

OMAHAN TALKS TO COMMISSION MEN

A. C. Davenport Addresses National Live Stock Exchange on Value of Exchange Service.

MANY ITEMS ON CREDIT SIDE

Cincinnati, O., May 20.—A. C. Davenport, manager of an Omaha trade paper, today told the members of the National Live Stock exchange, in session here, that the live stock exchange is indispensable to the live stock producer.

While there will always be disputes as to commissions charged by members of the live stock exchange, Mr. Davenport said in part, "and a charge that the exchange maintains fixed commissions that can neither be raised nor lowered by any individual, that is all that can be found on the debtor side of the ledger."

"On the other side there is a long string of credits that prove the value of a live stock exchange to all concerned in the live stock business; the credits that have placed the live stock business on a firm business footing and which have been brought about by the exchange.

"In the main the exchange is credited with three things—it has saved the producers many more million dollars on the dockage of hogs; it has saved them many more million dollars through better railroad rates and service and has saved the producers many more millions through the enforcement of honest methods and the prevention of fraud.

"The live stock exchange is also credited with preventing favoritism, meeting the solicitor evil, improving market conditions, enforcing prompt payment for stock sold, raising the standard of business integrity, keeping the crooks out of the commission business, making the same conditions for all men, big and little; giving every stockman the right to buy or sell his own stock; acting as a court of appeals for every shipper who feels aggrieved; enforcing the careful handling of stock, thus saving shippers loss, and the prevention of questionable transactions by punishing the transgressors.

"And these fourteen credits by no means exhaust the number of items to be found on the credit side of the live stock exchange. The exchange has proved by its own action to be indispensable to live stock producers. Its value is limited only by the value of live stock industry."

Pupils Who Graduate in June from Eighth Grade

On Friday afternoon, June 16, forty-three of the greater Omaha public grade schools will send forth 872 Eighth B boys and girls. These young people are ready to enter the high schools and most of them expect to begin next September.

- List of names under BANCROFT, BEALS, BROWN, CANN, CASTELAR, CENTRAL, CLIFTON HILL, COLUMBIAN, COMENIUS, DUNDEE, EDWARD ROSEWATER, FARNAM, GARDFIELD, HAWTHORNE, HIGHLAND, HOWARD EXETER, JUNGSMANN, KEELER.

CONCENTRATING MILITIA ON MEXICAN BORDER

The picture shows the Texas men in camp at Fort Sam Houston. Several of the men in the picture appear in civilian clothes, as the work of mobilization progressed so rapidly that all the men were not supplied with uniforms.



MILITIA CAMP AT FORT SAM HOUSTON.

FARMER KUNZ IS AHEAD HIS CASH

Police Save Minnesota Man from Placing His Money on a Fixed Horse Race.

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Japan Has an Eye On Business With the United States

(Correspondence of the Associated Press.) YOKOHAMA, Japan, May 16.—Japan's fundamental commercial policy should be to make the United States and China its best customers, said Baron Yoshiko Sakata, former mayor of Tokyo and former minister of finance, in an address recently before the Yokohama chamber of commerce.

Assuming that the war would be ended before either side is crushed, Baron Sakata said that the next big problem would be the economic relations between the contending parties. As each nation would attempt to regain wealth in trade to settle the great debts incurred during the war the coming economic conference would be very important.

Health Decline in Japan is Looked Upon as Serious

(Correspondence of the Associated Press.) TOKYO, May 16.—Schools are too much schooling and too little exercise are the causes of a deterioration in the physical condition of the younger generation of Japan, according to the views of Colonel K. Okudaira, commander of a Tokyo regimental district. Basing his judgment on the results of recent consumption examinations at Tokyo, the officer says he finds indubitable evidence of a decline in the health of the young men of the country, especially of the metropolis.

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