

**GRAHAM HAS STEAM ROLLER**

**Tries to Have Real Estate Exchange Endorse Bills Without Discussion.**

**ENCOUNTERS SNAGS ENROUTE**

Whether the real estate men favor a municipal electric light plant managed by the Metropolitan Water district in competition with the present lighting company in Omaha will be seen this week. The matter came up at the last meeting of the Real Estate exchange and was laid over for a week.

W. T. Graham, chairman of the legislative committee, had a copy of the proposed bill which seeks to give the Metropolitan Water district this right. He got up and, without reading the bill or giving any reasons, asked that the exchange endorse the bill.

"Reasons," shouted Harry Tukey. "Reasons, nothin'," replied Graham. "Don't we all know enough about this question? The newspapers discuss these things enough, and we all know what we want in this matter."

Still, some were skeptical and refused to swallow the proposition, hook, line and sinker, without having the bill analyzed.

"If for no other reason, we should have the light plant as a club over the present company," said Graham.

"If that's all, I'm against clubs," said Tukey.

"We might want a club," said Frank H. Myers, "but we might want to have something to say about who handles the club."

"Yes," joined in Harry A. Wolf. "We better look out that any club we may get don't react on our own heads. Now, whether I am for or against this proposition, I can hardly say at this time. But it seems to me that Mr. Graham has an erroneous idea of what is the duty of a legislative committee. The duty of such a committee is to analyze a proposed bill, come before the exchange and give the points for and against the bill and then make its recommendations, and not come here without reading or discussing the bill and ask us to swallow something whole."

**Dumont Hedges.**

Graham's tongue was glib in his own defense, and then even J. H. Dumont, a member of the legislative committee jointly with Graham, went back on Graham. He said he had intended to keep out of the discussion, but he felt constrained to explain that in the committee he was first and last opposed to the passage of such a bill. He said the bill proposed to let the Water board install an electric light plant and then declare any section of the city a district for lighting purposes. "Then they could vote bonds for the plant and, although the plant would serve but a given district of the city, the whole city would be bonded for the plant. I am not in favor of swallowing anything whole because any one man wants it. So Graham was overruled and the matter was set for argument at the next meeting."

Consolidation of the suburbs with Omaha was also laid over for a week. Also this was done largely because Graham wanted it opposed by the exchange without discussion.

**Advocate Law to Protect Property**

The real estate men want a law providing a penalty of from \$100 to \$1,000 fine of imprisonment for one year, or both, for the removal and sale of any fences or fixtures of any house against which an unsatisfied mortgage stands, without the consent of the mortgagee. The tentative bill was brought to the Real Estate exchange meeting by Frank H. Myers and the exchange approved it. They appointed Myers to see that some delegate to the legislature introduce it and work for it.

**DEMAND FOR INVESTMENT PROPERTY IN OMAHA**

Charles F. Tobey of the American Security company says "Business in general is very good. It seems to be opening up with us in great style and we look for one of the biggest years in the history of Omaha. There seems to be a great demand for investment property, which is not so easily satisfied as formerly. Investors are becoming more discriminating."

"A woman investor called on me the other day and in the course of the conversation she brought up the subject of prices of real estate. She said she could not understand why, when the market was flooded with property for sale, it should still remain so high priced. This seems to be a fact and is a good booster for real estate as an investment.

"Of course at this time there is also the usual demand for acreage and building lots. The weather, though, for the last week has been unfavorable to showing this class of property."

**STILL BIG DEMAND FOR APARTMENT HOUSES**

Hastings & Heyden find there is still a big demand for apartment houses and say: "Since we made known that we were to have charge of two apartment houses the coming year, one located on Twenty-eighth, avenue and Dewey, and one at Twenty-seventh avenue and Harney, we have had many applications; parties being willing to pay a deposit at this time in order to be able to secure an apartment for the coming season.

