THE OMAHA DAILY BEE




53,406


## 





| While the federal reserve bank system hat fallen short of prospectus at several points,most noticeable has been fis fallure to ellicit memberahip applleations from ntate banks National banks, it will be remembered, are members by compulsion, no option remaining to them except to come in or relinquish theifcharters, state banks, on the other land, are given almont equal privileges with national |  |
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| ton in the United states is alresdy committed to the priaciple favolved. To socure continuing nupport, the idea muat not be alone presented as such, but in tis working out must carry with it the convjetion of its utility. |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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The Amerioan people may be fickle in their
mood, and much stven to the "blowing off of
steam,", but they are not natcogether creatures of impulse; underneath the froth and foum of poi-
ular clamor will be found always a molld and subular clamor will be found always a solld and sub-
mantial element of good sense and reasoning
judgment. Dectelona roached by the American judgment. Decipione roached by the American
people in calm dellberation are powerfully sup. ported, beasusse the popular wil, so entablithed,
to frrostatible. Devoted to pasce and its at of Irrestotible Devoted to pasce and Its at
tendant artu, with tdeals thast comprehend the
loftlest concopte of hema loftlest concepty of human liberty and individua?
treedom, the $A$ mericas ppople arn not likely to
 move that means the extenston of thone tdealn
throughout the world.
Ehould the propoed interciational court ever Should the proposed interiational court ever
gec boyond the preses ogent ratage, and become an
actual factor to world aftalra, it will be fudged actual factor in world aftaira, it will be fudged
by 1 ta results, and It these are good It will not
require artitictally atimulated public opinton to support I

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\begin{aligned}
& \text { The slide of the Serpent. } \\
& \text { prevent condtition of the }
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\begin{aligned}
& \text { Is the prosent condtition of the "ellide" on } \\
& \text { Culobra cut, which tatertere with the umost } \\
& \text { use of the Panama canal, advantegeous, or is it it }
\end{aligned}
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\begin{aligned}
& \text { use of the panama canal, advantageous, or is it } \\
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& \text { sage of the Allantte fieet of the Amerlean nary } \\
& \text { to the Paectic coast at a ume when it seems ex- }
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& \text { plans of holiday-makere, but it will not work } \\
& \text { any notable tnconvanience to the admintatration }
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& \text { hed of slowly allipping wallions of tons of mud } \\
& \text { had } \\
& \text { into the bottom of the canal has not won tit any }
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\begin{aligned}
& \text { Into the bottom of the canal has not won it any } \\
& \text { appecien faver with the easineers in charge of } \\
& \text { the work down there, but tis promence just at }
\end{aligned}
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\begin{aligned}
& \text { the work down there, but fis pronence Just at } \\
& \text { thie juncture may secure to some reconation. } \\
& \text { At any rate, it io not a serious menace to the }
\end{aligned}
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\begin{aligned}
& \text { At any rate. It is not a serlous menace to the } \\
& \text { uthity of the canal, und if it were rtalliy neces- }
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& \text { uthinty of the canal, und if it were ritally neeceq- } \\
& \text { sary that warshipn go through, the way to eend } \\
& \text { them would be found. }
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them would be found.

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\begin{aligned}
& \text { comes a genuine voice of hope and cheer. A } \\
& \text { member of the Now York Housewives Muancipal } \\
& \text { league, in a publitc oration full of sweetness and }
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\begin{aligned}
& \text { ploulog the cause of the oppremed, vietory can- } \\
& \text { not be frar away or else the deek will eateh the } \\
& \text { torpedo. }
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| Notable Centennaries | - |

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on 4,000 Pound Cars the certified average performance last year
cial endurance test by The Automobile Club merica of atrictly stook Pennsylvania Oilprool

## VACUUM CUP TIRES

With this hesyy cerr average as a basis, the light car owner's.
expectations of far greater milenge service are easily realized. expectations of far greater mileage service are easily
for mileage increases as weigh deereeses.
This assurance of top-noteh mileage service is made the more This assurance of top-notch milease service is made the more
pronounced by the toughening procens developed by us since
the A.C.A. tryout and applied in the construction of 1915 V.C.s. This process fives $50 \%$ more wear resistance. It also doubles
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As to prices, our new schedule makes Vaouum Cup Tires the
lowest priced tires having sny kind of non-skid device added As to prices, our new schedule makes
lowest priced tires having sny kind of non-skid device added
to a tread of regular thiokness.


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No other nation enjoys such progressive business facilities as Western Union Day and Night Letters. Conducting correspondence by telegraph has jumped American business methods into world leadership.

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