GRAIN AND PRODUCE MARKET

Large Wheat Holders Show Anxiety About Their Holdings.

CORN MARKET LOOMS UP STIFF

An Advance of Half a Cent Bushel Is Recorded and the Future Depends Upon Condition of the Weather.

OMAHA, May 23, 1913.

Were it not for covering of shorts in the Chicago market yesterday, with scattered buying on investment account, there would have been a far different story related today. One of the factors of the day and a feature also, was the strong desire on the part of larger holders to get rid of some of their wheat whenever a profit was within reach.

The more conservative men in the state of Kansas believe with deterioration in the counties claimed there will still be enough wheat raised to break all previous records. Leading millers in southwestern and western Kansas claim that crop damage claims are greatly exaggerated.

In looking over some of the crop reports thrown broadcast into the Chicago market last June, one was unearthed that was received there on the third day of that month. At that time crop experts in the country was looking over the wheat fields of Kansas in the interest of a leading commission house of that market and he estimated the crop at 60,000,000 bushels with the probability of it being smaller than that amount. When the fact was stated that Kansas harvested 91,430,000 bushels last year it will be seen many of the figures coming forward must be swallowed with a grain of allowance.

It was the belief of the trade last night that with any increase in outside buying and a continuance of unfavorable crop reports higher prices are likely to be seen. At the same time the disposition to take profits on all sharp advances is likely to make numerous reactions. Cash when was up ½c lower.

The corn market was as stiff as steel yesterday and an advance of ½c was recorded. Corn is looked upon as a weather proposition. A number of Chicago traders who are bullish were heavily laden with long corn last night.

Cash corn was unchanged to ¼c higher.

A price of ⅝c was established for May oats yesterday. The other months were 1c higher and strong, especially during mid-session, but the advances were not fully held as there was liberal profit taking around top notches registered. One of the largest bull houses in the trade advanced the opinion that the upturn in oats has been too rapid and a price set back is more than likely in consequence.

Cash oats were ½@¾c higher.

Clearances: Wheat and flour equal to 496,000 bushels, corn, 21,000 bushels; oats, 1,000 bushels.

Liverpool closed with wheat ⅛@¼c lower and corn ⅜c lower.

Primary wheat receipts were 452,000 bushels and shipments of 494,000 bushels against receipts of 306,000 bushels and shipments of 462,000 bushels last year.

Primary corn receipts were 347,000 bushels and shipments of 359,000 bushels, against receipts of 288,000 bushels and shipments of 230,000 bushels last year.

Primary oats receipts were 429,000 bushels and shipments of 554,000 bushels, against receipts of 392,000 bushels and shipments of 345,000 bushels last year.

CARLOT RECEIPTS.

	Wheat.	Corn.	Oats.
Chicago	209	73	36
Minneapolis	227	...	...
Duluth	64	...	...
Omaha	26	15	19
Kansas City	31	14	18
St. Louis	24	61	23
Winnipeg	306	...	...

The following cash sales were reported today: Wheat: No. 2 hard winter, 1 car, 86½c; No. 3 hard winter, 2 cars, 86c; 1 car, 85¾c; No. 4 hard winter, 1 car, 82½c; No. 2 durum, 1 car, 93c; No. 3 durum, 1 car, 88c. Corn: No. 2 white, 2 cars, 58c; No. 3 white, 1 car, 57½c; No. 2 yellow, 1 car, 58c; No. 3 yellow, 1 car, 57½c; No. 2 mixed, 1 car, 57½c; 1 car, 57¼c; No. 3 mixed, 1 car, 57½c; ½ car, 67c; No. 4 mixed, 1 car, 56½c. Oats: No. 3 white, 9 cars, 37c; No. 4 white, 7 cars, 37c; 1 car, 36¾c.

Omaha Cash Prices—Wheat: No. 2 hard, 86@87c; No. 3 hard, 85½@86½c; No. 4 hard, 81½@85c; No. 3 spring, 85@86c; No. 4 spring, 81@85c; No. 2 durum, 88½@89c; No. 3 durum, 87½@88c. Corn: No. 2 white, 58c; No. 3 white, 57½c; No. 4 white, 56½@57c; No. 2 yellow, 58c; No. 3 yellow, 57½c; No. 2 mixed, 57½c; 1 car, 57¼c; No. 3 mixed, 1 car, 57½c; ½ car, 67c; No. 4 mixed, 1 car, 56½c. Oats: No. 3 white, 9 cars, 37c; No. 4 white, 7 cars, 37c; 1 car, 36¾c.

