GRAIN AND PRODUCE MARKET

Feeling is Now More Friendly to the Buying Side of Wheat.

SMALL RESERVES PREDICTED

Corn Mart in Position to Be Forced Higher by Light Receipts and Small Amount of Contract Corn in Stocks.

OMAHA, Dec. 18, 1911.

There was a strong and higher Liverpool wheat cable this morning, probably reflecting more bullish news from Argentina. Altogether the feeling is more friendly to the buying side and there is less fighting spirit in the bears. There is no doubt that 1912 will start with the smallest wheat reserve on farms in many years.

The corn market is in a position at present to be forced higher by the light receipts and the small amount of contract corn in stocks. Weather conditions over the corn belt are not favorable, giving the market a stronger tone.

Higher cables started shorts to covering and bulls were confident buyers on better demand from all sides. Cash wheat was 1½@1¾c higher.

Very light receipts owing to unfavorable weather gave corn a sharp advance. Unless receipts materially pick up corn values will work steadily higher. Cash corn was ½@1c higher.

Primary wheat receipts were 963,000 bu. and shipments were 234,000 bu., against receipts last year of 1,304,000 bu. and shipments of 127,000 bu.

Primary corn receipts were 377,000 bu. and shipments were 366,000 bu., against receipts last year of 1,550,000 bu. and shipments of 607,000 bu.

Clearances were 59,000 bu. of corn, none of oats and wheat and flour equal to 241,000 bu.

Liverpool closed ¼@1¼d higher on wheat and ¼@¾d higher on corn.

The following cash sales were reported:

WHEAT—No. 2 hard: 3 cars, 99½c; 4 cars, 99c. No. 2 hard: 1 car (choice), 99½c; 1 car, 98¾c; 3 cars, 98½c. No. 4 hard: 1 car, 97c.

CORN—No. 2 white: 2 cars, 60¼c. No. 3 white, 1 car, 59c. No. 4 white: 3 cars, 58½c. No. 3 yellow: 1 car, 59c; 8 cars, 58¾c; 2 cars, 58½c. No. 4 yellow, 9 cars, 57½c. No. 3 mixed: 5 cars, 58½c. No. 4 mixed: 1 car (part old), 61c; 1 car, 58c, 3 cars, 57½c; 2 cars, 57c. No grade: 1 car, 65c; 1 car, 54½c; 1 car, 53½c.

OATS—No. 3 white: 13 cars, 46½c. No. 4 white: 5 cars, 46½c. No. 4 yellow: 1 car, 46c.

Omaha Cash Prices.

WHEAT—No. 2 hard, 98½c@$1.01; No. 3 hard, 98c@$1.00; No. 4 hard, 94@98½c.

CORN—No. 2 white, 60½@60¾c; No. 3 white, 58½@59c; No. 4 white, 57½@58½c; No. 3 yellow, 58½@59c; No. 4 yellow, 57@57½c; No. 3, 58@58½c; No. 4, 57@58c; no grade, 53@55c.

OATS—No. 3 white, 46¾@47c; standard, 46½@46¾c; No. 3 white, 46¼@46½c; No. 4 white, 46@46¼c; No. 3 yellow, 46@46½c; No. 4 yellow, 45¾@46c.

BARLEY—Malting, $1.14@1.20; No. 1 feed, 70@90c.

RYE—No. 2, 89½@90½c; No. 3, 88½@89½c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	12	182	138
Minneapolis	562	...	...
Omaha	34	90	26
Duluth	141	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Dec. 18.—Wheat shorts took fright today at a sensational advance in prices at Buenos Ayres, the result of incessant rains apparently putting an end to bright harvest prospects in the Argentine. The close here was nervous at ¾c to 1c advance over Saturday night. Corn made a net gain of ⅝@⅞c to ⅞@1c and oats a shade to ⅛@¼c. Latest trading left hog products varying from 2½c lower to a rise of 5c.

Sentiment in wheat was bullish from the start. Cables from the Argentine told not only of much higher quotations and of delay to the harvest, but also of the poor quality of the crop. A report that 110 boat loads of Manitoba wheat had been sold for shipment to Europe had a further tendency to dishearten the bears. In addition there came word that 175,000 barrels of flour had been disposed of at Minneapolis. Free selling near the end of the session led to an unsettled feeling, but was attributed wholly to a desire to secure profits. May ranged from 99½c to $1.00, closing at 99¾c, an advance of 1c net.

