GRAIN AND PRODUCE MARKET

Export and Reserve Wheat is Short of a Year Ago.

CORN IS NOT BEING SUPPORTED

Reserve Stocks Expected to Show a Big Decrease and Heavy Export Sales Are Expected Soon.

OMAHA, Feb. 15, 1912.

One of the best authorities on statistics figures that this country has 50,000,000 bushels less wheat for export and reserve than a year ago.

Added to this feature is the fact that there is a shortage of high grade milling wheat in all exporting countries.

The only check on the present market is the lack of expected demand for cash wheat and the continued run of spring wheat to market.

The leading bulls who fully expect higher prices later in the season are not now supporting the cash market as the movement is too heavy.

Reserve stocks to March 1 are expected to show a big decrease, and heavy export sales are certain in the next sixty days.

Cables on wheat did not respond and wheat was sold heavily at the opening. The market continued to sag and was dull during the whole session. Cash wheat ruled strong and higher, samples selling ½c to ¾c higher.

Continued liberal buying and better cash inquiry gave corn a firm tone and values advanced. Cash corn was 1c higher.

Primary wheat receipts were 654,000 bu. and shipments were 275,00 bu., against receipts last year of 284,000 bu. and shipments of 256,000 bu.

Primary corn receipts were 1,493,000 bu. and shipments were 943,000 bu., against receipts last year of 981,000 bu. and shipments of 511,000 bu.

Clearances were 286,000 bushels of corn, 60 bushels of oats and wheat and flour equal to 76,000 bushels.

Liverpool closed unchanged to ¼d higher on wheat and ½d higher on corn.

The following cash sales were reported:

WHEAT—No. 2 hard: 1 car, $1.02; 1 car, $1.01½; 7 cars, $1.00½; 1 car, $1.00¾. No. 3 hard: 1 car, $1.00½; 2 cars, $1.00. No. 4 hard: 1 car, 98c. No. 2 spring: 1 car, $1.02. No. 4 spring: 1 car, 97½c.

CORN—No. 3 white: 1 car, 67½c. No. 4 white: 1 car, 66½c; 2 cars, 66c; 2 cars, 65½c. No. 3 color: 2 cars, 62c. No. 4 color: 1 car, 58½c. No. 3 yellow: 1 car, 62½c; 4 cars, 62c; 1 car, 61¾c. No. 4 yellow: 3 cars, 59½c; 2 cars, 59¼c; 1 car, 59c; 1 car, 58½c; 6 cars, 58¾c; 4 cars, 58c; 1 car, 57½c; 1 car, 57c. No. 3 mixed: 1 car, 62c. No. 4 mixed: 2 cars, 59¼c; 3 cars, 59c; 3 cars, 58½c; 7 cars, 58c; 1 car, 57½c. No grade: 1 car (wheat mixed), 62c; 1 car, 61c; 2 cars, 56½c. No. 2 white: 1 car, 61½c. No. 3 white: 6 cars, 61½c. No. 4 white: 2 cars, 61c; 1 car, 56½c.

Omaha Cash Prices.

WHEAT—No. 2 hard, $1.00@1.03; No. 3 hard, 99¼c@1.02; No. 4 hard, 95¼c@1.01.

CORN—No. 3 white, 61½@62c; No. 4 white, 58@60½c; No. 3 color, 61½@62c; No. 3 yellow, 61½@62c; No. 4 yellow, 56½@59½c; No. 3, 61½@62c; No. 4, 57@59c; no grade, 55½@57c.

OATS—No. 2 white, 51½@52c; standard, 51½@51¾c; No. 3 white, 51½@51¾c; No. 4 white, 50½@51c; No. 3 yellow, 51@51¼c; No. 4 yellow, 50@50½c.

BARLEY—Malting, 86c@1.27; No. 1 feed, 75@85c; heavier feeding, 82@95c.

RYE—No. 2, 92@93c; No. 3, 91@92c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	74	642	178
Minneapolis	346	...	...
Omaha	11	126	27
Duluth	20	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Feb. 15.—Reports that the Argentine strike had been settled in fact as well as in theory tumbled down prices today in the market for wheat. The close was ⅝ to ¾c down as compared with twenty-four hours before.

Right at the start wheat received a severe jolt from the lively way in which receipts piled in at all the primary terminals. Minneapolis alone had more than last year's total for the entire country on the corresponding day. In addition a high authority issued a statement this morning that the winter crop outlook was above the average. Foreign news at first seemed also likely to be disappointing to the bulls. Later, however, Europeans were reported as active here in purchasing new crop futures and there was a sharp upturn as a result. Then came statements that the Argentine strikers had returned to work. Between the opening and the closing, May fluctuated from $1.01⅝ to $1.00@1.02⅝ with last sales $1.01⅜@1.02, a loss of ¾c net.

Assertions that owing to favorable weather, the railroads would have their facilities in materially better shape next week took away support from corn, notwithstanding improved cash demand at St. Louis and Kansas City. May ranged between 68¾@69¼c and 69c, closing easy ¼c off at 68¾@69¼c. Cash grades were unsettled. No. 2 yellow was quoted at 69@69½c.

