letter.

Certificate of stock issued in your name will go forward to you by registered mail. We believe that you will see this stock selling at twice this price within the next few weeks. Immediate action is necessary if you desire to obtain any of the stock at this very low figure.

Fill out and mail the coupon below today.

C. R. Berry & Co., Inc.,
Room 1012-14 Woodmen of the World Building.
Omaha, Nebraska.

I enclose herewith $........ in full payment for .... shares of the Pre-organization Promotion Stock of the Emerson Motors Company at the special price of $4.00 per share (par value $10.00) fully paid and non-assessable.

Name....................................
STREET..................................
CITY....................................
OCCUPATION..............................

Omaha Bee-6-18-16.