GRAIN AND PRODUCE MARKET

Wheat Traders Cautious Following Bulge of Day Before.

BULLS ARE INACTIVE IN CORN

Country Offerings Are Light and Local Receipts Are Below Expectations—Weather Conditions Are Not Favorable.

OMAHA, Dec. 16, 1911.

The wheat market was very encouraging for buyers. News from Argentina and the strength both in the northwest and southwest markets were featured by the bull faction.

However traders are cautious after such a bulge as came at the close yesterday and today's market showed slight signs of weakening. News over Sunday will no doubt have its effect Monday.

With weather conditions rather adverse for the handling of new corn, country offerings light and local receipts below expectations, there is a timid feeling against working on the bull side of the market at this time of the year.

Wheat held very firm after closing under a full head of steam. Everything points to a strong market. Cash wheat was 1½c to 2c higher.

Receipts of corn were light and weather conditions are adverse. Strength in wheat is a strengthening feature. Cash corn was ½c to 1½c higher.

Primary wheat receipts were 481,000 bu. and shipments were 245,000 bu., against receipts last year of 675,000 bu. and shipments of 334,000 bu.

Primary corn receipts were 684,000 bu. and shipments were 504,000 bu., against receipts last year of 802,000 bu. and shipments of 480,000 bu.

Clearances were 57,400 bu. of corn, none of oats, and wheat and flour equal to 550,900 bu.

Liverpool closed ¼d to ⅜d lower on wheat, and ⅛d lower on corn.

The following cash sales were reported—Wheat: No. 2 hard, 1 car, 99½c; 2 cars, 97⅝c. No. 3 hard, 1 car, 96⅝c; 1 car, 95¼c. No. 4 hard, 1 car, 95⅝c. No. 3 mixed, 1 car, 96c. Corn: No. 3 white, 1 car, 58½c. No. 4 white, 1 car, 57½c; 2 cars, 57¼c. No. 3 color, 2 cars, 58¼c. No. 3 yellow, 4 cars, 58c. No. 4 yellow, 3 cars, 57c. No. 3 mixed, 9 cars, 58c; 1 car, 57⅝c. No. 4 mixed, 3 cars, 57c; 1 car, 56½c. No grade, 1 car, 54½c; 2 cars, 54c. Oats: Standard, 2 cars, 46½c. No. 3 white, 3 cars, 46¼c; 4 cars, 46⅛c. No. 4 white, 1 car, 46¼c; 2 cars, 46c; 1 car, 45¾c.

Omaha Cash Prices.

WHEAT—No. 2 hard, 97@99½c; No. 3 hard, 95@98½c; No. 4 hard, 90@96½c.

CORN—No. 3 white, 58@58½c; No. 4 white, 57@57½c; No. 3 color, 57¾@58¼; No. 3 yellow, 57½@58c; No. 4 yellow, 56½@57c; No. 3, 57½@58c; No. 4, 56@57c; no grade, 53@54½c.

OATS—46½@46⅝c; standard, 46¼@46½c; No. 3 white, 46@46½c; No. 4 white, 45¾@46¼.

BARLEY—Milling, $1.12@1.20; No. 1, feet, 70@90c.

RYE—No. 2, 89½@90½c; No. 3, 88½@89½c. -7Ct2¾Wp

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	40	251	157
Minneapolis	254	...	...
Omaha	27	47	11
Duluth	63	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Dec. 16.—Despite helpful news from many sources, better harvest weather in Argentina, sent the wheat market today to a lower level. The close here was easy at 1c to ⅛c under yesterday. Corn finished a 1-16c to ⅛c higher than last night, oats a shade down and hog products unchanged to 10c lower.

Partly offsetting the improved weather for wheat harvest in Argentina were reduced estimates of the surplus which would be available for export from that country. The bulls obtained some encouragement, too, from the fact that receipts of spring wheat this side of the Canadian line were a little lighter than a year ago, but the arrivals at Winnipeg told a different story, being quadruple the figures of a year ago. Not only here but Minneapolis, Omaha and Kansas City millers were buying. Between the opening and the close May ranged from 98⅜@99¼c, with last sales 98⅜c, a loss of ¼c net.

Rough weather over most of the belt had a bullish effect on corn. Besides, there was an official prediction that relief need not be expected within the next thirty-six hours. May fluctuated from 63⅞@64 to 64⅜c, closing steady a shade net higher at 64⅛c. Cash grades were not freely offered. No. 2 yellow brought 60¾@61c for new.

Though firm most of the day with corn, the oats market drooped in the end as a result of the down turn of wheat. The fact that primary receipts were running large was also an influence tending to lower quotations. Top and bottom prices for May were 49c and 48⅝c, with the close at the last named level, a net decline of a shade.

Provisions were a little disposed to sag, owing to the possibility that the action of the British government in shutting out bids from the larger American packers might lead to a similar course by other nations. Pork closed 7½c to 10c down, but lard and ribs had not eased off beyond 2½c at the most.

Quotations ranged as follows:

Artic'l	Open.	High.	Low.	Close.	Yes'y.
Wheat					
Dec.	94¼@⅜	94⅝	94	94¼	94½
May	98¼@⅜	99¼	98⅜	98⅜	99
July	94⅞	95⅞	94⅜	94⅜	95¼
Corn.					
Dec.	62½@⅝	63	62½	62⅞	62½
May	63⅞@64⅛	64⅜	63⅞@64	64⅛	64⅜
July	63½@64	64¼@⅜	63⅞	64⅛	64
Oats.					
Dec.	46⅞	47	46⅞	46⅞@47	47
May	48⅝@⅞	49	48⅝	48⅝	48⅝@⅞
July	45⅝	45⅞	45⅜	45⅜	45⅝@⅞
Pork.					
May	15 85-95	15 95	15 85	15 90	16 00
July	16 02½	16 05	16 02½	16 05	16 12½
Lard.					
Jan.	9 05	9 10	9 05	9 07½	9 10
May	9 27½-30	9 32½	9 27½	9 32½	9 25
July	9 42½	9 45	9 42½	9 45	9 45
Ribs.					
Jan.	8 17½	8 20	8 17½	8 20	
May	8 45	8 50	8 45	8 50	8 52½
July	8 50	8 50	8 47½-50	8 50	8 52½

Cash quotations were as follows:

FLOUR—Dull, easy; winter patents, $3.75@4.90; winter straights, $3.60@4.65; spring patents, $5.70@5.80; spring straights, $4.25@4.50; bakers, $3.50@4.75.

RYE—No. 2, 92½@93c.

BARLEY—Feed or mixing, 85@95c; fair to choice malting, $1.15@1.24.

SEEDS—Timothy, $12.50@15.00; clover, $13.50@20.25.

PROVISIONS—Mess pork, per bbl., $15.00@15.25. Lard, per 100 lbs., $9.05. Short ribs, sides (loose), $7.75.

Total clearances of wheat and flour were equal to 349,000 bu. Primary receipts were 481,000 bu., compared with 675,000 bu. the corresponding day a year ago. Estimated receipts for Monday: Wheat, 12 cars; corn, 192 cars; oats, 140 cars; hogs, 45,000 head.

Chicago Cash Prices—Wheat: No. 2 red, 96@97¼c; No. 3 red, 93@95c; No. 2 hard, 98c@$1.02; No. 3 hard, 95@99c; No. 1 northern, $1.06@1.08¼; No. 2 northern, $1.05@1.07; No. 3 northern, $1.02@1.05; No. 2 spring, 98c@$1.04; No. 3 spring, 95c@$1.04; No. 4 spring, 85c@$1.00; velvet chaff, 90c@$1.04; durum, 90c@$1.03. Corn: No. 2 old, 66c; No. 2 white 60¾@61c; No. 3 yellow, 60¾@61c; No. 3 yellow, 60½@61c; No. 4 white, 57@58½c; No. 4 yellow, 55@58½c; No. 4, 55@59½c. Oats: No. 2 white, 49½@49c; No. 3 white, 47½@48½c; No. 4 white, 47@48c; standard, 47¾@48½c.