Scattered selling and little disposition to buy explained the sag in oats. Top and bottom figures reached for May were 52¼c and 52½c, with the close at the last mentioned level, a decline of ⅛c from last night.

Liberal receipts of hogs frightened the trade out of any attempt at an advance. When the session ended prices showed an average drop of 2½@ 5c.

Leading options closed as follows:

Article.	Open.	High.	Low.	Close.	Yes'y.
Wheat					
May	1 02¾	1 03⅛	1 01⅜	1 01⅝@1 02	1 02⅝@¾
July	95¾@¾	96¼	95¼	95¼	96¾
Sept.	94¼	94¼@⅝	93¾	93¾	94¾
Corn					
May	68¾@¾	69	68¾@¾	68¾@¾	68¾@¾
July	68¾@¾	69	68	68	68¾
Sept.	68¼	68¾	67¾	68	68¼@⅝
Oats					
May	52¾@¾	52¾	52¼	52¼	52¾
July	45¾	45¾@⅝	45	45	45¾
Sept.	41¾	42	41¾@¾	41¾@¾	41¾@42
Pork					
May	16 20	16 20	16 07½		16 17½
			16 20	16 15	16 20
July	16 35	16 35	16 27½	16 25½	
Sept.				16 45	16 37½
					16 40
					16 52½
Lard					
May	9 22½	9 22½	9 15	9 17½	9 22½
July	9 37½	9 37½	9 30	9 32½@35	9 35-7½
Sept.	9 50	9 50	9 45	9 50	9 52½
Ribs					
May	8 75	8 77½	8 72½@75	8 72½	8 77½
July	8 85	8 85	8 80	8 80-2½	8 82½
Sept.	8 90			8 92½	8 85-7½

Cash quotations were as follows:

FLOUR—Steady; winter patents, $4.10@4.60; winter straights, $3.80@4.80; spring patents, $4.60@4.75; spring straights, $4.50@4.70; bakers, $3.60@4.10.

RYE—No. 2, 92c.

SEEDS—Timothy or mixing, $3.50@5c; fair to choice malting, $1.15@1.20.

TIMOTHY—Nominal, $12.00@15.00; clover, $10.00@22.00.

PROVISIONS—Mess pork, new, $16.25; old, $15.50. Lard (in tierces), $9.35. Short ribs (loose), $8.47½.

Total clearances of wheat and flour were equal to 75,000 bu. Primary receipts were 654,000 bu., compared with 284,000 bu. the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 50 cars; corn, 502 cars; oats, 122 cars; hogs, 24,000 head.

Chicago Cash Prices—Wheat, No. 2 red, $1.00@1.02; No. 2 red, 99¾@1.01¾; No. 3 hard, $1.02@1.06; No. 3 hard, $1.00@1.02; No. 1 northern, $1.12@1.14; No. 2 northern, $1.08@1.12; No. 3 northern, $1.07@1.11; No. 2 spring, $1.00@1.08; No. 3 spring, $1.00@1.07; No. 4 spring, 96c@$1.05; velvet chaff, 96c@$1.06; durum, 96c@$1.06. Corn, No. 2, 66@66½c; No. 3 white, 66¼@66¾c; No. 2 yellow, 62½@63c; No. 4, 61½@63¼c; No. 4 white, 62¼@63c; No. 4 yellow, 61½@62c. Oats, No. 2, 52½@53c; No. 2 white, 51½@52c; No. 3 white, 52@53¼c; No. 4 white, 50@52c; standard, 52½@53¼c.

Rye, No. 2, 89c. Barley, 86c@$1.13. Timothy, $12.00@13.00. Clover, nominal.

BUTTER—Easy; creameries, 29@30c; dairies, 26@28c.

EGGS—Receipts, 2,373 cases. Market easy; at mark, cases included, 26@27c; ordinary firsts, 28@29c; firsts, 31c.

CHEESE—Steady; daisies, 17½@17¾c; twins, 16¾@17c; Young Americas, 17½@ 17¾c; long horns, 17¼@17¾c.

POTATOES—Receipts, 61 cars. Market steady; Wisconsin, 35@$1.02; Michigan and Minnesota, $1.02@1.05.

POULTRY—Easy. Turkeys: Live, 14c; dressed, 18c. Chickens: Live, 13c; dressed, 16c. Springs: Live, 14c; dressed, 16c.

VEAL—Steady at 12@16c.

Pecora Market.

PEORIA, Feb. 15.—CORN—Higher; No. 3, 65½c; No. 4 yellow, 62½@63½c; No. 4 yellow, 61½@62½c; No. 3 mixed, 62¾@63½c; No. 4 mixed, 61½@62¾c; sample, 57@59c.

OATS—Firm; No. 2 white, 52¾c; standard, 52¼c; No. 3 white, 52@52¼c.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Feb. 15.—FLOUR—Quiet; spring patents, $5.25@5.50; winter straights, $4.30@4.40; winter patents, $4.50@4.90; spring clears, $4.25@4.40; winter extras, No. 1, $3.70@3.80; winter extras, No. 2, $3.55@3.65; Kansas straights, $4.35@4.55. Rye flour, firm; fair to good, $4.35@4.35; choice to fancy, $5.00@5.25. Buckwheat flour, firm; $2.90 per 100 pounds.

