

NEW YORK STOCK MARKET

Trading Governed Almost Entirely by Domestic Developments.

STEEL RULING VERY POTENT

NEW YORK, June 4.—For the first time in many weeks trading in stocks today was governed almost entirely by domestic developments.

Quite apart from its direct effect the decision was regarded by influential financial and industrial interests as the most important bearing on the steel corporation since the United States Steel corporation from all violations of the anti-trust laws.

Steel was absorbed in enormous quantities and during the first hour the transactions aggregated about 40 per cent of the 49,000 shares which then changed hands.

Profit-taking on a large scale followed the early rise, causing a substantial reduction of gains in all parts of the list and completely wiping out the rise in Canadian Pacific, Erie and American Locomotive.

Table with columns: Name, High, Low, Close. Lists various stocks like Alaska Gold, Amalgamated Copper, etc.

BRADSTREET'S TRADE REVIEW

Steel Rolling and International Situation Factors.

NEW YORK, June 4.—Bradstreet tomorrow will say: Final distribution, checked in the east by unreasonable weather has been received in the west.

New York Money Market.

BONDS—Government, steady; railroad, strong.

TIME LOANS—Easy; sixty days 2 1/2 per cent; ninety days, 2 3/4 per cent; six months, 3 1/4 per cent.

CALL MONEY—Firm; high, 2 per cent; low, 1 1/2 per cent; ruling rate, 1 1/2 per cent; last loan, 2 per cent; closing bid, 1 1/2 per cent; offered at 1 1/2 per cent.

Local Stocks and Bonds.

London Stock Market.

MONEY—Firm; one month, discount rate, short bills, 2 1/4 per cent; 3 months, 2 1/2-3/4 per cent.

Local Stocks and Bonds.

Business Conditions in Middle West Good

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Satisfactory agricultural conditions in the northwest were reported by the Minneapolis agent.

Purely financial conditions in the tenth district were reported as excellent by the Kansas City agent.

The retail and wholesale trade is not quite up to normal, he said, "however, collections are slightly better than normal except such slight bills as depend upon wages."

PHILADELPHIA, June 4.—"If we had a jingo in the White House," said former President Taft in an address at the commencement of Bryn Mawr college today, "this country would now be at war with Germany."

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