BUTTER—Steady; creameries, 24@32c; dairies, 23@31c.

EGGS—Receipts, 1,996 cases. Market steady; at mark, cases included, 22@28c; firsts, 25@27c; prime firsts, 28@30c.

CHEESE—Steady; daisies, 15⅝@16c; twins, 15¼@15½c; Young Americas, 15⅜@16c; long horns, 15⅝@16c.

POTATOES—Unsettled; choice to fancy, 80@83c; fair to good, 75@78c.

POULTRY—Steady; turkeys, 14@19c; chickens, 10c; springs, 9½@10c.

VEAL—Steady at 7@11c.

Carlot Receipts—Wheat, 40 cars, with 10 of contract grade; corn, 251 cars, with 1 of contract grade; oats, 157 cars. Total receipts of wheat at Chicago, Minneapolis and Duluth today were 357 cars, compared with 562 cars last week and 374 cars the corresponding day a year ago.

Kansas City Grain and Provisions.

KANSAS CITY, Dec. 16.—WHEAT—Unchanged; No. 2 hard, 95c@$1.03¼; No. 3, 94c@$1.02; No. 2 red, 94@95c; No. 3, 93½@93½c; December, 96¼c; May, 98⅞c; July, 93⅝c.

CORN—Unchanged; No. 2 mixed, 64c; No. 3, 61@61½c; No. 2 white, 63@65c; No. 3,

December, 64⅞c; May, 64⅞c; July, 64⅜@64⅝c.

OATS—Unchanged; No. 2 white, 49@49½c; No. 2 mixed, 48@48½c.

RYE—93@94c.

HAY—Unchanged; choice timothy, $19.50@20.00; choice prairie, $13.25@13.50.

BUTTER—Creamery, 35c; firsts, 33c; seconds, 31c; packing stock, 20½c.

EGGS—Extras, 31c; firsts, 29c; seconds, 17c.

	Receipts.	Shipments.
Wheat, bu	10,000	51,000
Corn, bu	61,000	50,000
Oats, bu	15,000	5,000

NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Dec. 16.—FLOUR—Steady; spring patents, $5.00@5.30; winter straights, $4.10@4.20; winter patents, $4.35@4.70; spring clears, 4.10@4.35; winter extra No. 1, $3.70@3.90; winter extra No. 2, $3.55@3.54; Kansas straights, $4.50@4.70. Receipts, 32,099 bu.; shipments, 21,262 bu. —Rye flour, quiet; fair to good, $4.75@4.95; choice to fancy, $5.00@5.20. Buckwheat flour, quiet, $2.55@2.65 per hundred pounds.

CORNMEAL—Steady; fine white and yellow, $1.60@1.65; coarse, $1.55@1.60; kiln dried, $3.65@3.75.

RYE—Steady; No. 2, 97c, c. i. f. Buffalo to arrive.

BARLEY—Steady; malting, $1.18@1.25, c. i. f. Buffalo.

WHEAT—Spot market barely steady; No. 2 red, 96⅝c elevator export basis and 98⅝c f. o. b. afloat; No. 1 northern Duluth, $1.13⅝ f. o. b. afloat. Futures market was easy early on the cables and reports of more favorable weather in Argentina, but rallied on small northwestern receipts and private estimates reducing the Argentina exportable surplus, closed net unchanged. December closed 97¼c; May, $1.01⅞@1.03¾; closed $1.03¾. Receipts, 42,000 bu.; shipments, 95,789 bu.

CORN—Spot market firm; export new, 70½c f. o. b. afloat. Futures market was nominal. Receipts, 42,750 bu.; shipments, 14,906 bu.

OATS—Spot steady; standard white 54c in elevator; No. 2, 54½c; No. 3 and 4, 54c, and natural white and clipped, 52@57c on track. Futures market was nominal. Receipts, 38,125 bu.; shipments, nil.

HAY—Firm; prime, nominal; No. 1, $1.25@1.30; No. 2, $1.10@1.15; No. 3, 95c@$1.00.

HOPS—Steady; state, common to choice 1911, 50@56c; 1910, nominal; Pacific coast 1911, 45@50c; 1910, nominal.

HIDES—Firm; Central America, 22c; Bogota, 12@23½c.

LEATHER—Steady; hemlock firsts, 25@27c; seconds, 24@26c; thirds, 21@22c; reject, 15c.

PROVISIONS—Pork, teady; mess, $17.45@17.55; family, $19.00@15.00; short clears, $17.25@18.25. Beef, firm; mess, $13.00@13.50; family, $14.50@15.00; beeves' hams, $29.00@31.00. Ct meats, steady; pickled bellies, 10@14 pounds, 9¼c; pickled hams, 11@—¼c. Lard, easy; middle west prime, $9.10@9.20; refined, barely steady; continent, $9.60; South America, $10.25; compound, 6⅞@7½c.

TALLOW—Steady; prime city hhds., 6½c; country, 5¼@6⅝c.

BUTTER—Very firm; creamery specials, 36c; extras, 35c; firsts, 32@32½c.

CHEESE—Firm; weekly exports, 800 boxes; state whole milk fall and earlier specials, 16c; skims, 13@13⅝c.

EGGS—Firm; fresh gathered extras, 38@41c; extra first, 35@36c; held fress, poor to fair, 21@27c; western gathered, white, 33@40c.

St. Louis General Market.

ST. LOUIS, Dec. 16.—WHEAT—Futures, lower; May, 98¼@98⅜c; July, 93⅝@93½c; cash, steady; track No. 2 red, 96@97c; No. 2 hard, 96c@$1.07.

CORN—Higher; May, 65¼@65¼c; July, 64⅞@65c; track No. 3, 60½c; No. 3 white, 61@61½c.

OATS—Steady; December, 48c; May, 49¼c; track No. 2, 47½c; No. 2 white, 48c.

RYE—Unchanged, 94c.

FLOUR—Steady; red winter patents, $4.30@4.70; extra fancy and straight, $3.75@4.25; hard winter clears, $3.35@3.70.

SEED—Timothy, $14.00@15.50.

BRAN—Firm; sacked, east track, $1.19@1.20.

HAY—Fim; timothy, $21.00@25.00; prairie, $12.00@16.50.

PROVISIONS—Pork, unchanged. jobbing, $15.50. Lard, lower; prime steam, $8.80@8.90. Dry salt meats, unchanged; boxed, extra shorts, $8.25; clear ribs, $8.25; short clears, $8.37½. Bacon, unchanged; boxed, extra shorts, $9.25; clear ribs, $9.25; short clears, $9.37½.

POULTRY — Firm; chickens, 7½c; springs, 8½c; turkeys, 14½c; ducks, 12c; geese, 8c.

BUTTER—Lower; creamery, 26@35c.

EGGS—Lower, 27c.

	Receipts.	Shipments.
Flour, bbls	10,000	63,000
Wheat, bu	31,000	38,000
Corn, bu	96,000	58,000
Oats, bu	63,000	24,000

Minneapolis Grain Market.

MINNEAPOLIS, Dec. 16.—WHEAT—December, $1.01⅞; May, $1.06⅛; July, $1.07⅛; cash, No. 1 hard, $1.04½; No. 1 northern, $1.03@1.04; No. 2 northern, $1.01½@1.02; No. 3 wheat, 98@99c.

BARLEY—70c@$1.14.

CORN—No. 3 yellow, 56c.

OATS—No. 3 white, 45@45½c.

RYE—No. 2, 87@87½c.

BRAN—$23.00@23.50.

FLOUR—Unchanged; first patents, $4.90@5.20; second patents, $4.50@4.80; first clears, $3.40@3.75; second clears, $2.30@2.70.

Philadelphia Produce Market.

PHILADELPHIA, Dec. 16.—BUTTER—Firmer, good demand; western creamery, special, 39c; extra, 37c; nearby prints, extra, 40c.

EGGS—Quiet; unchanged.

CHEESE—Firm; New York full creams, fancy, 16½c; fair to good, 15½@16c.

Peoria Market.

