

GRAIN AND PRODUCE MARKET

While Wheat Crop Looked a Little Slim Harvest Showing is Good. CORN IS QUITE UNCERTAIN Crop Has Not Done as Well as the Bears Would Like to See—Late Seeding is Said to Be the Cause.

OMAHA, June 23, 1913. While the winter wheat belt is making very little news relative to the quantities of the new crop in a "hedging" way, the wheat crop is coming in quantities nevertheless. It is now a question as to what will absorb these offerings; whether there will be a surplus, or whether the supply to come out of the country, or whether the elevator concerns will care to take in wheat to the extent of the risk of merchandising it under present bearish conditions. From what can be learned of the supply of wheat in the larger corn growing areas and others throughout the southwest, as well as throughout the spring wheat country, the situation must be considered liberal than even the most rampant bears are content of. It is only necessary to turn to the primary receipts from week to week to show that growers and others are willing to part with their grain at the present price level. The receipts at primary markets for the week ending June 17, 1913, compared with 1,773,000 bushels last year. There are many people in the trade who are puzzling their heads over the question as to whether wheat has been moved to, as it could hardly have all gone into consumption. Cash wheat in last week's crop was again liberal at 5.52, compared with 5.40 last year. The situation in corn may be called quite uncertain at present. The crop had not gone in as well as bears would like. It was late in being seeded and the seeding in many sections was followed by cool and unfavorable weather with lack of soil moisture. Under these conditions the seed failed to germinate. Recent rains, however, are likely to help in crop in the larger corn growing states, with the exception of sections of Illinois where it is as dry as powder. Cash wheat is a 1/2 cent lower. Cash oats are 1/2 cent lower.

Table with columns for Chicago, Minneapolis, Omaha, Kansas City, St. Louis, and various grain prices like Wheat, Corn, and Oats.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade. CHICAGO, June 23.—Auctions that the Nebraska harvest was showing the largest average yields here per acre ever known...

Table listing prices for various commodities including Wheat, Corn, Oats, and other grains, with columns for different grades and quantities.

WANTED—TO BORROW. WANT \$1,250 to build a new small bungalow home... LIVE STOCK MARKET OF WEST... BEYER BROS. & CO. Strong, reliable... MARTIN BROS. & CO. Exchange Blk.

NEW YORK STOCK MARKET

Tendency Toward Recovery Evident as Soon as Market Opens. HEAVY SELLING IS OVERDOSE Many Traders Believe No Sound Reason for Such Decline as that Bringing Last Week to a Close.

NEW YORK, June 23.—It was the opinion of many traders today that Saturday's heavy selling of stocks had been overdone, and that there was no sound reason for such a severe decline as that which brought last week to a close. There was in consequence a tendency toward a recovery, which was evident today as soon as the market opened. The market cover revealed a scarcity of stocks. Nervousness of the shorts was increased by the belief that Saturday's break was due principally to a bear raid. By noon practically the entire list was higher with gains ranging up to 2 points in the West, and 1 point in the East. Canadian Pacific in the latter half of the day trading grew dull and prices eased off. Finally, the market closed with a gain of 1/2 point. The following table shows the range of prices for the day ending June 23, 1913. The following table shows the range of prices for the day ending June 23, 1913.

Table showing stock market data including various stock prices, bond yields, and market indicators.

Local Forecaster Weather Bureau. NEW YORK, June 23.—COTTON—Spot, closed quiet; middling upland, 12.90; middling, 12.80; low middling, 12.70. FUTURE—Closing bids: June, 12.90; July, 12.80; August, 12.70; September, 12.60; October, 12.50; November, 12.40; December, 12.30; January, 12.20; February, 12.10; March, 12.00; May, 11.90.

Table showing stock market data including various stock prices, bond yields, and market indicators.

London Stock Market. LONDON, June 23.—American securities moved irregularly during the early trading today. At noon prices ranged from 1/2 above to 1/2 below Saturday's New York closing.

OMAHA LIVE STOCK MARKET

Fairly Active Trade in Cattle at Steady to Strong Prices. HOGS ARE GENERALLY STEADY Lamb Receipts Lightest for a Monday in a Long Time, with Prices Generally Steady with Last Week's Close.

SOUTH OMAHA, June 23, 1913. Receipts were: CATTLE—Hogs, Sheep. Estimate Monday: 7,700 7,800 234. Same day last week: 7,500 7,600 234. Same day 3 wks. ago: 7,200 7,300 234. Same day 1 yr. ago: 6,800 6,900 234. The following table shows the receipts of cattle, hogs and sheep at South Omaha live stock market for the year to date as compared with last year.

