

STEEL COMMON
RISES AND FALLS

Violent Break in Prices at Opening,
Followed by Equally Violent
Recovery.

WILD SCENES UPON CHANGE
Selling Due to Rumor Combine is
to Be Dissolved.

BANKERS SUPPORT MARKET
Trading Becomes Steady and Values
Turn Abruptly Upward.

RAILROAD SHARES AFFECTED
Securities of Western and North-
western Roads Sell Off One to
Four Cents on Account of
Canada Election.

BULLETIN.

BRETTON WOODS, N. H., Sept. 22.—
Attorney Wickersham this afternoon
authorized the following statement:
"No arrangements for the dissolution
of the steel trust have been made, or
far as I am aware, proposed to the De-
partment of Justice."

NEW YORK, Sept. 22.—In two hours of
wild trading today the stock market
was thrown into confusion by a violent break
in prices, followed by an equally violent
recovery. Widely circulated reports that
the United States steel corporation was
preparing to dissolve, in compliance with
the Sherman anti-trust law, or that dis-
solution suit was soon to be filed by the
federal government led to a flood of
selling orders. Railroad stocks, which
were affected adversely by the defeat of
Canadian reciprocity, also sold off sharply.
After the first sharp break in which
\$45,000,000 of United States Steel com-
mon were sold in thirty minutes it be-
came apparent that support was being
lent by powerful banking interests and
trading became steady. Once the decline
stopped the market turned abruptly.
With the exception of the Hill stocks
and Steel common, the early losses were
eliminated. Officials of the steel cor-
poration maintained their silence. E. H.
Gary, chairman of the board, declined
to comment on a dispatch from Wash-
ington in which the position of the De-
partment of Justice in regard to the en-
forcement of the anti-trust law was set
forth. Reports that negotiations between
Attorney General Wickersham and offi-
cials of the corporation were under
way were denied by persons in close
touch with the situation.

General List Affected.

The slump in steel had its effect
throughout the general list and there
were declines of from 1 to 4 points in
industrial and railroad stocks. It was
noted, however, that the decline which
the market had had within the last six
weeks had given it much strength to
withstand the unexpected liquidating
movement in steel securities. Weak
spots in the railroad list and other in-
dustrial had been eliminated by the
midsummer liquidating movement.
Representatives of the United States
Steel corporation, it is understood, this
morning regarding the various reports
of voluntary dissolution of the corpora-
tion. It seemed to be the general belief
that had received intimation from the federal
government that it could not continue in
its present form.
Another factor in the decline of the
stocks of the steel corporation was the
continued reports of a diminishing busi-
ness in steel products with a resultant
general cutting of prices and the prob-
able necessity of reducing wages.
On his arrival at his office today El-
bert H. Gary, chairman of the steel cor-
poration, declined to discuss the dis-
solution reports in any respect. Counsel
Bolton, of the corporation likewise de-
clined to be interviewed.

Railroad leaves lower.

The defeat of the Canadian reciprocity
added to the weakness of the market.
Commission houses report a large amount
of selling for Canadian accounts. The
railroads here which had held steady
during the previous days of the slump
in steel stocks weakened today. The loss
was most extensive among the North-
western roads which were expected to
gain the greatest benefit from reciprocity.
Northern Pacific, Northwestern, Cana-
dian Pacific, St. Paul, Union Pacific,
Southern Pacific, Atchafalaya, Reading and
Erie preferred lost from one to four
points.

The Weather.

FOR NEBRASKA—Showers.
Temperature at Omaha Yesterday.

Table with columns: Hour, Deg., Local Record.

Aviator Burns to
Death in Midair

DAYTON, O., Sept. 22.—Frank Miller,
an aviator, was burned to death in mid-
air today when the gasoline tank of his
machine exploded during a exhibition
flight at the Miami County fair at Troy,
north of this city.

FARMER KILLED BY MARSHAL
IN FIGHT AT TIPTON, OKL.

