# GRAIN AND PRODUCE MARKET

Steady and Conservative Advance in Wheat Values is Coming.

## CONFIDENCE BEING RESTORED

After Short Flurry at Opening Wheat Makes Another Advance —Trade is Active and Higher Levels Expected.

OMAHA, Sept. 23, 1911.

The talk of the grain trade now is for a steady and remarkable advance in wheat values, although conservative traders are expecting reactions after such sharp advances. The defeat of the reciprocity measure has put a different front on the whole situation.

Cash wheat prices at all hard wheat centers are advancing and many bullish features are growing out of the defeat of the "free grain" proposition.

There is more confidence in the bullish situation in corn. The country responds very slowly to bids sent out and the foreign and southern demand is sure to continue urgent. Present values do not take into consideration the shortage of this year's crop.

After a short flurry at the opening, wheat advanced again today, trade was active and high levels are expected. Cash wheat was 1c to 1½c up.

Corn was not so active; some longs sold on the fine weather prospects, but values held firm at about yesterday's close. Cash corn was ½c to ½c up.

Primary wheat receipts were 1,322,000 bushels and shipments were 523,000 bushels, against receipts last year of 1,075,000 bushels and shipments of 554,000 bushels.

Primary corn receipts were 519,000 bushels and shipments were 227,000 bushels, against receipts last year of 638,000 bushels and shipments of 471,000 bushels.

Clearances were 65,000 bushels of corn, 400 bushels of oats, and wheat and flour equal to 168,000 bushels.

Liverpool closed ¼ to ½d higher on wheat, and ¼d lower to ½d higher on corn.

The following cash sales were reported: Wheat, No. 2 hard, 1 car 96½c, 4 cars at 96c; No. 3 hard, 2 cars at 96c; No. 2 durum, 1 car at 97c. Corn, No. 3 white, 2 cars at 64½c; No. 2 color, 1 car at 64½c; No. 2 yellow, 2 cars at 62½c; No. 3 yellow, 2 cars at 62½c; No. 4 yellow, 2 cars at 63¼c; No. 2 mixed, 1 car at 63¼c; No. 3 mixed, 3 cars at 63¼c. Oats, No. 3 white, 9 cars at 45c. No. 4 white, 1 car at 44½c; no grade, 1 car at 44c.

### Omaha Cash Prices.

WHEAT—No. 2 hard, 96½@$1.01; No. 3 hard, 95½c@$1.00; No. 4 hard, 93½@99c.

CORN—No. 2 white, 64½@64½c; No. 3 white, 64½@64½c; No. 3 color, 64@64½c; No. 2 yellow, 63¼@63½c; No. 3 yellow, 63½@63½c; No. 4 yellow, 63@63¼c; No. 2, 62@63¼c; No. 3, 63@63½c; No. 4, 62¼@63c; no grade, 61¼@62½c.

OATS—No. 2 white, 45½@45½c; standard, 45@45¼c; No. 3 white, 44¾@45c; No. 4 white, 44¼@44½c; No. 3 yellow, 44¼@44¾c; No. 4 yellow, 44@44¼c.

BARLEY—Malting, $1.08@1.18; No. 4, 87c@$1.04; No. 1 feed, 86c@$1.04; rejected, 76@79½c.

RYE—No. 2, 87@89c; No. 3, 86@88c.

### Carlot Receipts.

| | Wheat. | Corn. | Oats. |
|---|---|---|---|
| Chicago | 3 | 300 | 125 |
| Minneapolis | 732 | ... | ... |
| Omaha | 55 | 22 | 15 |
| Duluth | 149 | ... | ... |

## CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, Sept. 23.—Although the wheat market today touched the highest point of the season, the scare over the rejection of reciprocity was apparently at an end. Transactions on the whole were of a humdrum sort, with the close steady at a moderate advance, ¾c to ⅞c above last night. Corn finished unchanged to ⅛c lower, oats up ⅛c to ⅛c and provisions dearer by 2½c to 15c.

It was in the last hour of the session that the top prices for wheat were scored. News of Kansas sales of the hard winter grade to California and Texas caused a feeling that millers at Minneapolis and elsewhere might find unexpectedly sharp competition for supplies. The December option rose to within ¼c of the dollar mark, surpassing by more than 1c the figures that stood at last night after the excitement due to the Canadian election had been at work. Good sized sales of flour, notwithstanding 40c a barrel rise in price within two days, had considerable to do also with the late rally in wheat. December ranged from 98¾c to 99¾c, with the last sales ⅞c to ⅞c net higher at 99⅝@99¾c.

Better weather made corn easier most of the day. December fluctuated from 64c to 64¾c and closed steady ⅛c net lower at 64¼c. Cash grades were not being offered so freely. No. 2 yellow finished at 63¾@63½c.

Notwithstanding that a large increase of country sales early carried down oats, demand from the east was on the mend late in the day. High and low levels for December proved to be 47⅜c and 46⅝@47c, with the close showing ⅛c net gain at 47⅜c.

