

Nebraska

MUCH CARE NEEDED HANDLING BANKS

**Secretary Roys of Banking Board
Says Danger of Imperiling
Guaranty Fund.**

SHOULD RESTRICT NEW BANKS

(From a Staff Correspondent.)
LINCOLN. April 1.—(Special)—The banks of the state are well managed, generally speaking, and in a safe and solvent condition, according to Secretary Roys of the State Banking board, in a statement issued in connection with his annual report which has just gone to press. Speaking further in the matter the report of the secretary is as follows:

"The bank deposit guarantee law, so far, has proven a success and without question has strengthened the confidence of the people in the banks under your supervision. However, there is an element of danger under present conditions to which it is well to call your attention at this time. There is no question but that the guaranty fund accumulated is being imperiled by the multiplication of banks and an over supply of bank capital in the state. It is not so much the overcapitalization, as that is not a real menace, but the overcapitalization by the multiplication of banks certainly foretold disaster sooner or later. To prevent this more power should be given your honorable body by legislative or judicial action, giving you sufficient authority to protect communities already provided with safe and solvent banks against the intrusion of speculators and promoters in banking privileges."

Fund in Danger.
"I cannot emphasize too strongly the dangers to the guaranty fund arising from these causes, especially under the conditions of easy money now prevailing. It is to be hoped the next legislature will amend the banking law so as to provide more efficient protection against these evils."

"This department realizes that at a time of money piethora, like the present, banks abuses that will be followed by penalties later on when conditions change."

"The accumulation of deposits in the banks under your supervision is evidence of the confidence the people have in our state banking system, and every citizen of the state is entitled to have a pardonable pride in the splendid showing made."

"One feature that I desire to call to your attention is a no inconsiderable quantity of money that is being deposited in and loaned to our state banks on certificates of deposit by city banks in and outside the state on account of the guaranty fund accumulated."

What Might Happen.

"Should the guaranty fund become imperiled, or conditions change, this money would be withdrawn at a time when the banks holding it may be ill prepared to pay it. This department feels that it is necessary to call your attention to this element of danger. The unfortunate failure of the Oklahoma guaranty law, which was partly due to the practice of advertising for and soliciting funds outside the state, should be a warning to the banks of Nebraska."

"In the main the banking act of the state is being very well observed by the banks under your supervision. It naturally follows that as the large number of banks now operating under the state law, there should be here and there instances of recklessness and incompetent management. Every effort is being made by this department to avoid disastrous consequences in such cases, and so far we are entitled to congratulate ourselves that supervision has been sufficient to protect the guaranty fund and depositors as well as it has."

"While it is generally conceded that the record of Nebraska's bank supervision is second to none, it will require constant care, rigid control, and sometimes arbitrary action on the part of the supervising authority to keep the reputation of the banks of the state up to the present standard."

BRYAN WILL SPEND WEEK VISITING CENTRAL NEBRASKA

(From a Staff Correspondent.)
LINCOLN. April 1.—(Special)—W. J. Bryan, in his swing around the circle in an effort to make Nebraska dry, elect his brother, Charlie, governor, and doomsday democrats on the primary ballot who will not look at things his way, has announced the following dates for next week:

Wednesday, April 5—Ravenna, 9 a. m.; Loup City, 12 noon; St. Paul, 3 p. m.; Grand Island, night.

Thursday, April 6—Aurora, 10 a. m.; York, 2 p. m.; Utica, 5 p. m.; Reward, night.

Friday, April 7—Ulysses, 10 a. m.; David City, 1 p. m.; Stromsburg, 3 p. m.; Oencia, night.

Saturday, April 8—Polt, 9 a. m.; Central City, 2 p. m.; Columbus, night.

Monday, April 10—10 a. m., to University students; Fairmont, 1 p. m.; Sutton, 2 p. m.; Harvard, 6 p. m.; Hastings, night.

INITIAL CARRIER LIABLE FOR DEFECTIVE VEHICLE

(From a Staff Correspondent.)

LINCOLN. April 1.—(Special)—Where a defective car is furnished by an initial carrier for the transportation of animals to a point beyond its own line and injuries are sustained by the animals by reason of such car being out of repair, the initial carrier is liable for such damages in the absence of proof of negligence by the connecting carrier, according to the supreme court in a case brought by Perry L. Poller in the Hall county district court, against the Northwestern railroad, from which the car was transferred to the Union Pacific at Fremont.

Spring Vacation at Omaha.
CRETE. April 1.—(Special)—The annual spring recess of Crete college began today and will last about a week. Most of the students left for their homes and several of the faculty left town for the vacation period. Last Tuesday the Meg-Os club chartered a bus through the western part of the state and will not return until April 10. Prof. George H. Allen has charge of the club, which was accompanied by Miss Williams, violinist, and Miss Scott, reader.

