

Comptroller's Call Shows Omaha Banks in Good Condition

The Omaha National Bank

1633

17th and Farnam Sts. Statement Made to the Comptroller of the Currency, Aug. 9, '13

| RESOURCES | | LIABILITIES | |
|--|-----------------|-------------------|-----------------|
| Loans and Discounts | \$7,942,817.70 | Capital | \$1,000,000.00 |
| Overdrafts | 5,053.16 | Surplus | 500,000.00 |
| U. S. Bonds, for Circulation | 1,010,000.00 | Undivided Profits | 293,782.49 |
| Stocks and Bonds | 377,869.66 | Circulation | 1,000,000.00 |
| Banking House and Vaults | 600,000.00 | Deposits | 12,392,437.19 |
| U. S. Bonds for Deposits | \$207,000.00 | | |
| Due from Banks & approved Reserve Agents | 3,124,749.65 | | |
| Cash on Hand | 1,868,729.51 | | |
| Due from U. S. Treas. | 50,000.00 | | |
| | 5,250,479.16 | | |
| | \$15,186,219.68 | | \$15,186,219.68 |

Officers and Directors:

| | | | |
|------------------------------|---|---------------------------------|-----------------------------------|
| J. H. MILLARD President | WM. WALLACE Vice-President | W. H. BUCHOLZ Vice-President | WARD M. BURGESS Vice-President |
| J. DE F. RICHARDS Cashier | FRANK BOYD Ass't. Cashier | B. A. WILCOX Ass't. Cashier | EZRA MILLARD Ass't. Cashier |
| ARTHUR C. SMITH | JAMES T. WACHOB, Mgr. Dept. New Business. | CHARLES H. BROWN | ISAAC W. CARPENTER |
| | LOUIS C. NASH | | J. E. BAUM |

BANKS HELP MOVE THE CROPS

Omaha Institutions to Get Part of the Loan from Government.

SOME MAY NOT NEED THE CASH
If They Get the Two Million It Will Amount to About One-Quarter of What is Generally Used for This Purpose.

If the banks of Omaha get \$2,000,000 from the federal treasury to be used in helping to move the crop this fall it will mean that the federal money is doing one-fourth of the crop moving that is ordinarily done by the Omaha banks alone. According to the statement of F. H. Davis, vice president of the First National bank, the bank balances of Omaha and South Omaha ordinarily run down between \$7,500,000 and \$8,000,000 during the season of crop moving on account of the great amount of money that is necessary during that time in the territory tributary to Omaha. "The \$2,000,000 would help me a great deal, as you can see," said Mr. Davis.

The committee from Omaha asked for \$2,000,000, but does not yet know whether it will get a full \$2,000,000 or about \$1,500,000. Only the banks that are members of the clearing house were invited to the conference with Secretary McAdoo in regard to this proposed loan to the bank for crop moving purposes. There are eight banks in Omaha that are eligible to a share of the loan. Whether or not all of them will ask for a part of the money is not yet certain, but it is generally assumed around banking circles in Omaha that most of them will ask for a part of it. It has been indicated that one or two are saying they will not need the extra money.

Interest is Charged.
As interest will be charged the bank by the federal treasury department at the regular federal rate of 2 per cent it is said that none of the banks will jump at the opportunity of getting some of the money unless they are sure they are going to have use for it as they do not care to pay interest at 2 per cent on a stack of United States currency for the mere pleasure of holding it in their vaults in Omaha and counting it occasionally.

Quarter Million Apiece.
If they get the full apportionment they asked for there would be an average of \$250,000, or a quarter of a million, for each of these eight banks which distributed throughout the various territories covered by these several banks would distribute ready money into the farm communities in good shape.

None of this money has as yet been sent to Omaha and perhaps will not be for some weeks. The crop moving season is not on here yet. The season when money is needed for this purpose in this section is in November. The crop moving belt pushes northward from the extreme southern border of the country as the season advances. Thus some of this federal money is already being sent to the south to move crops there. There it is needed at once for the handling of the cotton crop. For the handling of the small grain in Kansas it will be needed a little earlier than in Nebraska. It is possible also that the shortage of the corn crop in parts of Nebraska this year may make a little less money necessary this year than usual, although the small grain crop is heavy and will take considerable money.

Bankers Keep Money After McAdoo Says They Must Pay for It

The national banks which are national depositories for federal money, have been paying 2 per cent interest on that money since Secretary McAdoo made his ruling some months ago that they must pay for the use of this money. While there was some talk at that time of the possibility that some of the banks would return this money to the Treasury department instead of keeping it when they were charged interest, no case has been mentioned in which an Omaha bank has returned any of the money.

On the other hand the national bankers of the city have not stumbled over one another in an effort to get a portion of the additional money Secretary McAdoo proposed to throw out to them on the new 2 per cent basis. When he made his ruling calling for interest on his money he also made it available in these banks an additional \$10,000,000 which he said would be distributed to the various federal depositories throughout the country if they wanted it. Most of the bankers of Omaha turned up their noses at the proposed additional money at the time and have since neglected to ask for it.