Shorts were good buyers of provisions. The outcome left pork 5c dearer, lard more costly by 2½c to 12½c and ribs the same as last night to 15c advance.

| Artic'le | Open. | High. | Low. | Close. | Yes'y |
|---|---|---|---|---|---|
| Wh't | | | | | |
| Sept. | 94⅛ | 95⅛ | 94⅝ | 95⅛ | 95 |
| Dec. | 98½@98⅝ | 99⅜ | 98½ | 99⅜@99⅝ | 96⅝ |
| May. | 1 04⅛ | 1 05¼ | 1 04¼ | 1 05⅜ | 1 04⅝ |
| Corn | | | | | |
| Sept. | 65¼ | 65⅝ | 65¼ | 65⅜ | 65⅜ |
| Dec. | 64⅝@64⅞ | 64⅞ | 64 | 64¼ | 64⅝ |
| May. | 66½@66¾ | 66¾ | 65⅞ | 66⅛@66¼ | 66⅝@66¾ |
| Oats | | | | | |
| Sept. | 45¼ | 45⅞ | 45 | 45⅜ | 45¼ |
| Dec. | 47¼@47⅜ | 47⅝ | 46⅞@47 | 47⅜ | 47¼ |
| May. | 49⅝@49¾ | 50 | 49½ | 49⅞@50 | 49¾@49¾ |
| Pork | | | | | |
| Sept. | 14 87½ | 14 90 | 14 87½ | 14 90 | |
| Jan. | 15 17½ | 15 20 | 15 17½ | 15 27½ | 15 22½ |
| May. | 15 25 | 15 25 | 15 17½ | 15 25 | 15 20 |
| Lard | | | | | |
| Sept. | 9 42½ | 9 52½ | 9 40 | 9 52½ | 9 40 |
| | 9 45 | | | | |
| Oct. | 9 42½ | 9 50 | 9 40 | 9 50 | 9 37½ |
| Dec. | 9 00 | 9 02½ | 8 97½ | 9 00 | 8 95 |
| Jan. | 9 00 | 9 02½ | 8 97½ | 9 00 | 9 00 |
| | | | | 9 02½ | |
| Ribs. | | | | | |
| Sept. | 8 77½ | 8 87½ | 8 77½ | 8 82½ | |
| Oct. | 8 75 | 8 90 | 8 75 | 8 82½ | 8 70 |
| | 8 90 | 8 82½ | | | |
| Jan. | 8 05 | 8 07½ | 8 02½ | 8 05 | 8 05 |

Cash quotations were as follows:

FLOUR — Unsettled, millers asking higher prices; winter patents, $4.00@4.65; straights, $3.65@4.25; hard, $4.00@4.25; spring straights, $4.40@4.60; bakers, $3.90@4.85.

RYE—No. 2, 93@94c.

BARLEY—Feed or mixing, 70@85c.

SEEDS—Timothy, $12.50@14.75; clover, $19.00.

PROVISIONS—Mess pork, per bbl., $15.25@15.50; lard, per 100 lbs., $9.52½; short ribs, sides (loose), $8.62½@9.25.

Total clearances of wheat and flour were equal to 168,000 bushels. Primary receipts were 1,132,000 bushels, compared with 1,078,000 bushels the corresponding day a year ago. Estimated receipts for tomorrow: Wheat, 35 cars; corn, 308 cars; oats, 90 cars; hogs, 28,000 head.

Chicago Cash Prices—Wheat, No. 2 red, 96¼@96½c; No. 3 red, 94½@96¼c; No. 2 hard winter, 95½c@$1.00; No. 3 hard winter, 95@96c; No. 1 northern spring, $1.05@1.11½; No. 2 northern spring, $1.05@1.10½; No. 3 northern, $1.03@1.09; No. 1 spring, $1.02@1.06; No. 2 spring, 91c@$1.05; No. 4 spring, 90c@$1.03; velvet chaff, 90c @$1.04; durum, 90c@$1.04. Corn, No. 2, 65¼@ 65½c; No. 3 white, 65¼@65½c; No. 2 yellow, 65¼@65½c; No. 3, 67¼@65½c; No. 3 white, 65@65½c; No. 4 yellow, 65¼@65½c; No. 4 white, 65@65½c; standard, 65¾@ 66c; No. 2 yellow, 63@63½c; No. 3 white, 47@48c; No. 3 white, 46½@46¾c; No. 4 white, 46@46½c; standard, 46¾@ 47¼c.

RYE—No. 2, 93c.

BARLEY—Feed, $1.25.

TIMOTHY—$12.50@14.75.

CLOVER—$13.00.

BUTTER—Steady; creameries, 21@26c; dairies, 18@23c.

EGGS—Steady; receipts 6,750 cases; at mark, cases included, 15@19c; firsts, 19c; prime firsts, 20c.

CHEESE—Steady; daisies, 14@14½c; twins, 13@13½c; young Americas, 14@14½c; long horns, 14@14½c.