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Parks, a farmer, was killed and Henry
Weaver, the town marshal, was wounded
in a battle with pistols between the
marshal and Parks and his son on the
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companion were arrested last night ac-
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killed Parks, after the latter's son had
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Falls Three-Quarters
of Mile to His Death

ELMIRA, N. Y., Sept. 22.—"Daredevil"
Castelle, a Curtiss aviator, fell to
instant death at the Mansfield (Pa.) fair
today. He had started in an exhibition
flight, and when three-quarters of a
mile from the ground his machine
crashed, turned turtle and fell. Castelle
was found buried under the wreckage
of his machine. His wife witnessed the
accident.

Taft to Reach
Council Bluffs
Thursday Early

Arriving in Council Bluffs at 4:10 o'clock
this morning of September 23, President
Taft will remain one hour and ten min-
utes, when he will begin his swing across
the state along the line of the Illinois
Central. He will arrive at Denison, stop-
ping there fifteen minutes, leaving at
9:15, and go to Fort Dodge, reaching
there at 11:30. He will then proceed to
Webster City, reaching there at noon
and remain fifteen minutes. The next
stop will be at Iowa Falls, where he is
scheduled to arrive at 1 o'clock, reaching
Waterloo at 2 o'clock.
At Waterloo the president will deliver
his principal speech in Iowa and will re-
main in the city until 3:15 o'clock Friday
morning, when he will leave over the
Great Western, going north.

Storm Causes Heavy
Loss of Life and Big
Damage Near Naples

NAPLES, Sept. 22.—A terrific storm
swept the Vesuvian district today, caus-
ing loss of life and great damage to prop-
erty. Twenty persons are known to have
been killed, while the fate of whole
families is in doubt.
The downpour of rain caused floods,
rising in some places to the second floor
of the houses. Quantities of mud and
stones were swept down the sides of
Mount Vesuvius. Eight persons were
killed at Resina, a thirteenth of Mount
Vesuvius and five persons are dead at
Torre del Greco, near Resina. The other
seven known fatalities occurred in
smaller villages.

Four Burned to
Death When Large
Gas Main Bursts

YOUNGSTOWN, O., Sept. 22.—At least
four persons were burned to death and
a dozen injured, one fatally, when an
eight-inch gas main on the sixth avenue
valve burst this morning and set fire to
a laborer's boarding house near by.
The building burned to the ground in a
few minutes. It is believed that twenty-
four occupants of the house at the
time of the fire and the police fear
other bodies may be in the ruins.
The total list of dead may reach nine
or ten. All the victims were slaves and
Roumanians.

Ward Drops Out of
Long Aviation Race

LOCKPORT, N. Y., Sept. 22.—James P.
Murphy, manager of James J. Ward, has
announced here that Ward has with-
drawn from the coast to coast airplane
race as a result of his fall near Addison
this morning.

Earthquake Shock
Lasts Half an Hour

WASHINGTON, Sept. 22.—An earth-
quake of unusual intensity was recorded
shortly after midnight by the instruments
in Georgetown university. No estimate
of the distance of the earthquake from
Washington was made by the observers.
The disturbance began at 12:17 o'clock,
ending at 12:51. At 12:27 o'clock the great-
est agitation was recorded, the registra-
tion being twenty-eight millimeters. Us-
ually two or three millimeters are regis-
tered by the needles.

Prices Drop at Winnipeg.

WINNIPEG, Sept. 22.—That Winnipeg
will not have for its wheat the market
that the reciprocity treaty, if adopted,
would possibly have opened up, was felt
today by the local buyers. Parks and a
companion were arrested last night ac-
cused of being drunk after a street fight
with the local officers. A justice re-
leased the two men for a hearing next
week, but accompanied by Parks' son
they returned to town early today. Parks
is said to have threatened to kill Weaver,
a fight ensued in which Weaver shot and
killed Parks, after the latter's son had
sent a bullet through the marshal's arm.

Wheat Soars in
OMAHA MARKET

Canada's Rejection of Reciprocity
Advances Prices of Grain Three
to Four Cents.