"The 2 per cent he has stuck on to us," said one of the bankers in Omaha, "will mean several thousand dollars out of our pocket every year. That would pay some of our taxes. And I don't think we need any more of the federal money on that basis."

Humane Society Will Meet Today

The adoption in Omaha of the Colorado law dealing with compulsory medical inspection of public school children will be the main topic of discussion at the regular meeting of the Humane society this afternoon at Gardner Memorial hall, Seventeenth and Dodge streets.

MUCH MORE WATER IS USED DURING HOT WEATHER

During the present hot weather the consumption of city water has been greater than at any time this year. The statistics of the Water board's office show that the average consumption of water for the last year to be about 13,000,000 gallons per day. But one day last week as high as 23,000,000 gallons of water was used. The average cost of running the water plant for the last six months was \$1,402.41 per day.

LUTHER DRAKE, President.
FRANK T. HAMILTON, Vice President.

FRED P. HAMILTON, Cashier.
B. H. MEULE, Ass't. Cashier.
C. B. DUGDALE, Ass't. Cashier.

The Merchants National Bank

Of Omaha, Neb., 13th and Farnam Streets
United States Depository

Capital, Surplus and Undivided Profits
\$1,221,781.13
Deposits, **\$6,754,261.90**

We have opened a savings department and would be pleased to have your savings account

City National Bank of Omaha

Statement of Condition August 9, 1913

| RESOURCES | | LIABILITIES | |
|--|----------------|-------------------------------------|----------------|
| Loans and Discounts | \$2,164,958.91 | Capital | \$500,000.00 |
| Bonds and Securities | 473,474.04 | Surplus and Profits | 89,898.00 |
| U. S. Bonds for Circulation | 202,625.00 | Reserve to Pay interest on Deposits | 8,000.00 |
| Furniture, Fixture, Vaults and Real Estate | 65,716.22 | Circulation | 200,000.00 |
| Overdrafts | 3,238.43 | Deposits | 3,148,610.36 |
| Cash and Sight Exchange | 1,036,495.76 | | |
| | \$3,946,508.36 | | \$3,946,508.36 |

We solicit accounts of banks, corporations, firms and individuals, and give prompt and efficient service by personal and courteous attention to our customers.

JOHN F. FLACK, President
JOHN F. HECOX, Vice President

W. D. MOORE, Cashier
J. D. UTENDORFER, Asst. Cashier

WILSON PARDONS SHELTON

President Gives Train Robber Freedom on Associates' Confession.

LOOKS LIKE A STRATAGEM

Detectives Believe It is Agreement Among Those in Prison to Get One of Their Number Where He Can Help Them.

Frank L. Sheldon, alias Gordon, alias Golden, one of the five men who held up and looted the mail car of the Overland Limited at Lane Cut-off on May 22, 1908, was pardoned from the federal penitentiary at Leavenworth, Kan., yesterday, by President Woodrow Wilson, according to a telegraphic dispatch to The Bee. Two of Sheldon's confederates who attempted to exonerate him at the trial here two years ago made written depositions which apparently convinced the president of Sheldon's innocence.

The local police heard of Sheldon's release with considerable surprise. Old detectives who trailed the bandits believe that the confessions are for the purpose of getting one member of the bandit gang outside of the prison walls so that he may bring influence to bear upon the authorities in order to obtain the pardon or release of the other three now serving life sentences. One member of the gang, Frank Grigware, escaped from the federal prison and has not been recaptured. The three men left in the Leavenworth penitentiary are Bill Mathews, "Red" Jorgensen and C. N. Downey.

When the Overland limited was held up these five men were behind the formidable looking revolvers that threatened the train crew and passengers. Registered mail was taken and the robbers made their escape.

Boys Find Clue.
A few days later, small boys playing near the Brown Park school in South Omaha saw a leather strap partly buried in the ground and they pulled it up. It proved to be a cartridge belt and it was not only full of ammunition, but the holsters contained two large calibre pistols.

An investigation was made and other cartridge belts, flash lights and part of the loot was discovered.

Detectives lay in wait for some time, hoping that some of the robber gang would return for their loot. Their vigil was rewarded when E. E. Hollingshead, alias Frank Grigware, Fred Jorgensen and C. N. Downey came to uncover the "plant." The officers collared them and later learned of the connection of Bill Mathews, who was afterwards found to be the leader, was caught at Idaho Springs, Idaho.

Jury Did Not Believe Story.
All were convicted in federal court here and sentenced to life imprisonment. At the time of the trial an attempt was made by two of the bandits to establish Sheldon's innocence, they asserting that only four men were concerned in the robbery, and it seemed to be a fairly good story. The jury, however, took no stock in it and Sheldon was sentenced with the rest.

Hollingshead, alias Grigware, escaped from Leavenworth on April 21, 1910, and has not been recaptured.

