

GRAIN AND PRODUCE MARKET

Cash Wheat and Flour Situation Not Encouraging.

BREAK IS EXPECTED IN CORN

There is still persistent talk of a big movement — situation, however, is full of merit.

NEW YORK GENERAL MARKET

OMAHA, Jan. 16, 1912.

The domestic cash wheat and flour situation is not encouraging to bulls and advises from the spring wheat markets indicate that milder weather will bring larger receipts from the country elevator plants.

Shipping sales are steady, but down 10 cents in weeks to date are not important. Cables were higher, and this reflects unfavorable Argentine news.

In the corn trade there still take place the usual seasonal movements which will force a break in prices of cash and future. At the same time the corn situation is full of merit because of the short crop, the heavy drying during shipping, and the fact that the shipping sales were lower than the cash receipts.

Wheat was rather dull and values ranged narrow, with very little change. Cash wheat was unchanged to 1¢ lower.

Corn was nervous and quite erratic.

Primary wheat receipts were 35,000 bushels and shipments were 13,000 bushels, against receipts last year of 42,000 bushels and shipments of 26,000 bushels.

Cash receipts were 31,000 bushels and shipments were 32,000 bushels.

Cash clearances were 32,000 bushels and shipments of 30,000 bushels.

Clearances were 32,000 bushels of corn, 40 bushels of wheat and wheat and flour to 32,000 bushels.

Liverpool closed higher on wheat and unchanged to 1¢ higher on corn.

The following cash receipts were reported:

Wheat—No. 2 hard, \$1.00; No. 3 hard, \$1.00; No. 3 soft, \$1.00; No. 4 white, 1 car, \$1.00; Corn—No. 3 white, 1 car, \$1.00; Corn, \$1.00; No. 4 white, 1 car, \$1.00; No. 3 yellow, 1 car, \$1.00; No. 4 yellow, 1 car, \$1.00; Oats—No. 3 white, 1 car, \$1.00; No. 4 white, 1 car, \$1.00.

Omaha Cash Prices

WHEAT—No. 2 hard, \$1.00; No. 3 hard, \$1.00; No. 3 soft, \$1.00; No. 4 white, 1 car, \$1.00; Corn—No. 3 white, 1 car, \$1.00; No. 4 white, 1 car, \$1.00; Oats—No. 3 white, 1 car, \$1.00; No. 4 white, 1 car, \$1.00.

OATS—No. 2 white, 1 car, \$1.00; standard, 1 car, \$1.00; No. 3 white, 1 car, \$1.00; No. 4 yellow, 1 car, \$1.00; No. 4 yellow, 1 car, \$1.00.

HARLEY—Milling, 1.00/1.10; No. 1 feed, 90¢/95¢; heavier, 1.00/1.10.

RYE—No. 2, 90¢/95¢; No. 3, 90¢/95¢.

Carlot Receipts.

Wheat, Corn, Oats.

Chicago 12 85

Minneapolis 27 7

Omaha 23 7

Duluth 12

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Jan. 16.—In spite of a heavy rain bond would be used by Minneapolis mills to fill export orders, but at no advanced rates. Closing prices were 1¢ to 1½¢ higher than last night. Strong interests took all offerings and brought about a rise. Corn futures were up 10 cents on the day of grain and hog products varying from 2½¢ decline to 2½¢ additional cost.

After a selling flurry which carried the price of corn under 9¢, the fact proved that to grind Canadian crops on the mills on this side of the international line would not only have to pay in hand, but also to pay a heavy fine if it were to be exported to escape paying duty. Previous, however, a good many speculators had been carried off their feet by announcement that Minneapolis would have the same rate from the Canadian northwest as Fort Arthur and Fort William. The close was firm and within a shade of the top position.

The market between 9½¢ and 9¾¢, with last sales at 9¾¢, a gain of 1½¢.

Decided strength was exhibited by corn, May ranged between 9½¢ and 9¾¢, with the close up 1½¢ higher at 9¾¢. Cash carlot receipts were in fair demand. No. 2 yellow, 1 car, \$1.00.

In the resulting absence of selling price an advance in oats with other grains proved a natural course. May ranged from 40¢/45¢, up 10¢ over the close at 45¢, a rise of 10¢ over the night before. The close was a fairly large volume. The outcome was a level of prices averaging little, if any, below last night.

Leading options closed as follows:

Article Open High Low Close Sat.

Wheat 90 90 89 89

May 90 90 89 89

July 90 90 89 89

Sept. 90 90 89 89

Corn 90 90 89 89

May 90 90 89 89

July 90 90 89 89

Sept. 90 90 89 89

Oats 90 90 89 89

May 90 90 89 89

July 90 90 89 89

Sept. 90 90 89 89

Available Supply of Grain.

NEW YORK, Jan. 16.—Special cables and telegraph communications advised carlot receipts show the following change in available supplies as compared with previous account:

Wheat, United States, east Rockies, decreased 4,000,000 bu.; Canada increased 4,100,000 bu.; Total United States and Canada increased 15,600,000 bu. Aflcof for and in Europe, increased 40,000,000 bu.

Flour, wheat, red winter, 40¢/45¢.

OATS—Weak; track No. 2, 40¢/45¢.

RYE—Unchanged, 9¢.

PROVISIONS—Pork, unchanged; lamb, 10¢/12¢.

POULTRY—Dressed, firm; western chickens, 12½¢/13¢; fowls, 14½¢/15¢; turkeys, 12½¢/13¢.

BUTTER—Firm; creamery specials, 4¢; extra, 40¢/45¢; process specials, 35¢/40¢.

CHEESE—Firm; skims, 7¢.

Eggs—Quiet; fresh gathered extras, 27¢/30¢; extra first, No. 3, western gathered eggs, 27¢/30¢.

PORK—Dressed, firm; western chickens, 12½¢/13¢; fowls, 14½¢/15¢; turkeys, 12½¢/13¢.

BUTTER—Firm; creamery specials, 4¢; extra, 40¢/45¢; process specials, 35¢/40¢.

CHEESE—Firm; skims, 7¢.

Eggs—Fresh; gathered extras, 27¢/30¢; extra first, No. 3, western gathered eggs, 27¢/30¢.

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