Forecasts of unsettled weather hardened the market for corn. Huge shipments from the Danube attracted attention, but did not affect prices. May fluctuated from 64¼@64½c to 64⅝c, closing firm ⅝@⅞c up at 64¾@65c. Cash grades were in scanty supply. No. 2 yellow was quoted at 71c for old.

Oats derived a little strength from other grain. Upper and lower levels touched by the May delivery proved to be 45½c and 45⅛c, with the close ¼c net higher at 45⅜c.

Big exports of lard bolstered up the provision market despite a heavy run of hogs. At the end of the day pork showed a gain of 2½c to 5c and other product was within 2½c either way from the figures of Saturday night.

Cash quotations were as follows:

Article	Open.	High.	Low.	Close.	Sat'y.
Wheat					
Dec.	94¾@95	95⅝	94¾	95¼	94¼
May.	99⅛@⅜	1 00	99⅛	99¾	98⅝
July.	95¼	95⅝	95¼	95½	94⅝
Corn.					
Dec.	63 @63¼	63⅝	63¼@⅜	63⅞	62⅞
May.	64¼@⅜	64⅞	64⅛@¼	64⅝@⅞	64⅛
July.	64⅝@⅞	64⅞	64⅛	64⅝@⅞	64⅛
Oats.					
Dec.	47	47¼	47	47¼	46⅝@47
May.	45⅞	45⅞	45⅝	45⅞	45⅝
July.	45⅝	46⅛	45⅛@¼	45⅝@⅞	45⅝
Pork.					
Jan.	15 25	15 50	15 25	15 37@40	15 90
May.	15 82½	15 97½	15 82½	15 85	16 05
July.	16 02½	16 10	15 97½	16 02½	.....
Lard.					
Jan.	9 02½	9 12½@15	9 02½	9 10	9 07½
May.	9 27½	9 37@40	9 27½	9 30	9 32½
Ribs.					
Jan.	8 15	8 25	8 15	8 20	8 20
May.	8 42½@45	8 55	8 42½	8 47½@50	8 20
July.	8 50	8 55	8 47½@50	8 50@52½	8 50

Chicago Cash Prices—Wheat: No. 2 red, 99¾@99¾c; No. 3 red, 98@98c; No. 2 hard, 98c@$1.02; No. 3 hard, 96c@$1.00; No. 2 northern, $1.08@1.09; No. 3 northern, $1.04@1.08; No. 2 northern, $1.02@1.07; No. 2 spring, 98c@$1.00; No. 3 spring, 93c@$1.04; No. 4 spring, 90c@$1.02; velvet chaff, 90c@$1.06; durum, 90c@$1.05. Corn: No. 2 old, 70c; No. 2 yellow, old, 71c; No. 3, 61½@62c; No. 3 yellow, 61½@62½c; old, 60c@60c; No. 4 white, 58½@59½c; No. 4 yellow, 58@60c. Oats: No. 2 white, 48½@48½c; No. 3 white, 47½@48½c; No. 4 white, 45½@47½c; standard, 46@48½c. Rye: No. 2, 92½c. Barley: 80c@$1.25. Timothy: $12.50@15.00. Clover: $12.50@20.25.

FLOUR—Easy; winter patents, $3.75@4.90; winter straights, $3.60@4.00; spring patents, $5.70@5.80; spring straights, $4.25@4.50; bakers, $3.50@4.75.

RYE—No. 2, 92½c.

BARLEY—Feed or mixing, 80c@$1.00; fair to choice malting, $1.05@1.25.

SEEDS—Timothy, $12.50@15.00. Clover, $12.50@20.25.

PROVISIONS—Pork, mess, per bbl., $15.00@15.25. Lard, per 100 lbs., $9.05. Short ribs, sides (loose), $7.75.

Total clearances of wheat and flour were equal to 241,000 bu. Primary receipts were 963,000 bu., compared with 1,304,000 bu. The visible supply of wheat in the United States increased 1,350,000 bu. for the week. The amount of breadstuff on ocean passage decreased 2,336,000 bu.

Estimated receipts for tomorrow: Wheat, 42 cars; corn, 272 cars; oats, 202 cars; hogs, 27,000 head.

BUTTER—Firm; creameries, 26@34c; dairies, 25@31c.

EGGS—Firm; receipts, 1,535 cases; at mark, cases included, 22@28c; firsts, 25@27c; prime firsts, 28@31c.