The government offers a reward of \$50 for his apprehension. He fashioned a wooden revolver while in his cell and

Kountze Bros. 1857
Nationalized 1863

Fifty-Six Years of Conservative Banking

CHARTER NO. 209

First National Bank of Omaha

NEBRASKA

The Call of the Comptroller for Condition at close of business on August 9, 1913, shows

Deposits, **\$12,697,402.42**

Have you opened an account in the new Savings Department, on the ground floor, corner of Thirteenth and Farnam streets?

Spend Less.
Save More.

LOAN SHARKS THREATENING

Demand Settlement of Extortion or Else Will Take Furniture.
WORKED SMOOTH, PETTY DEAL
Took Advantage of Borrower and His Ignorance and Now Holds Him at Legal Mercy—Give Him Three Days' Grace.

Fear and anxiety has been holding the hearts of Mr. and Mrs. Phillip Goldberg, for they are in the clutches of the Nebraska loan company, and that concern has threatened to take their furniture to satisfy a claim it purports to have against these people on two notes.

In cold figures this company is trying to get \$26 out of Goldberg for \$100 it actually loaned him. The manipulation was fairly smooth and Goldberg did not catch on until he was asked to pay all this money.

First, he borrowed \$100, promising to pay back \$120. That was before the present loan shark bill went into effect. He paid \$29 per month on his debt until he had paid \$85. Instead of encouraging him to pay the balance of the money and get clear, the company now urged him to negotiate another loan. It would loan him another \$100, and he decided to take it. So a check in his favor for \$100 was made out and he endorsed it so that his name would appear on the back of it as a receipt. The company cashed the check and handed Goldberg \$90.

Oh, that little discrepancy was easily explained to Goldberg. He still owed \$20 on the principal of the original note, and he owed \$20 of interest on the same note. Did that not make \$40? And was that not what they had kept out of his new loan? Sure it was, and Goldberg was satisfied.

Cannot Write Name.
But he had given a note for \$120 and had only received \$90. At the same time he had occasion to renew the mortgage he had given on all the furniture in his little home. He cannot write his name. Neither can his wife. On the original mortgage each had made a cross as their official mark. A representative of the loan company signed the names of both Goldberg and his wife on the new mortgage, and had Goldberg make the official marks for both himself and his wife, when his wife was not present at all. He assured Goldberg that was all right and a proper way to do business.

Goldberg, after making numerous payments and finding that the loan company still calls loudly for \$50 from him, sought legal advice. Ed Simon, who was employed,

POOR FARM FOR RESERVOIR

Hydraulic Engineer Howell Has New Water Works Scheme.
ABANDONS WALNUT HILL SITE
Trying to Persuade Members of the County Board to Turn Over the Site for a Big Storage Basin.

The great hydraulic engineer in charge of the water works has a new scheme which indicates that he has undergone another change. He has discovered that the one defect of the water plant now in the southwest part of the city, and has been conferring with members of the county board to persuade them to let him have a slice of the county poor farm as a reservoir site. The county commissioners have taken the matter into consideration without, so far, giving a definite answer.

When the purchase proceedings were still under way Engineer Howell was dead sure in that the only thing needed to perfect the plan was the construction of a new and enlarged reservoir on the Walnut Hill site, and procured the issue of an order by the Water board directing the old water company to build this reservoir forthwith. That order is said to be still on the records of the board unrescinded and unexecuted, although after taking possession of the works that board was in position to rebuild the Walnut Hill reservoir as it might see fit.

The City Mission will get the entire state receipts, as the teams have contributed their services and Pa. Rourke has donated the park. The mission workers are selling tickets and the advance sale indicates a full attendance. Tickets are on sale at Beaton Drug company, Myers-Dillon, Sherman & McConnell store and the Owl Drug company.

The funds will be used by the mission to equip a dormitory for working girls who have no homes of their own and are compelled to lodge in rooming houses and downtown hotels.

VISITING NURSES TO SELL ICE CREAM AT CONCERT
Ice cream cones will be sold by the visiting nurses at the free band concert which will be given at Turner park, Thirtieth and Farnam streets, this evening. The profits of the sale will go into the baby fund. Considerable revenue has been realized by the nurses from these sales and many a youngster has been consequently given comforts that would not have otherwise been realized.

Real Estate Men Put Up Money to Fight the Gas Franchise

More money to fight the proposed gas franchise ordinance was appropriated by the Real Estate exchange at a special meeting called for that purpose yesterday. Just how much they appropriated members would not say. D. C. Patterson said, "They voted all that was in the treasury, which I don't think is above \$150."

Fast Semi-Pro Teams to Play at Rourke Park for Charity

The only game to be played at Rourke park this week will be the conflict between the Stars Triumph and the A. O. U. W. Friday afternoon. The fact that the semi-professional teams are playing for charity's sake adds interest to the intense rivalry, and it is certain that a large crowd of boosters and rooters will be on hand to see the top-notch teams of Omaha fight for the right to call themselves champions.

The two teams have not met for three years and both are confident of their own superiority, both as ball players and as drawing cards. Both teams will play to win, and, in addition, each is attempting to influence more of their rooters and friends to come and increase the attendance.

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