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CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 23.—Statements that rain within a week or so would correct much of the crop damage in Kansas served today to temper down bullish enthusiasm in wheat. The movement closed unchanged to ⅜c lower. Other leading staples all showed net gains—corn, ½@⅝c; oats, ⅝@¾c to ⅞@⅞c and provisions 2½@5c to 22½c. Later estimates of the probable wheat yield in Kansas were 110,000,000 bushels to 115,000,000 bushels as against a total of 90,000,000 bushels figured out early in the day by an influential authority. Warmer weather northwest and continued slow merchandising trade had effect on the bear side.

Big world shipments promised made wheat longs willing to take profits. This was done largely at the expense of eleventh hour investors and belated shorts who for a while carried the market sharply higher. When these buyers were finally supplied, however, prices fell back limp.

Primary receipts of wheat today were 453,000 bushels; a year ago 306,000 bushels. Seaboard clearances of wheat and flour equaled 496,000 bushels.

In corn the fact that the country had tightened up on offerings led to covering by a number of big shorts. One concern alone bought a million bushels. Stocks are light.

Oats advanced on account of assertions that the seven producing states would have one-third less to sell this year than the preceding season.

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Pork selling in provisions gave provisions an upturn.

Futures ranged as follows:

Article.	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May.	90	92	91	91	91⅛
July.	90⅝⅛	90⅝@⅞	89⅞@90	90	90
Sept.	89½@⅝	89⅞@90	89¼	89¼	89⅝
Dec.	91¼	91¼	91¼	91¼	91⅝
Corn					
May.	57¼@½	58¼	57¼	58	57⅛
July.	57¼@½	58¼	57¼	57⅝	57⅝
Sept.	57⅝@⅝	58⅝	57⅝@⅞	58⅛@⅜	57⅞@⅝
Dec.	55⅞@56	56⅛	55⅞	56⅛	55
Oats					
May.	40½	41⅝	40⅝	41¼	40⅛
July.	38⅛@½	39⅞	38¼	38⅝	37⅞@38
Sept.	37¼@½	38⅛	37¼	37⅝@⅞	37⅛
Dec.	38⅛	39	38⅛	38½	38
Pork					
May.	19 80	19 95	19 75	19 95	19 67½
July.	19 60	19 85	19 57½	19 82½	19 35
Sept.	19 27½	19 50	19 25	19 47½	.....
				19 27½	
Lard					
May.	11 00	11 10	11 00	11 10	11 06½
July.	10 90	11 00	10 90	11 00	10 96-97
	10 92½			10 92½	
Sept.	11 00	11 10	10 97½	11 10	11 03½
	11 02½				
Ribs					
May.	11 97½	12 00	11 97½	12 00	11 92½
July.	11 22½	11 30	11 22½	11 30	11 25
		11 32½			
Sept.	11 05	11 12½	11 05	11 12½	11 07½

Chicago Cash Prices—Wheat: No. 2 red, $1.07@1.08½; No. 3 red, 96c@$1.02; No. 2 hard, 92½@94½c; No. 3 hard 90@93c; No. 1 northern, 92½@94½c; No. 2 northern, 91@93c; No. 3 northern, 87@92c; No. 2 spring, 91@93c; No. 3 spring, 87@90c; No. 4 spring, 80@87c; velvet chaff, 90@96c; durum, 90@96c. Corn: No. 2, 59½c; No. 2 white, 62@62½c; No. 2 yellow, 59@59½c; No. 2, 58½c; No. 3 white, 61@61½c; No. 3 yellow, 58½@59c; No. 4, 58½c; No. 4 white, 60½c. Oats: No. 2 white, 42@42½c; No. 3 white, 39½@40½c; No. 4 white, 37½@39½c; standard, 41½@42c. Barley: 50@66c. Seeds: Timothy, $2.55@3.65; clover, nominal. Pork: $19.55. Lard: $11.10. Ribs: $11.50@12.00.