POTATOES—Weak; choice to fancy, 70@75c; fair to good, 60@65c.

POULTRY—Steady; turkeys, 14c; chickens, 11@c; spring, 13½c.

VEAL—Steady; 50 to 60-lb. wts., 8@9c; 60 to 85-lb. wts., 9½@10c; 85 to 110-lb. wts., 11c.

Daily movement of produce:

| | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 16,000 | 18,100 |
| Wheat, bu. | 57,000 | 68,000 |
| Corn, bu. | 341,300 | 117,300 |
| Oats, bu. | 254,600 | 127,600 |
| Rye, bu. | 2,000 | 3,300 |
| Barley, bu. | 138,000 | 28,300 |

Carlot receipts: Wheat, 37 cars, with 11 of contract grade; corn, 309 cars, with 96 of contract grade; oats, 125 cars.

Receipts of wheat at Chicago, Minneapolis and Duluth were 918 cars, compared with 831 cars last week and 578 cars the corresponding day a year ago.

## NEW YORK GENERAL MARKET

Quotations of the Day on Various Commodities.

NEW YORK, Sept. 23.—FLOUR—Firm; spring patents, $5.30@5.80; winter straights, $4.00@4.15; winter patents, $4.25@4.60; spring clears, $4.25@4.50; winter extras No. 1, $3.50 @3.75; winter extras No. 2, $3.35@3.45; Kansas straights, $4.40@4.45. Rye flour, firm; fair to good, $4.10@4.95; choice to fancy, $5.00@5.30.

CORNMEAL—Steady; fine white and yellow, $1.40@1.42½; coarse, $1.35@1.40; kiln dried, $3.85.

WHEAT—Spot market, easy; No. 2 red, 99½c, elevator, export basis, and $1.01¼, f. o. b. afloat; No. 1 northern Duluth, $1.19, f. o. b. afloat. Futures market was easier under moderate liquidation, owing to disappointing cables and larger receipts and lower market in the northwest, closing ⅛c to ¼c net lower. September closed at $1.00⅞, December at $1.04 5-16 and May at $1.09¾.

CORN—Spot market easy; No. 2, 75c, elevator, domestic basis, to arrive, and 74½c, f. o. b. afloat, export basis. Futures market was nominal.

OATS—Spot market, steady; standard white, 52c; No. 2, 52¼c; No. 3, 52c; No. 4, 51½c; natural white and clipped, 51½@56c. Futures market was nominal.

HAY—Steady; prime, $1.35; No. 1, $1.15@ 1.20; No. 2, $1.10@1.15; No. 3, 95c@$1.05.

HIDES—Dull; Central America, 20c; Bogota, 21½@22½c.

LEATHER—Firm; hemlock firsts, 21½ @22c; seconds, 22@22c; thirds, 19@20c; refuse, 15c.

PROVISIONS—Pork, steady; mess, $12.50 @13.00; family, $13.50@14.00; beef hams, $29.50@32.50. Cut meats, quiet; pickled bellies, 10 to 14 lbs., $11.25@13.50; pickled hams, $13.00@13.50. Lard, firm; middle west prime, $9.50@9.60; refined, steady; continent, $10.05; South America, $10.85; compound, $8.00@8.25.

TALLOW—Easier; prime city, hhds., 6@6¼c; country, 6@6¼c.

BUTTER—Firm; unchanged.

CHEESE—Firm; weekly exports, estimated, 4,800 boxes.

EGGS—Steady; unchanged.

POULTRY — Alive, quiet; western spring chickens, 14c; fowls, 13@15c; turkeys 18c; dressed, easy; western broilers, 12½@19½c; fowls, 10@16c; spring turkeys, selected, 28c; others, 10@18c.

### Corn and Wheat Region Bulletin.

For the twenty-four hours ending at 8 a. m. Saturday, September 23, 1911:

OMAHA DISTRICT.

| Stations. | Max. | Min. | —Temp.— Rain-fall. | Sky. |
|---|---|---|---|---|
| Ashland | 83 | 54 | .00 | Cloudy |
| Auburn | 90 | 54 | .00 | Pt. cloudy |
| Broken Bow | 88 | 50 | .00 | Cloudy |
| Columbus | 85 | 53 | .00 | Cloudy |
| Culbertson | 94 | 42 | .00 | Clear |
| Fairbury | 83 | 57 | .00 | Pt. cloudy |
| Fairmount | 83 | 56 | .00 | Cloudy |
| Grand Island | 83 | 63 | .00 | Pt. cloudy |
| Hartington | 88 | 60 | .00 | Cloudy |
| Hastings | 85 | 57 | .00 | Clear |
| Holdrege | 89 | 55 | .00 | Clear |
| Lincoln | 82 | 65 | .00 | Cloudy |
| *North Platte | 92 | 48 | .00 | Pt. cloudy |
| Oakdale | 82 | 53 | .00 | Cloudy |
| Omaha | 81 | 56 | .00 | Clear |
| Tekamah | 85 | 61 | .00 | Cloudy |
| *Valentine | 90 | 48 | .00 | Cloudy |
| *Sioux City, Ia. | 84 | 62 | .00 | Cloudy |
| Alta, Ia. | 82 | 56 | .00 | Pt. cloudy |
| Carroll, Ia. | 82 | 54 | .00 | Clear |
| Clarinda, Ia. | 80 | 51 | .00 | Clear |
| Sibley, Ia. | 81 | 54 | .00 | Cloudy |

*Minimum temperature for twelve-hour period ending at 8 a. m.