"There seems to be a greater demand for apartment houses at this time of the year, than there was a year ago, which shows that we have not an over supply of apartment houses in Omaha. There are a certain number of people that have been accustomed to living in apartment houses in other cities who are being transferred to Omaha and want nothing else but apartments. The greatest demand seems to be for the smaller apartments that rent for from \$20 to \$25 per month."

**HUGH WALLACE HANDLES REALTY FOR FIRST TRUST**

Hugh Wallace is to take charge of the real estate business of the First Trust company. He has returned from an extensive traveling tour in the north. He is a son of George B. Wallace, who has been bred up in the real estate business from his earliest boyhood by his father, who has long been an active real estate man in the city.

**Real Estate Favor Interurban Bill In the Legislature**

The proposed interurban bill seeking to make it more inviting for capital to go into the interurban business in Nebraska, was endorsed by the Omaha Real Estate exchange at the last meeting, after considerable discussion. Byron Hastings, D. C. Patterson, J. H. Dumont, and others talked in favor of the bill.

Commenting on the popular clamor against corporations, J. H. Dumont said, "They knock when a public service corporation makes a dollar, but a real estate man will go out and buy a lot for almost nothing and sell it immediately for \$1,000 profit and call it legitimate business."

D. C. Patterson favoring the bill gave it as his positive knowledge that the reason the McKinley interests have not yet become active in extensions on the Omaha and Papillion line, which they bought more than a year ago, is because the laws of the state are so stringent that it is all but impossible for a corporation of this kind to make more than 5 per cent, while the company must assume all the risk of investing its money.

**Firestone Firm to Build Three-Story Building in Omaha**

The Firestone Tire and Rubber company will begin soon the construction of a building, three stories and basement, on the Paxton Court at Twenty-sixth and Farnam streets. The building will be especially designed to accommodate the large and growing business of the Firestone Tire and Rubber company. John Talsner & Sons are the architects.

The building is to be either reinforced concrete or of mill construction. This is to be decided later.

The tire company has just negotiated a lease on the property from R. J. Scamnell, trustee for the Paxton estate. The lease was made through the Saunders company, 1215-16 Woodmen of the World building.

**Commissions of the Real Estate Men Are To Be Investigated**

Commissions for the handling of real estate are to be investigated by the Real Estate exchange. "We want to know whether the commission charged is too high or too low, or just right," said Byron Hastings, who made the motion for a committee to investigate this subject. The exchange adopted the motion and appointed a committee without holding Hastings to any definite explanation of his reasons for wanting such an investigation.

**Plan Erection of Bachelors' Hotel**

Three stories and basement with fire-proof construction, is the general plan for a bachelors' hotel at the northwest corner of Sixteenth and Tavenport, if negotiations for a lease from the Independent Realty company go through. A practical hotel man, whose name is not yet made public, is figuring on the building of such a structure. Good equipment at very moderate prices for workmen and others, is the general plan of operation. W. E. Stockham is the architect.

**CREIGHTON MEDICAL MEN HOLD A SESSION**

The Creighton Medical seminary held its regular meeting at the Creighton Law college Friday evening. Papers were read by Lawrence Morrow and L. F. Egan on "Protein Split Products" and "The Superlative Importance of Physiology in Both the Study and Practice of Medicine," respectively.

**RECEPTION FOR NEWLYWEDS.**

SEWARD, Neb., Jan. 30.—(Special.)—The Seward Commercial club gave a reception in honor of Mr. and Mrs. Bert Enrick, who returned from their wedding trip of a month at San Francisco and San Diego. Mr. Enrick is secretary of the Commercial club.

"Announcements" ads bring good results.

**The Best Medicine for Coughs.**

The first dose of Dr. King's New Discovery helps your cough, soothes throat; get a bottle today. 50c. All druggists.—Advertisement.