PEORIA, Ill., Dec. 16.—CORN—Steady; No. 3 white, 60¼c; No. 4 white, 58½c; No. 3 yellow, 60½c; No. 4 yellow, 58½c; No. 3 mixed, 60¼@60⅝c; No. 4 mixed, 58½c; sample, 55½c.

OATS—Unchanged; No. 3 white, 47½c; No. 4 white, 47½c; No. 4 white, 46c.

Liverpool Grain Market.

LIVERPOOL—Dec. 16.—WHEAT—Spot, steady; No. 2 Manitoba, 7s 11d; No. 3 Manitoba, 7s 11½d; futures, easy; December, 4s 4⅝d; March, 7s 3½d; May, 7s 2½d.

CORN—Spot, firm; American mixed, 6s 7d; futures, easy; January, 5s 8⅞d; February, 5s 7⅛d.

Milwaukee Grain Market.

MILWAUKEE, Dec. 16.—WHEAT—No. 1 northern, $1.06@1.07; No. 2 northern, $1.05@1.06; No. 2 hard winter, 99c@$1.01; May, 98⅝c; July, 94⅞c.

OATS—Standard, 47¾@48c.

BARLEY—Malting, $1.12@1.23.

Coffee Market.

NEW YORK, Dec. 16.—COFFEE—Futures opened steady at unchanged prices to an advance of four points on a little scattered covering in the absence of any fresh feature. January eased off after the call under scattering liquidation, but there was very little offering for other deliveries, and the appearance of September buying orders in the hands of leading bull brokers inspired enough covering to impart a generally steady undertone to the market. The close was steady, net five points lower on January, but unchanged to six points higher on other months. Sales, 23,000 bags; December, 13.78c; January, 13.35c; February, 13.80c; March, 13.16; April, 13.10; May, 13.04c; June, 13.03c; July and August, 13.02c; September, 13.08c; October and November, 13.02c.

Havre was unchanged to ¼ franc lower. Hamburg was unchanged to ¼ pfg. lower. Rio 75 reis lower at 8 $200. Santos, unchanged. 4 $$350; 7s 7$350. Receipts at the two Brazilian ports, 38,000 bags, against 32,000 bags last year. Jundiahy receipts, 18,000 bags, against 10,800 bags last year. Rain was reported in all districts of Sao Paulo. New warehouse deliveries yesterday were 5,077 bags, against 10,650 bags last year. Today's special cable from Santos report 4s unchanged and Sao Paulo receipts of 27,000 bags, against 28,000 bags yesterday.

Spot coffee, quiet; rio, No. 7, 14⅝@14½c; Santos, No. 4, 15⅝@15⅞c; mild, quiet; Cordova, 16½@18½c.

Cotton Market.

NEW YORK, Dec. 16.—COTTON—Futures closed barely steady. Closing bids: December, 9.19c; January, 8.81c; February, 8.89c; March, 8.96c; April, 9.02c; May, 9.10c; June, 9.12c; July, 9.19c; August, 9.21c; September, 9.23c; October, 9.26c; November, 9.29c. Spot closed dull; middling uplands, 9.45c; middling gulf, 9.70c. No sales.

LIVERPOOL, Dec. 16.—COTTON—In fair demand; prices 3 points higher; American middling fair, 5.67c; good middling, 5.29c; middling, 5.05c; low middling, 4.89c; good ordinary, 4.73c; ordinary, 4.53c. The sales of the day were 8,000 bales, of which 1,000 bales were for speculation and export and included 7,500 bales American. Receipts, 22,000 bales, including 15,800 bales American. Futures opened steady and closed quiet.

NEW YORK STOCK MARKET

Strong Tone Develops in Market After Early Hesitation.

MOVEMENT IS SUBSTANTIAL

Lehigh Valley Proves Unusually Active and Supplants United States Steel as Speculative Favorite.

NEW YORK, Dec. 16.—A strong tone developed in the stock market today after early hesitation. Long stock was supplied in considerable volume and the trading showed signs of bearishness, on the theory that a reaction was due. But these influences were offset by the steady demand for standard stocks.

The movement was of a substantial character, although gains at the end of the day were not large. Lehigh Valley, Union Pacific, Erie second preferred, United States Steel, American Smelting and a few of the specialties made the best gains.

Lehigh Valley was unusually active and supplanted United States Steel as the market favorite. The price was marked up 2⅝c to $1.81⅝ in connection with the report that the annual meeting next meeting next month plans would be made for segregations of the assets and an extra dividend distribution among the shareholders.

Predictions of a large cash gain by the banks this week were borne out by the clearing house statement, the actual gain amounting to nearly $9,000,000. The most striking feature of the report was the loan, which in the average showed a decrease of $17,874,000, and in the actual statement an increase of nearly $13,000,000.

The improvement in business went on during the week, according to the trade reviews. Mild weather has increased the number of idle freight cars.

The bond market was firm and active. Total sales par value, $1,864,000. United States 3s lost ⅛c on call on the week.

Number of sales and leading quotations of stocks were as follows:

	Sales.	High.	Low.	Close.
Allis-Chalmers pfd	200	7¼	6¾	7¼
Amalgamated Copper	16,800	66⅞	65⅞	66⅝
American Agricultural	4,800	61⅛	59⅝	60⅝
Am. Beet Sugar	1,100	55⅝	54⅞	55⅝
American Can	.....	.....	.....	10⅞
American C. & F.	900	55	54½	54⅝
Am. Cotton Oil	100	44⅞	44⅞	44
American H. & L. pfd	.....	.....	.....	21½
Am. Ice Securities	.....	.....	.....	18⅝
American Linseed	.....	.....	.....	9⅝
American Locomotive	600	37	37	37
American S. & R.	7,000	74⅝	74	74¼
Am. S. & R. pfd	100	106	106	102½
Am. Steel Foundries	100	33	33	32
Am. Sugar Refining	.....	.....	.....	115¼
American T. & T.	1,500	140⅜	140	140⅛
American Woolen	200	27	26¼	25¼
Anaconda Mining Co.	1,800	39⅝	35¼	39⅝
Atchison	1,900	107	106½	106⅞
Atchison pfd	.....	.....	.....	103
Atlantic Coast Line	.....	.....	.....	133½
Baltimore & Ohio	2,100	103½	103⅞	103⅞
Bethlehem Steel	100	29⅝	29⅝	29⅞
Brooklyn Rapid Tr.	2,200	77⅝	77¼	77⅝
Canadian Pacific	600	240⅞	240⅝	240⅝
Central Leather	200	20⅝	20⅝	20⅝
Central Leather pfd	.....	.....	.....	90⅝
Central of New Jersey	.....	.....	.....	315
Chesapeake & Ohio	1,300	74⅝	74	74¼
Chicago & Alton	.....	.....	.....	24
Chicago G. W., new	.....	.....	.....	19⅝
Chicago G. W. pfd	.....	.....	.....	38⅝
Chicago & N. W.	.....	.....	.....	143⅞
Chicago, M. & St. P.	8,500	111⅝	111¼	111⅜
C., C., C. & St. L.	.....	.....	.....	63
Colorado F. & I.	.....	.....	.....	28
Colorado & Southern	.....	.....	.....	48
Consolidated Gas	2,000	139	139	138⅝
Corn Products	300	11	10⅝	11
Delaware & Hudson	.....	.....	.....	167
Denver & Rio Grande	.....	.....	.....	21
Denver & R. G. pfd	.....	.....	.....	44
Distillers' Securities	500	32⅜	31⅜	31⅝
Erie	2,800	32⅞	32¼	32⅝
Erie 1st pfd	1,100	53⅞	53	53⅝
Erie 2d pfd	200	43⅝	43	43
General Electric	700	155½	155¼	155
Great Northern pfd	1,300	129	128⅝	128⅞
Great Northern Ore ctfs.	1,200	36	35⅝	36
Illinois Central	.....	.....	.....	141
Interborough Met.	2,500	18⅞	18⅝	18⅝
International Harvester	100	107⅞	107⅞	107
Inter-Marine pfd	.....	.....	.....	17
International Paper	.....	.....	.....	9⅝
International Pump	.....	.....	.....	33
Iowa Central	800	16⅝	16⅝	16⅝
Kansas City Southern	200	29	29	29
K. C. So. pfd	.....	.....	.....	66
Laclede Gas	100	105	105	104½
Lehigh Valley	40,100	180⅝	179⅝	181⅝
Louisville & Nashville	1,200	156⅞	156	156
Minn. & St. Louis	.....	.....	.....	33½
M., St. P. & S. S. M.	300	136	135½	135⅝
Missouri, K. & T.	200	30	29⅝	30
M. K. & T. pfd	.....	.....	.....	64
Missouri Pacific	1,800	39⅝	39¼	39⅝
National Biscuit	.....	.....	.....	139½
National Lead	4,000	55	53¼	54⅝
N. R. R. of M. 2d pfd	500	24⅝	23⅝	23⅝
New York Central	600	107⅝	107	107⅝
N. Y., O. & W.	400	39	39	38⅝
Norfolk & Western	200	108⅝	108½	108¼
North American	100	73	73	72⅝
Northern Pacific	200	119	118⅝	118⅞
Pacific Mail	300	31½	31⅝	31¼
Pennsylvania	1,800	123⅝	122⅝	123
People's Gas	.....	.....	.....	102⅝
P., C., C. & St. L.	.....	.....	.....	95
Pittsburgh Coal	300	18⅝	18⅝	18⅝
Pressed Steel Car	.....	.....	.....	33
Pullman Palace Car	100	157½	157½	158
Railway Steel Spring	.....	.....	.....	30
Reading	52,000	154⅝	153¼	153½
Republic Steel	300	25⅝	24⅝	24⅝
Republic Steel pfd	900	84	83⅝	83⅝
Rock Island Co	900	25⅛	25	25⅛
Rock Island Co. pfd	100	46⅝	46⅝	46⅝
St. L. & S. F. 2d pfd	100	41⅝	41⅝	41
St. Louis S. W.	.....	.....	.....	31⅝
St. L. S. W. pfd	.....	.....	.....	71
Sloss-Sheffield S. & I.	200	42½	42¼	42⅞
Southern Pacific	6,000	113½	113	113⅝
Southern Railway	3,700	29⅝	29⅝	29⅞
Southern Railway pfd	300	72	71⅝	71
Tennessee Copper	100	38⅝	38¼	37⅝
Texas & Pacific	.....	.....	.....	22½
T., St. L. & W.	600	15⅛	15⅜	15⅞
T., St. L. & W. pfd	.....	.....	.....	37
Union Pacific	42,000	175⅝	174⅝	174⅝
Union Pacific pfd	.....	.....	.....	92⅝
United States Realty	.....	.....	.....	66⅛
United States Rubber	1,000	45½	45	45⅛
United States Steel	111,300	68⅞	68⅛	68⅝
U. S. Steel pfd	1,000	111⅝	111	111¼
Utah Copper	13,200	54⅝	53½	54
Va.-Carolina Chemical	800	55⅛	54⅝	55
Wabash	1,000	7⅛	6⅞	6⅞
Wabash pfd	400	16⅝	16¼	16⅝
Western Maryland	100	61⅝	61⅝	61⅛
Westinghouse Electric	3,800	69	67⅝	68½
Western Union	1,200	80⅛	80⅝	80¼
Wheeling & L. E.	.....	.....	.....	4⅝

Total sales for the day, 406,300 shares.

New York Money Market.

NEW YORK, Dec. 16.—MONEY—On call; nominal; time loans, firm; sixty and ninety days, 4@4½ per cent; six months, 4@4½ per cent.

PRIME MERCANTILE PAPER—4¼@4½ per cent.

STERLING EXCHANGE—Steady with actual business in bankers bills, at $4.83 for sixty-day bills, and at $4.8635 for demand. Commercial bills, $4.82¾.

SILVER—Bar, 55¼c; Mexican dollars, 46c.

BONDS—Government, steady; railroad, firm.

Closing quotations on bonds today were as follows:

U. S. ref. 2s, reg.	100	Int. Met. 4½s	79¼
do coupon	100	Int. M. M. 4½s	68⅝
U. S. 3s, reg.	101½	*Japan 4½s	92¼
do coupon	101½	*K. C. So. 1st 3s	72½
U. S. 4s, reg.	113⅝	L. S. deb 4s 1931	93⅝
do coupon	113⅝	L. & N. unl. 4s	99¼
Allis-Chal. 1st 5s	50½	*M. K. & T. 1st 4s	96⅝
*Amer. Ag. 5s	101⅝	do gen. 4½s	89
A. T. & T. cv. 4s	109	Mo. Pacific 4s	72½
Am. Tobacco 4s	91⅝	N. R. R. of M. 4½s	92¼
do 6s	117⅝	N. Y. C. g. 3½s	87⅝
Armour & Co. 4½s	92	do deb. 4s	93¼
Atchison gen. 4s	99⅝	N. Y. N. H. & H.	
do cv. 4s	107½	cv. 6s	132
do cv. 5s	109¼	**N. & W. 1st c. 4s	98¼
A. C. L. 1st 4s	96½	do cv. 4s	108¼
Bal. & Ohio 4s	98⅝	No. Pacific 4s	100
do 3½s	91⅝	do 3s	69⅝
do S. W. 3½s	90½	O. S. L. rfdg. 4s	94⅝
Brook. Tr. cv. 4s	83⅞	Penn. cv. 3½s 1915	96⅝
*Cen. of Ga. 5s	108⅝	*do con. 4s	98⅝
Cen. Leather 5s	95⅝	*S. L. & S. F. fg 4s	79⅝
*C. of N. J. g. 5s	121⅝	do gen. 5s	88½
Ches. & Ohio 4½s	101⅝	St. L. S. W. c. 4s	79½
do ref. 5s	92⅝	*do 1st gold 4s	91½
*Chicago & A. 3½s	65⅝	S. A. L. 4s	82
C. B. & Q. j. 4s	96⅝	So. Pac. col. 4s	92
do gen. 4s	96⅝	do cv. 5s	97¼
*C. M. & S. P. d 4s	91⅝	do 1st ref. 4s	95
C. R. I. & P. c. 4s	73⅝	So. Railway 5s	108
do rfg. 4s	89⅝	do gen. 4s	78⅝
Colo. Ind. 5s	73	Union Pacific 4s	101¼
**Colo. Mid. 4s	60	do cv. 4s	103¼
*C. & S. r. & e. 4½s	97	do 1st & ref. 4s	97⅝
D. & R. cv. 4s	97⅝	U. S. Rubber 6s	104¼
D. & R. G. 4s	89⅝	U. S. Steel 2d 5s	101⅝
*do ref. 5s	85½	*V.-Car. Chem. 5s	100¼
Distillers' 5s	75	Wabash 1st 5s	103½
Erie p. l. 4s	88	do 1st & ex. 4s	59⅝
do gen. 4s	74⅝	Western Md. 4s	87⅝
do cv. 4s, ser. A	84	West. Elec. cv. 5s	92
do series B	76⅝	Wis. Central 4s	92
Gen. Elec. cv. 5s	153	Mo. Pac. cv. 5s	88
Ill. Cen. 1st ref. 4s	96⅝	Panama 3s	101⅝

*Bid. **Offered.

Boston Stocks and Bonds.

BOSTON, Dec. 16.—Closing quotations on stocks were as follows:

Allouez	38½	Nevada Con.	19⅛
Amal. Copper	66⅝	Nipissing Mines	7⅛
A. Z. L. & S.	28⅝	North Butte	27¼
B. & C. C. & S. M.	7⅝	North Lake	7
Butte Coalition	19½	Old Dominion	47⅝
Cal. & Arizona	60⅝	Osceola	102
Cal. & Hecla	450	Parrott S. & C.	12
Centennial	14	Quincy	71
Cop. Range C. C.	55	Shannon	10
East Butte C. M.	12⅝	Superior	29⅝
Franklin	10½	Superior & B. M.	4
Giroux Con.	4 9-16	Tamarack	27½
Granby Con.	33	U. S. S. R. & M.	36⅝
Greene Cananea	8⅛	do pfd	48⅝
Isle Royale Copper	21¼	Utah Con.	17
Kerr Lake	1¾	*Utah Copper Co.	53⅝
Lake Copper	35⅝	Winona	6
Miami Copper	22⅜	Wolverine	95
Mohawk	49		

*Ex-dividend.

