President Felton Advises that Road is in Excellent Shape and that

the Profits Should Con-According to the Wall Street Journal

the operations of the Chicago Great Western for the last fiscal year netted the road a surplus of \$1,345,000, an amount equivalent to 5.00 per cent on its preferred stock, of which there is \$41,021,402 cent for the preceding year. That the road was enabled to make this showing was due to a 10 per cent increase freight revenue, and to close handling of operat-

Operations last fiscal year placed the company in a much more substantial position with regard to the prospective payment of dividends at the rate of 4 per cent per annum on the preferred stock. 1, 1914, and it is President Felton's estimate that a gross per mile of \$10,000, or total gross of \$15,000,000 must be earned annually to make secure the payment of

The report shows considerable improvements in the general handling of transportation; car and train loading were materially improved, while freight revenue per revenue train mile was increased from \$2.30 to \$3.29. The property generally is in excellent condition and, according to President Petton, economic eration is now made possible.

Conditions More Premising. On the prospects of the company's abli-ity to meet preferred dividend requirements July 1, 1914, when they became oumulative, President Felton, in his mea-

"At the time of organization of the new company, business conditions were promising. It was believed that the activities of the state legislatures and of congress in regulating the railroads had ceased for a time, and that an opportunity would be given for an adjustnent of railroad affairs to meet existing conditions. The reorganization of the property, if the hope had been realised, was on a sufficiently conservative basis to justify the expectation of a return on the preferred stock within two years, The holders of the original Great Western debentures and preferred on stocks did not receive any bonds in the reorganization. They only received preferred and common stocks; and in the case of the preferred "B" and common; they were obliged to sacriflee, respectively, 25 per cent and 45 per cent of their holdings, and besides to pay

Reasons of Failure.

ferred stock pays a dividend the original security holders of the old Great Westcompany receive no return whatever

Beatining this, the management has bent every effort to earn a return on the preferred stock. These efforts have failed for various causes. First, because of new and most radical legislation; second, from two unusual winters, one the most severe in this territory in twenty-five years; third, by large increases in wages, and, fourth, by the failure of the wages, and, fourth, by the failure of the railroads to accure any advance in their ownership was, he declared, stolen proprates. The recent decision of the United erty, because the people had produced lower courts in the Minnesota rate case, has established a further serious obstacle to improvement in the future.

"In spite of all these obstacles, however, a point has been reached where a quoted from President Woodrow Wilson, return of over 3 per cent on the pre- James Bryce, President Arthur P. Hadferred stock has been made in the last ley of Yale, Prof. J. L. Smith of the year. If increased rates can be secured University of Washington, prominent hisand if husiness conditions are not seri-custy affected, the property in its pres-ent condition should be able to show by the first of July, 1914, from which date to wealth." the dividend on the preferred stock be- Mr. Stokes was received with repeated comes cumulative, the full return on that cheers and although not an orator, suc-

be brought up to \$10,000 a mile, or ap- as one who had cast his lot with labor proximately \$15,000,000 per annum, the pre- without any reason. ferred dividend would be assured. Gross "I had the best reason in the world," said Stokes, "for I had the firm conviction, one; so that substantial progress is ferred dividend would be assured. Gross being made towards the earnings above referred to.

"The property is in most excellent condition, \$14,157,310 having been expended on it during the last four years, and it ent. All that is needed is sufficient density of traffic, with some rea somable increase in rates, to yield a par- Madame Yale Tells tial return, at least, on the value of the property."

Edgar Defeats Superior. EDGAR, Neb., Oct. II.—(Special.)-Edgar High school outplayed Superior High school Friday afternoon 23 to 0. This was Superior's first game and they played good ball for such a light team. Edgar made most of their gains on line

Culls from the Wire

anuel Raber was found guilty yester-by a Secramento Jury of the mur-in July last of Cherry De St Maurice, richest woman in the night life of ramento. The verdict carries the

Legislation prohibiting intercounty li-nor shipments in Tennessee and prohibit-ing interstate shipments in quantities over guillen for personal use became effec-ive today with the signing of two ills by Governor Hooper.