BUTTER—Steady; creamery, 24@27c.

EGGS—Weak; receipts, 1,021 cases; at mark, cases included, 16½@18c; ordinary firsts, 16½@17½c; firsts, 18½@19½c.

CHEESE—Higher; daisies, 14@14½c; twins, 13½@13¾c; young Americas, 14½@14½c; long horns, 14@14½c.

POTATOES—Higher; receipts, 45 cars; Michigan, 75@80c; Minnesota, 70@75c; Wisconsin, 70@80c; new potatoes, $1.50@1.75 a bushel.

POULTRY—Lower; chickens, alive, 16c; springs, alive, 16c.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, May 23.—FLOUR—Firm and without quotable change; spring patents, $4.65@4.80; winter straights, $4.40@4.45; winter patents, $4.75@5.10; spring clears, $4.00@4.20; extra No. 1 winter, $3.80@4.10; extra No. 2 winter, $3.70@3.80; Kansas straights, $4.20@4.30; fancy spring patents, $5.80@5.95. Rye flour, steady; fair to good, $3.60@3.85; choice to fancy, $3.90@4.00.

WHEAT—Spot, firm; No. 2 red, nominal; No. 1 northern Duluth, $1.01 f. o. b. afloat. Futures were higher early on complaints of damage by dry weather in western Kansas but eased off earlier on realizing. May, 90⅞c; July, 88⅛c; September, 86⅛c.

OATS—Spot, strong; standard white, 40c; elevator; No. 2 white, 40½c; No. 3 white, 40½c; No. 4, 44½c; ordinary clipped white, 45@45½c; fancy clipped white, 46½c.

CORN—Spot, market firm; export, 62½c; nominal, f. o. b. afloat.

RYE—Easy; No. 2 western, 68c; c. i. f. New York.

BARLEY—Firm; malting, 60@75c, c. i. f. Buffalo; feeding, 64c, nominal, c. i. f. New York.

CORNMEAL—Firm; fine white and yellow, $1.35@1.40; coarse, $1.30@1.35; kiln dried, $3.25.

HAY—Quiet; No. 1, $1.00@1.05; No. 2, $1.00; No. 3, $3.00@3.00.

HOPS—Quiet; state, common to choice, 1912, 18@22c; 1911, 20@14c; Pacific coast, 1912, 15@20c; 1911, 11@14c.

HIDES—Easy; Bogota, 28½@29½c; Central America, 28½c.

PETROLEUM—Steady; refined New York, bulk, $5.00; New York, barrels, $8.70; cases, $11.00.

WOOL—Steady; domestic fleece, XX Ohio, 27@28c.

PROVISIONS—Pork, steady; mess, $21.75@22.25; family, $24.00@25.00; packed, $20.75@22.25. Beef, steady; mess, $21.00@22.00; family, $23.00@24.00. Cut meats, steady; pickled bellies, 10 to 14 lbs., $14.75@16.50; pickled hams, $15.50. Lard, easy; middle west prime, $11.05@11.15; refined, easy; continent, $11.70; South America, $12.35; compound, firm, $8.37½@8.62½.

BUTTER—Unsettled; receipts, 8,622 tubs; creamery, extras, 27½@27½c; firsts, 26½@27c; seconds, 26½@27c; state dairy, finest, 27c; process, extra, 26½c; firsts, 27 @27½c; imitation creamery, firsts, 26@26½c; factory, current make firsts, 26c; packing stock, current make firsts, 26c; packing stock, current make, No. 2, 23c.

CHEESE—Firm; receipts, 2,288 boxes; state, whole milk, fresh colored specials, 13¾@14c; white specials, 13¾c; skims, 2½@12c.

EGGS—Steady; receipts, 20,125 cases; fresh gathered extras, 22½@23c; fresh gathered storage packed firsts, 21@22c; fresh gathered regular packed extra firsts, 21@21½c; firsts, 20@20½c; Pennsylvania and nearby hennery whites, 23@24c; western gathered whites, 20@23c.

POULTRY—Dressed, steady; fresh killed western fowls, 17½@19½c; turkeys, 18@19c.

Corn and Wheat Region Bulletin.

