GRAIN AND PRODUCE MARKET

Wheat Breaks Sharply on Reports of Good Rains.

CORN LONGS SELL HEAVILY

Receipts Should Be Heavier, Now that the Planting Season is About Over—Values Are Sharply Lower.

OMAHA, June 1, 1912.

Wheat broke sharply at the opening on reports of good rains over Kansas and Nebraska. Weather conditions now are ideal and bullish news will be checked for the time being.

Now that the May options are out of the way a more natural market can be expected.

News will likely be as bearish for a while at least as it has been bullish. With favorable conditions prevailing wheat values should work lower.

Longs in corn were heavy sellers when the wheat market broke and corn values also suffered a sharp decline. Receipts should be heavier now that the planting season is about over. Cash corn values are sharply lower and a further decline is looked for.

Wheat opened sharply lower, due to heavy liquidation sales and rains in Kansas and Nebraska. Cash wheat was 2½c lower.

Corn broke with wheat and liberal receipts brought out a bearish feeling, causing short sales. Cash corn was 1¾@2½c lower.

Primary wheat receipts were 258,000 bu. and shipments were 373,000 bu., against receipts last year of 343,000 bu. and shipments of 628,000 bu.

Primary corn receipts were 736,000 bu. and shipments were 334,000 bu., against receipts last year of 851,000 bu. and shipments of 628,000 bu.

Clearances were 1,000 bu. of corn, 53,000 bu. of oats, and wheat and flour equal to 507,000 bu.

Liverpool closed ⅛d lower on wheat and ⅜@½d higher on corn.

The following cash sales were reported: Wheat: No. 2 hard, 3 cars, $1.05½; No. 3 hard, 1 car, $1.05½; 1 car, $1.04½; No. 2 mixed, 1 car, $1.05½. Oats: Standard, 1 car, 50½c; No. 3 white, 4 cars, 50c; No. 3 yellow, 1 car, 50c.

Omaha Cash Prices.

WHEAT—No. 2 hard, $1.05@1.07½; No. 3 hard, $1.04@1.06½; No. 4 hard, $1.02@1.04½.

CORN—No. 2 white, 76½@77c; No. 3 white, 75@76½c; No. 4 white, 71@73c; No. 3 color, 74@75½c; No. 2 yellow, 71¾@72¼c; No. 3 yellow, 71@72c; No. 4 yellow, 65½@67c; No. 2, 71¼@71¾c; No. 3, 70½@71¼c; No. 4, 63@69c; no grade, 54@61½c.

OATS—No. 2 white, 50½@50¾c; standard, 50¼@50½c; No. 3 white, 49¾@50c; No. 4 white, 49@49½c.

BARLEY—Malting, 93c@$1.10; No. 1 feed, 70@80c; heavy feed, 80@85c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	20	459	175
Minneapolis	110	...	...
Omaha	17	139	18
Duluth	56	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, June 1.—A selling stampede in wheat today resulted from general rains throughout Kansas and Nebraska, where drouth and heat had made the crop situation critical. Prices broke as much as 2⅝c and closed unsettled 1⅞c under last night. Corn suffered a setback of 3c and finished with a net loss of ¾@2⅝c. Oats declined ⅜c to 1@1⅛c and provisions 5c.

Notwithstanding the severe drop in price the wheat market was on the rally when the end of the session was reached. Much of the buying that was causing the late reaction came from shorts who were securing profits. Nevertheless an important share of the purchasing originated with leading bulls said to believe that the help from the rains in the west had not been complete. It was also reported many speculators had foreseen the probability of a downpour and were prepared to take holdings released on stop loss orders of dealers less alert.

Bearish sentiment manifested itself emphatically at the start in the wheat pit and kept growing until a little while before the close. During the time the bulls were on the run the amount of property sold out reached a big total, but the flurry was far from equaling the semi-panic of a few weeks ago, when the market had been extraordinarily overbought. July fluctuated from $1.07½ to $1.09¼, with last sales 1⅞c off at $1.08¾.

Short sellers of corn had an inning in earnest today. Such traders took advantage of the wheat weakness and pounded down prices. July ranged from 72c to 74⅞@75c, closing nervous at 72⅝c, a net loss of 2⅝c. Cash goods were weak. No. 2 yellow was quoted at 74½@77½c.

Oats declined materially. July ranged from 47½c to 49@49⅛c, with the close 1@1⅛c down at 48⅛c.

Provisions closed within 5c of last night.

Cash quotations were as follows:

Art.	Open.	High.	Low.	Close.	Yes'y.
Wheat					
Dec.	1 05@¼	1 05⅝	1 04⅛	1 04⅝	1 06½
July.	1 09@¼	1 09¼	1 07½	1 08¼	1 10⅝
Sept.	1 04⅞ @1 05½	1 05½	1 03½	1 04⅛	1 06
Corn					
Dec.	62⅝@⅞	62⅞	62⅛	62⅛	62⅝
July.	74⅞@⅞	74⅞@75	72	72⅝	75
Sept.	72½@⅝	72⅝	70½	71⅜@½	72⅝@¾
Oats					
Dec.	42⅝	41⅝	42	42	42¾
July.	48⅝@⅞	49@49⅛	47½	48@41⅛	49⅛
Sept.	41⅝@¾	41⅝	40⅝	41	41⅝
Pork					
July.	18 45	18 45	18 32½	18 40	18 40
Sept.	18 45	18 50	18 40	18 45	18 45
Lard					
June	10 90@ 10 92½	10 90@ 10 92½	10 87½	10 87½ @10 90	10 90@ 10 92½
July.	10 65	10 65	10 62½	10 62½	10 65
Sept.	10 85	10 85	10 80	10 82½	10 85
Ribs					
July.	10 25	10 25@	10 22½	10 22½	10 27½
Sept.	10 40	10 40	10 35@ 10 37½	10 37½	10 42½

Cash quotations were as follows:

FLOUR—Steady; winter patents, $5.05@5.20; winter straights, $4.50@5.85; spring patents, $5.00@6.50; spring straights, $4.90@5.00; bakers, $4.30@4.50.

RYE—No. 2, 91c.

BARLEY—Feed or mixing, 65@85c; fair to choice malting, $1.12@1.19.

SEED—Timothy, $7.00@9.00; clover, $14.00@20.00.

PROVISIONS—Pork, mess, $18.37½@18.50. Lard, in tierces, $10.62½. Short ribs, sides, loose, $10.22½.

Total clearances of wheat and flour were equal to 50,700 bushels. Primary receipts were 258,000 bushels, as compared with 343,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 12 cars; corn, 472 cars; oats, 167 cars; hogs, 38,000 head.

Chicago Cash Prices—Wheat: No. 2 red, $1.11½@1.13; No. 3 red, $1.05½@1.10½; No. 2 hard, $1.10@1.12; No. 3 hard, $1.07½@1.10; No. 1 northern, $1.16@1.19; No. 2 northern, $1.14@1.17;; No. 3 northern, $1.09@1.15; No. 2 spring, $1.10@1.16; No. 3 spring, $1.08@1.14; No. 4 spring, $1.02@1.11; velvet chaff, $1.04@1.13; durum, $1.00@1.08. Corn: No. 2, 74@76½c; No. 2 white, 76½@79c; No. 2 yellow, 74¼@77½c; No. 3, 72@75c; No. 3 white, 75½@77½c; No. 3 yellow, 73¼@76c; No. 4, 70@73c; No. 4 white, 72@74½c; No. 4 yellow, 70@74½c. Oats: No. 2 white, 51½@53½c; No. 3 white, 50@51c; No. 4 white, 49@51c; standard, 50½@52c. Rye: No. 2, 91c. Barley, 70c@$1.25. Timothy seed, $7.00@9.00. Clover seed, $14.00@28.00.