York County Boys Organizing.
YORK. April 1.—(Special)—The boy federations of York county has perfected organizations in Benetton, Grinnell, Melton, Henderson and Headshaw this week. Sunday afternoon at 1 o'clock a mass meeting will be held in the opera house for the purpose of considering the county organization work. G. Jones of Lincoln, state organizer, will direct an address.

Oldest Orchestra in This Country Is to Play in Omaha This Month

Omaha has listened to most of the big orchestras of the country, and the visit on one that has never played here before is something in the way of an event. Especially so when it is the oldest orchestra in the country.

On Wednesday evening, April 19, the New York Philharmonic orchestra makes its first look to an Omaha audience, playing at the Boyd. Joseph Stransky, conductor, will also visit Omaha for the first time. Miss Frances Nash, who will be the soloist for the Omaha concert, played with the orchestra in Canton, Ohio, a few weeks ago and is most enthusiastic over the organization.

The New York Philharmonic was the first orchestra in this country, and is the third oldest of its kind in the world. It was organized in 1847, and has given concerts every season since. More persons are said to attend the Philharmonic concerts every season than attend paid concerts of any other American orchestra. Mr. Stransky prides himself on presenting novelties to the music public and is always to be depended upon to include in his programs something that has not been heard before.

**Auditor's Warrant
Factory Keeps Busy**

(From a Staff Correspondent.)
LINCOLN. April 1.—(Special)—There were 2,724 warrants issued by the state auditor's office during the month of March, aggregating a total of \$89,395.34. In February, there were 4,621 warrants issued totaling \$76,967.54, and in January \$3,030 warrants totaling \$82,499.47, making a total for the first quarter of this year of \$19,393 warrants drawn and \$1,419,881.36 as the total amount involved.

**STATE RAIL COMMISSION
SEEKING TIPS ON SERVICE**

(From a Staff Correspondent.)
LINCOLN. April 1.—(Special)—The state railway commission is sending out letters to patrons of the Northwestern railroad along the Albion branch or that road sounding the patrons of the road regarding taking off the Sunday passenger which runs from Oakdale to Omaha via Albion and return, and substituting it with another which will be a part of the train to be made beginning May 1.

Application to the commission was made some time ago for a second passenger train. The one which has been in service for some time was last fall extended so as to run Sunday as well as other days. It leaves Oakdale about 6 in the morning and gets back about 1 at night. The second train, which will be put on to test its paying qualities, will run so as to accommodate local travel in the day time. The road does not wish to continue this train on Sundays and suggests that the old train be discontinued for that day.

**GIBBON WOMAN'S RELIEF
CORPS ON THE INCREASE**

GIBBON, Neb., April 1.—(Special)—G. E. Warren Post and Women's Relief corps, No. 129, met in extra session yesterday afternoon to initiate eighteen new members, which put the membership in good standing at 98. Five were unable to be present, but will join at the next meeting, which will put the membership at 103.

This is the home of W. R. C. State Treasurer Jennie M. Rodgers. Every patriotic move of this community has its foundation in the W. R. C.; it is the pride of this part of the state.

The corps has many and varied monuments to its credit, among which is a life size statue of a federal soldier in full uniform on guard duty cut from granite and mounted on a granite base at the summit of a large mound in the center of Riverside cemetery near Gibbon, in which about seventy-five old soldiers are buried.

E. C. Bassett had the honor of being the only man present yesterday with the seventy members who met to put through the new members and have a good banquet to celebrate the occasion.

Notes from Table Rock.

TABLE ROCK, Neb., April 1.—(Special)—Anton R. Kovanda, recently appointed postmaster, will assume his duties Monday. He succeeds Frank H. Taylor, who has filled that position since June, 1906. The postoffice will remain for the present in the same location.

The Table Rock Argus has just been sold by the owner, Mrs. Anna H. Heer, to Frank H. Taylor, the retiring postmaster, who was owner and proprietor of the paper from 1887 to 1912, having purchased it of the late Fred E. Haasler. Immediate possession is to be given.

William Hutchison, a veteran of the civil war, died at his home in Pawnee City at the age of 75 years. He is survived by a widow, a son and a daughter. He lived on a farm four miles south of here for thirty years.

Business Change at Tecumseh.

TECUMSEH, Neb., April 1.—McDonald Brothers have sold their hardware and furniture stock in Tecumseh to E. E. Hickman of Lincoln. Mr. Hickman will not manage the store, but will place his sons here. In the trade McDonald Brothers get 490 acres of land in Nemaha county, Kas., for the stock, a two-story brick business building and a quarter section of land near Judd City, Kas. The change in store management will be made next week.

DETROIT VAPOR, OIL OR GASOLINE STOVES SOLD HERE

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