The Delta Upsilon fraternity in national convention at Rochester, N. Y., exterday passed an amendment to its bytases, prohibiting the receiving into the raternity after 1917 of any member of a igh school or preparatory school fraterity. The question has long agitated column to the receiving the column to the receiving and the column to the receiving and the column to the receiving the receiv

Frank admission that the "grandfather clause" of the Ohlahoma constitution was designed to restrict the right of negroes to vote as far as possible, within the limits of the federal constitution, featured the argument in defense of the riause before the supreme court yesterday by former Schaler Joseph W. Balier.

George Hartman, who escaped from quarantine at St. Louis August 26, and Thursday night returned to his home at St. Louis from Mexico, where he declared he had been cured of what the city health authorities had pronounced lebrosy, was returned to quarantine last night. The chief officer of the board of health, after examining Hartman, said he had not been cured.

Vincent Astor, regarded as the richest young man in the world, received a seazor of \$1500 by the will, probated in New York resterdsy of his uncles J R. Willing, better known as Barton Willing. The satate is valued at \$100,000 and upwards. The will, writing ou a scrap of saper with a lead pencil, was found among Mr. Willing's papers after his leath a few weeks ago.

Wednesday and will give an appointment of five minutes free to any women wishing to talk to her on the subject of beauty. She will have a consultation room in Brandels store in the art department and appointment cards may be had by any women free upon request at this department.

Don't Overlook

The wonderful saving possibilities in that great sale of blankets at Orkin Brothers, Monday.

EARNINGS ARE COMING UP MUST CHANGE THE BASIC LAW

New York Millionaire Speaker Trims the Forefathers and Their Grasping Descendants Who Draw the Dividends.

A long, lean, lank and hungry-looking millionaire-none other than J. G. Phelps Stokes of New York-unwound his more than six feet of awkwardness from a chair where he sat on his collar bone, and rising to an upright position beoutstanding. This compares with 0.64 per fore a huge audience at the Lyric theater last night lambasted his brother capitalists with such deadly seriousness that the hearts of the humble were made exceeding glad.

Socialist Stokes, having abandoned settlement work, in which he and his wife aboved long and earnestly, to go a-lecturing, began with our forefathers, and dragging them from secret conclaves declared they conceived the constitution of this country in iniquity and gave birth to it in fraud and falsehood.

"I quote from these gentlemen merely to show that they believed democracy was dangerous and that they prepared the constitution forever to place capital and wealth beyond the power of the people, who are the real wealth producers and the only class entitled to the products of their labor," said the soclalist millionaire, having quoted from correspondence of George Washington Alexander Hamilton, Rufus King and nearly all the members of the constitutional convention

People Never Have Ruled.

"And while they were opposed—to democracy and succeeded in framing a basic law in which a privileged few were guaranteed a perpetual aristocracy, they went before the people and proclaimed the inherent right of the people to rule." Mr. Stokes said the faults of the constitution were being slowly worked out but that not until the working classes "got more busy" and put a stop to the 'exploitation of the majority by a minority" would more beneficial conditions

"Conscious solidarity of material interests" and "accommodation of commercial disputes," having been the motive in the framing of the constitution, he said, reern law and would have to be abolished

Referring to landowners and capitalists, the speaker declared that industry was run by workingmen, and pointed to Voome up from the ranks and are hired by absent owners, men who are absolutely useless, to run the industries." Great Owners Useless.

"If labor has produced capital and now is in charge of industry, why should not laboring men be in charge of the treasury of the corporations? The owners of the great corporations could be removed from the earth and would never be missed. They are useless, absolutely, All they do is to take to themselves onefifth of the product of industry, giving the laborer one-fifth, the remaining three-fifths going toward the purchase of raw material, maintenance, etc. Why should not the producers of wealth-the workmen-have this other one-fifth of what they produce "

Mr. Stokes said he referred, speaking it and to them it rightfully belongs.

Lawyers for the Rich. Reiterating that the constitution is in need of repair and that things governmentally are pretty rotten, the socialist

vestment. ceeded in driving home his argument with great earnestness. The chairman ings on any reasonable rate basis could of the evening referred to the millionaire

The millionaire left on an early train for Chicago to fill another speaking engagement. His wife did not accompany him on this trip. He told the laboring men he was coming back to Omaha to fielp in the celebration attendant on the dedication of a new labor temple.

Her Beauty Secrets to Omaha Women

"We are living in an age when a roman is expected to look as attractive as possible," said Madame Yale at Brandels theater Priday afternoon. A large and enthusiastic audience of women ilstened to the words of wisdom on beauty from the famous authority.