BUTTER—Steady; creameries, 23@25c; dairies, 20@24c.

EGGS—Steady; receipts, 22,858 cases; at mark, cases included, 15½@16½c; ordinary firsts, 15½c; firsts, 17c.

CHEESE—Steady; daisies, 12½@13c; twins, 12½@13c; young Americas, 12½@13c; long horns, 12½@13c.

POTATOES—Eeasy; receipts, old 34; new, 27 cars; old, $1.25@1.30; new, $1.70@1.75.

POULTRY—Alive, weak; turkeys, 12c; chickens, 12½c.

VEAL—Steady at 8@12c.

Peoria Market.

PEORIA, Ill., June 1.—CORN—½@1c lower; No. 4 white, 72c; No. 2 yellow, 76c; No. 3 yellow, 75c; No. 4 yellow, 72c; No. 2 mixed, 74½c; No. 4 mixed, 72c; sample, 65@69c.

OATS—¾@1c lower; No. 2 white, 53c; standard, 52¼c; No. 3 white, 53c.

Liverpool Grain Market.

LIVERPOOL, June 1.—WHEAT—Spot, steady; No. 2 red western winter, 8s 3d; No. 3, Manitoba, 7s 10½d; futures, steady; July, 7s 7¼d; September, 7s 5¼d; December, 7s 5¼d.

CORN—Spot American mixed new nominal, American mixed old firm, 7s 1d. New American kiln dried firm, 7s 1d; futures steady; July, 7s 3¾d; September, 5s 11¾d.

Following are the stocks and breadstuffs and provisions in Liverpool: Flour, 9,000 sacks; wheat, 763,000 centals; corn, 215,000 centals; bacon, 22,600 boxes, hams, 7,700 boxes; lard, 6,400 tierces; (prime western steam) and 1,850 tons of other kinds.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, June 1.—FLOUR—Quiet; spring patents, $5.50@5.80; winter straights, $5.15@5.25; winter patents, $5.40@5.60; spring clears, $4.60@4.90; winter extras No. 1, $4.30@4.50; winter extras No. 2, $4.10@4.20; Kansas straights, $5.10@5.25. Rye flour, quiet; fair to good, $4.90@5.10; choice to fancy, $5.15@5.30.

CORNMEAL—Steady; fine white and yellow, $1.75@1.80; coarse, $1.70@1.75; kiln dried, $4.25.

BARLEY—Quiet; malting, $1.16@1.26, c. i. f. Buffalo.

WHEAT—Spot market, quiet; No. 2 red, $1.21¼, c. i. f., domestic basis, and export, $1.21¼, f. o. b. afloat, both to arrive; No. 1 northern Duluth, $1.25½, f. o. b. afloat. Futures market closed practically at the low point of the day. July closed at $1.13½. September at $1.09⅝.

CORN—Spot market, weak; export, 82½c, f. o. b. afloat. Futures market, nominal. Receipts, 15,750 bu.

OATS—Spot market, easy; standard white, 61½c, in elevator; No. 2, 62c; No. 3, 61½c; No. 4, 60½c; natural white and white clipped, 64½@65c, on track. Futures market, nominal. Receipts, 112,850 bu.

HAY—Quiet; prime, $16.00; No. 1, $1.45@1.50; No. 2, $1.30@1.35.

HIDES—Quiet; Central America, 24½c; Bogota, 24@25c.

LEATHER—Firm; hemlock firsts, 25@27c; seconds, 24@26c; thirds, 21@22c; rejects, 15c.

PROVISIONS—Pork, steady; mess, $20.50@21.00; family, $20.00@21.00; short clears, $19.25@21.00. Beef, firm; mess, $15.00@15.50; family, $18.00@18.50; beef hams, $20.60@31.00. Cut meats, steady; pickled bellies, 10 to 14 lbs., $11.00@12.00; pickled hams, $12.50@13.00. Lard, easy; middle west, $10.40@10.50; refined, steady; continent, $11.00; South America, $11.90; compound, $9.00@9.25.

TALLOW—Quiet; prime city, hhds., 6¼c; special, 6⅞c; country, 6½@6¾c.

BUTTER—Steady; receipts, 12,370 tubs; process extras, 25@25½c; firsts, 24@24½c; state dairy, finest, 26c.

CHEESE—Weak; receipts, 3,096 pkgs.; weekly exports, 1,300 pkgs.; state, whole milk, new, white or colored, specials, 14c; state, whole milk, new, white or colored, average fancy, 13¾c.

EGGS—Steady; receipts, 44,937 cases; state, Pennsylvania and nearby hennery browns, 21c.

POULTRY—Alive, easy; chickens, broilers, 30@35c; western fowls, 14½@15c; turkeys, 12c; dressed, steady; chickens, broilers, 38@45c; western fowls, 13½@15c; turkeys, 13@22c.

Corn and Wheat Region Bulletin.

United States Department of Agriculture—Weather bureau's report for the twenty-four hours ending at 8 a. m., 75th meridian time, Saturday, June 1, 1912:

OMAHA DISTRICT.

Stations.	Temp. High.	Temp. Low.	Rain-fall.	Sky.
Ashland, Neb.	82	53	.47	Cloudy
Auburn, Neb.	90	52	1.64	Cloudy
Broken Bow	65	48	.03	Cloudy
Columbus, Neb.	73	53	.00	Raining
Culbertson, Nb.	63	48	.00	Clear
Fairbury, Neb.	86	55	.92	Cloudy
Fairmont, Neb.	77	50	.23	Cloudy
Gr. Island, Nb	67	53	.09	Cloudy
Hartington, Nb	70	54	.06	Raining
Hastings, Neb.	68	56	.17	Clear
Holdrege, Neb.	67	47	.20	Clear
Lincoln, Neb.	83	54	.40	Clear
*No. Platte, Nb	60	52	.16	Pt. cloudy
Oakdale, Neb.	61	53	.00	Cloudy
Omaha, Neb.	80	52	.52	Raining
Tekamah, Neb.	84	54	.15	Raining
*Valentine, Nb.	68	44	.00	Pt. cloudy
Alta, Ia.	75	54	.12	Raining
Carroll, Ia.	80	49	.98	Cloudy
Clarinda, Ia.	89	51	2.00	Cloudy
Sibley, Ia.	69	54	.02	Raining
*Sioux City, Ia.	70	54	.02	Raining

*Minimum temperature for twelve-hour period ending at 8 a. m.

DISTRICT AVERAGES.

Central.	No. Stations.	Temp. High.	Temp. Low.	Rain-fall.
India'polis, Ind.	12	80	54	.00
Chicago, Ill.	24	78	58	.00
St. Louis, Mo.	19	82	60	.00
Des Moines, Ia.	22	80	56	.80
Minneapolis	46	70	46	.10
Kan. City, Mo.	25	84	56	.60
Omaha, Neb.	17	74	52	.50

Fairly good rains are reported this morning in Iowa, Nebraska and Kansas. The rains in Nebraska were general, except in the northwest portion, where none are reported, and were heaviest in the southeast portion. Rains of one inch or more occurred at the following stations: In Nebraska—Auburn, 1.64. In Iowa—Clarinda, 2; Creston, 1.80. In Missouri—Maryville, 1.30. Temperatures are generally lower throughout the corn and wheat region. Averages for the Columbus and Louisville districts were not received.

L. A. WELSH,
Local Forecaster, Weather Bureau.

St. Louis General Market.

ST. LOUIS, June 1.—WHEAT—Cash, lower; track, No. 2 red, $1.18@1.20; No. 2 hard, $1.12@1.16.