Clearing House Bank Statement.

NEW YORK, Dec. 16.—The statement of clearing house banks for the week shows that the banks hold $15,471,350 reserve in excess of legal requirements. This is an increase of $10,789,850 in the proportionate cash reserve as compared with last week. The statement follows:

DAILY AVERAGE.

	Amount.	Increase.
Loans	$1,841,776,000	*$17,874,000
Specie	311,764,000	5,019,000
Legal tenders	84,042,000	2,843,000
Net deposits	1,679,049,000	*15,347,000
Circulation	51,080,000	290,000

*Decrease.

Banks cash reserve $335,308,000

Trust companies cash reserve 60,498,000

Aggregate cash reserve $395,806,000

Trust company's reserve with clearing house members carrying 25 per cent cash reserve, $50,536,000.

ACTUAL CONDITION.

	Amount	Increase.
Loans	$1,836,037,000	$12,912,000
Specie	314,082,000	4,688,000
Legal tenders	84,941,000	2,099,000
Net deposits	1,699,344,000	17,395,000
Circulation	50,920,000	*383,000
Ex. lawful reserve	15,627,400	3,931,150

*Decrease.

Bank cash reserve $349,335,000

Trust companys cash reserve 59,688,000

Aggregate cash reserve $399,022,000

Trust companies reserve with clearing house members carrying 25 per cent cash reserve, $50,911,000.

Summary of state banks and trust companies in greater New York not reporting to the clearing house:

	Amount.	Increase.
Loans	$618,541,700	*$1,988,300
Specie	66,208,500	325,700
Legal tenders	11,443,400	236,900
Total deposits	676,686,000	*6,195,100

London Stock Market.

LONDON, Dec. 16.—American securities opened steady on the Stock exchange here today, with prices about unchanged. Later the market advanced under the lead of United States Steel. The closing was steady, with values ranging from unchanged to a point higher than yesterday's New York closing.

Consols, money	77 1-16	Louisville & N.	165½
do account	77 3-16	M., K. & T.	30⅝
Amal. Copper	68¾	N. Y. Central	110
Anaconda	8¼	Norfolk & W.	111½
Atchison	109⅝	do pfd	93
do pfd	107	Ontario & W.	40⅝
Baltimore & Ohio	103½	Pennsylvania	63
Canadian Pacific	247½	Rand Mines	6⅞
Chesapeake & O.	76¼	Reading	78⅝
Chicago G. W.	20¼	Southern Ry.	30⅝
Chi., Mil. & St. P.	114⅝	do pfd	74
De Beers	18	Southern Pacific	115⅝
Denver & Rio G.	21⅜	Union Pacific	179⅝
do pfd	46⅝	do pfd	95¼
Erie	33⅜	U. S. Steel	70⅛
do 1st pfd	54⅝	do pfd	114
do 2d pfd	44	Wabash	7⅝
Grand Trunk	25¾	do pfd	17⅝
Illinois Central	146		

MONEY—3@4 per cent.

SILVER—Bar, steady at 25¼d per oz.

The rate of discount in the open market for short bills is 4 per cent; for three months' bills, 3⅞ per cent.

New York Mining Stocks.

NEW YORK, Dec. 16.—Closing quotations on mining stocks were:

*Alice	200	Mexican	430
*Com. Tunnel stock	21	Little Chief	2
*do bonds	15	Ontario	100
Con. Cal. & Va.	73	Ophir	165
Iron Silver	110	*Standard	100
*Leadville Con.	3	Yellow Jacket	55

*Offered.

OMAHA GENERAL MARKET.

BUTTER—No. 1, 1-lb., carton, 35c; No. 1, in 60-lb. tubs, 34½c; No. 2, 35c; packing, 19c.

CHEESE—Imported Swiss, 32c; American Swiss, 24c; block Swiss, 19c; twins, 19c; daisies, 19c; triplets, 19c; young Americas, 20c; blue label brick, 19c; limberger, 2-lb., 19c.

POULTRY—Broilers, 18c; springs, 24c; hens, 12c; cocks, 9c; ducks, 10c; geese, 18c; turkeys, 20c; pigeons, per doz., $1.20. Alive, broilers, 12½c; hens, 7½c; old roosters and stags, 4½c; old ducks, full feathered, 11½c; geese, full feathered, 9½c; turkeys, 16c; guinea fowls, 15c each; pigeons, per doz., 60c; homers, per doz., $1.50; squabs, No. 1, $1.50; No. 2, 50c.

FISH—Pickerel, 11c; white, 22c; pike, 15c; trout, 15c; large crappies, 15@18c; Spanish mackerel, 19c; eel, 18c; haddocks, 18c; flounders, 12c; green catfish, 15c; roe shad, $1.00 each; shad roe, per pair, 65c; salmon, 13c; halibut, 12c; yellow perch, 8c; buffalo, 9c; bullhead, 14c.

BEEF CUTS—No. 1 ribs, 18c; No. 2 ribs, 13½c; No. 3 ribs, 8½c; No. 1 loins, 19½c; No. 2 loins, 14½c; No. 3 loins, 10c; No. 1 chucks, 8c; No. 2 chucks, 7½c; No. 3 chucks, 6½c; No. 1 rounds, 11c; No. 2 rounds, 9½c; No. 3 rounds, 8½c; No. 1 plates, 6¾c. No. 2 plates, 6c; No. 3 plates, 5½c.

FRUITS—Apples: Cooking varieties, per bbl., $2.75; Jonathan and Grimes Golden, per bbl., $4.50; Ben Davis, per bbl., $2.75; California Bellefiower, per box, $1.35; Colorado Jonathan, extra fancy, per box $2.50; Washington Spitzenberg, per box, $2.50; Washington R. Beauty, per box, $2.50; Washington Staman Winesaps, per box, $2.50. Bananas: Fancy selected, per bunch, $2.25@2.50. jumbo, per bunch, $2.75@3.75. Cranberries: Wisconsin, fancy, per bbl., $9.50; per box, $3.25; extra large jumbo, per bbl., $10.50. Dates: Anchor brand, new, 30 1-lb. pkgs., in boxes, per box, $2.50; Dromedary brand, new, 30 1-lb. pkgs., in boxes, per box, $3.00; bulk in 70-lb. boxes, per lb., 8c. Figs: California, per case of 12 12-ounce pkgs., 85c; per case of 36 12-ounce pkgs., $2.50; per case of 50 6-ounce pkgs., $2.00; New Turkish, 5-crown, in 20-lb boxes, per lb., 15c; 6-crown, in 20-lb. boxes, per lb., 16c; 7-crown, in 30-lb. boxes, per lb., 17c. Grape Fruit: Florida, 46-36 sizes, per crate, $4.75@5.00; 80-54-64 sizes, per crate, $5.25. Grapes: Malaga, in bbls., $5.50@6.00. Lemons: Limoneira brand, extra fancy, 300 size, per box, $5.25; 360 size, per box, $5.00; Lomo Limoneira, fancy, 300-360 sizes, per box, $4.00; 240 and 420 sizes, 50c per box less. Oranges: California navels, 96-126 sizes, per box, $3.25; 150-176-200-216-250 sizes, per box, $3.25; 150-176-200-216-250 sizes, per box, $3.25. Pears: California B. Clarigeau, per 50-lb. box, $3.00.