**Redmond Says War Is Not Mentioned At All Back East**

Beginning Monday the Burgess-Nash company will have a head buyer for the ladies' and children's ready-to-wear department, who has the reputation of being one of the best in his line in the United States. This is A. H. Hoover, who comes from New York to take this position. He has had much experience in this line in St. Louis, New York and other cities. T. F. Redmond, general manager of the Burgess-Nash stores, has just returned from New York, where he went to engage Mr. Hoover.

"There was lots of snow in New York," said Mr. Redmond, "and there is lots of winter goods being sold yet. Everyone back there looks for business to open up in the spring for a big year. War? Oh, they never mentioned it at all back there."

**Yeiser Branches Out as Expert in Currency Reform**

"Automatic Elastic Currency," is the title of the first article of a series contributed by John O. Yeiser, the Omaha attorney, to the current number of Successful Farming, outlining a plan of his to reform the money of the country. An editorial note at the top carries this explanation: For twenty years John O. Yeiser has been a profound student of the currency question. He feels confident of his subject. It will save useless correspondence if those who wish to ask questions provoked by this article will wait until we have printed the whole argument. After that he will welcome criticism."

**Smith of The Bee Is Making Good Over in London**

The Associated Press service bulletin carries a portrait of Charles S. Smith, formerly of The Bee staff, and now representing The Associated Press in its London office, where he is making good, directing the corps that is gathering The Associated Press war news. Mr. Smith is remembered here as a nephew of the late Z. T. Lindsey, and came to The Bee from Albia, Ia.

**Weller Again Heads Richardson Drug**

The annual meeting of the stockholders of the Richardson Drug company was held at the office of the company, Friday, and attended by all of the Omaha stockholders. C. F. Weller, H. S. Weller, F. C. Patton, E. P. Ellis and J. W. Fisher, were elected directors for the coming year.

After the adjournment of the meeting the board of directors selected the following officers: C. F. Weller, president and general manager; H. S. Weller, vice president and assistant general manager; F. C. Patton, treasurer, and E. P. Ellis, secretary.

The Richardson Realty company at their annual meeting, re-elected the following directors: C. F. Weller, H. S. Weller, F. C. Patton, E. P. Ellis and J. W. Fisher. The board of directors selected the following officers for the coming year: C. F. Weller, vice president and chairman of the board of directors; H. S. Weller, president; F. C. Patton, treasurer, and E. P. Ellis, secretary.

**NIGHT SCHOOL PUPILS TO GIVE MUSICAL PROGRAM**

A musical program and open house will be given Wednesday evening by the night school attendants at Kellom school. Superintendent E. U. Graff and Dr. D. E. Jenkins of the board of education will address the school.

There is now an enrollment of more than 500 at this popular night school, which is supervised by Miss Cebbella Schaller. There are nine rooms in use and eleven teachers on the staff.

**E. J. Davis SAFE MOVER Heavy Hauling**

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# Why The Bee Is a Booster for Omaha Real Estate

Much of the property placed on the market in recent years was acquired a long time ago as a speculation by men who realized that the time would come when the natural growth of the city would make their holdings worth fortunes.

Property under such ownership develops slowly, however, and in most cases not at all. When these properties are offered for sale, they are bought by a thrifty, ambitious people who set about to building homes, beautifying the grounds and in all ways making the property a credit to themselves and the city, as well as enhancing its market value.

The Omaha Bee is interested in the man who owns his own home. It is interested in seeing these undeveloped properties made into comfortable, modern homes for the sort of people who are making Omaha one of the most desirable cities in the country to live in.

Most of the properties offered now are worth every cent the prices asked and in numerous cases much more. There are no "inflated values," and yet these prices represent very satisfactory profits to the owners, and in a few years the buyers will be able to figure their own profits at comfortable sums.

These conditions can be verified by anyone who takes the trouble. Omaha real estate is a splendid investment for the large or small investor alike. It is made especially easy for the home buyer, who is offered monthly terms well within his reach.

If you are interested, there is a large number of properties offered for sale today and we publish the descriptions in the Real Estate columns of the classified section. When you investigate you will be as enthusiastic as we are.

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