United States Department of Agriculture's weather bureau report for Omaha, Neb., for the twenty-four hours ending at 8 a. m., 75th meridian time, Friday, May 23, 1913:

OMAHA DISTRICT STATIONS.

	—Temp.— High.	Low.	Rain-fall.	Sky.
Ashland, Neb.	63	41	.00	Clear
Auburn, Neb.	61	39	.00	Clear
B'ken Bow, Nb	67	33	.00	Clear
Columbus, Nb.	60	38	.00	Clear
Cuberitson, Nb	72	46	.00	Clear
Fairbury, Neb.	65	39	.00	Clear
Fairmont, Neb.	61	36	.00	Pt. cloudy
Gr. Island, Nb	66	43	.00	Clear
Hartington, Nb	61	38	.00	Clear
Hastings, Neb.	65	40	.00	Clear
Holdrege, Neb.	69	41	.00	Clear
Lincoln, Neb.	60	41	.00	Clear
*No. Platte, Nb	72	42	.00	Clear
Oakdale, Neb.	69	36	.00	Clear
Omaha, Neb.	58	46	.00	Clear
Tekamah, Neb.	61	40	.00	Clear
*Valentine, Nb.	64	44	.00	Clear
Alta, Ia.	58	40	.00	Clear
Carroll, Ia.	56	33	.00	Clear
Clarinda, Ia.	60	40	.00	Clear
Sibley, Ia.	58	33	.00	Clear
*Sioux City, Ia.	60	38	.00	Clear

*Minimum temperature for twelve-hour period ending at 8 a. m.

DISTRICT AVERAGES.

District.	No. of Stations.	—Temp.— High.	Low.	Rain-fall.
Columbus, O.	12	64	50	.20
Louisville, Ky.	22	66	50	.90
India'polis, Ind.	14	60	48	.00
Chicago, Ill.	24	56	46	.00
St. Louis, Mo.	19	60	50	.00
Des Moines, Ia.	22	56	42	.00
Minneapolis	51	62	42	.20
Kan. City, Mo.	26	68	44	.00
Omaha, Neb.	17	64	40	.00

The weather was slightly cooler in the southern portion of the corn and wheat region. It is warmer in Minnesota and west of the Missouri river. Light showers occurred in the Minneapolis district, and heavier rains occurred in the extreme eastern districts. Falls of one inch or more occurred at the following stations: In Kentucky—Mount Sterling and Richmond, 1.60; Maysville, 1.70; Eubank, 1.30; Lexington, 1.10.

L. A. WELSH,
Local Forecaster, Weather Bureau.

St. Louis General Market.

ST. LOUIS, May 23.—WHEAT—No. 2 red, $1.02@1.05; No. 2 hard, 91@94c. Futures: July, 87½c; September, 87⅝c.

CORN—No. 2, 61c; No. 2 white, 61½@62c. Futures: July, 57⅝@57½c; September, 57⅝@57⅞c.

OATS—No. 2, 39⅝@40½c; No. 2 white, 42½c. Futures: July, 37½c; September, 37⅝c.

BUTTER—Dull; creamery, 24@28c.

EGGS—Firm at 17c.

POULTRY—Firm; chickens, 16c; springers, 26@32c; turkeys, 18c; ducks, 12c; geese, 7c.

FLOUR—Unchanged.

BRAN—Unchanged.

HAY—Unchanged.

PROVISIONS—Pork and lard unchanged. Dry salt meats, boxed, extra shorts, 12½c. Bacon, boxed, extra shorts, 13½c.

	Receipts.	Shipments.
Flour, bbls.	10,000	9,000
Wheat, bu.	48,000	46,000
Corn, bu.	73,000	30,000
Oats, bu.	39,000	45,000

Kansas City Grain and Provisions.

KANSAS CITY, May 23.—WHEAT—No. 2 hard, 87@90c; No. 3, 85½@85½c; No. 2 red, 94@97c; No. 3, 89@95c.

CORN—No. 2 white, 62c; No. 3, 61c.

OATS—No. 2 white, 39@39½c.

RYE—59@60c.

HAY—Steady; unchanged.

Futures closed as follows:

WHEAT—May, 85½c; July, 83¼@83½c; September, 83½c.

CORN—May, 59½c; July, 57½c; September, 57c.

OATS—July, 38½c; September, 36½c.