CORN—Lower; track, No. 2, 77c; No. 2 white, 82c.

OATS—Lower; track, No. 2, 52½c; No. 2 white, 54½c.

Closing prices of futures:

WHEAT—Lower; July, $1.06¼; September, $1.03⅞@1.04.

CORN—Lower; July, 73¾c; September, 71¼c.

OATS—Lower; July, 47⅝c; September, 40¼c.

RYE—Unchanged, 94c.

FLOUR—Steady; red winter patents, $5.30@5.55; extra fancy and straight, $4.50@5.20; hard winter clears, $3.60@4.00.

SEED—Timothy, $10.00.

CORNMEAL—$3.60.

BRAN—Dull, $1.15@1.18.

HAY—Unchanged; timothy, $22.00@27.50.

PROVISIONS—Pork, unchanged; jobbing, $16.50. Lard, unchanged; prime steam, $9.90@10.00. Dry salt meats (boxed), unchanged; extra shorts, $10.50; clear ribs, $10.50; short clears, $10.75. Bacon (boxed), unchanged; extra shorts, $11.50; clear ribs, $11.50; short clears, $11.75.

POULTRY—Weak; chickens, 11½c; springs, 25@35c; turkeys, 11½c; ducks, 11½@25c; geese, 5@16c.

BUTTER—Slow; creamery, 22@26c.

EGGS—Unchanged, 16c.

	Receipts.	Shipments.
Flour, bbls.	8,300	9,200
Wheat, bu.	23,000	47,000
Corn, bu.	78,000	48,000
Oats, bu.	43,000	81,000

Kansas City Grain and Provisions.

KANSAS CITY, June 1.—WHEAT—1@4c lower; No. 2 hard, $1.09@1.13; No. 3, $1.07@1.11; No. 2 red, $1.10@1.11; No. 3, $1.08@1.09.

CORN—Unchanged to 2c down; No. 2 mixed, 78½@79c; No. 3, 75@75½c; No. 2 white, 80½c; No. 3, 78½@79c.

OATS—½c down; No. 2 white, 54½c; No. 2 mixed, 52½c.

Closing grain quotations:

WHEAT—July, $1.00¼@1.00⅜; September, 98⅜c.

CORN—July, 72½c; September, 68@68⅛c; December, 58⅛@58¼c.

OATS—July, 47⅜c; September, 40@40⅛c.

RYE—91@92c.

HAY—50c@$1.00 lower; choice timothy, $23.00@24.00; choice prairie, $20.00@20.50.

BUTTER—Creamery, 24c; firsts, 21c; seconds, 20c; packing stock, 19c.

EGGS—Extras, 19c; firsts, 17c; seconds, 13c.

	Receipts.	Shipments.
Wheat, bu.	31,000	50,000
Corn, bu.	70,000	58,000
Oats, bu.	3,000	8,000

Minneapolis Grain Market.

MINNEAPOLIS, June 1.—WHEAT—September, $1.03⅞; July, $1.11½; December, $1.04¼. Closing cash prices: No. 1 hard, $1.13¼; No. 1 northern, $1.12½@1.12⅞; No. 2 northern, $1.10½@1.10⅞; No. 3, $1.08½@1.08⅞.

FLAX—$2.24.

BARLEY—65c@$1.15.

CORN—No. 3 yellow, 72@73c.

OATS—No. 3 white, 50½c.

RYE—No. 2, 83@83½c.

BRAN—In 100-lb. sacks, $23.50@24.00.

FLOUR—First patents, $5.40@5.65; second patents, $5.10@5.35; first clears, $3.80@4.05; second clears, $2.70@3.00.

Milwaukee Grain Market.

MILWAUKEE, June 1.—WHEAT—No. 1 northern, $1.17½@1.18½; No. 2 northern, $1.12½@1.15½; No. 2 hard winter, $1.11@1.12; July, $1.08⅝; September, $1.04@1.04⅛.

CORN—No. 3 yellow, 74¼@77c; No. 3 white, 75½c; No. 3, 74c; July, 72¾@72⅞c; September, 71¼c.

OATS—Standard, 51½@52c.

BARLEY—Malting, $1.10@1.23.

Wool Market.

ST. LOUIS, June 1.—WOOL—Steady; territory and western mediums, 16@18c; fine mediums, 15@17c; fine, 10@15c.

NEW YORK STOCK MARKET

Irregularity and Hesitation Followed by Some Firmness.

GAINS BY PROMINENT ISSUES

Commercial Agencies Point to Slight Reduction in Bank Clearings as Compared with Year Ago as Unfavorable Sign.

NEW YORK, June 1.—Irregularity and hesitation during the first hour, followed by a degree of firmness toward the close were the salient features of today's brief session on the stock exchange.

Responding to London, where most of our stocks were above the preceding day, probably on New York buying, the local market opened with little trace of yesterday's weakness. The more prominent issues, including Reading, Lehigh Valley, Union Pacific, Canadian Pacific, United States Steel and some other important industrials, after wavering occasionally, closed with marked net gains. This doubtless resulted in part from good support and a modicum of short covering.

The commercial agencies point to the slight reduction in bank clearings compared with a year ago as proof that general trade is again inclined to halt. Retail trade especially has suffered from the unseasonable weather in most parts of the country and uncertainty as to crops almost everywhere, except in the northwest.

Wall street has thus far given scant attention to the Money trust investigation, but this matter may receive more interest from the financial community next week, when the head of one of the largest national banks of this city is to appear as a witness.

The only notable feature of the bank statement was the very small actual cash gain—a little more than $800,000—whereas estimates have made the gain from $5,000,000 to $7,000,000.

Actual loans showed an infinitesimal contraction as against an average loan decrease of almost $4,000,000.

The bond market was irregular, with improvement in some of yesterday's weak issues. Total sales, par value, $902,000. United States government bonds were unchanged on call.

Number of sales and leading quotations today were as follows:

	Sales.	High.	Low.	Close.
Allis-Chalmers pfd	.....	.....	.....	2¾
Amalgamated Copper	16,700	82½	81¼	81⅝
American Agricultural	100	61⅝	61⅝	61⅝
American Beet Sugar	3,300	69¾	68¼	68⅝
American Can	20,400	35⅝	33¾	35¼
American C. & F.	200	57½	57½	57½
American Cotton Oil	300	53½	53¼	53¼
American H. & L. pfd	.....	.....	.....	21
Am. Ice Securities	1,400	25½	24¼	25⅛
American Linseed	200	14	13⅞	13½
American Locomotive	400	41	40⅞	41
American S. & R.	87,000	82⅝	81⅜	82⅝
Am. S. & R. pfd	.....	.....	.....	107
Am. Steel Foundries	100	36	36	35
Am. Sugar Refining	1,700	126½	126	126
American T. & T.	300	145½	145⅝	145¼
American Tobacco pfd	.....	.....	.....	105½
American Woolen	.....	.....	.....	27½
Anaconda Mining Co.	2,300	42¼	41⅝	42¼
Atchison	800	105⅝	105¼	105¼
Atchison pfd	100	103⅝	103⅝	103⅝
Atlantic Coast Line	100	138⅝	138⅝	138½
Baltimore & Ohio	500	108	107⅞	107⅝
Bethlehem Steel	100	36	36	35⅝
Brooklyn Rapid Tr.	5,100	87⅛	86⅝	87
Canadian Pacific	2,600	266½	265½	266⅝
Central Leather	200	24⅝	24½	24½
Central Leather pfd	300	94¼	94¼	94
Central of New Jersey	.....	.....	.....	390
Chesapeake & Ohio	2,400	77½	76⅞	77
Chicago & Alton	.....	.....	.....	31
Chicago G. W., new	100	17	17	17
Chicago G. W. pfd	200	33	33	33
Chicago & N. W.	200	138	137	137½
Chicago, M. & St. P.	4,300	104⅜	103½	104
C., C., C. & St. L.	.....	.....	.....	57
Colorado F. & I.	800	27¼	27	27
Colorado & Southern	.....	.....	.....	41
Consolidated Gas	700	140	139⅝	140
Corn Products	1,600	15	14⅝	14⅝
Delaware & Hudson	.....	.....	.....	167
Denver & Rio Grande	100	19¼	19¼	19
D. & R. G. pfd	.....	.....	.....	34½
Distillers' Securities	.....	.....	.....	31¼
Erie	5,800	34¼	33⅝	34½
Erie 1st pfd	300	51	51	51⅛
Erie 2d pfd	.....	.....	.....	40⅝
General Electric	300	167	167	167
Great Northern pfd	1,000	133¼	132½	133
Great Northern Ore ctfs.	500	41½	41½	41⅝
Illinois Central	100	126	126	125⅝
Interborough Met.	2,700	20	19¼	19⅝
Inter. Met. pfd	1,600	57¼	56⅝	57¼
International Harvester	1,000	117½	117	117½
Inter-Marine pfd	500	19	19	19½
International Paper	2,500	15½	15¼	15¼
International Pump	200	26⅛	26⅛	26¼
Iowa Central	.....	.....	.....	12
Kansas City Southern	200	24⅝	24	24¼
K. C. So. pfd	500	56⅝	56	56⅝
Laclede Gas	200	105	105	104⅝
Louisville & Nashville	200	156⅝	156½	156¼
Minn. & St. Louis	.....	.....	.....	21
M., St. P. & S. S. M.	100	140¼	140¼	140
Missouri, K. & T.	900	26⅜	26¼	26¼
M., K. & T. pfd	200	58½	58½	58½
Missouri Pacific	1,300	36¼	36	36⅝
National Biscuit	100	155¼	155¼	155
National Lead	1,500	57¼	56¼	56⅝
N. R. R. of M. 2d pfd	.....	.....	.....	30⅝
New York Central	2,600	117½	117⅛	117½
N. Y., O. & W.	.....	.....	.....	36⅞
Norfolk & Western	.....	.....	.....	110
North American	.....	.....	.....	80
Northern Pacific	4,600	119¼	118⅜	118⅝
Pacific Mail	200	32⅝	32¼	32½
Pennsylvania	1,300	123	123	123
People's Gas	1,200	112¼	111½	111⅞
P., C., C. & St. L.	800	107½	107	107¼
Pittsburgh Coal	.....	.....	.....	21⅞
Pressed Steel Car	300	33¼	33⅛	33¼
Pullman Palace Car	200	159¼	158½	159¼
Railway Steel Spring	.....	.....	.....	33⅝
Reading	64,000	167	165⅝	166⅝
Republic Steel	100	21⅞	21⅞	21⅝
Republic Steel pfd	200	76	76	76½
Rock Island Co.	4,600	24⅛	24½	24
Rock Island Co. pfd	3,000	49⅝	49⅛	49⅝
St. L. & S. F. 2d pfd	100	35⅝	35¼	35⅜
St. Louis S. W.	.....	.....	.....	32
St. L. S. W. pfd	.....	.....	.....	73
Sloss-Sheffield S. & I.	.....	.....	.....	50
Southern Pacific	1,500	109¼	108⅝	109
Southern Railway	900	28	27½	27⅝
So. Railway pfd	.....	.....	.....	73⅞
Tennessee Copper	3,100	43½	41⅝	42⅝
Texas & Pacific	.....	.....	.....	22½
T., St. L. & W.	.....	.....	.....	12½
T., St. L. & W. pfd	100	30	30	29½
Union Pacific	26,100	167½	166⅛	167¼
Union Pacific pfd	.....	.....	.....	90
United States Realty	600	76¼	76	75⅝
United States Rubber	1,800	63	61⅝	63
United States Steel	67,900	67⅛	66	67⅝
U. S. Steel pfd	400	110¼	110	110¼
Utah Copper	1,500	62¼	61½	62
Va.-Carolina Chemical	400	50⅞	50⅝	50⅝
Wabash	100	7	7	7⅛
Wabash pfd	.....	.....	.....	17⅛
Western Maryland	100	58	58	58
Westinghouse Electric	600	71½	71⅝	71½
Western Union	300	82	82	81⅝
Wheeling & L. E.	.....	.....	.....	7
Lehigh Valley	19,800	172	170¼	170¼
Chino Copper	900	30	29⅝	29⅝
Ray Consolidated	1,100	18½	18¼	18½
American Tobacco	700	272¾	271⅞	271
Seaboard A. L.	8,100	55½	55¼	53
Seaboard A. L. pfd	1,600	55¼	53½	55

Total sales for the day, 330,800 shares.

days) shows that the banks hold $28,191,600 reserve in excess of legal requirements. This is an increase of $4,398,050 in the proportionate cash reserve as compared with last week. The statement follows:

	Daily avereges.	Increase
Loans	$2,010,980,000	*$3,932,000
Specie	369,059,000	3,470,000
Legal tenders	84,419,000	972,000
Net deposits	1,887,864,000	*3,174,000
Circulation	47,159,000	*80,000
Excess lawful reserve	28,191,600	4,389,050
Banks' cash reserve	$382,766,000	
Trust companies cash reserve	70,712,000	
Aggregate cash reserve	$453,478,000	

*Decrease.

Trust companies reserve with clearing house members carrying 25 per cent cash reserve, $62,757,000.

Actual condition:		Decrease
Loans	$2,016,426,000	$ 767,000
Specie	368,144,000	682,000
Legal tenders	84,868,000	*1,513,000
Net deposits	1,894,500,000	*1,835,000
Circulation	47,159,000	20,000
Excess lawful reserve	25,506,100	950,050
Banks' cash reserve	$482,211,000	
Trust companies cash reserve	70,801,000	
Aggregate cash reserve	$453,012,000	

*Increase.

Trust companies reserve with clearing house members carrying 25 per cent cash reserve, $62,340,000.

Summary of state banks and trust companies in Greater New York, not reporting to the New York clearing house:

		Decrease
Loans	$644,539,300	$2,421,800
Specie	67,700,200	*1,600
Legal tenders	11,445,300	152,600
Total deposits	731,100,300	*628,700

*Increase.

Condition of Treasury.

WASHINGTON, June 1.—At the beginning of business today the condition of the United States treasury was: Working balance in treasury offices, $61,304,684; in banks and Philippine treasury, $35,725,858. Total balance in the general fund, $126,997,558. Ordinary receipts yesterday were $2,183,928. Ordinary disbursements, $1,426,974. Deficit to date this fiscal year, $6,463,136 as against a surplus of $6,875,914 at this time last year. These figures exclude Panama canal and public debts transactions.

New York Money Market.

NEW YORK, June 1.—MONEY—On call, nominal.

TIME LOANS—Steady; 60-day, 3 per cent; 90-day, 3@3¼ per cent; six months, 3½ per cent.

PRIME MERCANTILE PAPER—3¾@4½ per cent.

STERLING EXCHANGE—Easy, with actual business in bankers' bills at $4.8460 for 60-day bills, and at $4.8720 for demand.

COMMERCIAL BILLS—$4.84.

SILVER—Bar, 67⅛c; Mexican dollars, 48c.

BONDS—Government, steady; railroad, irregular.