CHEESE—Steady; daisies, 15¾@16c; twins, 15¼@15½c; young Americas, 15¾@16c; long horns, 15¾@16c.

POULTRY—Irregular; turkeys, 14@15½c; chickens, 10@10½c; springs, 10c.

VEAL—Steady; 7@11c.

Carlot Receipts—Wheat, 13 cars, with none of contract grade; corn, 182 cars, with 4 of contract grade; oats, 138 cars. Total receipts of wheat at Chicago, Minneapolis and Duluth today were 715 cars, compared with 1,038 cars last week and 769 cars the corresponding day a year ago.

Sugar Market.

NEW YORK, Dec. 18.—SUGAR—Raw, Nominal; Muscovado, 89 test, 4.37c; centrifugal, 96 test, 4.87c; molasses sugar, 89 test, 4.12c; refined, quiet.

Liverpool Grain Market.

LIVERPOOL, Dec. 18.—WHEAT—Spot, firm; No. 2 Manitoba, 7s 11½d; No. 3 Manitoba, 7s 7½d. Futures, strong; December, 7s5⅝d; March, 7s 4⅝d; May, 7s 3⅝d.

CORN—Spot, firm; American mixed, 5s 7d. Futures, firm; January, 5s 9½d; February, 5s 7¾d.

FLOUR—Winter patents, 27s 6d.

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Dec. 18.—FLOUR—Firm; spring patents, $5.00@5.30; winter straights, $4.10@4.20; winter patents, $4.35@4.70; spring clears, 4.10@4.25; winter extra No. 1, $3.70@3.80; winter extra No. 2, $3.55@3.65; Kansas straights, $4.50@4.70. Receipts, 32,099 bu.; shipments, 21,262 bu. Rye flour, steady; fair to good, $4.75@4.95; choice to fancy, $5.00@5.20. Buckwheat flour, quiet, $2.55@2.65 per hundred pounds.

CORNMEAL—Steady; fine white and yellow, $1.60@1.65; coarse, $1.55@1.60; kiln dried, $3.65@3.75.

RYE—Steady; No. 2, 97c, c. i. f. Buffalo to arrive.

BARLEY—Steady; malting, $1.18@1.25, c. i. f. Buffalo.

WHEAT—Spot market steady; No. 2 red, 97⅝c ,elevator, export basis and 99⅝c, f. o. b., afloat; No. 1 northern Duluth, $1.14¼c, f. o. b., afloat. Futures market was firm on a sharp advance in Liverpool and Buenos Ayres, rain in the Argentine, firm markets and covering for the government report, closing ⅞c net higher. December closed at 98⅝c; May, $1.00⅝@1.04 9-16c, closed at $1.04⅛c. Receipts, 176,400 bu.

CORN—Spot market firm; export, new, 70½c, f. o. b., afloat. Futures market was nominal. Receipts, 149,625 bu.; shipments, 19,589 bu.

OATS—Spot market firm; standard white, 54½c in elevator; No. 2, 54⅝c. Futures market was nominal. Receipts, 56,425 bu.

HAY—Firm; prime, nominal; No. 1, $1.25@1.30; No. 2, $1.10@1.15; No. 3, 95c@$1.00.

HOPS—Firm; steady, common to choice, 1911, 50@56c; 1910, nominal; Pacific coast 1911, 45@50c; 1910, nominal.

HIDES—Steady; Central America, 22c; Bogota, 19@23½c.

LEATHER—Firm; hemlock firsts, 25@27c; seconds, 24@26c; thirds, 21@22c; rejects, 15c.

PROVISIONS—Pork, steady; mess, $17.45@17.55; family, $19.00@20.00; short clears, $17.25@18.25. Beef, firm; mess, $13.00@13.50; family, $14.50@15.00; beeves, hams, $29.00@31.00. Cwt. meats, steady; pickled bellies, 10@12 pounds, 9½c; pickled hams, 11@11½c. Lard, easy; middle west prime, $9.10@9.20; refined, barely steady; continent, $9.60; South America, $10.25; compound, 6⅞@7½c.

TALLOW—Steady; prime city hhds., 6¼c; country, 5⅞@6⅛c.

BUTTER—Firm; creamery specials, 28c; extras, 37c; creamery, held special, 35@35½c; extras, 33½@34½c; process specials, 26½@27c.

