GRAIN AND PRODUCE MARKET

Wheat is Professional Affair for the Present.

DEMAND FOR CORN IS POOR

It Seems Reasonable with the First Breaking of Winter that the Prices Might Sag from Present Levels.

OMAHA, March 21, 1912.

The wheat market is a professional affair for the present. Outside trading is exceptionally light and the pit talent, while favoring the selling side, easily sell themselves into a hole and the usual rallies occur.

There is considerable buying of the deferred futures on the expectation of crop damage as soon as growing weather comes. Higher prices almost always occur on these scares and it looks like the conservative thing to buy.

The demand for corn and particularly the eastern demand is very poor. It looks reasonable with the first breaking up of the long winter that prices might sag from the present levels. However, the situation for the summer season is bullish and higher values then are more than likely.

There was very little action in the wheat market. Early values were firm owing to higher cables. Pit talent sold heavily later and eased the market. Cash wheat was unchanged to 1c higher.

Corn was weak and lower. Demand was very poor and longs were heavy sellers all through the session. Cash corn was unchanged to 1c lower.

Primary wheat receipts were 412,000 bushels and shipments were 273,000 bushels against receipts last year of 296,000 bushels and shipments of 211,000 bushels.

Primary corn receipts were 579,000 bushels and shipments were 468,000 bushels, against receipts last year of 772,000 bushels and shipments of 224,000 bushels.

Clearances were 25,000 bushels of corn, 25 bushels of oats and wheat and flour equal to 23,000 bu b i h.

Liverpool closed ½d to ¾d higher on wheat and ½d higher on corn.

The following cash sales were reported: Wheat—No. 2 hard, 1 car, $1.02. No. 4 hard: 1 car, 97½c. Corn—No. 4 white: 1 car, 65c. No. 3 yellow: 2 cars, 69½c; 3 cars, 69¼c; 2 cars, 68c. No. 4 yellow: 5 cars, 68½c; 2 cars, 68c. No. 3 mixed: 2 cars, 69½c; 1 car, 66c. No. 4 mixed: 1 car, 66c; 2 cars, 68½c; 1 car, 64c. No grade: 1 car, 65c; 1 car, 61c. Oats: No. 3 white: 1 car, 34½c. No. 4 white: 1 car, 34c; 1 car, 36½c.

Omaha Cash Prices.

WHEAT—No. 2 hard, $1.01@1.05; No. 3 hard, $1.01@1.04; No. 4 hard, 95½c@$1.01.

CORN—No. 2 white, 69½@69½c; No. 3 white, 69@69½c; No. 2 yellow, 69½@69½c; No. 3 yellow, 69½@69½c; No. 4 yellow, 69½@69½c; No. 3 mixed, 69½c; No. 4 mixed, 69½c; no grade, 60@62½c.

OATS—No. 2 white, 34½@34½c; standard, 34@34½c; No. 3 white, 34@34½c; No. 4 white, 33½@34c; No. 3 yellow, 36½@36½c; No. 4 yellow, 36½@36½c.

RARLEY—Malting, 86c@$1.29; No. 1 feed, 90@98c; heavier feed, 89@95c.

RYE—No. 2, 91@92c; No. 3, 90@91c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	37	222	150
Minneapolis	228	...	...
Omaha	4	49	8
Duluth	21	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, March 21.—Export sales on both the Pacific and Atlantic coast strengthened the wheat market today. Closing prices were at an advance of a shade to ⅛@¼c net. All other leading staples showed a decline as compared with last night; corn, ⅝@¾c; oats, ⅛@⅜c to ¼c, and hog products, 5c to 12½c.

According to a leading authority, France was buying at full prices wheat cargoes on the Pacific seaboard, and sales, though at sacrifice figures, were heard from at New York, said to be for Antwerp. Delay in settling the British coal strike, and Argentine shipments less than looked for helped the bulls, but the Argentine total proved to be far from light and a further check to bulls came in the news of liberal arrivals at Minneapolis. Flour trade advices also were less encouraging. Bearish influences on wheat was exerted by the sudden mildness of the weather, but was counterbalanced by fear of winter killing. May ranged from $1.01⅛@1.02⅛, with the close steady, ⅛@¼c up, at $1.01⅞@1.02.

The clearing away of the storm flattened out the corn market. Harvest delay in Argentina, owing to scarcity of labor, helped steady prices a little. May fluctuated between 70⅝c and 71⅝c, closing ⅝c net lower at 71⅛c. Cash grades were in only moderate demand and No. 2 yellow was not quoted.

Oats weakened in sympathy with corn and yesterday's buyers unloaded. Upper and lower levels touched for May were 33⅝@33½c and 33⅛c, with the last sales 33⅛c, a decline of ⅝c from last night.

Provisions started sharply higher as a result of a lively advance at the yards, but the market went stale after heavy selling, in which stock yard speculators were conspicuous. Short interests had seemingly been eliminated, and the market was without support. Pork was 10@12½c lower than twenty-four hours before, and other products off 5@7½c.