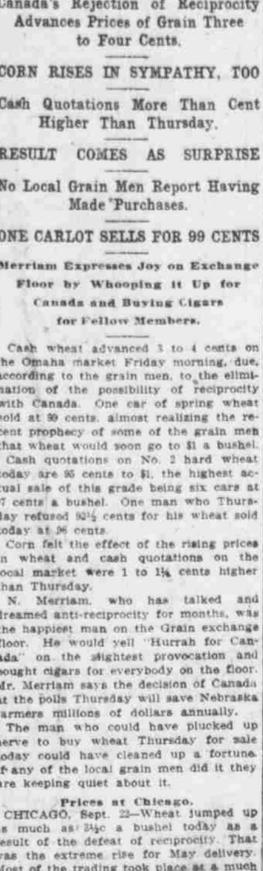
CORN RISES IN SYMPATHY, TOO
Cash Quotations More Than Cent
Higher Than Thursday.

RESULT COMES AS SURPRISE
No Local Grain Men Report Having
Made Purchases.

ONE CARLOT SELLS FOR 99 CENTS
Merchants Express Joy on Exchange
Floor by Whooping It Up for
Canada and Buying Orders
for Fellow Members.

Cash wheat advanced 3 to 4 cents on
the Omaha market Friday morning, due,
according to the grain men, to the elimi-
nation of the possibility of reciprocity
with Canada. One car of spring wheat
sold at 99 cents, almost realizing the re-
cent prophecy of some of the grain men
that wheat would soon go to \$1 a bushel.
Cash quotations on No. 2 hard wheat
today are 85 cents to 86, the highest ac-
tual sale of this grade being six cars at
87 cents a bushel. One man who Thurs-
day refused 92 1/2 cents for his wheat sold
today at 94 cents.

Working With a Will



From the Evening Star.

Taft Party Visiting Peoria

President Makes Slight Reference to
Canadian Election in Speech.

GUEST OF KNIGHTS OF COLUMBUS
Program for Day Includes Two Re-
ceptions, Drive Over City and
Address at Banquet This
Evening.

PEORIA, Ill., Sept. 22.—President Taft
made his first reference of the day to
the result of the Canadian elections when
he spoke briefly to the workers at a
local agricultural implement manufactur-
ing plant.
"I am sorry," said the president, "to
hear that in Canada they did not care
to have closer commercial relations
with us."
President Taft got up early today and
scanned the papers eagerly for more
complete returns from the Canadian elec-
tion than were available last night. The
certain defeat of the government and
reciprocity was plain, but the president
had nothing to say before he left his
private car to take up the day's program.
Coming down from Kalamazoo last
night, the president alighted at Peoria,
where a railroad man aboard put the
close to sixty miles an hour. One stretch
of seventy miles south of Niles, Mich.,
was covered in eighty minutes.

Steamer is Sunk
Off Port Huron

PORT HURON, Mich., Sept. 22.—The
steamer Joliet was rammed by the
tugboat Henry Phillips early today about
a mile and a half below this city in the
city of French, Lawson & Jones. The
tug was in charge. All the circumstances
show that the robbery was carefully
planned. A large posse has gone in pur-
suit.

FUNERAL OF CONGRESSMAN
MADISON AT DODGE CITY

DODGE CITY, Kan., Sept. 22.—With
a score of senators and representatives
appointed by the national government
present and a wide representation of
prominent Kansans attending the funeral
of Representative Edmond H. Madison
was held here today. All business houses
in the city were closed. Seven hundred
school children in white stood at the en-
trance, headed in a double line as the
procession entered the church. The
funeral service was preached by the Rev.
J. W. Thompson of Topeka, Kan., for-
merly pastor of the Presbyterian church
here and a life-long friend of Mr. Mad-
ison.

Prices of All Foodstuffs Produced
in Canada Affected.