Closing quotations on bonds today were as follows:

U. S. ref. 2s, reg.	100¼	Inter. M. M. 4½s	64⅝
do coupon	100⅝	Japan 4½s	85½
U. S. 3s, reg.	102¼	do 4½s	92¼
do coupon	102¼	K. C. So. 1st 3s	72¼
U. S. 4s, reg.	114	L. S. deb. 4s 1931	93¼
do coupon	114¼	L. & N. uni. 4s	99⅛
Allis-Chal. 1st 5s	60½	M. K. & T. 1st 4s	95
Amer. Ag. 5s	102	*do gen. 4½s	87
*A. T. & T. cv. 4s	114	**Mo. Pacific 4s	73
*Am. Tobacco 4s	95¼	**N. R. R. of M. 4½s	90
do 6s	120¼	N. Y. C. g. 3½s	87
Armour & Co. 4½s	92	do deb. 4s	93
Atchison gen. 4s	99	*N. Y. N. H. & H. cv. 6s	129
do cv. 4s	105⅝		
do cv. 5s	107	N. & W. 1st c. 4s	99
A. C. L. 1st 4s	95¼	*do cv. 4s	111½
Bal. & Ohio 4s	98¼	No. Pacific 4s	99⅛
do 3½s	91⅝	do 3s	69
do S. W. 3½s	91	*O. S. L. rfdg. 4s	93⅝
Brook. Tr. cv. 4s	89	Penn. cv. 3½s 1915	97½
Cen. of Ga. 5s	109⅝	do con. 4s	102½
Cen. Leather 5s	95½	Reading gen. 4s	98
*C. of N. J. g. 5s	120½	S. L. & S. F. fg. 4s	74⅜
Ches. & Ohio 4½s	100⅝	do gen. 5s	86⅞
do ref. 5s	93	St. L. S. W. c. 4s	81⅜
*Chicago & A. 3½s	61¼	do 1st gold 4s	91¼
C. B. & Q. j. 4s	96⅝	S. A. L. adj. 5s	80¼
do gen. 4s	96	So. Pac. col. 4s	91
C. M. & S. P. d. 4s	90	do cv. 4s	94⅞
C. R. I. & P. c. 4s	67⅝	do 1st ref. 4s	94⅞
do rf. 4s	88⅝	**So. Railway 5s	108
**Colo. Ind. 5s	76	do gen. 4s	78¼
*Colo. Mid. 4s	46	Union Pacific 4s	100⅝
C. & S. r. & e. 4½s	96½	do cv. 4s	101¼
D. & H. cv. 4s	98¼	*do 1st & ref. 4s	96
**D. & R. G. 4s	88	U. S. Rubber 6s	104⅝
do ref. 5s	85¼	U. S. Steel 2d 5s	102¼
Distillers' 5s	74⅝	Va.-Car. Chem. 5s	99½
Erie p. l. 4s	89¼	Wabash 1st 5s	106½
do gen. 4s	78⅜	do 1st & ex. 4s	67
do cv. 4s, ser. A	88	Western Md. 4s	86⅝
do series B	78¼	West. Elec. cv. 5s	94⅝
*Gen. Elec. cv. 5s	165¼	Wis. Central 4s	92
Ill. Cen. 1st ref. 4s	95⅝	*Mo. Pac. cv. 5s	86
Inter. Met. 4½s	81⅜	*Panama 3s	101⅝

*Bid. **Offered.

Clearing House Bank tatement.

NEW YORK, June 1.—The statement of clearing house banks for the weeks, (five

Boston Stock Market.

BOSTON, June 1.—Closing quotations on stocks were:

Allouez	42½	Mohawk	62¼
Amal. Copper	82	Nevada Con.	21¼
A. Z. L. & S.	29	Nipissing Mines	7½
Arizona Com.	5	North Butte	28
B. & C. C. & S. M.	7½	North Lake	6
Cal. & Arizona	74⅝	Old Dominion	55½
Cal. & Hecla	493	Osceola	118
*Centennial	21	Quincy	87½
Cop. Range C. C.	57½	Shannon	14⅞
East Butte C. M.	13¼	Superior	42⅞
Franklin	12½	Superior & B. M.	2
Giroux Con.	5 7-16	Tamarack	42
Granby Con.	53	U. S. S. R. & M.	38
Greene Cananea	9⅞	do pfd	48½
Isle Royale Copper	27⅝	Utah Con.	12½
Kerr Lake	2½	Utah Copper Co.	62
Lake Copper	38	Winona	6¼
La Salle Copper	6⅛	Wolverine	108¼
Miami Copper	25⅝		

*Asked.

New York Mining Stocks.

NEW YORK, June 1.—Closing quotations on mining stocks:

Alice	175	*Little Chief	5
Com. Tunnel stock	10	Mexican	275
*do bonds	15	Ontario	200
Con. Cal. & Va.	60	Ophir	125
Iron Silver	150	Standard	[illegible]
*Leadville Con.	10	Yellow Jacket	60

*Offered.

Bank Clearings.

OMAHA, June 1.—Bank clearings for today were $2,870,481.13 and for the corresponding day last year, $2,471,696.63. The clearings for the week amounted to $13,976,261.73 and for the same week last year, $12,881,588.77.

OMAHA GENERAL MARKET.

BUTTER—No. 1, 1-lb. cartons, 31c; No. 1 in 60-lb. tubs, 31c; No. 2, 23½c; packing, 23c.

CHEESE—Imported Swiss, 32c; American Swiss, 25c; block Swiss, 24c; twins, 20c; daisies, 20c; triplets, 20c; young Americas, 22c; blue label brick, 19c; limberger, 2-lb. 21c; 1-lb. 23c.

Fish (fresh frozen)—Pickerel, 9c; white, 11c; pike, 13c; trout, 13c; large crappies, 12@15c; Spanish mackerel, 18c; eel, 19c; haddocks, 15c; flounders, 13c; green catfish, 14c; roe shad, 60c each; shad roe, per pair, 33½c; salmon, 10c; halibut, 6½c; yellow perch, 8c; buffalo, 9c; bullheads, 11c.

POULTRY—Broilers, $5.00@9.00 per doz.; springs, 20@25c; hens, 15@16c; cocks, 11c; ducks, 10@20c; geese, 15c; turkeys, 23@25c; pigeons, per doz., $1.50. Alive: Hens, 11@11½c; old roosters, 8c; old ducks, full feathered, 12½c; geese, full feathered, 5c; turkeys, 11@15c; pigeons, per doz., 75c; homers, per doz., $2.50; squabs, No. 1, $1.50; No. 2, 50c.

No. 1 ribs, 20c; No. 2 ribs, 16c; No. 3 ribs, 14c; No. 1 chucks 9¾c; No. 2 chucks, 9c; No. 3 chucks, 8½c; No. 1 loins, 21½c; No. 2 loins, 17¾c; No. 3 loins, 15¾c; No. 1 rounds, 12¾c; No. 2 rounds, 12c; No. 3 rounds, 11½c; No. 1 plates, 8c; No. 2 plates, 7½c; No. 3 plates, 7c.

Oils and Rosin.

SAVANNAH, Ga., June 1.—TURPENTINE—Firm at 44@44½c; sales, . bbls.; receipts, 985 bbls.; shipments, 534 bbls.; stocks, 27,027 bbls.

ROSIN—Firm; sales, 1,788 bbls.; receipts, 2,790 bbls.; shipments, 3,619 bbls.; stocks, 65,687 bbls. Quotations: B, $5.90@6.20; D, $6.30@6.45; E, $6.80; F, $7.25@7.35; G, H and I, $7.32½@7.35; K, $7.37½; M and N, $7.35; WG and WW, $7.50.

Coffee Market.

