

GRAIN AND PRODUCE MARKET

Pit Talent Asserts that Market is Being "Pegged."

CORN CLOSES AT HIGH POINT

December Delivery is the Strongest Spot, Followed Closely by the Options for May of Next Year.

OMAHA, Dec. 17, 1913. The talent in wheat was complaining again yesterday of the market being "pegged" between certain levels and of the bull interest securing profits above and below established figures. They also complain that it is an impossibility to head off these people as they own enough of the futures as well as the cash to be able to control the price from day to day.

The wheat market again narrowed down to distinguish narrow limits, and the volume of business was confined almost wholly to the room traders. These speculators are satisfied with following the larger traders in the advances and declines, not being willing to buy or sell a line and stand on it. These dull seasons are seen from time to time, but they are seldom at dull as they are today.

There is little on which to bull what and while there is considerable on which to bear it, there is no one in the trade with the necessary backbone to put out a big short line. John Barrett was the bear for a time, but he is now in the camp of the opposition and, really, he looks out of place, his face presenting a woebegone appearance. Unless there is a change in the market, the speculator is more than likely to be seen again leading the bears in wheat. He is following, not only in the trade in the smaller quantities in the country, because of the fact that when he hammer-acted values he got it in a hammer-acted long (making) strength from the day and surprised even his friends by reacting from the early low levels. The December delivery was the strongest spot, but it was closely followed by the May. Outside markets reported a better business in cash corn, and the surprise for the day was the message read here by Shearson Hornim, giving the exportable in corn in Argentina at 300,000,000 bushels a cargo of Argentine corn was offered at 1.1, the eastern seaboard at 70c, January shipment, while the western was at 70c.

As in December corn, wheat and oats were strong, and it looked as if there was a lingering short interest in that future. The market between December and May narrowed somewhat yesterday. While the provision market averaged high yesterday because of smaller offerings and covering in cash, the volume of trade was much larger. Many of the larger holders, especially the grain men, liquidated early in the week and the offerings were small yesterday.

Cash wheat was unchanged. Cash corn was 1/2 cent higher. Cash oats were higher in time spec. Clearances were: Wheat and flour equal to \$23.000 bu.; corn, 2,000 bu.; oats, 2,500 bu.

Liverpool closed with wheat 1/4 higher and with corn 1/2 cent lower. Primary wheat receipts were 825,000 bu. and shipments 1,125,000 bu. and shipments of 1,230,000 bu. and shipments of 87,000 bu. last year.

NEW YORK STOCK MARKET

Speculation Lags and Price Fluctuations Small and Regular.

NET LOSSES GENERALLY SMALL

Monetary Conditions Favor More Active Speculation, Call Loans Renewing and Three and One-Half Per Cent.

NEW YORK, Dec. 17.—Speculation lagged on the stock exchange today and price fluctuations were small and irregular. Few of the prominent stocks moved as much as a point in either direction. The tendency of the market was upward. Union Pacific and Canadian Pacific advanced sharply in response to reports in London that American Telephone made a further recovery, showing a 3-point rise from the low records touched a few days ago.

Although the general list hardened, little progress was made. A relapse in American Telephone and signs of recovery in American Telephone and American Telephone were seen. American Telephone reversed its course, and with several other issues which have been sold, the market made a slight recovery, with the demand presumably coming from the shorts.

Monetary conditions favored more active speculation, call loans renewing at 3 1/2 per cent, but funds for fixed dates were hard to obtain and tightening of the market for day to day accommodation was regarded as probable with the approach of the year end. The congestion of the market for fixed dates, resulting in a decline of consols to a new low level suggested a possible unfavorable reaction in the market which might interfere with the turn of the year. Favorable inferences were drawn, however, from the market reception of the forthcoming issue of New York state 4 1/2 per cent bonds, which sold "when issued" at 100 1/2.

