GRAIN AND PRODUCE MARKET

Northwestern Wheat Continues to Pour Into the Market.

COUNTRY IS SELLING ITS CORN

Wheat Has Further Declined and News is Entirely Bearish and Traders Push the Selling Side.

OMAHA, Dec. 5, 1911.

Northwest wheat receipts continue beyond all expectations. It is hard to see how bulls can possibly make any headway until there are some healthy signs of a liberal decrease in the enormous stock of wheat now held at primary points. While it may not be more than a scalping market it looks like bears would have the advantage for some time.

The more liberal run of corn that broke yesterday's market was followed by free county offerings today, causing another sharp break. The trade is bearish and pressing the market on fine weather forecast and weak wheat markets.

Heavy receipts and no demand gave wheat a further decline today. News is entirely bearish and traders are pressing the selling side. Cash wheat was ½@¾c lower.

Weak wheat and free selling by country holders eased corn off and values dropped sharply. Cash corn was unchanged to ⅛c lower.

Primary wheat receipts were 793,000 bushels and shipments were 284,000 bushels, against receipts last year of 525,000 bushels and shipments of 371,000 bushels.

Primary corn receipts were 877,000 bushels and shipments were 451,000 bushels, against receipts last year of 1,004,000 bushels and shipments of 289,000 bushels.

Clearances were 700 bushels of corn, 1,000 bushels of oats and wheat and flour equal to 240,000 bushels.

Liverpool closed unchanged to ¼d higher on wheat and unchanged on corn.

The following cash sales were reported: Wheat: No. 2 hard, 1 car, 96c. No. 3 hard, 1 car, 97c. No. 4 hard, 1 car, 94c. No. 3 mixed, 1 car, 96c. Corn: No. 3 white, 3 cars, 58½c; 4 cars, 58⅛c. No. 4 color, 1 car, 55¾c. No. 2 yellow, 1 car, 60c. No. 3 yellow, 12 cars, 57½c; 8 cars, 57⅛c. No. 4 yellow, 1 car, 56c; 3 cars, 55⅝c. No. 3 mixed, 4 cars, 57c. No. 4 mixed, 3 cars, 55½c. No grade, 1 car, 53c. Oats: No. 3 white, 3 cars, 47c. No. 4 white, 1 car, 46½c; 1 car, 46c.

Omaha Cash Prices.

WHEAT—No 2 hard, 95½@99c; No. 3 hard, 95@98c; No. 4 hard, 93½@96½c.

CORN—No. 2 white, 58½@59c; No. 3 white, 58½@58¾c; No. 4 white, 57@57½c; No. 3 color, 57@57½c; No. 3 yellow, 57½@58c; No. 3 yellow, 57@57½c; No. 4 yellow, 55½@56c; No. 2, 56¾@57½c; No. 3, 56½@57c; OATS—No. 2 white, 47½@47½c; standard, no grade, 55@55½c.

47@47½c; No. 3 white, 46¾@47c; No. 4 white, 46@46½c.

BARLEY—Malting, $1.12@1.22; rejected, $1.01@1.14.

RYE—No. 2, 92@93c; No. 3, 91@92c.

Carlot Receipts.

	Wheat.	Corn.	Oats.
Chicago	32	468	108
Minneapolis	506	...	...
Omaha	15	84	9
Duluth	82	...	...

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Dec. 5.—Action taken by the leading owner of cash wheat here in using newspaper advertising space as a method of finding customers for his property led today to the most pronounced selling pressure noted for weeks in the option trade on change. The outcome was a violent break in prices, with the close showing a loss of 1¼c to 1½c net. All other staples suffered in sympathy—corn, ⅝@⅞c to 1⅛@1¼c down; oats off ⅝c to ⅞@⅝c and hog products, 5c to 27½c lower.