NEW YORK, June 1.—COFFEE—Closed steady net 4 points higher to unchanged. Sales, 43,500 bags. June, 13.27c; July, 13.34c; August, 13.44c; September, 13.52c; October, 13.53c; November, 13.55c; December and January, 13.57c; February, 13.52c; March, April and May, 13.59c. Spot coffee, quiet, unchanged; Rio No. 7, 14c.

Dry Goods Market.

NEW YORK, June 1.—DRY GOODS—The cotton goods market rule quiet and steady. Fall cottons are being reordered steadily by jobbers to cover sales made to retailers; wash goods trading more active. Linens rule strong. Burlaps are in steady demand here. Summer hosiery has been more active.

Cotton Market.

NEW YORK, June 1.—COTTON—Futures closed steady; closing bids: June, 10.83c; July, 10.97c; August, 11.02c; September, 11.08c; October, 11.14c; November, 11.17c; December, 11.22c; January, 11.18c; February, 11.22c; March, 11.28c; May, 11.32c. Spot closed quiet and 10c points lower; middling uplands, 11.40c; middling gulf, 11.65c; sales, 204 bales.

CHICAGO LIVE STOCK MARKET

Demand for Cattle Slow—Hogs and Sheep Weak.

CHICAGO, June 1.—CATTLE—Receipts, 200 head; market slow and steady; beeves, $5.90@9.35; Texas steers, $6.00@8.00; western steers, $6.25@8.10; stockers and feeders, $4.25@6.55; cows and heifers, $2.80@8.00; calves, $5.50@9.00.

HOGS—Receipts, 6,000 head; market 5c up and closed weak; light, $7.05@7.55; mixed, $7.15@7.60; heavy, $7.15@7.60; rough, $7.10@7.30; pigs, $5.15@7.10; bulk of sales, $7.40@7.55.

SHEEP AND LAMBS—Receipts, 1,500 head; market quiet and weak; natives, $3.50@6.40; westerns, $4.00@6.35; yearlings, $5.50@7.75; native lambs, $5.60@8.90; western, $5.75@9.25.

Kansas City Live Stock Market.

KANSAS CITY, Mo., June 1.—CATTLE—Receipts 700 head, including 500 southerns; market steady; native steers, $6.25@9.25; southern steers, $5.25@8.40; southern cows and heifers, $3.50@6.50; native cows and heifers, $3.50@8.50; stockers and feeders, $4.75@7.25; bulls, $4.75@6.75; calves, $5.50@8.50; western steers, $6.25@8.90; western cows, $4.00@6.75.

HOGS—Receipts 1,000 head; market steady; muttons, $4.00@6.25; lambs, $6.50@10.00; range wethers and yearlings, $4.50@6.50; range ewes, $3.00@5.25; Texas goats, $3.00@3.60.

St. Louis Live Stock Market.

ST. LOUIS, June 1.—CATTLE—Receipts, 500 head, including 300 Texans; market steady; native beef steers, $6.00@9.25; cows and heifers, $3.50@8.50; stockers and feeders, $3.75@7.00; Texas and Indian steers, $5.25@7.00; cows and heifers, $3.25@8.00; calves in car load lots, $6.00@8.00.

HOGS—Receipts, 4,000 head; market steady; pigs and lights, $5.25@7.60; mixed and butchers, $7.30@7.60; good heavy, $7.30@7.60.

SHEEP AND LAMBS—None.

OMAHA LIVE STOCK MARKET

Most Kinds of Cattle Show Decline for Week.

HOG BREAK SHARP FOR WEEK

Sheep Receipts Light All Week, but Lamb Receipts Larger Than Year Ago—Prices on All Kinds Steady.

SOUTH OMAHA, June 1, 1912.

Receipts were.	Cattle.	Hogs.	Sheep.
Official Monday	3,714	8,157	8,853
Official Tuesday	4,019	19,163	2,711
Official Wednesday	2,522	22,494	3,885
Official Thursday	2,228	10,119	1,979
Official Friday	440	7,313	1,177
Estimate Saturday	58	7,964	369
Six days this week	12,972	75,210	19,974
Same days last week	12,514	60,581	20,027
Same days 2 w'ks ago	11,461	57,108	13,164
Same days 3 w'ks ago	15,355	62,474	16,527
Same days 4 w'ks ago	15,851	72,663	32,325
Same days last year	14,547	63,746	15,185

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date, as compared with last year:

	1912.	1911.	Inc.	Dec.
Cattle	380,619	429,877	.....	49,258
Hogs	1,571,336	1,138,203	233,133	.....
Sheep	837,161	704,037	133,124	.....

The following table shows the range of prices paid for hogs at South Omaha for the last few days, with comparisons:

Date.	1912.	1911.	1910.	1909.	1908.	1907.	1906.
May 23.	7 40¼	5 59	9 43	*	5 26	6 11	6 19
May 24.	7 45½	5 62	9 39	6 97	*	6 04	6 22
May 25.	7 45½	5 70	9 19	7 19	5 14	5 99	6 32
May 26.	*	5 83	9 14	7 14	5 16	*	6 27
May 27.	7 39	5 84	9 27	7 14	5 20	5 90	*
May 28.	7 31⅞	*	9 39	7 02	5 28	5 92	6 25
May 29.	7 26⅝	5 89	*	7 02	5 27	5 94	6 29
May 30.	7 17⅞	5 82	9 38	*	5 25	6 01	6 39
May 31.	7 21⅞	5 74	9 33	7 11	*	6 08	6 32
June 1.	7 26⅞	5 75	9 31	7 14	5 35	6 10	6 29

*Sunday.

Receipts and disposition of live stock at the Union Stock yards, for twenty-four hours ending at 2 p. m., yesterday:

RECEIPTS—CARS.

	Cattle.	Hogs.	Sheep.
C., M. & St. P.	..	1	..
Wabash R. R.	..	1	..
Missouri Pacific Ry.	..	2	..
Union Pacific R. R.	..	22	..
C. & N. W. Ry. (east)	1	3	1
C. & N. W. Ry. (west)	1	37	1
C., St. P., M. & O.	..	4	..
C., B. & Q. (east)	..	3	..
C., B. & Q. (west)	..	35	..
C., R. I. & P. (east)	..	4	..
Illinois Central Ry.	..	2	..
Total receipts	4	112	2

DISPOSITION—HEAD.

	Cattle.	Hogs.	Sheep.
Omaha Pkg. Co.	1	1,245	..
Swift and Company	..	2,124	..
Cudahy Pkg. Co.	..	2,024	336
Armour & Co.	..	1,779	..
Schwartz-Bolen Co.	..	244	..
Other buyers	9	.....	..
Totals	9	7,416	336

CATTLE—The yards were practically bare this morning, there being nothing of any consequence in sight. Receipts for the week have been moderate, showing a slight gain over last week but still smaller than for the corresponding week a year ago.

The market on the best cornfed beeves such as have been selling at $8.50@9.05 has remained practically steady owing, as a matter of course, to the fact that cattle of that description are in extremely light supply at all market points. On the other hand the pretty good kinds of cattle have all had a lower tendency at all market points, Chicago especially breaking badly. At the close of the week prices here on that kind are safely 10@25c lower.

The market on cows nd heifers has followed very closely the beef steer trade. Thus while the best dry lot cows and heifers have been good sellers all the week at steady prices, the medium to common kinds have steadily worked downward, being safely 25c lower for the week and as much as 50c lower than the high time two weeks ago. Veal calves have been strong all the week, the best selling as high as $8.50. Bulls have eased off a little in sympathy with the lower prices paid for the medium grades of cow stuff.