CHEESE—Firm; skims, 3@13¾c.

EGGS—Unsettled; fresh gathered extras, 44@46c; extra firsts, 41@42c; western gathered whites, 38@45c.

POULTRY—Alive, uncertain; western chickens, 11@11½c; fowls, 12½@13½c; turkeys, 14c; dressed, quiet; western chickens, 5@16c; fowls, 5@16c; turkeys, 13@21c.

St. Louis General Market.

ST. LOUIS, Dec. 18.—WHEAT—Higher; track, No. 2 red, 97½@98½c; No. 2 hard, 98c@$1.08; December, 96⅝c; July, 94½c.

CORN—Higher; track, No. 2, 64c; No. 2 white, 60½@62c; May, 65⅝@65½c.

OATS—Steady; track, No. 2, 48c; No. 2 white, 48½@48½c; December, 48¼c; May, 49½c.

RYE—Steady, at 94c.

FLOUR—Firm; red winter patents, $4.40@4.75; extra fancy and straights, $3.80@4.35; hard winter clears, $3.80@4.15.

SEED—Timothy, $14.00@15.50.

CORNMEAL—$3.50.

BRAN—Quiet; sacked, east track, $1.19@1.20.

HAY—Lower; timothy, $20.00@23.50.

PROVISIONS—Pork, unchanged; jobbing, $15.50. Lard, unchanged; prime steam, $8.80@8.90. Dry salt meats, unchanged; boxed, extra shorts, $8.25; clear ribs, $8.25; short clears, $8.37½. Bacon, unchanged; boxed, extra shorts, $9.25; clear ribs, $9.25; short clears, $9.37½.

POULTRY—Firm; chickens, 7½c; spring, 8½c; turkeys, 15c; ducks, 12½c; geese, 8c.

BUTTER—Steady; creamery, 26@35c.

EGGS—Unchanged, at 27c.

Receipts.	Shipments.
Flour, bbls. 14,300	7,800
Wheat, bu. 98,000	28,000
Corn, bu. 169,000	44,000
Oats, bu. 116,000	24,000

Kansas City Grain and Provisions.

KANSAS CITY, Dec. 18.—WHEAT—Steady to 1c higher; No. 2 hard, 96c@$1.04; No. 3, 97c@$1.02; No. 2 red, 94½@95½c; No. 3, 93@94c; December, 97½c; May, $1; July, 93½c.

CORN—Steady to ½c higher; No. 2 mixed, 63½@64½c; No. 3, 61@61½c; No. 2 white, 63½@65½c; No. 3, 64c; December, 65½c; May, 69½@69¾c.

OATS—Unchanged; No. 2 white, 49@49½c; No. 3 mixed, 49c.

RYE—93@94c.

HAY—Steady; choice timothy, $19.50@20.00; choice prairie, $13.25@13.50.

BUTTER—Creamery, 35c; firsts, 33c, seconds, 31c; packing stock, 20½c.

EGGS—Extras, 31c; firsts, 28c; seconds, 17c.

Receipts.	Shipments.
Wheat, bu. 49,000	20,000
Corn, bu. 123,000	58,000
Oats, bu. 44,000	8,000

Minneapolis Grain Market.

MINNEAPOLIS, Dec. 18.—WHEAT—December, $1.03⅝c; May, $1.07⅝c; July, $1.08⅞. Cash: No. 1 hard, $1.06⅛; No. 1 northern, $1.05⅛@1.05⅝; No. 2 northern, $1.03⅛@1.03⅝; No. 3, $1.00⅛@1.01⅛.

BARLEY—73c@$1.17.

CORN—No. 3 yellow, 56@57c.

OATS—No. 3 white, 45@45½c.

RYE—No. 3, 87@88c.

BRAN—$23.00@23.50.

FLOUR—Higher; first patents, $5.00@5.30; second patents, $4.80@4.90; first clears, $3.50@3.85; second clears, $2.40@2.80.

Visible Supply of Grain.

NEW YORK, Dec. 18.—The visible supply of grain in the United States Saturday, December 16, as compiled by the New York Produce exchange, was as follows: Wheat 71,738,000 bu.; increase, 1,349,000 bu. Corn, 4,083,000 bu.; decrease, 42,000 bu. Oats, 19,240,000 bu.; decrease, 719,000 bu. Rye, 1,424,000 bu.; increase, 153,000 bu. Barley, 4,025,000 bu.; decrease, 51,000 bu.