CHICAGO, Sept. 22.—Foodstuffs which
might have been affected by an influx
of Canadian products had Laurier and his
government not been defeated in Canada
yesterday rose sharply in price in all
American supply centers today. Wheat
led the advance and was followed late
in the day by flour when millers ignored
their previous price list and adjusted
quotations to figures more commensurate
with the advanced cost of the grain
staple.

Homewives Boycott Sugar.

HOUSTON, Tex., Sept. 22.—To combat
the rise in sugar prices homewives here
have started a movement to boycott its
use.

Strong Box Full of
Gold Dust is Taken
by Masked Bandits

SEATTLE, Wash., Sept. 22.—A special
force from Kallaga, Alaska, says: Masked
men held up a car on the Iditarod flat tram-
way, one and a half miles from Flat
City, yesterday, and stole a strong box
containing \$3,000 in gold dust, the prop-
erty of Friend, Lawson & Jones. Friend
was in charge. All the circumstances
show that the robbery was carefully
planned. A large posse has gone in pur-
suit.

Dividing Through Fare.

The through fare has always been
divided on percentages derived from the
local fare of the lines to and from Ogden
and Salt Lake City. That is to say, the
Union Pacific fare from Omaha to Ogden
and Salt Lake City is \$2.50 and the
Southern Pacific fare from the two Utah
towns to San Francisco, prior to the re-
duction made by the commission, \$3.
Therefore the through fare was divided
practically on a basis of 50 and 50 per
cent.

Boxes of O'Brien's
Candy.

All are given away free to
those who find their naps in
the want ads.

Read the want ads every day,
your name will appear some-
time, maybe more than once.

No puzzles to solve nor sub-
scriptions to get—just read the
want ads.

Turn to the want ad pages—
there you will find nearly every
business house in the city rep-
resented.

WHEAT SOARS IN
OMAHA MARKET

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today are 85 cents to 86, the highest ac-
tual sale of this grade being six cars at
87 cents a bushel. One man who Thurs-
day refused 92 1/2 cents for his wheat sold
today at 94 cents.

Corn felt the effect of the rising prices
in wheat and cash quotations on the
local market were 1 to 1 1/2 cents higher
than Thursday.

N. Merriam, who has talked and
dreamed anti-reciprocity for months, was
the happiest man on the grain exchange
floor. He would yell "Hurrah for Cana-
da" on the slightest provocation and
bought cigars for everybody on the floor.
Merriam says the decision of Canada
at the polls Thursday will save Nebraska
farmers millions of dollars annually.

The man who could have plucked up
nerves to buy wheat Thursday for sale
today could have cleaned up a fortune.
If any of the local grain men did it they
are keeping quiet about it.

Prices at Chicago.

CHICAGO, Sept. 22.—Wheat jumped up
as much as 3 1/2c a bushel today as a
result of the defeat of reciprocity. That
was the extreme rise for May delivery.
Most of the trading took place at a much
less advance, running down to 1 1/2c.
Considerable excitement was shown in oats,
the latter making 2c a bushel.
So lively was the trading that it was
impossible to follow individual operations.
Every foot of room on the steps of the
pit supported wildly shouting brokers
and looking down from the galleries the
crowd below was a scene of confusion.
So rapidly were arms, the owners of which
could not be distinguished.

May delivery of wheat went to 82 1/2c,
against 80 1/2c at the close last night.
"May" oats sold at 49c compared with
47c at the close of last night. The
market on the part of lucky owners pre-
vented any greater advance, at least for
the time.

It was general gossip that an increase
of 25 to 30 cents a barrel on flour would
be inevitable.

Four Cents in Minneapolis.
MINNEAPOLIS, Sept. 22.—The defeat
of reciprocity in Canada yesterday made
an opening on the floor of the Cham-
ber of Commerce here today and there
was an excited rush to buy wheat, with
few offerings. Prices jumped over 4
cents for both December and May. De-
cember opened on a range of 1 1/2c,
the latter making 2c a bushel. The
gain of about 4 cents from yesterday's close
to 82 1/2c. May opened at 81 1/2c.
Prices showed a steady rising tendency
and there was not a sale made at less
than 81 1/2c for the first time since the
beginning of the year. While supplies of
wheat are large the demand for exceeded
the supply, although a large part of the
buying was on account of shorts cover-
ing. The millers bought only for actual
needs and made no hedging sales.