Quotations on futures closed as follows:

Article	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May	1 02⅝	1 02⅝	1 01⅞	1 01⅞	1 01⅞
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Corn					
May	71⅝	71⅝	70⅝	71⅛	71⅝
July	71⅝	72	71⅛	71⅝	72
Sept.	72	72	71⅛	71⅝	72
Oats					
May	[illegible]	[illegible]	33⅝	33⅝	33⅞
July	[illegible]	30	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pork					
May	16 55	16 55	16 35	16 37½	16 50
July	16 90	16 90	16 65	16 72½	16 85
Sept.	17 20	17 20	16 95	17 00	17 10
Lard					
May	9 62½	9 65	9 55	9 55	9 60
July	9 80	9 85	9 75	9 75	9 80
Sept.	10 00	10 05	9 95	9 95	10 00
Ribs					
May	9 35	9 35	9 25½	9 25	9 30
July	9 45	9 47½	9 35	9 35	9 42½
Sept.	9 65	9 65	9 55	9 55	9 62½

Cash quotations were as follows:

FLOUR—Steady; winter patents, $4.15@5.10; winter straights, $3.90@4.05; spring patents, $4.80@5.80; spring straights, $4.50@4.70; bakers, $3.70@4.05.

RYE—No. 2, 91½c.

BARLEY—Feed or mixing, 75c@$1.00; fair to choice malting, $1.18@1.22.

SEED—Timothy, $11.00@14.50. Clover, $16.00@22.50.

PROVISIONS—Pork, $16.12½. Lard (in tierces), $9.42½. Short ribs (loose), $9.00.

Total clearances of wheat and flour were equal to 23,000 bu. Primary receipts were 412,000 bu., compared with 296,000 bu. the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 17 cars; corn, 196 cars; oats, 194 cars; hogs, 18,000 head.

Chicago Cash Prices—Wheat: No. 2 red, $1.01½@1.02½; No. 3 red, 98½c@$1.01; No. 2 hard, $1.02½@1.04½; No. 3 hard, $1.01@1.03½; No. 1 northern, $1.11@1.12; No. 2 northern, $1.09@1.10; No. 3 northern, $1.02@1.07; No. 2 spring, $1.06@1.08; No. 3 spring, $1.01@1.04; No. 4 spring, 97c@$1.01; velvet chaff, 95c@$1.08; durum, 95c@$1.06. Corn: No. 2, 69½@69c; No. 3 white, 69½@69½c; No. 2 yellow, 69½@69½c; No. 3, 69½@69½c; No. 4, 68½@68c; No. 4 yellow, 69@69½c; No. 4 white, 66@67c; No. 4 yellow, 69@69½c. Oats: No. 2 white, 33½@34½c; No. 3 white, 32½@33c; standard, 33½@34c. Rye, No. 2, 91@92c. Barley, 75c@$1.22. Seed, timothy, $11.00@15.40; clover, $15.00@22.25.

BUTTER—Steady; creameries, 26@32c; dairies, 25@27c.

EGGS—Receipts, 6,759 cases. Market firm; at mark, cases included, 19½@20c; ordinary firsts, 19½c; firsts, 20½c.

CHEESE—Steady; daisies, 15½@16c; twins, 15@15½c; Young Americas, 15½@16c; long horns, 15½@16c.

POTATOES—Receipts, 56 cars. Market strong; Wisconsin, $1.35@1.15; Michigan and Minnesota, $1.30@1.15.

POULTRY—Weak. Turkeys: Live, 14c; dressed, 19½c. Chickens: Live, 15c; dressed, 16c. Springs: Live, 15c; dressed, 16c.

VEAL—Steady at 7@11c.

Peoria Market.

PEORIA, March 21.—CORN—Higher; No. 4 white, 65c; No. 4 yellow, 66½c; No. 4 yellow, 65c; No. 3 mixed, 64½c; No. 4 mixed, 63c.

OATS—Steady; No. 2 white, 33½c; standard, 33½c; No. 3 white, 32c.

Milwaukee Grain Market.

MILWAUKEE, March 21.—WHEAT—No. 1 northern, $1.12@1.13; No. 2 northern, $1.09@1.11; No. 3 hard winter, $1.02@1.03; May, $1.00½; July, 99c.

CORN—No. 3 yellow, 67½@68c; No. 3 white, 67½@68c; No. 3, 67@67½c; May, 71½c; July, 71½c.

OATS—Standard, 33½@33½c.

BARLEY—Malting, $1.20@1.33.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, March 21.—FLOUR—Steady; spring patents, $3.25@5.50; winter straights, $4.25@4.40; winter patents, $4.40@4.80; spring clears, $4.25@4.50; winter extras, No. 1, $3.70@3.90; winter extras, No. 2, $3.55@3.65; Kansas straights, $4.70@4.85. Rye flour, steady; fair to good, $4.85@4.95; choice to fancy, $5.00@5.25.