Peoria Market.

PEORIA, Dec. 18.—CORN—Higher; No. 3 white, 62c; No. 4 white, 60c; No. 3 yellow, 63c; No. 4 yellow, 60c; No. 3 mixed, 62c; No. 4 mixed, 60c; sample, 57c.

OATS—Higher; No. 2 white, 48½c; standard, 48½c; No. 3 white, 47¾@48c; No. 4 white, 47½c.

Milwaukee Grain Market.

MILWAUKEE, Dec. 18.—WHEAT—No. 1 northern, $1.09; No. 2 northern, $1.07@1.07½; No. 3 hard winter, 90c.....03; May, 98¾c; July, 95½c.

OATS—Standard, 48½c.

BARLEY—Malting, $1.12@1.24.

Metal Market.

NEW YORK, Dec. 18.—METALS—Standard copper, firm; spot and December, $12.50@12.75; futures, $12.60@12.80. London market, steady; spot, £62 6s 3d; futures, £63 3s 9d. Lake copper, 14@14¼c; electrolytic, 13¼@14c; casting, 13⅝@13¾c. Tin, firm but quiet; spot, $44.50@46.00; futures, $44.50@46.00. London market, firm; spot, £205; futures, £194. Lead, firmer at $4.40@4.50, New York, and $4.32½@4.40, East St. Louis. London, £15 8s 9d. Spelter, quiet; $6.20@6.35, New York, and $6.00@6.20, East St. Louis. London, £26 17s 6d. Antimony, dull; Cookson's, $7.75. Iron, Cleveland warrants, 49s 7½d in London. Locally iron was quiet; No. 1 foundry northern, $14.75@15.00; No. 2, $14.50@14.75; No. 1 southern and No. 1 southern soft, $14.25@14.75.

ST. LOUIS, Dec. 18.—METALS—Lead easier, at $4.35. Spelter, firm, at $6.20.

Evaporated Apples and Dried Fruit.

NEW YORK, Dec. 18.—EVAPORATED APPLES—Quiet and steady with little pressure to sell, although receipts continueheavy for export; on the spot fancy, 10@10½c; choice, 9⅝@9¾c; prime, 8⅞c.

DRIED FRUITS—Firm, with an active demand and small offerings; quotations range from 5¼@11c for Californias, up to 40-60s, 10½@12c for Oregons. Apricots, quiet, but firm in sympathy with the coast; choice, 15@15½c; extra choice, 16@16½c; fancy, 17@18c. Peaches, steady, but inactive; choice, 11¼@11½c; extra choice, 11¾@12c; fancy, 12¼@12½c. Raisins, firm, but rather quiet; loose muscatels, 8¼@7c; choice to fancy, seeded, 7¼@8¼c; seedless, 6@7c; London layers, $1.60@1.42.

Sugar Market.

NEW YORK, Dec. 18.—SUGAR—Raw, Nominal; Muscovado, 89 test, 4.37c; centrifugal, 96 test, 4.87c; molasses sugar, 89 test, 4.12c; refined, quiet.

Liverpool Grain Market.

LIVERPOOL, Dec. 18.—WHEAT—Spot, firm; No. 2 Manitoba, 7s 11½d; No. 3 Manitoba, 7s 7½d. Futures, strong; December, 7s 5⅝d; March, 7s 4⅝d; May, 7s 3⅝d.

CORN—Spot, firm; American mixed, 5s 7d. Futures, firm; January, 5s 9½d; February, 5s 7¾d.

FLOUR—Winter patents, 27s 6d.

NEW YORK STOCK MARKET

Prices Move in Hesitating Way on the Exchange.

SELLING MOVEMENT STRONG

Union Pacific Issues Under Pressure Throughout Day and Its Heaviness Acts as Drag Upon the Market.

NEW YORK, Dec. 18.—Prices moved in a hesitating way on the stock exchange. The undertone was heavy and the drift became more decidedly downward.

Trading was lively at the opening. It was apparent that stocks were being sold as fast as the market could absorb them and traders on the long side were able to do little. A few issues including Lehigh Valley, the Eries and some of the copper stocks showed a fair degree of strength, but yielded later under a steady supply. Lehigh Valley was the exception. It rose to 184⅛, the highest price in several months. The only explanation of the strength was the railroad report that the management would soon outline plan of segregating the company's coal lands from the railroad property.