DISTRICT AVERAGES.

| District. | No. of Stations. | —Temp.— Max. | Min. | Rain-fall. |
|---|---|---|---|---|
| Columbus, O. | 17 | 72 | 52 | .00 |
| Indiana'lis, Ind. | 11 | 72 | 50 | .00 |
| Chicago, Ill. | 25 | 74 | 50 | .00 |
| St. Louis, Mo. | 25 | 76 | 52 | .00 |
| Des Moines, Ia. | 21 | 78 | 54 | .10 |
| Minne'lis, Minn. | 30 | 74 | 46 | .... |
| Kan. City Mo. | 24 | 82 | 58 | .00 |
| Omaha, Neb. | 12 | 86 | 56 | .00 |

Temperatures are higher over the corn and wheat region east of the Missouri river, but colder weather is moving in over the western portion. No rain worthy of mention occurred in the corn belt within the last twenty-four hours.

I. A. WELSH,
Local Forecaster, Weather Bureau.

### St. Louis General Market.

ST. LOUIS, Mo., Sept. 23.—WHEAT—Futures, higher; December, 98⅝@98¾c; May, $1.04⅛. Cash, higher; track, No. 2 red, 97½@98c; No. 2 hard, $1.00@1.06.

CORN—Weak; December, 62¾c; May, 65⅜@65½c. Cash, firm; track, No. 2, 68½c; No. 2 white, 69½c.

OATS—Weak; December, 47c; May, 49½c. Cash, firm; track, No. 2, 46c; No. 3 white, 47½c.

RYE—Strong; 86c.

FLOUR—Firm; red winter patents, $4.40 @4.90, extra fancy and straight, $4.00@ 4.35; hard winter clears, $3.25@3.60.

SEED—Timothy, $12.00@14.50.

CORNMEAL—$3.10.

BRAN—Steady; sacked east track, $1.13 @1.15.

HAY—Steady; timothy, $20.00@25.00; prairie, $12.00@16.00.

PROVISIONS—Pork, unchanged; jobbing, $15.50. Lard, higher; prime steam, $9.22½@9.32½. Dry salt meats, unchanged; boxed extra shorts, $9.00; clear ribs, $9.00; short clears, $9.12½. Bacon, unchanged; boxed extra shorts, $10.00; clear ribs, $10.00; short clears, $10.12½.

POULTRY — Weak; chickens, 10½c; springs, 10½c; turkeys, 16c; ducks, 12½c; geese, 8½c.

BUTTER—Steady; creamery, 20@26c.

EGGS—Firm; 17½@21½c.

| | Receipts. | Shipments. |
|---|---|---|
| Flour, bbls. | 15,000 | 9,500 |
| Wheat, bu. | 47,000 | 47,000 |
| Corn, bu. | 78,000 | 28,000 |
| Oats, bu. | 58,000 | 56,000 |

### Kansas City Grain and Provisions.

KANSAS CITY, Sept. 23.—WHEAT—Unchanged to 1c higher; No. 2 hard, 97c@ $1.03. No. 3, 96c@$1.01; No. 2 red, 96@96½c; No. 3, 93@96c; December, 99½@99¾c; May, $1.03⅞c.

CORN—Unchanged to ½c higher; No. 2 mixed, 67c; No. 3, 66½c; No. 2 white, 67c; No. 3, 66½c; December, 61¾@61¼c; May, 64¾c.

OATS—Unchanged to ½c higher; No. 2 white, 46½@47½c; No. 2 mixed, 45½@46c.

RYE—86@90c.

HAY—Steady; choice timothy, $18.50@ 19.00; choice prairie, $13.50@13.00.

BUTTER—Creamery, 25c; firsts, 23c; seconds, 21c; packing stock, 17c.

EGGS—Extras, 22½c; firsts, 19½c; seconds, 15½c.

### Minneapolis Grain Market.

MINNEAPOLIS, Sept. 23.—WHEAT—September, $1.06⅛; December, $1.11¼; May, $1.15¼; No. 1 hard, $1.12¼; No. 1 northern, $1.10⅝@1.11¼; No. 2 northern, $1.07¼@1.09¼; No. 3, $1.03¼@1.06¼.

FLAX—$2.23.

BARLEY—75c@$1.16.

CORN—No. 3 yellow, 67@68c.

OATS—44½@46c.

RYE—No. 2, 90c.

BRAN—$21.50@22.00.

FLOUR—First patents, $5.15@5.40; second patents, $4.65@4.90; first clears, $3.50@3.85; second clears, $2.50@2.75.