Fluctuations in bonds were narrow and irregular. New York city issues were heavy, declining 1/2 cent. Total sales, par value, \$1,800,000. United States 2s advanced 1/4 on call. Number of sales and leading quotations on stocks were:

Table with columns: Article, High, Low, Close, Yesterday. Lists various commodities like Wheat, Corn, Oats, etc.

OMAHA LIVE STOCK MARKET

Good Kinds of Cattle Strong to Tend Cents Higher.

HOGS GENERALLY FIVE LOWER

Fat Sheep and Lambs in Demand at Steady to Strong Prices—Most Everything sells in Fair Season.

RECEIPTS: Cattle, Hogs, Sheep. Official Tuesday, 1,907, 1,573, 1,833. Estimate Wednesday, 2,000, 1,800, 2,000. Three days this week 13,987, 23,578, 27,925. Same days last week 12,436, 21,317, 47,300.

The following table shows the receipts of cattle, hogs and sheep at the South Omaha live stock market for the year to date as compared with last year:

Table with columns: Dec. 1-1913, Dec. 1-1912, 1913, 1912. Lists receipts for Cattle, Hogs, Sheep.

RECEIPTS: Cattle, Hogs, Sheep. C. M. & St. P. Ry. 2 1/2. Union Pacific R. Ry. 15 1/2. C. & N. W. Ry. 7 1/2. C. R. & Q. Ry. 3 1/2. C. R. I. & P. Ry. 11 1/2. C. R. & W. Ry. 1 1/2. C. R. & M. Ry. 1 1/2.

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ST. LOUIS LIVE STOCK MARKET

Cattle Steady to Dime Lower—Hogs Steady.

CHICAGO LIVE STOCK MARKET

Cattle Steady to Dime Lower—Hogs Steady.

CHICAGO, Dec. 17.—CATTLE—Receipts, 19,000 head; market, steady to 10c lower; Christmas yearlings, \$6.50; beefs, \$6.00; hogs, \$5.50; cows and heifers, \$4.50; sheep, \$4.00; lambs, \$4.00.

ST. LOUIS LIVE STOCK MARKET. ST. LOUIS, Dec. 17.—CATTLE—Receipts, 2,000 head; market, steady; native beefs, \$5.50; hogs, \$5.00; cows and heifers, \$4.50; sheep, \$4.00; lambs, \$4.00.

BEE KEEPERS DO NOT FEAR PRICE DEPRESSION. CHICAGO, Dec. 17.—There is no fear of over production or price depression in the honey business it was stated today at the annual meeting here of the North-western Bee Keepers' association.

ALLEGED HORSE THIEF RETURNED TO CRESTON. CRESTON, Ia., Dec. 17.—(Special.)—Sheriff Evans and County Attorney Armitage returned from Kansas yesterday with Walter Simpson and Ray McKee.

ANDERSON HEADS HOTEL CLERKS ASSOCIATION. SIOUX CITY, Ia., Dec. 17.—Colonel W. Anderson, chief clerk at the Hotel Rome, Omaha, was elected to the presidency of the Nebraska Hotel Clerks' association yesterday.

DEATH RECORD. Jesse W. Dietrick. YORK, Neb., Dec. 17.—(Special.)—Word was received here at the death of Jesse W. Dietrick, aged 46 years, at his home in Los Angeles, Cal. He formerly lived in York and made his first trip as a mail clerk between Lincoln and Billings twenty-five years ago.

ST. JOSEPH LIVE STOCK MARKET

Receipts, 1,000 head; market, steady to 10c lower; Christmas yearlings, \$6.50; beefs, \$6.00; hogs, \$5.50; cows and heifers, \$4.50; sheep, \$4.00; lambs, \$4.00.

ST. LOUIS LIVE STOCK MARKET

Receipts, 2,000 head; market, steady; native beefs, \$5.50; hogs, \$5.00; cows and heifers, \$4.50; sheep, \$4.00; lambs, \$4.00.

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