United States Steel moved with the other industrials and closed a point off. Manufacturers reported that there had been no falling off in incoming business and it was expected that the demand for rails would become more active.

A large part of the speculative interest was attached to trading in Union Pacific, which had been sold freely for several days. The stock was under pressure throughout the day. Its heaviness acted as a drag on the market.

The fortnightly figures of the European supply of copper were more favorable than had been expected.

Bonds were irregular. Total sales par value $3,308,000 United States bonds were unchanged on call.

Number of sales and leading quotations of stocks were as follows:

	Sales.	High.	Low.	Close.
Allis-Chalmers pfd	400	8⅛	8	7⅞
Amalgamated Copper	18,100	66⅛	65	65¼
American Agricultural	3,700	62¼	61	61⅝
Am. Beet Sugar	2,000	56¼	55⅛	55⅛
American Can	1,300	11	11	10⅞
American C. & F.	900	54⅝	54¼	54¼
Am. Cotton Oil	200	45	44⅝	44⅝
American H. & L. pfd.	.....	.....	.....	29½
Am. Ice Securities	.....	.....	.....	18⅝
American Linseed	100	9½	9½	9½
American Locomotive	100	36⅝	36⅝	36½
American S. & R.	3,200	74⅛	73⅛	73⅝
Am. S. & R. pfd.	100	101	101	100⅝
Am. Steel Foundries	.....	.....	.....	33
Am. Sugar Refining	.....	.....	.....	115½
American T. & T.	1,800	140⅝	139⅞	139⅞
American Tobacco pfd.	1,400	103⅝	102⅞	102⅞
American Woolen	.....	.....	.....	28¼
Anaconda Mining Co.	3,200	29⅝	28¼	28¼
Atchison	3,400	106⅝	106¼	106⅝
Atchison pfd	400	104	104	103⅝
Atlantic Coast Line	1,600	134½	133½	134¼
Baltimore & Ohio	1,400	103⅝	103⅛	103⅛
Bethlehem Steel	.....	.....	.....	29⅝
Brooklyn Rapid Tr.	600	77½	77	76⅝
Canadian Pacific	1,300	241	240	240
Central Leather	100	21	27	20⅝
Central Leather pfd.	100	91¼	91¼	89⅝
Central of New Jersey	.....	.....	.....	315
Chesapeake & Ohio	1,500	74½	73⅝	73⅝
Chicago & Alton	.....	.....	.....	24
Chicago G. W., new	.....	.....	.....	16⅝
Chicago G. W. pfd.	100	26⅝	26⅝	26⅝
Chicago & N. W.	.....	.....	.....	143
Chicago, M. & St. P.	2,400	111⅛	110⅝	110⅝
C., C., C. & St. L.	.....	.....	.....	63
Colorado F. & I.	700	28⅝	28	27½
Colorado & Southern	100	47	47	46½
Consolidated Gas	800	139	138⅝	138⅝
Corn Products	500	11¼	10½	10½
Delaware & Hudson	.....	.....	.....	167½
Denver & Rio Grande	600	21⅝	21⅝	20½
D. & R. G. pfd.	300	44⅝	44¼	44¼
Distillers' Securities	300	31⅛	31⅛	31
Erie	20,400	32¼	32⅛	32⅛