### Milwaukee Grain Market.

MILWAUKEE, Sept. 23.—WHEAT—No. 1 northern, $1.06½@1.11½; No. 2 northern, $1.06@1.09; No. 1 velvet chaff, $1.05@1.08; No. 2 velvet chaff, $1.03@1.04; No. 2 hard winter, 98c@1.01; December, 99½@99¾c; May, $1.05⅜.

OATS—Standard, 47@47¼c.

BARLEY—Malting, $1.12@1.34.

### Liverpool Grain Market.

LIVERPOOL, Sept. 23.—WHEAT—Spot, steady; No. 3 Manitoba, 8s 1d; futures easy; October, 7s 4½d; December, 7s 5¾d; March, 7s 5¾d.

CORN—Quiet for spot; American mixed, 6s 8d; futures easy; October, 5s 11¾d. January, 5s 8¾d.

### Peoria Market.

PEORIA, Sept. 23.—CORN—Higher; No. 3 white, 68c; No. 2 yellow, 68c; No. 3 yellow, 68c; No. 4 yellow, 67¼c; No. 3 mixed, 68c; No. 4 mixed, 67¼c.

OATS—Higher; No. 2 white, 46½c; standard, 46½c; No. 3 white, 45c.

### Duluth Grain Market.

DULUTH, Sept. 23.—WHEAT—No. 2 hard, $1.12; No. 1 northern, $1.11; No. 2 northern, $1.07@1.09; No. 3, $1.04@1.06; September, $1.11, bid; December, $1.11, bid; May, $1.14⅞, nominal.

OATS—45¾c.

### Boston Mining Stocks.

BOSTON, Sept. 23.—Closing quotations on stocks today:

| | | | |
|---|---|---|---|
| Allouez | 24⅜ | Mohawk | 38 |
| Amal. Copper | 68⅝ | Nevada Con. | 16⅜ |
| A. Z. L. & S. | 21¼ | Nipissing Mines | 7⅛ |
| Arizona Com. | 15 | North Butte | 22 |
| B. & C. C. & S. M. | 4⅜ | North Lake | 4⅛ |
| Butte Coalition | 14⅜ | Old Dominion | 35 |
| Cal. & Arizona | 68⅞ | Osceola | 52 |
| Cal. & Hecla | 376 | Parrott S. & C. | 23⅞ |
| Centennial | 8 | Quincy | 86½ |
| Cop. Range C. C. | 69⅛ | Shannon | 7⅛ |
| East Butte C. M. | 9⅛ | Superior | 33 |
| Franklin | 6⅜ | Superior & B. M. | 28⅜ |
| Giroux Con. | 3⅜ | Tamarack | 70 |
| Granby Con. | 28⅛ | U. S. S. R. & M. | 31⅜ |
| Greene Cananea | 6 | do pfd | 66 |
| Isle Royale Copper | 32 | Utah Con. | 11 |
| Kerr Lake | 8⅜ | Utah Copper Co. | 40 |
| Lake Copper | 23⅛ | Winona | 5 |
| La Salle Copper | 2⅜ | Wolverine | 91 |
| Miami Copper | 17⅛ | | |

### Bank Clearings.

OMAHA, Sept. 23.—Bank clearings for today were $2,117,387.44 and for the corresponding day last year $2,327,240.47.

# NEW YORK STOCK MARKET

Wall Street Surprisingly Calm Contrasted with Previous Day.

## GAINS RULE IN MOST CASES

Conspicuous Feature is Strength of High-Class Railroad Stocks

Union Pacific Advances More Than Point.

NEW YORK, Sept. 23.—Contrasted with yesterday's tempestuous trading the stock market today was surprisingly calm. There was no further crush of liquidation in United States Steel and the extreme nervousness of the preceding day disappeared. Movements of stocks, while uncertain, were not large.

Following the advance in stocks in London, the market opened with a majority of gains. United States Steel sold at 67¾, a gain of 1¼ from yesterday's close. The preferred opened at 106¾, a gain of a point. Rallies and reactions were frequent. The trading in common stock fell 2 points, but quickly recovered. At the close the preferred stock was unchanged, and the common half higher on the day.

A conspicuous feature was the strength of high class railroad stocks. Union Pacific, Reading & Lehigh Valley advanced more than a point, although the gains were lost later. The Hill stocks were comparatively neglected and Canadian reciprocity as an issue seemed to have been relegated to the realm of things forgotten.

London was a persistent buyer, taking large amounts of United States Steel and the active railway issues.

Acute weakness developed in the copper stocks. American Smelting and Amalgamated Copper fell to the lowest point since 1908, with no news to account for the movement other than mere rumors of possible government investigation.

The bond market was irregular. Total sales, par value, $1,045,000. United States bonds were unchanged on call on the week.