BUTTER—Unchanged.

EGGS—Firsts, 18½c; seconds, 13@14c.

POULTRY—Hens, 15½@16c; roosters, 10c; ducks, 15c.

	Receipts	Shipments
Wheat, bu.	31,000	32,000
Corn, bu.	14,000	44,000
Oats, bu.	13,000	7,000

Minneapolis Grain Market.

MINNEAPOLIS, May 23.—WHEAT—May, 89c; July, 90c; September, 90⅝c. Cash: No. 1 hard, 93c; No. 1 northern, 91@92½c; No. 2 northern, 89@90½c; No. 3 hard Montana, 92c; No. 2, 87@88½c.

FLOUR—Unchanged.

BRAN—Unchanged.

BARLEY—Unchanged.

CORN—No. 3 yellow, 61c.

OATS—No. 3 white, 36@36½c.

RYE—No. 2, 55@57½c.

SEED—Flax, $1.21.

Liverpool Grain Market.

LIVERPOOL, May 23.—WHEAT—Spot, easy; No. 2 Manitoba, 7s 6¼d; No. 3 Manitoba, 7s 4d. Futures, steady; May, 7s 6¼d; July, 7s 5½d; October, 7s 5½d.

CORN—Spot, steady; American mixed, new, 5s ½d; American mixed, new kiln dried, 5s 1½d; American mixed, old, 5s 11½d; American mixed, via Galveston, 5s 5d. Futures, easy; July, La Plata, 4s 11½d.

Milwaukee Grain Market.

MILWAUKEE, May 23.—WHEAT—No. 1 northern, 95@96c; No. 2 northern, 93@94c; No. 3 hard winter, 88@90c; May, 81c; July, 89½c.

CORN—No. 3 yellow, 60c; No. 3 white, 61c; No. 3, 58½@59c; May, 59½c; July, 57½c.

OATS—41½@42c.

RYE—62@62½c.

BARLEY—64@68c.

Peoria Market.

PEORIA, May 23.—CORN—No. 3 yellow, 56c; No. 3 yellow, 57½c.

OATS—Standard, 39½c; No. 3 white, 39c.

NEW YORK STOCK MARKET

Effect of Trading on Average of Quoted Values Negligible.

LAGS MARK EARLY SESSION

Speculation Lacks Vitality to Carry Further Upward Movement of Issues of Preceding Day.

NEW YORK, May 23.—Speculation lacked the vitality to carry further the upward movement of stocks yesterday and the effect of today's trading on the average of quoted values was negligible. The list opened fractionally lower and, although there was no pronounced pressure, stocks sagged generally during the forepart of the day. Subsequently the market moved upward slowly, cancelling the early losses in most cases. There was renewed liquidation in some quarters of the list. Pennsylvania declined to 109¾, the low price for the movement. St. Louis and San Francisco securities continued their precipitate decline. The first preferred touched 31¼, a drop of nearly seven points, and the second preferred declined to 11, a two-point fall.

The cables reported hesitation in the foreign markets and London solds about 5,000 shares here on balance. Conflicting reports were received as to the effect on sentiment abroad of the flotation of the Chinese loan, and it was assumed that the influence on the investment situation was as definite as the New York City bond issue here, the direct stimulus hoped for having been impaired in neither gain.

A gain in cash by the banks as a result of the week's operations was predicted. Forecasts of tomorrow's bank statement pointed to a cash gain of around $5,000,000.

Bonds were irregular with a downward movement. Total sales par value, $1,450,000.

United States 3s coupons declined ¼ and the 4s coupons ⅜ on call, the latter receding to 114. Later 114⅞ was bid.