DULUTH, Sept. 22.—Wheat at the opening
of the market here this morning
made a violent jump of 4 cents.
September reached 81 1/2c, and closed
at 81 1/2c; December closed at 81 1/2c,
bid, and May at 81 1/2c, nominal.

Three Cents in Kansas City.
KANSAS CITY, Sept. 22.—Wheat jumped
up 3 cents at the opening of the market
this morning, the sudden
rise being directly attributed to the de-
feat of reciprocity in Canada. There
was wild trading on the Board of Trade
for half an hour followed by a gradual
subsiding.

After the wild opening the trading in
wheat settled somewhat, but remained
fairly lively until the last hour, December
closing practically flat at 80c.

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CANADA AMAZED
AT THE OUTCOME

Extent of Political Landslide Over
Reciprocity Unexpected in
the Dominion.

OPPOSITION MAJORITY IS 49
Only Quebec Out of Nine Provinces
Loyal to Premier.

ONTARIO DEALS SEVEREST BLOW
Vote Shows it Went Almost Solidly
Against Government.

BORDEN NEW PRIME MINISTER
Liberals Expected to Be in Power
for Years to Come and Are
Now Almost Completely
Off Map.

RESULTS OF ELECTION.

Table showing election results for Ontario, Nova Scotia, New Brunswick, Prince Edward Island, Manitoba, Saskatchewan, Alberta, and British Columbia.

Opposition majority 49.

MONTREAL, Sept. 22.—Canada awak-
ened today confused by a startling new
situation, developed from the fact that
reciprocity with the United States has
been rejected, that the Laurier govern-
ment has been defeated and that E. L.
Borden will shortly be called on to form
a conservative ministry. That the changes
enacted during the last twenty-four hours
by the registration of the will of the
electorate are radical is shown by the
overwhelming majority whereby the vot-
ers turned down the agreement which
Laurier had made with the United States
for the mutual removal of duties on food
and other natural products by the defeat
of seven cabinet ministers out of thirteen
who went to the polls, and by the political
landslide which will return to private life
Sir Wilfrid Laurier, one of the biggest
figures in the British empire.

Out of nine Canadian provinces, only
Quebec, Laurier's native place, came any-
where near remaining faithful to him,
and Quebec did not do any too well. On-
tario, the greatest of the provinces, dealt
Laurier a terrible blow, some almost
solidly against him, and the same may be
said also of Manitoba and British Col-
umbia. Saskatchewan and Alberta, two
great wheat raising provinces, gave a
great support to the cause of reciprocity.
The magnitude of the landslide ap-
pears to have stunned the liberals, who
have held office for fifteen years, and
who firmly believed that they were des-
tined to remain in power for many years
to come.

Much sympathy for Laurier.
On both sides sympathy is expressed
for Sir Wilfrid Laurier. His clean and
gallant fight in behalf of reciprocity is
recognized by opponents as well as sup-
porters as one of the most notable cam-
paigns ever undertaken in Canada. That
his efforts were not crowned with suc-
cess is still a matter of inexplicable
amusement to many people in the Do-
minion.

It is not unlikely that the departure
of the present governor general, Earl
Grey, which was fixed for October 8,
may now be deferred for a few days and
if this is done the new governor gen-
eral, the duke of Connaught, also will
postpone the date of his sailing from
England, as it is the invariable custom
for the returning and the incoming gov-
ernor general to pass each other on the
ocean. Earl Grey is familiar with Cana-
dian affairs and could more conveniently
participate in the details of calling and
installing a new government.