Number of sales and leading quotations on stocks were as follows:

| | Sales | High. | Low. | Close. |
|---|---|---|---|---|
| Allis-Chalmers pfd | 200 | 16¾ | 16½ | 16½ |
| Amalgamated Copper | 53,900 | 67¾ | 65¾ | 67¾ |
| American Agricultural | 100 | 48 | 48 | 47½ |
| Am. Beet Sugar | 800 | 50 | 49¾ | 49¾ |
| American Can | 2,500 | 10 | 9¾ | 9¾ |
| American C. & F. | 100 | 44¾ | 44¾ | 44¾ |
| Am. Cotton Oil | 1,000 | 51 | 50½ | 50¾ |
| American H. & L. pfd | | | | 15 |
| Am. Ice Securities | | | | 17¾ |
| American Linseed | | | | 13½ |
| American Locomotive | | | | 23½ |
| American S. & R. | 42,100 | 62½ | 59¼ | 59⅝ |
| Am. S. & R. pfd | 400 | 100 | 100 | 98¾ |
| Am. Steel Foundries | | | | 36 |
| Am. Sugar Refining | | | | 111 |
| American T. & T. | 1,600 | 134¾ | 134¼ | 134¼ |
| American Tobacco pfd | | | | 91½ |
| American Woolen | 100 | 28½ | 28½ | 28½ |
| Anaconda Mining Co. | 1,700 | 39¾ | 39 | 39¼ |
| Atchison | 3,200 | 102¾ | 102¼ | 102¾ |
| Atchison pfd | 100 | 101¼ | 101¼ | 101¼ |
| Atlantic Coast Line | | | | 115 |
| Baltimore & Ohio | 700 | 96¼ | 95¾ | 95¾ |
| Bethlehem Steel | 600 | 28 | 28 | 28 |
| Brooklyn Rapid Tr. | 300 | 73¾ | 73¼ | 73¾ |
| Canadian Pacific | 3,200 | 227¼ | 226 | 226 |
| Central Leather | 100 | 19¾ | 19¾ | 19¾ |
| Central Leather pfd | | | | 87½ |
| Central of New Jersey | | | | 265 |
| Chesapeake & Ohio | 800 | 70¾ | 70¾ | 70¾ |
| Chicago & Alton | | | | 30 |
| Chicago G. W., new | | | | 17⅜ |
| Chicago G. W. pfd | | | | 36½ |
| Chicago & N. W. | | | | 139 |
| C. M. & St. P. | 3,200 | 112¾ | 111¾ | 111¾ |
| C. C. C. & St. L. | 1,000 | 58 | 58 | 58 |
| Colorado F. & I. | 500 | 25¾ | 25 | 25½ |
| Colorado & Southern | 300 | 44 | 43 | 43¼ |
| Consolidated Gas | 300 | 132 | 131½ | 132 |
| Corn Products | 500 | 11¾ | 11¾ | 11¾ |
| Delaware & Hudson | | | | 173 |
| Denver & Rio Grande | 400 | 23 | 22¾ | 22¾ |
| Denver & R. G. pfd | | | | 46¾ |
| Distillers' Securities | 100 | 50½ | 50½ | 50 |
| Erie | 4,500 | 31¼ | 30¾ | 30¾ |
| Erie 1st pfd | 800 | 50½ | 50 | 50 |
| Erie 2d pfd | 100 | 41 | 41 | 40 |
| General Electric | 600 | 146 | 145 | 145 |
| Great Northern pfd | 1,400 | 122 | 122 | 122 |
| Great Northern Ore ctfs. | 800 | 45 | 44 | 44 |
| Illinois Central | 100 | 138 | 138 | 138½ |
| Interborough Met. | 100 | 13¾ | 12¾ | 13¼ |
| Int. Met. pfd | 400 | 41¾ | 41¾ | 41¾ |
| International Harvester | 1,100 | 102 | 101 | 101¼ |
| Int. Marine pfd | | | | 14¾ |