Number of sales and leading quotations on stocks were as follows:

	Sales.	High.	Low.	Close.
Amalgamated Copper	8,000	74⅝	74	74⅝
American Agricultural	.....	.....	.....	47
American Beet Sugar	.....	.....	.....	29
American Can	700	32⅞	32⅝	32⅝
American Can pfd	400	92⅝	92⅝	92⅝
American C. & F.	.....	.....	.....	48
American Cotton Oil	200	40⅛	40	40⅛
Am. Ice Securities	500	34⅝	34⅛	34⅝
American Linseed	.....	.....	.....	9⅛
American Locomotive	200	33	32	32⅝
American S. & R.	500	67⅛	67	67
Am. S. & R. pfd	300	101⅝	101⅝	101⅝
Am. Sugar Refining	400	110⅛	110	110
American T. & T.	200	139	139	139⅛
American Tobacco	.....	.....	.....	237
Anaconda Mining Co.	600	37⅞	37⅞	37⅞
Atchison	1,400	99⅝	99⅛	99⅝
Atchison pfd	100	99⅝	99⅝	99
Atlantic Coast Line	.....	.....	.....	122
Baltimore & Ohio	200	96⅛	96⅛	96⅛
Bethlehem Steel	.....	.....	.....	32⅛
Brooklyn Rapid Tr.	2,600	92	91⅛	91⅞
Canadian Pacific	2,700	237⅛	236⅝	237⅛
Central Leather	200	29	28⅞	28⅞
Chesapeake & Ohio	1,400	65⅛	64⅞	65
Chicago G. W.	.....	.....	.....	13⅛
Chicago, M. & St. P.	1,000	108⅛	107⅞	107⅞
Chicago & N. W.	400	130⅛	129⅞	129⅞
Colorado F. & I.	300	31⅛	31	31⅛
Consolidated Gas	300	132⅛	132⅛	132⅛
Corn Products	.....	.....	.....	10⅛
Delaware & Hudson	800	156⅛	156⅛	155
Denver & Rio Grande	.....	.....	.....	17⅛
Denver & R. G. pfd	.....	.....	.....	32
Distillers' Securities	.....	.....	.....	15
Erie	800	29⅛	28	28⅛
Erie 1st pfd	.....	.....	.....	43
Erie 2d pfd	.....	.....	.....	34⅞
General Electric	.....	.....	.....	158
Great Northern pfd	500	127	126⅞	126⅞
Great Northern Ore ctfs.	100	32⅛	32⅛	32⅛
Illinois Central	300	118	118	118
Interborough Met.	600	14⅛	14⅛	14⅛
Inter. Met. pfd	1,300	61	60⅛	61
International Harvester	.....	.....	.....	104⅛
Inter-Marine pfd	.....	.....	.....	11⅛
International Paper	600	9⅝	9⅝	9
International Pump	.....	.....	.....	74
Kansas City Southern	.....	.....	.....	25⅛
Laclede Gas	.....	.....	.....	93
Lehigh Valley	3,100	156⅛	155⅛	156⅛
Louisville & Nashville	200	132⅞	132⅞	132⅞
Manhattan L. & L. M.	100	131⅞	131⅞	131
Missouri, K. & T.	300	28⅛	28⅛	28⅛
Missouri Pacific	500	34⅞	34⅞	34⅞
National Biscuit	200	114⅛	113⅞	113⅞
National Lead	.....	.....	.....	48
N. R. R. of M. 2d pfd	2,100	80⅞	78⅞	80⅛
New York Central	500	109⅞	109⅞	109⅞
N. Y., O. & W.	200	28⅛	28⅛	28⅛
Norfolk & Western	400	106⅛	106	106
North American	.....	.....	.....	71
Northern Pacific	800	118	117⅞	118
Pacific Mail	.....	.....	.....	28
Pennsylvania	11,200	110	109⅞	109⅞
People's Gas	100	109⅛	109⅛	109⅛
P., C., C. & St. L.	.....	.....	.....	81
Pittsburgh Coal	.....	.....	.....	19⅛
Pressed Steel Car	100	34⅛	34⅛	34⅛
Pullman Palace Car	.....	.....	.....	164
Reading	15,000	161⅞	161	161⅞
Republic I. & S.	100	32	32	32⅛
Republic I. & S. pfd	100	82⅛	82⅛	82⅛
Rock Island Co.	1,500	18⅛	17⅞	17⅞
Rock Island Co. pfd	200	32⅛	32⅛	32⅛
St. L. & S. F. 1st pfd	9,700	12⅞	11	11⅛
Seaboard Air Line	.....	.....	.....	16
Seaboard A. L. pfd	.....	.....	.....	60⅞
Sloss-Sheffield S. & I.	.....	.....	.....	81
Southern Pacific	800	97⅞	97⅛	97⅛
Southern Railway	700	24⅛	24⅛	24⅛
So. Railway pfd	200	77⅛	76⅞	76⅞
Tennessee Copper	300	30⅞	30⅛	30⅛
Texas & Pacific	.....	.....	.....	33⅞
Union Pacific	21,600	151	151	151⅛
Union Pacific pfd	300	84⅛	84⅛	84⅛
United States Realty	.....	.....	.....	64⅛
United States Rubber	400	63	62⅛	62⅛
United States Steel	16,400	65⅞	65⅛	65⅛
U. S. Steel pfd	1,700	106⅛	106⅛	106
Utah Copper	500	50⅞	50⅛	50⅛
Va.-Carolina Chemical	200	18	16⅞	17
Wabash	.....	.....	.....	3⅛
Wabash pfd	300	7⅞	7⅛	7⅛
Western Maryland	200	40	38⅛	38⅛
Western Union	200	62	61	61
Westinghouse Electric	800	62⅛	61	61⅞
Wheeling & Lake Erie	.....	.....	.....	4⅛