Erie 1st pfd.	1,800	54	53½	53
Erie 2d pfd.	300	42⅝	42⅝	42⅝
General Electric	600	153½	155	154⅝
Great Northern pfd.	1,100	128½	128½	128½
Great Northern Ore ctfs.	2,600	36	35⅝	35½
Illinois Central	100	141	141	140
Interborough Met.	300	15⅝	14⅝	14⅝
Int. Met. pfd.	3,000	49¼	48	48
International Harvester	700	108	107	107
International Paper	.....	.....	.....	9⅝
International Pump	.....	.....	.....	32¼
Iowa Central	300	17¼	17	17
Kansas City So.	200	29⅝	29¼	28⅝
K. C. So. pfd.	100	69⅝	68⅝	68
Laclede Gas	.....	.....	.....	104½
Louisville & Nashville	1,500	157	156	156
Minn. & St. Louis	.....	.....	.....	24
M., St. P. & S. S. M.	300	135½	135	135½
Missouri, K. & T.	300	28⅝	28½	28⅝
M., K. & T. pfd.	.....	.....	.....	64
Missouri Pacific	1,500	40	39⅝	39⅝
National Biscuit	100	138⅝	138⅝	138⅝
National Lead	2,800	55	53⅝	53⅝
N. Y. H. & of M. 2d pfd.	300	34½	34½	34½
New York Central	300	107	106⅝	106⅝
N. Y., O. & W.	1,100	49	48⅝	48⅝
Norfolk & Western	1,400	108⅝	107⅝	108
North American	200	72½	72½	72
Northern Pacific	2,600	119	118½	118½
Pacific Mail	300	31⅝	30⅝	30
Pennsylvania	5,600	122½	122	122
People's Gas	200	103⅝	103⅛	103
P., C., C. & St. L.	400	97	96½	97
Pittsburgh Coal	.....	.....	.....	18
Pressed Steel Car	100	33⅝	33⅝	33⅝
Pullman Palace Car	.....	.....	.....	157
Railway Steel Spring	100	31¼	31¼	30⅝
Reading	94,800	154⅝	152⅝	153⅝
Republic Steel	2,600	26½	25⅝	26
Republic Steel pfd.	400	84½	84¼	84
Rock Island Co.	1,400	24⅝	24⅛	24⅛
Rock Island Co. pfd.	600	46⅝	46⅝	46⅝
St. L. & S. F. 2d pfd.	400	42	41⅝	41
St. L. S. W.	.....	.....	.....	31
St. L. S. W. pfd.	.....	.....	.....	71
Sloss-Sheffield S. & I.	.....	.....	.....	45
Southern Pacific	3,300	113⅝	112⅝	112⅝
Southern Railway	1,300	30	29⅝	29⅝
So. Railway pfd.	100	71⅝	71⅝	71
Tennessee Copper	400	38	37½	37
Texas & Pacific	.....	.....	.....	21½
T., St. L. & W.	200	16⅝	16⅝	16⅝
T., St. L. & W. pfd.	.....	.....	.....	38
Union Pacific	70,000	175	172⅛	173⅝
Union Pacific pfd.	200	92⅝	92⅝	92⅝
United States Realty	.....	.....	.....	68½
United States Rubber	1,200	48⅝	47⅝	47⅝
United States Steel	119,400	88⅝	87⅝	87⅝
U. S. Steel pfd.	2,000	111⅝	111	111
Utah Copper	23,700	55⅛	54⅛	54⅝
Va.-Carolina Chemical	300	54⅝	54⅝	54⅝
Wabash	1,100	7	6⅝	7
Wabash pfd.	1,400	16⅝	16⅛	16⅛
Western Maryland	200	61⅝	60⅝	60
Westinghouse Electric	600	69	68⅛	68⅛
Western Union	500	80⅝	80⅝	79⅝
Wheeling & L. E.	100	4⅛	4⅛	4⅛
Lehigh Valley	87,200	184½	181⅝	183⅝