The dry weather had a very depressing effect upon the stocker and feeder trade all the week. Receipts fortunately were light, but even with light receipts the demand was so poor that the market was weak and dull every day, and at the close prices are around 25c lower than one week ago.

Quotations on cattle: Good to choice beef steers, $8.00@9.10; fair to good beef steers, $7.50@8.00; common to fair beef steers, $6.50@7.50; good to choice cows and heifers, $6.75@7.75; good to choice cows, $5.75@6.75; fair to good cows, $5.00@5.75; common to fair cows, $3.00@5.00; good to choice stockers and feeders, $5.25@6.10; fair to good stockers and feeders, $4.75@5.25; common to fair stockers and feeders, $4.25@4.75; stock cows and heifers, $3.50@4.85; veal calves, $4.00@8.50; bulls, stags, etc., $4.40@7.00.

HOGS—Hog trade held only a moderate supply and with the opening demand reasonably active. Some little strength developed in the list of prices. Considerable business was transacted during the first hour or two at figures about a nickel higher, but packing orders were not large enough to sustain the advance and closing sales averaged little better than steady. Movement during the latter part of the session was decidedly dull and it required almost all of the morning to make a complete clearance.

Out of the 8,000 head that arrived the number of really good heavy hogs appeared to be relatively small, bulk consisting of ordinary mixed and butcher grades. Shippers furnished a very fair demand for good butcher offerings, buying about 1,000 head in all.

Best heavy hogs on sale brought $7.40, as compared with yesterday's limit of $7.37½, and bulk was more or less scattered within the $7.20@7.35 spread. Bacon weights had to have plenty of quality in order to bring $7.20.

The main feature of the week's trade appears in supply figures, about 75,000 head showing up at this point. This run is not only 12,000 head in excess of the receipts for the same week last year, but it is also unusually heavy as compared with the week's supplies at other leading markets. The demand on most days has been bearish, but declines have been moderate, current values showing losses of only 15@20c for the week.

Representative sales:

No.	Av.	Sh.	Pr.	No.	Av.	Sh.	Pr.
96	170	80	7 00	81	210	40	7 27½
65	177	120	7 05	68	239	80	7 27½
86	188	80	7 10	61	253	160	7 27½
67	173	80	7 15	86	181	160	7 27½
79	197	320	7 15	70	259	120	7 30
88	189	...	7 15	62	249	...	7 30
87	206	280	7 15	42	259	80	7 30
88	195	80	7 20	67	243	80	7 30
73	185	80	7 20	85	213	80	7 30
71	190	...	7 20	78	226	80	7 30
75	181	40	7 20	65	220	200	7 30
88	194	...	7 20	82	213	...	7 30
83	198	120	7 20	73	238	160	7 30
86	199	160	7 20	73	228	160	7 30
74	204	80	7 20	70	233	80	7 30
76	215	120	7 20	77	230	200	7 30
76	216	...	7 20	62	262	200	7 30
57	203	...	7 20	70	256	160	7 30
76	209	160	7 20	72	242	...	7 30
74	190	60	7 22½	78	228	280	7 30
75	215	...	7 22½	70	241	120	7 30
32	204	200	7 22½	68	213	80	7 30
73	217	160	7 22½	75	230	160	7 30
75	215	...	7 22½	72	219	120	7 30
80	214	80	7 25	68	250	160	7 30
77	220	40	7 25	65	251	...	7 30
84	209	160	7 25	62	271	280	7 30
81	219	200	7 25	56	248	320	7 30
81	214	...	7 25	61	251	...	7 30
74	221	40	7 25	72	242	440	7 30
84	189	120	7 25	67	267	80	7 32½
75	198	80	7 25	64	278	40	7 32½
82	203	120	7 25	71	251	80	7 32½
87	199	20	7 25	63	256	120	7 32½
82	202	240	7 25	288	249	160	7 32½
92	217	160	7 25	11	277	...	7 35
68	248	80	7 25	63	236	80	7 35
74	224	200	7 25	64	277	40	7 35
82	208	240	7 25	76	287	40	7 35
87	200	80	7 25	30	247	80	7 35
70	225	240	7 25	53	286	...	7 35
73	237	200	7 25	56	298	...	7 35
59	226	40	7 25	65	244	200	7 35
65	258	80	7 27½	61	302	...	7 35
72	230	...	7 25	72	248	40	7 35
64	221	80	7 25	64	252	180	7 35
70	234	200	7 25	63	280	...	7 37½
77	204	80	7 25	51	313	...	7 40
78	230	160	7 25	63	301	80	7 40

SHEEP—Not enough sheep or lambs arrived today to make a market, and as is usually the case at the week-end, prices remained nominally steady. Offerings consisted of about three decks of shorn lambs that sold at $8.00@8.25.

During the week no important changes have developed in the trade, the supply proving small with the demand even smaller. Barring a trainload of California spring lambs that arrived on Monday offerings ran largely to fed shorn lambs that sold from $8.50 downward. The Californians were standard coast lambs that have been showing up here in June during previous years. They brought $9.00@9.50 as compared with $6.40@6.70 paid for the same class of stock last year.

While killers have been buying very sparingly lately, prices have been well sustained in all branches of the market, current values ruling just about steady, with a week ago. The fact that the week included a holiday operated against sellers to some extent, as floor gangs were all dismissed and nothing was killed.

Very few sheep have been coming lately and the trade in ewes and wethers naturally had a package appearance. Shorn ewes that were nothing to brag about made up most of the meager supply of muttons. Feeders were also very scarce and country outlet has practically closed. Only three loads of stock were taken out for a short feeding term during the week.

Shorn sheep and lambs: Lambs, good to choice, $8.25@8.50; lambs, fair to good, $7.75@8.25; yearlings, $6.00@6.75; wethers, $5.75@6.00; ewes, $5.25@6.00.

Representative sales:

No.		Av.	Pr.
286 shorn lambs		75	8 25

St. Joseph Live Stock Market.

ST. JOSEPH, Mo., June 1.—CATTLE—Receipts, 100 head; market steady; steers, $6.50@9.00; cows and heifers, $3.00@8.25; calves, $5.00@8.50.

HOGS—Receipts, 3,300 head; market 5c higher; top, $7.55; bulk of sales, $7.30@7.40.

SHEEP AND LAMBS—Receipts, 1,700 head; market steady; lambs, $7.25@9.00.

Stock in Sight.

Receipts of live stock at the five principal western markets yesterday:

	Cattle.	Hogs.	Sheep.
South Omaha	60	7,960	370
St. Joseph	100	3,300	1,700
Kansas City	700	1,000	.....
St. Louis	500	4,000	.....
Chicago	200	6,000	1,500
Totals	1,560	22,260	3,570

Know Omaha Better

Omaha as a Distributing Center.

Since the needs of man outgrew the ability of the individual to produce, and commerce began to be moved from place to place, the fords of the rivers, and the intersections of the roads have been the points at which that commerce has halted.

At these natural stopping places, the interchange of the products of men has necessitated the building of towns and cities. Omaha owes its importance as a trading and distributing center to this world-old habit of mankind.

When the Union Pacific bridge at Omaha was completed and that transcontinental highway was physically united with the four Iowa trunk lines, the foundation of Omaha's greatness as a distributing center was laid. Since that time the railroad mileage in the state of Nebraska has grown to a total of 8,000 miles. All of this mileage is operated with Omaha as its focal point. The mileage of the state of Iowa has grown to more than 12,000 miles. Over 11,000 miles of the Iowa railroads converge at Omaha.

Practically all of the freight, passenger, mail and express service of these 20,000 miles of railway is organized with reference to the interchange movement that passes through Omaha. The development of Omaha as a distributing center has been coincident with the growth of that commerce.