Total sales for the day, 153,400 shares.

New York Money Market.

NEW YORK, May 23.—MONEY—On call, steady at 2½@3 per cent; ruling rate, 2¾ per cent; closing bid, 2¾ per cent; offered at 3 per cent. Time loans, irregular; sixty days, 3¾ per cent; ninety days, 3¾@4 per cent; six months, 4½@4¾ per cent.

PRIME MERCANTILE PAPER—5½ per cent.

STERLING EXCHANGE—Heavy, with actual business in bankers' bills at $4.83 for sixty-day bills and at $4.8635 for demand; commercial bills, $4.82½.

SILVER—Bar, 59⅞c; Mexican dollars, 48c.

BONDS—Government, weak; railroad, irregular.

Closing quotations on bonds today were as follows:

U. S. ref. 2s, reg. 100 | K. C. So. ref. 5s 97½
do coupon 100 | L. S. deb. 4s 1931 89⅞
U. S. 3s, reg. 108⅞ | *L. & N. uni. 4s 98⅞
do coupon 109⅞ | *M. K. & T. 1st 4s 90
U. S. 4s, reg. 115⅞ | do gen. 4½s 83
do coupon 116⅞ | *Mo. Pacific 4s 68
Panama 3s, coupon 105 | do conv. 5s 83⅛
A.-C. 1st 5s ctfs. 81⅛ | N. Y. R. R of M 4½s 81
Amer. Ag. 5s 99⅞ | N. Y. C. g. 3½s 94⅞
*A. T. & T. cv. 4s 130 | *do deb. 4s 85
*Am. Tobacco 6s 119 | *N. Y. N. H. & H. 3½
Armour & Co. 4½s 90 | do cv. 3½s 77
Atchison gen. 4s 94⅞ | *N. & W. 1st c. 4s 92
do cv. 4s 1955 109⅞ | do cv. 4s 106
do 5s 105⅞ | No. Pacific 4s 98⅞
A. C. L. 1st 4s 91 | do 3s 86⅞
Bal. & Ohio 4s 97⅞ | O. S. L. rdg. 4s 89
do 3½s 90⅞ | Penn. cv. 3½s 1915 97⅞
Brook. Tr. cv. 4s 99⅞ | do con. 4s 99⅞
**Can. of Ga. 5s 100 | Reading gen. 4s 94⅞
Cen. Leather 5s 94⅞ | S. L. & S. F. fg 4s 89⅞
*Ches. & Ohio 4½s 96 | do gen. 5s 69⅞
*do conv. 4½s 98 | *So. L. S. W. c. 4s 78⅞
*Chicago & A. 5½s 46 | *S. A. L. adj. 5s 91
C. B. & Q. j. 4s 94⅞ | So. Pac. col. 4s 91⅞
do gen. 4s 92 | do cv. 4s 97⅞
C M & S P c 6½s 131⅞ | do 1st ref. 4s 93⅞
C. R. I. & P. c. 4s 94 | So. Railway 5s 105⅞
*do rfg. 4s 86 | do gen. 4s 75⅞
*C. & S. F. c. 6½s 114⅞ | Union Pacific 4s 96⅞
*D. & H. cv. 4s 265 | *do cv. 4s 101
D. & R. G. ref. 5s 78 | **do 1st & ref. 4s 88
Distillers' 5s 64 | U. S. Rubber 4s 101⅞
Erie p. l. 4s 63 | U. S. Steel 2d 5s 99⅞
*do gen. 4s 32⅞ | *V.-C. Chem. 5s 94
do 4s, ser. B. 34⅞ | *Wab. 1st & ex. 4s 85
Ill. Cen. 1st 4s 93 | **Western Md. 4s 75
Inter. Met. 4½s 75⅞ | West. Elec. cv. 5s 99½
*Inter. U. M. 4½s 61 | **Wis. Central 4s 89⅞
Japan 4½s 89⅞