Sir Wilfrid Laurier is in Quebec today,
Mr. Borden is in Halifax. Sir Wilfrid
is shortly for Ottawa, sir Wilfrid to close
up the affairs of his government and to
tender his resignation as prime minister
and Mr. Borden to accept the call of
the governor general to form a new
ministry and to consult with party lead-
ers as to the appointment of his advisers.
Parliament is to be summoned as soon
as the election writs are in and the usual
formalities which follow an election are
completed.

Reciprocity Agreement Dead.
As for the reciprocity agreement, it is
not likely to be used again as soon as
the Canadian house. Any measure of
this kind must be introduced from the
government side and it is not likely that
Mr. Borden and his followers will make
any move in the matter. There is con-
siderable interest manifested in the view
which the people of the United States
will take of the overwhelming rejection
of reciprocity. The editorial com-
mission of the American press and the statements
of prominent public men will be read
with great interest in all parts of Canada.

(Continued on Second Page.)

RAILROADS CANNOT AGREE

Rock Island Gives Up Hope of Rout-
ing Through Cars.

HISTORY OF THE TROUBLE
Northwestern and Milwaukee Roads
Are the Chief Beneficiaries of
the New Order of the Inter-
state Commission.

The Burlington and Rock Island rail-
roads have awakened to the fact that
the Ogden and Salt Lake gateway to the
west is not only closed to them, but they
have awakened to the fact that this
gateway has been locked and the key
thrown away. As the situation now
stands, by reason of a ruling of the Inter-
state Commerce commission, neither road
can sell through western tickets to points
west of Denver and give a continuous
passage.

None of the Union Pacific, North-
western or Milwaukee officials here will
claim responsibility for the new order of
things, which is admitted to be the
shrewdest move made on the railroad
checker board in many a year. They
throw the responsibility upon the Inter-
state Commerce commission, contending
that it was a move that this tribunal
made upon its own volition. All concede
that the Northwestern and Milwaukee
have become the beneficiaries, as they
are enabled to run their cars to the
coast on the trains of the Union Pa-
cific, the Southern Pacific and the San
Pedro lines.

Rock Island Gives Up.
Already the Rock Island has submitted
to the inevitable and has given notice
that all of its coast business will be
routed via El Paso. The Burlington
people are not saying a word, other than
to remark that the matter has not been
finally disposed of.

The origin of the order of the Hartman
lines closing the Ogden and Salt Lake
gateway to the Burlington and Rock Is-
land came about in this way:
About one and one-half years ago the
Interstate Commerce commission ordered
the Southern Pacific, the Western Pa-
cific and the San Pedro lines to reduce
their fares from Ogden and Salt Lake
City to San Francisco and Los Angeles
to 23.58 and 25 respectively. The rate
of 23.58 is based on 3 cents per mile,
while the rate to Los Angeles is some-
what higher, the commission predicating
the 25 rate on the fact that the country
traversed by the San Pedro line was
sparsely settled and entitled to some-
what higher rates than those allowed
the Southern Pacific. When the Western
Pacific opened its line from Ogden to
San Francisco, it was obliged to meet
the rate established by the commission
for the Southern Pacific.

The through fare from the Missouri
river to California were not affected by
the order of the commission and re-
mained as heretofore, 150 for first and 140
for second class and 90 for a nine-
months' round trip ticket.

Dividing Through Fare.
The through fare has always been
divided on percentages derived from the
local fare of the lines to and from Ogden
and Salt Lake City. That is to say, the
Union Pacific fare from Omaha to Ogden
and Salt Lake City is \$2.50 and the
Southern Pacific fare from the two Utah
towns to San Francisco, prior to the re-
duction made by the commission, \$3.
Therefore the through fare was divided
practically on a basis of 50 and 50 per
cent.

When the reduced fare ordered by the
commission took effect the Burlington
and Rock Island insisted on dividing on
the basis of the new rates, talking advan-
tage so to speak of the lines west of
Ogden and Salt Lake City, to increase
their own proportions. This would not
in any wise benefit the public, but would
add from 25 to 34 per cent to their re-
venue on every passenger routed to the
coast.

TOMORROW
The Best
Colored
Comics
with The
Sunday Bee