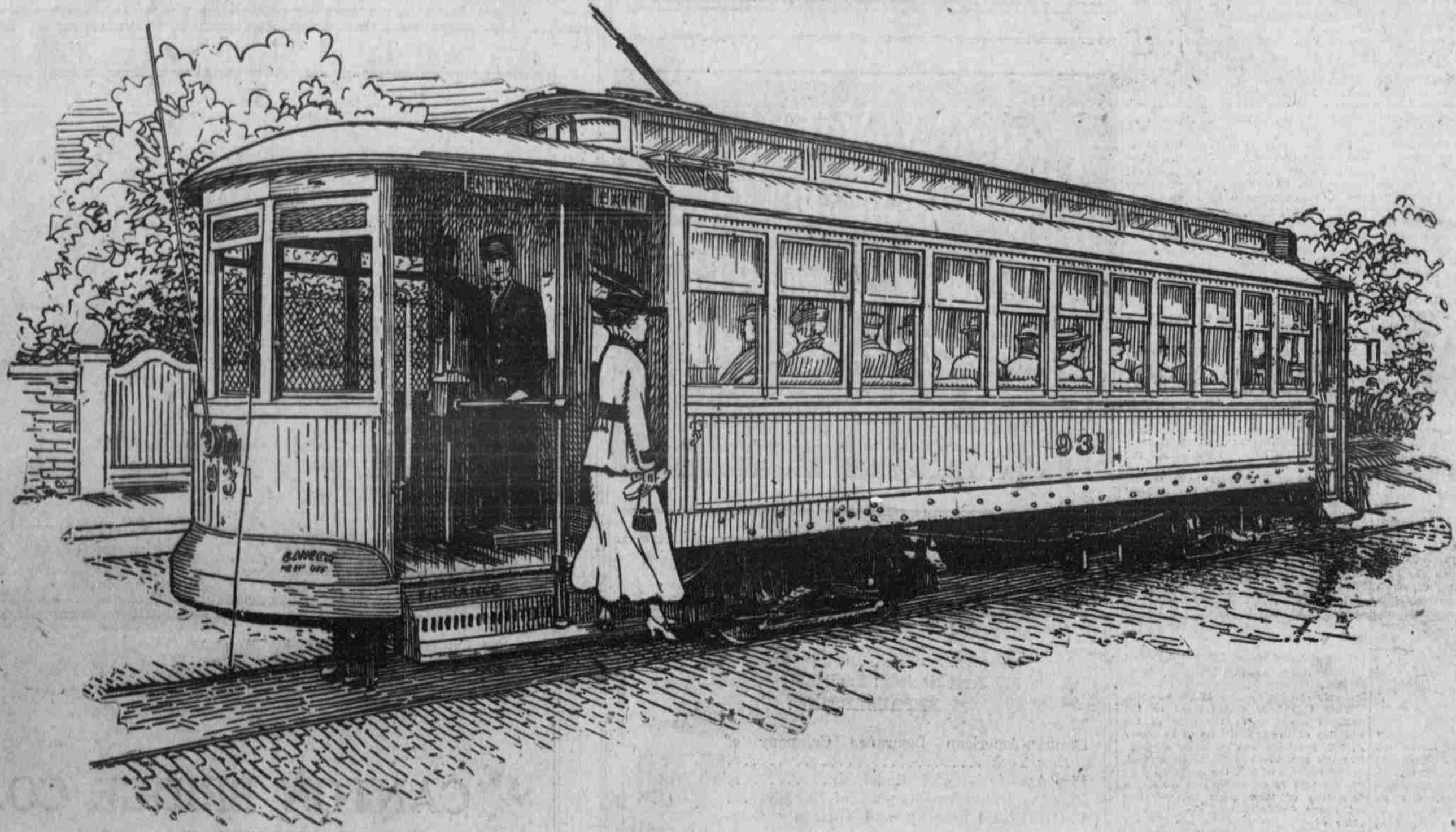


SINCE the reorganization and consolidation of the street railway systems in 1902, nearly every foot of track has been rebuilt; a modern power station has been built and equipped, representing an investment of nearly two million dollars; small cars have been replaced with large, modern double-truck cars—nearly three hundred of them having been either built in the Company's shops or purchased elsewhere and placed in service on the lines.



The wages of employees have been increased four times during this period, the total average increase amounting to about thirty per cent.

The taxes paid by the Company have increased from year to year until at present the Company pays out each year for taxes more than a quarter of a million dollars. The Omaha occupation tax of three per cent on the gross receipts of the Company alone amounts to about seventy thousand dollars a year.

It is the desire of the Company to continue this policy of expansion and improvement, and to give to the people it serves the very best service commensurate with its earnings.

**Omaha & Council Bluffs Street Ry. Co.**