*Bid. **Offered.

London Stock Market.

LONDON, May 23.—American securities opened quiet and a fraction higher today. Steadying followed and most of the list fell below parity. At noon the market was easy with prices ranging from ¼ above to ⅛ below yesterday's New York closing.

Cons., money	74 13-16	Louisville & N.	134⅛
do account	74⅞	M., K. & T.	34
Amal. Copper	76⅞	N. Y. Central	109⅞
Atchison	100⅞	Pennsylvania	109⅞
Canadian Pacific	234½	Reading	61
Chicago G. W.	14⅛	So. Pacific	100⅞
So. Paul	111⅞	Union Pacific	151⅞
Denver & R. G.	17⅞	U. S. Steel	64⅞
Erie	29	Wabash	3⅞
do 1st pfd	44⅞	De Beers	21⅞
Grand Trunk	3⅞	Rand Mines	6⅞
Illinois Central	118		

SILVER—Bar, steady, at 27⅝d per oz.

MONEY—2@3½ per cent.

DISCOUNT RATES—Short bills, 3⅛@3⅜ per cent; three months, 3⅝@3 11-16 per cent.

Treasury Statement.

WASHINGTON, May 23.—The condition of the United States treasury at the beginning of business today was: Working balance, $69,151,584; in banks and Philippine treasury, $46,363,375; total of general fund, $131,002,906; receipts yesterday, $1,811,909; disbursements, $1,629,218. The surplus this fiscal year is $3,626,223, as against a deficit of $12,423,254 last year. The figures for receipts, disbursements, etc., exclude Panama canal and public debt transactions.

REPORT OF CLEARING HOUSE

Transactions of Associated Banks for the Week.

NEW YORK, May 23.—Bradstreet's bank clearings report for the week ending May 22 shows an aggregate of $3,180,076,000, as against $3,156,174,000 last week and $3,322,901,000 in the corresponding week last year. Following is a list of the cities:

CITIES.	Amount.	Inc.	Dec.
New York	$1,798,228,000	.....	10.0
Chicago	308,349,000	3.1	.....
Boston	147,633,000	.....	10.7
Philadelphia	158,846,000	7.8	.....
St. Louis	79,796,000	.7	.....
Pittsburgh	69,017,000	.7	.....
Kansas City	60,963,000	.....	.0
San Francisco	48,630,000	.....	.01
Baltimore	38,163,000	2.0	.....
Cincinnati	24,898,000	.....	10.0
Minneapolis	21,019,000	19.9	.....
Los Angeles	20,082,000	7.7	.....
Cleveland	24,069,000	10.8	.....
Detroit	28,027,000	16.8	.....
New Orleans	16,680,000	.....	6.1
OMAHA	16,282,000	2.1	.....
Louisville	12,487,000	1.8	.....
Milwaukee	14,780,000	.....	9.9
Seattle	20,881,000	83.7	.....
Portland, Ore.	12,391,000	32.5	.....
St. Paul	9,975,000	1.4	.....
Denver	9,457,000	11.7	.....
Indianapolis	8,660,000	2.6	.....
Wichita	3,348,000	.....	2.3
Topeka	1,671,000	19.8	.....
Salt Lake City	6,636,000	.....	2.9
Columbus	6,366,000	2.5	.....
Toledo	5,245,000	33.7	.....
Duluth	3,373,000	10.1	.....
Des Moines	3,100,000	15.3	.....
Spokane	4,011,000	.....	8.5
Tacoma	2,775,000	25.9	.....
Oakland	3,356,000	2.9	.....
Peoria	3,375,000	12.