Throughout the day the wheat market seemed almost on the verge of demoralization. Traders in general who were on the bull side were not only disheartened, but also much puzzled at the unprecedented course of advertising millions of bushels of grain for sale as if the article offered was a department store bargain, instead of the most important stock of food in the nation, approximately $10,000,000 worth. The fact that the advertisement occupied only a couple of inches of space at the bottom of a column added to the mystification, but did not prevent the market from dropping in nearly a vertical line, with big houses liquidating and stop loss selling by small holders. The effect was not confined to Chicago. The tone of trading became comparatively steady at the close. During the session May, the principal option, ranged from 98½c to 99⅞c, with the close 1½c net lower at 98⅝c.

Corn sold at the lowest price in months. May fluctuated between 63⅝c and 63½c, closing steady, but ⅛@1c net down at 62⅞c. Cash grades were weak. No 2 yellow old was quoted at 71c.

In oats there was a great deal of unloading on the part of longs. Top and bottom figures touched for May were 49⅝@49¾ and 48⅞@48c, with the close ⅛@⅝c net lower at 49@49⅛c.

Extreme weakness developed in provisions. Tonight pork showed a drop of 22½c to 27½c; lard, 7½c to 12½c, and ribs, 5c to 7½@10c.

Leading futures ranged as follows:

Artic'l	Open.	High.	Low.	Close.	Yes'y.
Wheat					
Dec..	94⅞	94⅞	93	93⅝	94⅞
May.	99⅝@⅞	99⅞	98⅛	98⅝	99⅛
July.	94½	95⅛@⅜	93⅝	93⅝	94⅝
Corn					
Dec..	62⅝@⅝	62⅞	61	61¼@⅜	62⅝
May.	63⅝@⅞	63⅞	62⅝	62⅞	63⅝@⅞
July.	63⅝	63⅞	62⅝@⅞	62⅞	63⅞
Oats					
Dec..	47⅛	47⅛@⅜	46⅝	46⅝	47⅛
May.	49⅝@⅞	49⅝@⅞	48⅞@49	49⅛	49⅝
July.	46⅛	46⅛	45⅝	45⅝	46⅛
Pork					
Jan..	15 65-70	15 70	15 42½	15 47½	15 70
May.	16 05-10	16 15	15 85	15 92½@	16 15½
Lard					
Jan..	8 97½@ 9 00	9 03½	8 92½	8 92½	9 05
May.	9 20-2½	9 25-7½	9 12½	9 17½	9 25
Ribs					
Jan..	8 12½@15	8 17½	8 10	8 12½@15	8 22½
May.	8 42½	8 47½	8 37½	8 42½	8 47½
July.	8 40	8 42½	8 35	8 37½@40	8 47½

Cash quotations were as follows:

FLOUR—Easy; winter patents, $4.00@5.00; winter straights, $3.70@4.75; spring patents, $5.70@5.90; spring straights, $4.30@4.50; bakers, $3.75@4.75.

RYE—No. 2, 92@92½c.

BARLEY—Feed or mixing, 75@98c; fair to choice malting, $1.10@1.22.

SEEDS—Timothy, $13.00@15.25. Clover, $13.50@20.25.

PROVISIONS—Lard, per 100 lbs., $8.90. Short ribs sides (loose), $7.87½.

Total clearances of wheat and flour were equal to 240,000 bu. Primary receipts were 793,000 bu., compared with 525,000 bu. Estimated receipts for tomorrow: Wheat, 29 cars; corn, 423 cars; oats, 92 cars; hogs, 25,000 head.

Chicago Cash Prices—Wheat: No. 2 red, 95½@97c; No. 3 red, 93@95c; No. 2 hard, 98c@$1.01; No. 3 hard, 93@96c; No. 1 northern, $1.07@1.09; No. 2 northern, $1.05@1.08; No. 3 northern, $1.03@1.07; No. 2 spring, $1.00@1.05; No. 3 spring, 89c@$1.03; No. 4 spring, 82c@$1.01; velvet chaff, 85c@$1.04; durum, 80c@$1.06. Corn: No. 2, old, 70c; No. 2 yellow, old, 71c; No. 3, 59½@60½c; No. 3 white, 59½@60½c; No. 4 yellow, 59½@60½c; No. 4, 57@58c; No. 4 white, 57@58c; No. 3 yellow, 57@57½c; No. 4 yellow, 55½@56c; No. 2, 56½