Total sales for the day, 566,800 shares.

New York Money Market.

NEW YORK, Dec. 18.—MONEY—On call, steady, at 3½@3¾ per cent; ruling rate, 3¾ per cent; closing bid, 3¾ per cent; offered at 4 per cent. Time loans, soft and dull; sixty and ninety days, 4@4¼ per cent; six months, 4¼ per cent.

PRIME MERCANTILE PAPER—4¼@4½ per cent.

STERLING EXCHANGE—Firm, with actual business in bankers' bills at $4.8325 for sixty days and at $4.8840 for demand; commercial bills, $4.82.

SILVER—Bar, 54¼c; Mexican dollars, 46c.

BONDS—Government, steady; railroad, irregular.

Closing quotations on bonds today were as follows:

U. S. ref. 2s, reg.	100	Int. M. M. 4½s	60⅝
do coupon	100	*Japan 4s	84
U. S. 2s, reg.	101⅛	do 4½s	93¼
do coupon	101⅛	K. C. So. 1st 3s	73¼
U. S. 4s, reg.	113⅝	L. S. deb. 4s 1931	93¼
do coupon	113⅝	L. & N. uni. 4s	89
Atlk-Chal. 1st 5s	101	M. K. & T. 1st 4s	96⅝
*Amer. As. 5s	102⅝	do 4½s	81½
*A. T. & T. cv. 4s	100⅝	Mo. Pacific 4s	71
Am. Tobacco 4s	91⅝	*N. R.R. of M. 4½s	92⅝
do 4s	117⅝	N. Y. C. & 2½s	88
Armour & Co. 4½s	91⅝	do deb. 4s	99⅝
Atchison gen. 4s	99⅝	N. Y. N. H. & H.	
*do cv. 4s	106⅝	cv. 6s	131⅝
*do cv. 5s	106⅝	**N. & W. 1st c. 4s	96⅝
A. C. L. 1st 4s	95⅝	do cv. 4s	108
Bal. & Ohio 4s	87⅝	Nor. Pacific 4s	100
do 3½s	91⅝	do 3s	79⅝
*do S. W. 3½s	90⅝	O. S. L. rfdg. 4s	94⅝
Brook. Tr. cv. 4s	82⅝	*Penn. cv. 3½s 1915	96⅝
Cen. of Ga. 5s	108	do con. 4s	102⅝
Cen. Leather 5s	94	Reading gen. 4s	89⅝
*C. of N. J. g. 5s	121⅝	S. A. & S. P. fg. 4s	86⅝
Ches. & Ohio 4½s	101⅝	do gold 4s	86⅝
*do ref. 4s	91⅝	*St. L. S. W. 4s	79⅝
Chicago & A. 3½s	66	*do 1st gold 4s	90⅝
C. B. & Q. 1. 4s	96⅝	*So. Pac. col. 4s	91⅝
do gen. 4s	94⅝	do cv. 4s	97
C. M. & S. P. 4 4s	91⅝	do 1st ref. 4s	96
C. R. I. & P. c. 4s	77⅝	*So. Railway 5s	107⅝
do rfg 4s	69⅝	do gen. 4s	79
Colo. Ind. 5s	73	*Union Pacific 4s	101
**Colo. Mid. 4s	60	do cv. 4s	103⅝
C. & S. r. & e 4½s	97⅝	do 1st & ref. 4s	97⅝
D. & H. cv. 4s	87⅝	U. S. Rubber 6s	104
*D. & R. G. 4s	89⅝	U. S. Steel 2d 5s	101⅝
*do ref. 5s	94	Va.-Car. Chem. 5s	100⅝
Distillers' 5s	75	Wabash 1st 5s	103⅝
Erie p. l. 4s	83	do 1st & ex. 4s	81
do gen. 4s	74⅝	Western Md. 4s	87⅝
do cv. 4s, ser. A	87⅝	West. Elec. cv. 5s	92½
do series B	76⅝	Wis. Central 4s	93
Gen. Elec. cv. 5s	152	Mo. Pac. cv. 5s	85
Ill. Cen. 1st ref. 4s	94⅝	*Panama 2s	101⅝
Int. Met. 4½s	79⅝		

*Bid. **Offered.

Boston Stocks and Bonds.

BOSTON, Dec. 18.—Closing quotations on stocks were as follows:

Allouez	8⅝	Mohawk	48
Amal. Copper	65⅝	Nevada Con.	18
A. S. L. & S.	35⅝	Nipissing Mines	7⅛
B. & C. C. & S. M.	7⅝	North Butte	36⅝
Butte Coalition	20⅝	North Lake	6⅝
Cal. & Arizona	62⅝	Old Dominion	47
Cal. & Hecla	615	Osceola	100
Centennial	14	Parrott S. & C.	13
Cop. Range C. C.	63	Quincy	71
East Butte C. M.	12⅝	Shannon	10
Franklin	10⅝	Superior	28⅝
Giroux Con.	4⅝	Superior & B. M.	3⅝
Granby Con.	31	Tamarack	77⅝
Greene Cananea	8⅝	U. S. S. R. & M.	36⅝
Isle Royale Copper	20⅝	do pfd	44⅝
Kerr Lake	2⅝	Utah Con.	10⅝
Lake Copper	25	*Utah Copper Co.	54⅝
La Salle Copper	5⅝	Wlanoa	6
Mass. Copper	23	Wolverine	95

*Ex-dividend.

London Stock Market.

LONDON, Dec. 18.—American securities were quiet and steady during the first hour today. At noon prices ranged from unchanged to ⅛ higher than Saturday's New York closing.

London closing stock quotations:

Consols, money	77⅛	Louisville & Nash.	160⅛
do account	77⅝	Mo., Kan. & Tex.	30⅝
Anal. Copper	68⅝	New York Central	110⅝
Anaconda	5⅛	Norfolk & Western	111⅛
Atchison