VEGETABLES—Beans: String and wax, per mkt. bsk., $1.00@1.25. Cabbage: Wisconsin, per lb., 2c. Celery: Michigan, per doz., 40c; California jumbo, per doz., 90c. Cucumbers: Hot house, per doz., $2.00. Egg Plant: Fancy Florida, per doz., $2.00. Garlic: Extra fancy, white, per lb., 15c. Lettuce: Extra fancy leaf, per doz., 40c. Onions: California, white, per lb., 3c. Wisconsin, yellow and red, in sacks, per lb., 2¼c; Spanish, per crate, $1.90. Parsley: Fancy southern, per doz. bunches, 50@75c. Potatoes: Minnesota Early Ohio, per bu., $1.15; Wisconsin white stock, per bu., $1.10; in 10-sack lots, 5c less. Sweet Potatoes: Kansas, per bbl., $3.00; per bu. bsk., $1.65. Rutabagas: In sacks, pr lb., 1¼c. Tomatoes: California, per crate, $1.50.

MISCELLANEOUS—Almonds: Tarragona, per lb., 18½c; in sack lots, 1c less. Brazil nuts: Per lb., 16½c; in sack lots, 1c less. Cocoanuts: Per sack, $5.50. Filberts: Per lb., 14c; in sack lots, 1c less. Peanuts: Roasted, per lb., 8½c; raw, per lb., 7½c. Pecans: Large, per lb., 17c; in sack lots, 1c less. Walnuts: New crop, 1911, California, per lb., 17c; in sack lots, 1c less. Cider: New Nebawka, per 15-gal. ½ bbl., $3.00; per 30-gal. bbl., $5.50; New York Mott's, per 15-gal. ½ bbl., $3.50; per 30-gal. bbl., $6.50. Honey: New, 24 frames, $3.75. Krout: Per 15-gal. keg, $2.75; per 5-gal. keg, $1.10; Wisconsin, per ½-bbl., $3.50.

CHRISTMAS DECORATIONS—Christmas trees. 4 to 6 ft., 12 in bdle., per doz., $1.50; 6 to 8 ft., 12 in bdle, per doz., $2.25; 8 to 10 ft., 6 in bdle., per doz., $3.25; 11 ft., per tree, 50c; 12 ft., per tree, 75c; 13 ft., per tree, $1.25; 14 ft., per tree, $1.50; 16 ft., per tree, $1.75@2.50; 18 ft., per tree, $2.75@3.50; 20 ft., per tree, $3.50@4.50. Wreaths, etc.: Evergreen wreathing, natural, extra heavy, 20 yds. in coil, coil, $1.00; evergreen wreaths, with immortal flowers, per doz., $1.50; with holly, per doz., $1.50; holly wreaths, fancy Delaware, per doz., $1.50; extra fancy, Delaware, extra heavy, per doz., $2.00; magnolia wreaths, per doz., $1.50; holly branches, Delaware, 12 lbs. in bbl., per—bbl., $1.50; regular pack, size cases, 2x4 ft., case, $4.50; selected florist holly, per case, 2x2x4 ft., $5.00; mistletoe, shipped only by express, per lb., 20c; needle pines, per doz., $2.00.

Oils and Rosin.

SAVANNAH, Ga., Dec. 16.—TURPENTINE—Firm, 49¾@50c; sales, 494 bbls; receipts, 402 bbls.; shipments, 5 bbls; stocks, 41,376 bbls.

ROSIN—Firm; sales, 2,201 bbls.; receipts, 1,962 bbls; shipments, 432 bbls.; stocks, 131,643 bbls. B, $6.57½; D, $6.72½@6.82½; E, $6.77½@6.82½; F, $6.82½; G and H, $6.82½@6.85; I, $6.82½; K, $7.10; M, $7.25; N, $7.30; WG, $7.50; WW, $7.75.

Sugar Market.

NEW YORK, Dec. 16.—SUGAR—Raw, nominal; muscovado, 89 test, 4.39c; centrifugal, 96 test, 4.87c; molasses, 89 test, 4.12c; refined, quiet; cubes, 6.00c; granulated, 5.75c; powdered, 5.85c.

OMAHA LIVE STOCK MARKET

Killing Cattle Forty to Fifty Cents Lower for Week.

HOGS HAVE HELD UP VERY WELL

Fairly Good Receipts of Sheep for Week, with Prices on All Kinds of Killers and Feeders Steady.

SOUTH OMAHA, Dec. 16, 1911.

Receipts were:	Cattle.	Hogs.	Sheep.
Official Monday	8,176	6,750	11,146
Official Tuesday	9,053	11,211	16,228
Official Wednesday	4,950	10,261	7,071
Official Thursday	4,484	10,320	5,742
Official Friday	826	10,697	3,469
Estimate Saturday	69	8,700	458
Six days this week	27,558	58,039	38,114
Same days last week	20,145	56,945	38,038
Same 2 weeks ago	12,169	34,573	36,836
Same 3 weeks ago	23,303	41,5.0	49,557
Same 4 weeks ago	28,067	40,944	61,133
Same days last year	23,444	36,318	30,532

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date, as compared with last year:

	1911.	1910.	1909.	1908.
Cattle	1,142,993	1,194,562	......	51,569
Hogs	2,280,129	1,827,730	452,399	......
Sheep	2,926,093	2,939,675	......	13,582

The following table shows the average prices paid for hogs at South Omaha for the last few days, with comparisons:

Date.	1911.	1910.	1909.	1908.	1907.	1906.	1905.
Dec. 7..	5 94	7 41	8 22	5 41	4 63	6 21	4 92
Dec. 8..	5 97¾	7 32	8 23	5 42	*	6 15	4 87
Dec. 9..	6 01⅛	7 45	8 30	5 48	4 47	*	4 84
Dec. 10.	*	7 58	8 33	5 53	4 34	6 21	*
Dec. 11.	5 96⅝	*	8 36	5 41	4 49	6 14	6 79
Dec. 12.	5 95¾	7 58	*	5 32	4 71	6 03	4 83
Dec. 13.	5 97¾	7 41	8 29	*	4 49	6 05	4 88
Dec. 14.	5 96⅝	7 38	8 23	5 38	4 26	6 08	4 85
Dec. 15.	6 00⅛	7 55	8 09	5 57	*	6 11	4 81
Dec. 16.	6 00⅛	7 52	8 14	5 39	4 23	*	4 76

*Sunday.

Receipts and disposition of live stock at the Union Stock Yards, South Omaha, for the twenty-four hours ending at 3 o'clock Friday:

RECEIPTS—CARS.

	Cattle.	Hogs.	Sheep.	H'r's.
C., M. & St. P. Ry.	..	5	..	..
Wabash Ry.	..	1	..	..
Mo. Pacific Ry.	..	1	..	..
Union Pacific Ry.	..	21	..	..
C. & N.-W., east	..	10	..	..
C. & N.-W., west	..	32	..	..
C., St. P., M. & O.	..	7	4	..
C., B. & Q., east	..	6	..	..
C., B. & Q., west	..	21	..	..
C., R. I. & P., east	..	8	..	..
C., R. I. & P., west	..	2	..	..
Illinois Central	..	3	..	..
C. G. W. Ry.	1	6	..	..
Total receipts	1	123	4	..

DISPOSITION—HEAD

	Cattle.	Hogs.	Sheep.
Omaha Packing Co.	...	1,562	...
Swift & Co.	...	1,807	...
Cudahy Packing Co.	...	233	...
Armour & Co.	...	2,509	...
Murphy	...	344	...
Cudahy from St. Paul	...	...	458
Other buyers	18	...	...
Totals	18	8,554	458

CATTLE—There were no cattle here today, barring a load or two, and none to make a market. For the week, however, receipts have been very heavy, being in fact the largest since four weeks ago, and very much larger than for the corresponding week of last year. The cause for this large run is to be found in the fact that prices at the close of last week were very satisfactory. As it is a well known fact that the country is very anxious to unload cattle owing to the high price of feed it was not at all surprising that Chicago was completely swamped with receipts this week. As a result prices there broke badly. Missouri river markets were also heavily loaded, and they followed Chicago down, so that there has been a heavy decline all along the line at all points.

At the close of the week it is safe to quote all kinds of killing cattle, that is, beef steers, cows and heifers, as around 40@50c lower than last week's close.