CORNMEAL—Steady; fine white and yellow, $1.65@1.70; coarse, $1.55@1.60; kiln dried, $2.70.

WHEAT—Spot market easy; No. 2 red, $1.02¾, elevator; export basis and $1.04¾, f. o. b., afloat; No. 1 northern Duluth, $1.21, f. o. b., afloat. Futures market steady most of the day, but prices eased off late under selling on more bearish news from abroad, liberal receipts and reports that the Argentine strike was settled, closing ¼ @¾c net lower. May closed at $1.01⅛@1.01⅜; July, $1.01.

CORN—Spot market barely steady; export, 72¾c, f. o. b., afloat. Futures market nominal.

OATS—Spot market steady. Futures market nominal.

RYE—Quiet; No. 2, 98c, c. i. f. Buffalo.

BARLEY—Quiet; malting, $1.22@1.35, c. i. f. Buffalo.

HAY—Firm; prime, $1.35; No. 1, $1.30; No. 2, $1.15@1.20; No. 3, 85c@$1.00.

HIDES—Quiet; Central America, 23c; Bogota, 22½@23½c.

LEATHER—Firm; hemlock firsts, 25@ 27c; seconds, 23@25c; thirds, 21@22c; rejects, 18c.

PROVISIONS—Pork, steady; mess, $17.50@17.75; family, $19.00@20.00; short clears, $17.00@18.50. Beef, firm; mess, $13.00@13.50; family, $14.50@15.00; beef hams, $27.00@28.50. Cut meats, firm; pickled bellies, 10 to 14 lbs., 13.25@9.50; pickled hams, $11.00@11.25. Lard, easy; middle west prime, $9.00@9.00; refined, easy; continent, $9.25. South America, $10.25; compound, $8.87½@7.12½.

TALLOW—Easy; prime city, 4½c; special, 5c; country, 4@4½c.

BUTTER—Easy; receipts, 6,421 cases; creamery, specials, 31½@32c; extras, 31c; firsts, 30@30½c; state dairy, tubs, finest, 30½@31c; good to prime, 28@30c; common to fair, 25@27c.

CHEESE—Firm; receipts, 513 packages; state, whole milk, held, specials, colored, 17¼@17½c.

EGGS—Weak; receipts, 7,979 cases; fresh gathered, extras, 35@36c; firsts, 31c; seconds, 30c; western gathered whites, 37@ 39c.

POULTRY—Dressed, steady; western chickens, 12@16c; fowls, 12½@16c; turkeys, 12@21c.

Alive, unsettled; western chickens, 12@ 12½c; fowls, 14@15c; turkeys, 15@16c.

St. Louis General Market.

ST. LOUIS, Feb. 15.—WHEAT—Cash, Higher; track, No. 2 red, $1.00@1.01; No. 3 hard, $1.01@1.01½.

CORN—Firm; track, No. 2, 64c; No. 3 white, 64@65c.

OATS—Steady; track, No. 2, 52@52¼c; No. 2 white, 53½@54c.

Closing prices of futures:

WHEAT—Lower; May, 99¼c; July, 93¾c.

CORN—Weak; May, 68¼c; July, 68¾c.

OATS—Higher; May, 53¼c; July, 47¼c.

RYE—Unchanged at 95c.

FLOUR—Dull; red winter patents, $4.55@ 4.80; extra fancy and straight, $4.00@4.50; hard winter clears, $3.35@3.60.

SEED—Timothy, $10.00@15.00.

CORNMEAL—$3.20.

BRAN—Weak; sacked, east track, $1.32.

HAY—Firm; timothy, $21.00@25.00; prairie, $13.00@18.50.

PROVISIONS—Pork, unchanged; jobbing, $15.50. Lard, unchanged; prime steam, $9.75@9.85. Dry salt meats, unchanged; boxed, extra shorts, $9.25; clear ribs, $9.25; short clears, $9.75. Bacon, unchanged; boxed, extra shorts, $9.25; clear ribs, $9.25; short clears, $9.75.

POULTRY—Firm; chickens, 11c; spring, 13c; turkeys, 16c; ducks, 14c; geese, 7c.

BUTTER—Quiet; creamery, 26@28c.

EGGS—Receipts, 2,373 cases. Market easy; at mark, cases included, 26@27c; ordinary firsts, 28@29c; firsts, 31c.

CHEESE—Steady; daisies, 17½@17¾c; twins, 16¾@17c; Young Americas, 17½@ 17¾c; long horns, 17¼@17¾c.

POTATOES—Receipts, 61 cars. Market steady; Wisconsin, 35@$1.02; Michigan and Minnesota, $1.02@1.05.

POULTRY—Easy. Turkeys: Live, 14c; dressed, 18c. Chickens: Live, 13c; dressed, 16c. Springs: Live, 14c; dressed, 16c.

VEAL—Steady at 12@16c.

Peoria