Table showing live stock market data including cattle, hog, and sheep prices, receipts, and market trends.

General Weather Conditions. The weather is cooler in the eastern portion of the corn and wheat region, and seasonable temperatures prevail in the western districts. General showers occurred in the western, except the Omaha and Des Moines districts. Rain was reported at the following stations: Chicago, Ill.; St. Louis, Mo.; Kansas City, Mo.; Minneapolis, Minn.; Omaha, Neb.

Table showing live stock market data including cattle, hog, and sheep prices, receipts, and market trends.

Chicago Live Stock Market. CHICAGO, June 23.—CATTLE—Receipts, 18,000 head; market steady; heavy, \$10.00; light, \$9.50. HOGS—Receipts, 3,000 head; market steady; heavy, \$10.00; light, \$9.50. SHEEP AND LAMBS—Receipts, 10,000 head; market steady; heavy, \$10.00; light, \$9.50.

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Michaelson Follows Rine's Opinion With Intimations of Suit

Following a written opinion rendered to City Commissioner C. H. Withnell by City Attorney John A. Rine, in which the attorney holds that Waldemar Michaelson, who was discharged without notice by Withnell, need not be given a hearing, Michaelson intimates he will bring suit to test the validity of his discharge. Michaelson intimates he will bring suit to test the validity of his discharge. Michaelson intimates he will bring suit to test the validity of his discharge.

Walter S. Donaldson, Martin Andersen and C. Doherty composed the committee which called on the commissioners and asked for some explanation as to why Michaelson would not be given a hearing. The committee did not discuss the situation with Withnell.

Asbestos and Oil Being Developed in Wyoming Fields. General Manager Walters of the Northwestern is back from an extended trip to Wyoming and while there spent considerable time at Casper and in the oil producing districts of the state.

Parties connected with the Midwest Oil company, with headquarters at Casper, have secured a large amount of capital and have commenced the development of the asbestos properties, seven miles southeast. At the point of operation there is a mountain that is almost pure asbestos, hundreds of thousands of tons being exposed.

Firecracker Goes Off in Boy's Hand; May Lose His Eye. Kamli Mucha, 9 years old, son of Joseph Mucha, Eighteenth and Q streets, South Omaha, was severely burned about the head and hands Sunday when a firecracker, which he was holding, exploded. There is a possibility that he may lose the use of his right eye as a result. He was carried to his home nearby and given medical attention.

Illustrations Dainty—forceful—comical—bold. This drawing would have cost YOU \$7.50 and the cut 95 cents. Bee Engraving Department. Perpetual Advertising is the Road to Big Returns. \$2,000,000 Cities Service Company Seven Per Cent. Five-Year Coupon Convertible Gold Notes Dated May 15, 1913 Denominations \$100, \$500, \$1,000 Interest January 1st and July 1st, payable at office of HENRY L. DOHERTY & COMPANY Sixty Wall Street, New York or at office of SPERLING & CO., London, England Issued under a Trust Agreement (Equitable Trust Company, New York, Trustee) Total Authorized, \$10,000,000 To be issued at this time, \$5,000,000 \$3,000,000 of the notes have been sold in London. A large portion of the remainder has been taken by the company's American stockholders. The safety of these notes as an investment cannot be questioned, as the market value of the Company's Preferred and Common stocks overlying these notes was over Eighteen Million Dollars on May 31st, 1913, or more than three and one-half times the total amount of notes now being issued. The net earnings of the Company for the twelve months ending May 31st, 1913, were \$1,334,921.95, or more than three and three-quarter times the interest on these \$5,000,000 of notes. The Company's undistributed surplus May 31st, 1913, was \$835,031.28. Since organization of the Company in October, 1910, monthly dividends have been paid on Preferred stock at six per cent. per annum, and monthly dividends are now being paid on Common stock at five per cent. per annum. These notes are subject to call at 102 and interest on thirty days' notice, and are convertible at any time prior to redemption or maturity into Cities Service Company Preferred stock at par. Having already sold the major portion of this offering of \$2,000,000, we now offer the accrued remainder at PAR AND ACCRUED INTEREST. Descriptive circular and subscription blank furnished on request. HENRY L. DOHERTY & COMPANY Sixty Wall Street New York