The best grades of feeders on the other hand have been in light supply, and for that reason prices have been but little changed. Still they are possibly a trifle lower than last week. On the other hand the medium grades of cattle, which were in very plentiful supply and not in such active demand, felt the break in beef steers to such an extent that they are around 25c lower. Common and inferior cattle may be even lower than that.

Quotations on cattle: Good to choice beef steers, $6.75@8.00; fair to good beef steers, $6.00@6.75; common to fair beef steers, $4.75@5.75; good to choice heifers, $4.75@5.60; good to choice cows, $4.25@5.25; fair to good cows, $3.65@4.25; common to fair cows, $2.75@3.65; good to choice stockers and feeders, $5.25@6.00; fair to good stockers and feeders, $4.75@5.25; common to fair stockers and feeders, $3.50@4.75; stock heifers, $3.50@4.50; veal calves, $3.25@7.50; bulls, stags, etc., $3.00@5.00.

HOGS—Trade in hogs traveled over the same even course of previous days, the only new phase of the market being a little strength in lard offerings. In the general way, big bulk of a fully normal supply changed hands at steady to strong figures. Packing demand had an active tone from start to finish and speculators put additional life into movement by the purchase of about one-sixth of the 123-load estimate. There was little or no inquiry from bona fide shippers and most of the selections made on speculative account were loads with a butcher weight average.

Assortment of supply was much the same as usual, light grades being the rule, with good lard classes the exception. The best heavies on sale brought $6.17½, a split nickel above yesterday's top, and attractive butchers landed around $6.00@6.05. Bacon and high-mixed stuff ranged from $6.00 down to less than $5.75. There were no pigs of consequence on sale, but prices are still quotable at a wide spread of $4.25@6.25. In most instances prices for all weights were paid readily and the yards at 10:30 o'clock were practically empty.

Rather large receipts during the week were distributed very creditably over the five days and neither buyers nor sellers claimed any advantage, the market wavering about a steady level throughout. Heavy hogs are closing about a nickel higher, while light, high-mixed and common butcher offerings show no material change in values.

SHEEP—There was nothing doing in any branch of the sheep and lamb trade, as yesterday's clearance of both feeders and fat stock was complete. Fresh arrivals consisted of four loads of fat lambs consigned direct to a packer, leaving the open market barren.

On most days during the week receipts seemed to be slightly under requirements, the first two runs claiming the only totals in excess of 10,000 head. Offerings usually carried plenty of flesh for killing purposes and, with the exception of yesterday's supply, less than 20 per cent of each day's display was shown in feeder pens. The range season has practically terminated and fed stuff from the corn-belt constitutes bulk.

Demand for well-conditioned stock at all times lately was fairly active and easily ample, producing a trade that held up in good shape from start to finish. Good to choice lambs are now selling around $5.50@5.85 and anything moving below $5.40 is rather unattractive. Fat, handy wethers sold as high as $4.00@4.10 and toppy ewes closed around $3.50. The fat yearling market was poorly tested, owing to meager offerings, but something good in this line would probably land around $4.60@4.75. Compared with a week ago, current quotations on fat stock averages fully steady, but packers favored the better classes as a rule and discrimination against the common to medium strings was a little more pronounced than usual.

Feeder trade presented no new features worth mentioning, supplies being light with the country demand rather quiet. According to various scattered sales, values are closing firm with a week ago. Week's entire purchase of feeders gives a total of about 8,500 head.

Quotations on sheep and lambs: Good to choice lambs, $5.50@5.85; fair to good lambs, $5.25@5.50; feeder lambs, $3.75@4.75; fair to choice yearlings, $4.25@4.90; feeder yearlings, $3.65@4.10; good to choice wethers, $3.75@4.00; fair to good wethers, $3.50@3.75; feeder wethers, $3.00@3.35; good to choice ewes, $3.25@3.60; fair to good ewes, $3.10@3.25; feeder ewes, $2.40@3.00.

Omaha Hay Market.

OMAHA, Dec. 16.—HAY—No. 1, $11.00; No. 2, $10.00; coarse, $9.00; packing stock, $7.00; alfalfa, $14.00. Straw: Wheat, $5.00; rye and oats, $6.50.

Wool Market.

ST. LOUIS, 16.—WOOL—Steady; territory and western mediums, 17@20c; fine mediums, 16@18c; fine, 11@15c.

Chicago Live Stock Market.

CHICAGO, Dec. 16.—CATTLE—Receipts estimated at 400 head; market, steady; beeves, $4.55@8.90; Texas steers, $4.10@5.75; western steers, $4.50@6.60; stockers and feeders, $3.25@5.80; cows and heifers, $1.90@6.25; calves, $5.50@8.00.

HOGS—Receipts estimated at 16,000 head; market, slow; light, $5.65@6.15; mixed, $5.85@6.20; heavy, $5.95@6.25; rough, $5.95@6.10; good to choice heavy, $6.10@6.25; pigs, $4.50@5.75; bulk of sales, $6.05@6.25.

SHEEP AND LAMBS—Receipts estimated at 25,000 head; market, weak; native, $2.50@4.10; western, $2.75@4.10; yearlings, $4.25@5.50; lambs, native, $4.25@6.10; western, $4.25@6.10.

Kansas City Live Stock Market.

KANSAS CITY, Dec. 16.—CATTLE—Receipts, 300 head; no southerns; native steers, $5.25@8.75; southern steers, $4.50@6.50; southern cows and heifers, $3.00@4.50; native cows and heifers, $2.75@7.00; stockers and feeders, $3.75@5.90; bulls, $3.40@5.00; calves, $4.50@8.00; western steers, $4.50@6.50; wetsern cows, $3.00@5.00.

HOGS—Receipts, 7,000 head; market steady; bulk of sales, $5.75@6.25; heavy, $6.15@6.30; packers and butchers, $6.05@6.25; lights, $5.60@6.15; pigs, $4.25@5.25.

SHEEP AND LAMBS—No receipts; market steady; muttons, $3.00@4.00; lambs, $4.50@6.00; range wethers and yearlings, $3.40@5.00; range ewes, $2.25@4.00.

St. Louis Live Stock Market.

ST. LOUIS, Dec. 16.—CATTLE—Receipts, 300 head; no Texans; market steady; native beef steers, $4.50@9.25; cows and heifers, $3.75@7.00; stockers and feeders, $3.25@5.25; Texas and Indian steers, $3.75@6.75; cows and heifers, $3.00@4.75; calves, in carload lots, $4.50@7.50.

HOGS—Receipts, 6,500 head; market steady; pigs and lights, $4.50@6.20; mixed and butchers, $5.80@6.75; good heavy, $6.20@6.35.

SHEEP AND LAMBS—Receipts, 300 head; market steady; native muttons, $3.00@3.90; lambs, $4.25@6.00.

St. Joseph Live Stock Market.

ST. JOSEPH, Mo., Dec. 16.—CATTLE—Receipts, 100 head; market, steady; steers, $5.50@8.50; cows and heifers, $2.75@6.50; calves, $4.00@7.50.

HOGS—Receipts, 9,000 head; market, steady; top, $6.25; bulk of sales, $5.75@6.10.

SHEEP AND LAMBS—Receipts, 200 head; market, steady; lambs, $5.00@5.75.

Dry Goods Market.

NEW YORK, Dec. 16.—DRY GOODS—Demand for cotton domestics is of moderate proportions, but steady. Underwear and hosiery demand is quiet. Linens are in better call from the retail trade for spring delivery. Burlaps are in fair demand and short supply. Yarns rule quiet.

Bank Clearings.

OMAHA, Dec. 16.—Bank clearings for today were $2,402,542.73 and for the corresponding day last year $2,473,320.43. The clearings for the week amounted to $15,248,561.63 and for the same week last year $15,357,690.30.

AFFAIRS AT SOUTH OMAHA

City Employes Seek to Get Ghost to Walk Before Holidays.

MURDERER FOUND IN CROATIA

Man Who Committed Brutal Crime in City Arrested After Long Wanderings—Slot Machines from Bluffs Appear.

City employes have planned to force the mayor and council into the role of Santa Claus willy nilly, at least insofar as they can compel the "ghost to walk" before the holidays.