"Worry is a waste of time and beauty" sald Madame Yale. "Deep breathing and correct walking have much to do with the good health of the average woman" and this remark was followed by a series of exercises which the speaker gave to show the benefit to the human

Madame Yale said that it was the duty of every woman to make herself as good looking as possible and then artificial aid of the best preparations used to assist nature, showed the good judgment of the women who used them. Bhe stated that the water in this part of the country was so hard that in order to use it so that it would not be injurious to the skin. It was necessary to put into it something that would soften it. She advocated the use of cold creams and many other lotions for the women in this part of the

ountry to make their skin more beau-Madame Yale will be in the city until Wednesday and will give an appointbeauty. She will have a consultation room in Brandels store in the art department and appointment cards may be had Mahaffay. His privates are J. T. Walled A. C. Kennedy, it.: William

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TIMELY REAL ESTATE GOSSIP

Harry Wolf Suggests Location for New Park and Playground.

IN DENSELY SETTLED SECTION

Los Angeles Man on Annual Investment Tour Buys Sixteenth Street Property for \$18,000, and Will Build.

"They talk about playgrounds," said Harry Wolf, real estate dealer, "and I hear them talking about establishing parks and playgrounds out in the best mained the most active principle of mod- is not where they need them at all. They are always seeking to do something for the children of those who are able to take care of themselves. I'll tell you where a park or playground is needed in the city. It is somewhere between Sixthe heads of the great corporations who teenth atreet and Thirty-second and between Cuming and Lake streets.

"The reason is simple. That is absolutely the oldest and most densely populated district of Omaha. It is largely inhabited by poor people. Every lot has a house on it and many have not only a ouse on the front of the lot, but also one on the back near the alley. Throughout this district there are very few if any trees, so the children that live there do not even have a shade tree to get under. The property is cheap, and it would not cost much to condemn and take a city block in the heart of this vast section. A park or playground could be made here that would be of benefit to those who need it most. It would give value and standing to that section of the city.

Change the Appearance. "Whenever we have distinguished visitors in the city and we take them through the city we are compelled to take them somewhere through this section and it is not a handsome district as it now is. A park or playground in the midst of this district would change the whole appearance of that part of the

Mr. Wolf has been doing some figuring on this theory for some time and has even suggested the plan to the Real Estate exchange at some of its meetings. Thus far nothing tangible has been done in the matter. He feels that now that the playground idea is again being agi-tated this proposition should be consid-ered seriously. If there is to be one new playground or park he feels that this is where it should be located. If there are to be several of them eventually, he feels that this should be the first one. He points out that a park in the midst of this vast and densely populated district would at once increase the value of every piece of real estate in the district, so that the enhanced value of the property as a whole would be many fold the value of the ground condemned and purchased for the purpose.

Jacob Slosberg of Los Angeles, Cal., in in Omaha on his annual investment tour. He has just purchased a sixty-six foot front on Sixteenth street between Web-ster and Burt street, where he eventually intends to build a brick store and office building. Harry Wolf closed the sale, which was for the consideration of \$18,000. The property is on the west side of Sixteenth street. It is covered by a twostory frame building. Mr. Sloaberg will not build at once, but eventually expects to erect a brick structure where the frame now stands.

Slosberg was formerly a resident of Omaha. Years ago he conducted the Public market on Sixteenth street. He sold out here and engaged in business in Los Angeles. Once a year he comes back to Omaha to invest the money he annually makes in Los Angeles. He says Omaha is as good as place as he knows of to invost his money, and so he comes back to pick up strips of property in this

Four Hundred Are Added to Y. M. C. A. by a Day's Campaign

The one-day membership campaign at the Young Men's Christian association closed last night, leaving the association with 400 additional members, and with ten of the members in particularly high spirits. The ten members constituted the winning teams, five men to the team. There were sixteen teams all told. The losing eight teams will treat the winning eight to a dinner some time in No-

Wachob, A. C. Kennedy, jr.: William

Omaha St.Louis

ond team, headed by E. T Ireland, enrolled thirty-seven members. The other four of this team are W. E. Mickel, H. D. Frankfurt, C. C. Randall and G. M. Danley. The teams in first and second position will each be rewarded with a five Harry Mahaffey, whose team won first prize in this contest, headed the winning

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