| International Paper | 100 | 10¾ | 10¾ | 10 |
| International Pump | 200 | 29 | 28 | 28¼ |
| Iowa Central | | | | 17¼ |
| Kansas City Southern | 100 | 27 | 27 | 27 |
| Kansas City So. pfd | | | | 63¼ |
| Laclede Gas | 300 | 103¼ | 103¼ | 103 |
| Louisville & Nashville | 600 | 139¾ | 139 | 139 |
| Minn. & St. L. | 100 | 34¼ | 34¼ | 34¼ |
| M., St. P. & S. S. M. | 200 | 126½ | 126½ | 126¼ |
| Missouri, K. & T. | | | | 28¾ |
| M. K. & T. pfd | | | | 62 |
| Missouri Pacific | 1,200 | 38¾ | 38¼ | 38¾ |
| National Biscuit | | | | 127¼ |
| National Lead | 1,700 | 46 | 45 | 44 |
| N. R. R. of M. 2d pfd | | | | 28½ |
| New York Central | 300 | 101¾ | 101¼ | 101¾ |
| N. Y., O. & W. | 400 | 28¼ | 28 | 28¼ |
| Norfolk & Western | 100 | 100¾ | 100 | 100¾ |
| North American | | | | 65¼ |
| Northern Pacific | 800 | 114½ | 114 | 114 |
| Pacific Mail | 600 | 30 | 29½ | 29¾ |
| Pennsylvania | 2,000 | 119¾ | 119¼ | 119¾ |
| People's Gas | | | | 107¾ |
| P., C., C. & St. L. | | | | 97 |
| Pittsburgh Coal | | | | 17½ |
| Pressed Steel Car | 100 | 36¾ | 36¼ | 36 |
| Pullman Palace Car | 100 | 154 | 154 | 154 |
| Railway Steel Spring | | | | 36½ |
| Reading | 53,100 | 140¾ | 138¾ | 139 |
| Republic Steel | 1,200 | 33½ | 33 | 33 |
| Republic Steel pfd | 900 | 84¾ | 84 | 84 |
| Rock Island Co. | 900 | 24¼ | 23¾ | 23¾ |
| Rock Island Co. pfd | 300 | 46 | 45¾ | 46 |
| St. L. & S. F. 2d pfd | 100 | 33½ | 33½ | 33½ |
| St. Louis S. W. | | | | 30 |
| St. L. & S. W. pfd | 100 | 69 | 69 | 69½ |
| Sloss-Sheffield S. & I. | 300 | 56 | 56 | 55 |
| Southern Pacific | 4,800 | 104¼ | 103¼ | 103¾ |
| Southern Railway | 300 | 26¾ | 26¼ | 26¾ |
| So. Railway pfd | 100 | 67¼ | 63¼ | 63¼ |
| Tennessee Copper | | | | 46 |
| Texas & Pacific | 400 | 23½ | 23¼ | 23 |
| T., St. L. & W. | 100 | 18¾ | 18¾ | 18 |
| T., St. L. & W. pfd | 200 | 41¾ | 41¾ | 41 |
| Union Pacific | 57,500 | 160¾ | 158¾ | 159¾ |
| Union Pacific pfd | 200 | 90¼ | 90 | 89½ |
| United States Realty | | | | 66 |
| United States Rubber | 1,500 | 34½ | 31¼ | 32¼ |
| United States Steel | 166,100 | 67¾ | 65¾ | 67¼ |
| U. S. Steel pfd | 7,600 | 106¾ | 106¼ | 106¾ |
| Utah Copper | 8,700 | 41¾ | 40 | 40 |
| Va.-Carolina Chemical | 400 | 49 | 48½ | 48¾ |
| Wabash | | | | 12¾ |
| Wabash pfd | 200 | 24¾ | 24¾ | 24¼ |
| Western Maryland | | | | 55 |
| Westinghouse Electric | 700 | 60 | 59½ | 59⅝ |
| Western Union | 600 | 76½ | 76 | 76 |
| Wheeling & L. E. | | | | 3¾ |
| Lehigh Valley | 10,000 | 156½ | 155¼ | 155⅞ |