CORNMEAL—Steady; fine white and yellow, $1.65@1.70; coarse, $1.55@1.60; kiln dried, $3.75.

RYE—Quiet; No. 2, 96c, c. i. f. Buffalo.

WHEAT—Spot market firm; No. 2 red, $1.04⅝, elevator export basis, and $1.07⅝ f. o. b. afloat; No. 1 northern, Duluth, $1.18⅝, f. o. b. afloat, opening navigation. Futures market was firm on export sales of nine loads of red wheat and on foreign news, but realizing sales served to check the advance, closing unchanged to ⅝c net higher. May, $1.06 11-16@1.07⅛, closed $1.07 3-16; July closed, $1.04⅞. Receipts, 132,200 bushels.

CORN—Spot market steady; No. 2, 79½c elevator, export basis to arrive, and export corn, 79½c f. o. b. afloat. Futures market was nominal. Receipts, 6,750 bushels; shipments, 500 bushels.

OATS—Spot market firm. Futures market was nominal. Receipts, 96,925 bushels.

HAY—Firm; prime, $1.35; No. 1, $1.20@1.25; No. 2, $1.15@1.20; No. 3, $1.05@1.10.

HOPS—Quiet; state, common to choice, 1911 crop, 35@50c; 1910 crop, nominal; Pacific coast, 1911 crop, 41@44c; 1910 crop, nominal.

HIDES—Steady; Central America, 24c; Borosta, 25½@24½c.

LEATHER—Firm; hemlock firsts, 25@27c; seconds, 24@26c; thirds, 21@22c; rejects, 15c.

PROVISIONS—Pork, firm; mess, $17.50@17.75; family, $19.50@20.50; short clears, $17.00@18.00. Beef, firm; mess, $13.00@13.50; family, $15.00@15.50; beef hams, $27.00@29.00. Cut meats, firm; pickled bellies, 10 to 14 pounds, 9@9½; pickled hams, $10.75@11.00. Lard, firm; middle west prime, $9.55@9.65; refined, steady; continent, $9.90. South America, $10.35; compound, 6.87½@7.12½.

TALLOW—Steady; prime city, hhds., 6c; special, 6½c; country, 5½@6½c.

CHEESE—Firm; receipts, 1,029 pkgs.; state, whole milk, held, white or colored, 16½@16½c; skims, 5@15c.

EGGS—Unsettled; receipts, 3,159 cases; fresh gathered, extras, 23@23½c; firsts, 22@22½c; seconds, 21½@22½c; western gathered whites, 23@24c.

BUTTER—Firm; receipts, 3,159 tubs; creamery specials, 31½@32c; extras, 31c; firsts, 30@30½c; seconds, 29½@29c; state dairy, finest, 30c; good to prime, 27@29c; common to fair, 23@26c; process special, 27@27½c; extras, 26½c.

POULTRY—Alive, weak; western chickens, 13c; fowls, 15@16½c; turkeys, 15@20c; dressed, quiet; western fowls, 14@16½c; turkeys, 12@21c.

St. Louis General Market.

ST. LOUIS, March 21.—WHEAT—Cash, firm; track, No. 2 red, $1.08; No. 2 hard, $1.07½@1.11.

CORN—Higher; track, No. 2, 69@69½c; No. 3 white, 69@70c.

OATS—Stronger; track, No. 2, 33½c; No. 3 white, 34½c.

Closing prices of futures:

WHEAT—Weak; May, $1.00⅝; July, 95⅝@95½c.

CORN—Lower; May, 72½c; July, 72½c.

OATS—Lower; May, 33½c; July, 28⅝c.

RYE—Unchanged at 95c.

FLOUR—Steady; red winter patents, $4.60@5.00; extra fancy and straight, $4.00@4.45; hard winter clears, $3.40@3.75.

SEED—Timothy, $10.00@30.00.

CORNMEAL—$1.30.

BRAN—Steady; sacked, east track, $1.30@1.32.

PROVISIONS—Pork, unchanged; jobbing, $15.75. Lard, unchanged; prime steam, $9.90@9.95. Dry salt meats, unchanged; boxed extra shorts, $9.25; clear ribs, $9.25; short clears, $9.75. Bacon, unchanged; boxed extra short, $10.25; clear ribs, $10.25; short clears, $10.75.

POULTRY—Steady; chickens, 12½c; springs, 15c; turkeys, 17c; ducks, 16c; geese, 8c.

BUTTER—Firm; creamery, 24@30c.

EGGS—Higher; 20c.

	Receipts.	Shipments.
Flour, bbls	4,200	7,700
Wheat, bu	20,000	51,000
Corn, bu	71,000	35,000
Oats, bu	42,000	51,000

Kansas City Grain and Provisions.

KANSAS CITY, Mo., March 21.—WHEAT—Cash, steady; No. 2 hard, $1.04@1.12; No. 3, $1.02@1.11; No. 2 hard winter, $1.02@1.03; May, $1.00⅝; July, 96c.

CORN—No. 2 yellow, 67½@68c; No. 2