For several days there has been a quiet move on among the employes of the city, including officials, firemen and police, to have their monthly pay day advanced so that the warrants will be issued a few days before Christmas.

Many of the employes are men of families and the advancement of pay day means a better time for their families and for the merchants of the city who also are interested in the move to have the warrants issued before the regular date.

Besides the city employes the school teachers will also participate in the graciousness of the anticipated pay day.

It is understood that the council offered no objection to the advances made them regarding the concession sought by the employes. Several of the city fathers have already given their assurance that they will gladly meet the request of the employes. There is, therefore, much joy among the employes of the city.

Kovegenski Captured.

After dodging through the world in order to evade the consequences of his crime, the long arm of the law has reached across the sea into Croatia, among the relatives and friends of Milek Kovegenski, who three years ago is alleged to have murdered Frank Kochonowski in the saloon of Billy Chevinski at Twenty-seventh and Q streets.

The crime was one of the most brutal committed in this section of the country. After a fight in the bar room Kovegenski is said to have literally disemboweled his victim. The murderer escaped after the deed and the police have been on the lookout ever since.

Chief Briggs has been in communication with the Austrian authorities and when Kovegenski after wandering about the world turned at last to his native place the authorities laid hold of him without delay.

Chief of Detectives James Sheahan has the case in charge and it is probable that the man will be brought back to trial unless he is guilty of a crime in the old country, in which circumstance it is probable that the United States and the local authorities will be satisfied to have him imprisoned for a long term.

Bluffs Machines Cross River.

The police in South Omaha say that when the government authorities drove the slot machines out of Council Bluffs the proprietors of the same brought them across the line into Douglas county.

Yesterday morning one was found in the saloon of John Novak at Fortieth and L streets by Captain Henry Elsfelder who confiscated the machine. The police have been informed that the machines are being put into different places with the assurance that "everything is all right." But everything is not all right," said Captain Elsfelder yesterday, "and the men who allow these machines to be put in their places will find it out in a hurry."

It is said that there are over a hundred distributed through Douglas county.

Magic City Gossip.

W. H. Queenan has returned from a business trip at O'Neill.

William Starrett has as guest Henry H. Galvin of St. Joseph, Mo.

For Rent—Two furnished rooms for light housekeeping. 622 N. 22d St.

B. F. Graham of Clay Center, Neb., is here to spend the winter with his son, N. M. Graham.

After a pleasant visit with relatives in Woodbine, Ia., Mrs. Robert Ihnen and daughter have returned to their home.

Formal opening of our new drug store Saturday afternoon and evening. Call and receive a souvenir. Forrest & Meany Drug Co., 2320 N and 24th Sts., South Omaha.

At the regular meeting of the Brotherhood of American Yeoman Thursday evening the following officers were elected: Foreman, R. R. Barker; master of ceremonies, Elroy Tibbits; master of accounts, Louis Cohn; correspondent, E. E. Wooley, chaplain, Mrs. Carrie Cohn.

Has the lady received her Xmas present from the Schmoller & Mueller Piano Co., 431 N. 24th St., South Omaha. If not call at once and get same. Store open evenings.

The Christian Women's Board of Missions gave a treat to the public at the home of Mrs. N. M. Graham, 1601 Missouri avenue yesterday afternoon, when Mrs. F. C. Bryant of Omaha displayed a large collection of curios, gathered while on her trip around the world.

LAYING OUT GOLF COURSE

Architects Agree that Variety of Holes is Desirable.

ALL CHARACTERS ARE NEEDED

Kind of Course is Determined by the Position and Guarding of Its Putting Greens—Adapting Course to Winds.

NEW YORK, Dec. 16.—The up-to-date golf architects generally agree nowadays that in the arrangement of courses that mean something there should be a complete variety of holes, not only as to length, but in their character, the way in which they are bunkered, the kind of tee shot that is required at them, and last but not least, the kind of approach. In every case the putting greens should be thoroughly well guarded.

It has also been claimed that the shorter the hole the smaller should be the green and the more closely it should be guarded, so that this principle, when in good play, a long shot can reach the green, which should be fairly large and open in order to give the player encouragement, to which he is entitled.

In this respect, however, there must ever be difference of opinion. There are those who argue that it is wrong to say that a fairly long course is a sufficient test to select the best golfer out of a field of any fifty or 100 competitors. In other words, no course can be a thorough test of the skill and nerve of the player which has not so closely guarded greens that on occasions there is but one, and that a most skilful shot, by which the long approach can get home.

It is not too much to say that the character of the course is determined by the position and guarding of its putting greens. If the greens are in an open position it well-nigh passes the wit of man to make the course first-class. One may lengthen the holes and construct artificial bunkers galore, but the final test—that of the approach shot—is wanting.

In laying out a new course or remodeling an old one the main thought should be given to the proper placing or close guarding of the greens. Whereas the player starts from the tee in order to reach the green, the golf engineer should start from the green in order to fix the tee. In selecting or guarding the green the thought should be ever uppermost to make it difficult of approach and from the center of the course and from a perfectly played shot.

It is always well to have alternative tees in order that the course may be easily adapted to varying winds and dry weather, when there is more run on the ball. Unless this is done an average has to be struck in the arrangement of the holes, which seldom makes a really good test in all conditions. In other words, the holes have to be planned to suit the prevailing wind and are consequently much reduced in quality and testing power when it comes from the opposite quarter.

The bunkering and general planning of the hole should be carried out with the specific object of making it necessary not only to get a certain length, but more particularly to gain a desired position, and the player who does not gain this position should have his next shot made more difficult for him or should be obliged to take an extra stroke.

The ideal situation is to have as frequently as possible two alternative methods of playing a hole, an easy one and a difficult one. There should be a probable gain of a strike when the latter is selected and the attack is successful.

That brings us up to the diagonal formation of hazards, which are becoming more and more popular. The object of these diagonal hazards is obvious. In other words, a player may, to use the phrase, "bite off as much as he can chew." Where the hazard runs along on the bias it should be so arranged that the long carry is not off the line of play.

Some golfers are of the opinion that the best practice in putting is on poor greens, on the assumption that when the player putts on first-class greens later the putting looks and is a very easy affair. The theory is that if a player can putt on the bad greens, he can putt all the better on the good. Others argue that it is a waste of time trying to putt on greens that are untrue, for the reason that no matter how straight and true you make the putt, the ball will not run straight nor get into the hole.

With reference to such widely different views, the general opinion is that the best greens to putt on are those which are difficult, yet true. A green may be flat as a billiard table, and yet may be untrue because of certain excrescences. A flat and true green is desirable, but a true and difficult one is even better. There is too much of the element of luck on a green whose surfage is untrue.

Bellevue College Selects Team for Manderson Debate

The preliminaries in debate that have been in progress during the week resulted in the choice of the following men for the two teams that contest after the holidays in the Manderson prize debate: Stanley Stookey, Paul Kamanski, Orrie Webb, Earl Fowler, Archie Kearns and Rinold Ohman Chris Bonderson and Otto Brandt were named as alternates. Prof. Burke, Tyler and Nicholls acted as judges.

The Clarke Oratorial contest, scheduled to be held on January 5, will probably be postponed one week from that date, in order to give more time for preparation. This contest is a preliminary to the Nebraska State Oratorical contest, and will be participated in by a number of the students under the direction of Prof. Burke.

At a mass meeting of the students Friday morning Prof. Hamilton was given a rousing oration for his enthusiastic support and assistance in athletics during the foot ball season.

B. R. Stouffer, superintendent of buildings and grounds, is taking advantage of the fine weather to continue his work of tree planting. He believes it an ideal time for transplanting the native ash, elm and linden.

Miss Marian Crandall, of the department of modern language, and her father will leave today for a brief trip to California.

The college closes today for the holidays. The reopening will occur January 2, 1912.

Officials of the Turkish war office are circulating complaint that the Italian troops in Tripoli are using dum dum bullets.

The interest of the public must dominate business, according to conclusions to which Secretary of War Henry L. Stimson came in addressing the Republican club of New York City.