Total sales for the day, 464,100 shares.

### New York Money Market.

NEW YORK, Sept. 23.—MONEY ON CALL—Nominal.

TIME LOANS—Firm; six days, 3¼@3½ per cent; ninety days, 3¾@4 per cent; six months, 4 per cent.

PRIME MERCANTILE PAPER—4¾ per cent.

COMMERCIAL BILLS—4.82¾ per cent.

SILVER—Bar, 52½c; Mexican dollars, 45c.

BONDS—Government, steady; railroad, irregular.

STERLING EXCHANGE—Steady, with actual business in bankers' bills at 4.8326 per cent for sixty-day bills, and at 4.8555 per cent for demand.

Quotations on bonds today were as follows:

| | | | |
|---|---|---|---|
| U. S. reg. 2s | 100¾ | Int. M. 4½s | 94 |
| do 2s, coupon | 100¾ | Japan 4s | 96⅝ |
| do 3s, reg. | 101½ | do 4½s | 94 |
| do 3s, coupon | 101½ | K. C. So. 1st 3s | 74¾ |
| do 4s, reg. | 113¾ | L. & N. gen. 4s | 93 |
| do 4s, coupon | 113¾ | L. & N. unl. 4s | 93½ |
| Allis-Chal. 1st 5s | 62 | M. K. & T. 1st 4s | 97¼ |
| Am. Agri. 5s | 101¼ | do gen. 4½s | 84⅜ |
| A. T. & T. c. 4s | 105¾ | **Mo. Pacific 4s | 78 |
| Am. Tobacco 4s | 86¾ | *N. R. R. of M. 4½s | 93½ |
| do 6s | 106¼ | N. Y. C. & H. 3½s | 87¾ |
| Armour & Co. 4½s | 92 | do deb. 4s | 83½ |
| Atchison gen. 4s | 95¼ | *N. Y. N. H. & H. | |
| do cv. 4s | 104¼ | cv. 6s | 129¾ |
| do cv. 5s | 106 | N. & W. 1st c. 4s | 94⅜ |
| A. C. L. 1st 4s | 95½ | do cv. 4s | 101⅜ |
| Bal. & Ohio 4s | 95¼ | No. Pacific 4s | 98 |
| do 3½s | 92 | do 3s | 69 |
| do S. W. 3½s | 85¾ | O. S. L. ctfs. 4s | 88 |
| Brook. Tr. cv. 4s | 83½ | Penn. cv. 3½s 1915 | 96⅛ |
| Cen. of Ga. 5s | 106¼ | *do con. 4s | 102 |
| Cen. Leather 5s | 96 | Reading gen. 4s | 97¾ |
| C. of N. J. g. 5s | 131 | S. L. & S. F. fg 4s | 77⅞ |
| *Ches. & Ohio 4½s | 106¾ | do gen. 5s | 86 |
| do ref. 5s | 92¾ | St. L. S. W. c. 4s | 79 |
| Chicago & A. 3½s | 66 | do 1st gold 4s | 91 |
| C. B. & Q. J. 4s | 96 | S. A. L. 4s | 74½ |
| do gen. 4s | 96 | **So. R. R. 4s | 87 |
| **C. M. & St. P. g 5½s | 93 | do cv. 4s | 95¾ |
| C. R. I. & P. c. 4s | 70¾ | do 1st ref. 4s | 94 |
| do rfg. 4s | 85¾ | So. Railway 5s | 106¾ |
| Chic. Ind. 5s | 74 | do gen. 4s | 78¾ |
| Colo. Mid. 4s | 69 | Union Pacific 4s | 105¾ |
| *C. & S. r. & e 4½s | 96¾ | do cv. 4s | 101¼ |
| D. & H. cv. 4s | 97 | *So. 1st ref. 4s | 96¾ |
| **D. & R. G. 4s | 91½ | U. S. Rubber 6s | 103¾ |
| do ref. 5s | 84¾ | U. S. Steel 2d 5s | 101 |
| Distillers' 5s | 71 | Va.-Car. Chem. 5s | 99 |
| *Erie p. l. 4s | 85¾ | Wabash 1st 5s | 107¾ |
| do gen. 4s | 78 | do 1st & ex. 4s | 97¼ |
| do cv. 4s ser. A | 85¼ | Western Md. 4s | 84¼ |
| do series B | 75 | West. Elec. cv. 5s | 81¾ |
| Gen. Elec. cv. 5s | 151 | *Wis. Central 4s | 95 |
| Ill. Cen. 1st ref. 4s | 90¾ | Mo. Pac. cv. 5s | 85 |
| Int. Met. 4½s | 78½ | Panama 3s | 103¾ |

*Bid. **Offered.

### Clearing House Bank Statement.

NEW YORK, Sept. 23.—The statement of clearing house banks for the week shows that the banks hold $24,459,400 reserve in excess of legal requirements. This is an increase of $1,120,450 in the proportionate cash reserve as compared with last week.

The statement follows:

Daily average:

| | | Increase |
|---|---|---|
| Loans | $1,931,594,000 | $ *965,000 |
| Specie | 370,259,000 | 2,252,000 |
| Legal tenders | 82,827,000 | *1,324,000 |
| Net deposits | 1,876,944,000 | 2,933,000 |
| Circulation | 49,656,000 | 186,000 |
| Excess lawful reserve | 24,459,400 | 1,120,450 |
| Trust companies' reserve with clearing house members carrying 25 per cent cash reserve | 59,007,000 | |
| Banks cash reserve in vaults | $370,731,000 | |
| Trust companies' cash reserve in vaults | 63,350,000 | |
| Aggregate cash reserve | $434,081,000 | |
| Actual condition. | | |
| Loans | $1,925,643,000 | $ *8,194,000 |
| Specie | 349,781,000 | 26,000 |
| Legal tenders | 82,960,000 | *2,138,000 |
| Net deposits | 1,830,116,000 | *5,337,000 |
| Circulation | 49,820,000 | 184,000 |
| Banks cash reserve in vault | $368,077,000 | |
| Trust companies cash reserve in vault | 63,592,000 | |
| Aggregate cash reserve | $432,690,000 | |
| Excess lawful reserve | 24,295,000 | *906,250 |
| Trust companies' reserve with clearing house members carrying 25 per cent cash reserve | 58,279,000 | |

Summary of state banks and trust companies in Greater New York not reporting to New York clearing house:

| | | Decrease. |
|---|---|---|
| Loans | $ 617,180,000 | 1,270,700 |
| Specie | 63,475,900 | 815,500 |
| Legal tenders | 11,386,200 | 17,300 |
| Total deposits | 706,978,400 | 782,500 |

*Decrease.

### London Stock Market.

LONDON, Sept. 23.—American securities opened steady and a fraction higher here today and later improved with United States Steel and Union Pacific active leaders. The closing was steady at prices ranging from ⅛@1¼ higher than yesterday's New York closing.

London closing stock quotations:

| | | | |
|---|---|---|---|
| Consols, money | 77¼ | Louisville & Nash. | 