It necessarily follows that, as population in this region increases and as the facilities for the transportation of the products of the soil and the factory expand, the flow of commerce through Omaha must continue to grow and bring to this city greater opportunities, greater population and greater wealth.

Ten railroads center in Omaha, the Union Pacific, Missouri Pacific and Minneapolis & Omaha on this side of the river, and the Burlington, Wabash, Illinois Central, Chicago & Northwestern, Chicago Great Western, Rock Island and Chicago, Milwaukee & St. Paul on the Iowa side.

Nearly 1,000 traveling men—representing the jobbing interests of Omaha—go up and down half the states of the union with the name "Omaha" on their cards and the names of Omaha firms on their order blanks.

We sold nearly $15,000,000 worth of groceries out of Omaha last year. That was the largest item in the jobbing list. Agricultural implements came next—more than $10,000,000 worth of them shipped from the huge branch houses in this city to the local dealers of the rich agricultural districts of which Omaha is the center.

Grain was next—$10,000,000 worth of wheat and corn and other products of western fields, shipped in and out of Omaha in sufficient quantities to give this city a place as one of the great grain markets of the United States.

And then came coal and coke—more than $9,000,000 worth; poultry and eggs, $9,000,000 more; dry goods, $9,000,000 more; automobiles, more than $7,000,000; fruits and vegetables, $7,000,000 more; cement and stone, heavy hardware, light and shelf hardware, liquors and wines, oils, paint and glass, lubricating and illuminating oils and plumbing and heating supplies—each classification representing more than $3,000,000 for the year. The $2,000,000 mark was passed last year by Omaha jobbers in paper, boots and shoes, cigars and tobacco, drugs and sundries and rubber goods. Totals between $1,000,000 and $2,000,000 were represented by dealers in auto supplies and accessories, confectionery, crackers and dairy products. Scores of other industries complete the list, in amounts running from mere thousands up to the million mark.

The grand total for 1911 was $145,723,808—every cent of that amount passing through the hands of Omaha merchants and much of it remaining here to pay the salaries of Omaha people and for improvements on Omaha property.

The diversity of Omaha's jobbing industry has given to this city the well earned title of "The Market Town." It is a market town, indeed, for practically every need of the buyer may be met here, while the facilities for distribution are so good that Omaha is generally regarded as one of the best shipping points, and, therefore, one of the most desirable jobbing points, in the entire country.

Mothers of Windsor School District Are Hostesses to Fathers

Mothers of Windsor school district were hostesses last night to the fathers and with the teachers received the friends of the school in the auditorium of the new building. A large number accepted the hospitality of the school and were able to become acquainted with the teaching staff and to examine at leisure the equipment of the big sixteen-room school building.

A committee from among the patrons consisting of Mesdames Vaughan, Twiford and Emery, had charge of the arrangements of the evening and each father and big brother who came was given an insight into the mysteries of the school, about which he had been hearing from the younger members of his family so frequently.

Farewell Banquet For H. J. Penfold

H. J. Penfold, who for nearly a quarter of a century had been secretary of the Knights of Ak-Sar-Ben, was given a farewell banquet last night at the Omaha club by the members of the present and former boards of governors of the organization.

Expressions of regret at his leaving and praise for his work during his connection with the knights occupied the evening. He was given credit for keeping the Knights of Ak-Sar-Ben together during the years of his service.

There were twenty-five guests present. C. H. Pickens, president of the Knights of Ak-Sar-Ben, presided as toastmaster and those who spoke were: G. W. Wattles, Major Wilcox, M. A. Hall, W. S. Jardine, E. H. Allen, C. M. Wilhelm, O. D. Kiplinger.

Mr. Penfold concluded his work as secretary yesterday. He is preparing to go to San Diego, Cal., where he becomes secretary of the San Diego Exposition company and where he has a summer home and lemon ranch. He will probably go Sunday.

Robbers Plan to Cut Off Clerk's Finger

Harry Schoenwald, night clerk and part owner of the New Grand hotel at 520 South Thirteenth street, was held up at 1 o'clock this morning by two masked men in the hotel and robbed of $80 and two diamond rings worth about $35 each. The robbers were about to cut off the little finger of the victim's left hand to get another diamond ring which was tight when they were frightened away by the approach of a man and woman who wanted rooms for the night.

CLASS DAY IN THE SCHOOLS

Pupils of Monmouth Park Go Back to the Colonial Days.

DECLARE FOR LIBERTY OR WAR

Mason Graduates Eighteen Boys and Girls from the Eighth Grade—Many Attend the Exercises.

At the class day exercises at the Monmouth Park school yesterday afternoon, there were many things suggestive of war. In fact war was declared. It came about when eight of the boys impersonated eight members of the second continental congress. Among the members there was Adams, Patrick Henry and the other patriots. They told of the burdens that England had placed upon the colonies and then they threw off the English yoke and in unmistakable terms, declared war and for independence.

The girls as well as the boys were on the warpath, and eight of them participated in a "tea" party. The scene was laid prior to the revolution and at a time when King George of England had laid a tax upon all of the tea coming to the colonies. The eight girls, garbed as colonial dames, resolved to cut out tea-drinking and went so far as to declare that they would do what they could to assist in the fight if the men concluded that they wanted to assert their independence and go to war.

In the interim between sketches, Robert B. Wallace appeared and impressed upon the children and their parents the necessity and idea of "Knowing Omaha." He pointed to the fact that every night the majority of the Nebraskans lie down upon beds made in Kalamazoo, or elsewhere; that they pull over them blankets made in Rhode Island; arise in the morning and light a fire in a stove made in Pittsburgh; cook their cakes of flour ground some place in the east, and sit upon Wisconsin made chairs at tables manufactured in New York; eat off dishes made in England, and partake of bacon cured in Chicago, the only real Nebraska product being eggs. Before doing this, however, generally, they have clothed themselves in woolen garments that come from Connecticut.

After telling the children and the older ones this, Mr. Wallace pointed to the fact that the raw products entering into the daily existence of the people of Omaha and Nebraska are grown or raised here, shipped east, where they go through the finishing process, and come back, the home people paying the 100 and 200 per cent of profit that goes to the manufacturers and the middle men. He insisted that it would be possible for Nebraska people to save these profits if they would learn to know the state and city better and encourage the establishing of manufacturing industries here.

On the regular class day program there were piano solos, weaving and May pole dances, exercises by the kindergartners and the usual school attractions, which were of an excellent character.

After the exercises in the large auditorium on the ground floor, many of the visitors repaired to the manual training department, where they inspected the wood carvings and clay modeling done by the pupils. In this school particular attention is paid to this line of work, much of which is very practical, as well as artistic.

At the Mason School.

The Mason school launched its Eighth grade class yesterday, when eighteen of this year's graduates participated in class day exercises, preparatory to receiving their diplomas. The graduates:

Girls—Ida Bolker, Grace Dukes, Bessie Jackson, Lorena Johnson, Olive Olson, Dora Gloe, Ruth Sansteadt, Hannah Graetz, Rosa Brodkey and Evangeline Robertson.

Individual readings, solos, duets, chorus singing and dramatic sketches constituted the program of class day. A large audience of parents and friends of the young people applauded every number on the program arranged.

A scene from Julius Caesar was acted by all the boys of the class and was greatly appreciated, but the Swedish sketch, "The Weaving Game" which closed the exercises of the day, participated in by the girl graduates assisted by the Eighth "A" girls, was the star number on the program. The visitors congregated about the teacher, Miss Bertha Scheck, and Principal Miss Emma Wheatley, showering upon them congratulations for the training and the equipment furnished the students, while under their charge.