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GRAIN AND PRODUCE MARKET

Illigical Situation Exists in Wheat Because of Reciprocity.

TRADERS PREDICT A BULL

Corn is Being Steadily Bought on All Slight Declines, Although Larger Houses Do Not Follow the Advance Par.

OMAHA, Sept. 21, 1911. There is a peculiar situation in the wheat trade. It has been considered all along that the passage of the reciprocity measure would be a bear argument. But traders last night were almost to a man of opinion that the market would present a situation an illogical one.

Foreign news seemed, for the time, too good to pass. The market was always taken to the very heavy domestic stocks and the very slight advance in the market would have to happen to raise the market from its lethargy.

Counters had been bought on all slight declines, although the larger houses do not follow the advances far.

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There was little or no action to the wheat market, although prices had a firmer tone. Trade was very light. Cash wheat was higher today.

There was no feature to help corn advance, but values held firm to a shade higher. Corn was unchanged.

Primary wheat receipts were 1,730,000 bu. and shipments were 58,000 bu., against receipts of 1,730,000 bu. and shipments of 58,000 bu.

Primary corn receipts were 354,000 bu. and shipments were 21,000 bu., against receipts of 354,000 bu. and shipments of 21,000 bu.

The following cash sales were reported: WHEAT—No. 2 hard, 92¢; No. 3 hard, 91¢; No. 4 hard, 90¢.

CORN—No. 2 yellow, 53¢; No. 3 yellow, 52¢; No. 4 yellow, 51¢.

OMAHA—THE GRAIN MARKET. WHEAT—No. 2 hard, 92¢; No. 3 hard, 91¢; No. 4 hard, 90¢.

CHICAGO GRAIN AND PROVISIONS. Prices on Board of Trade. WHEAT—No. 2 hard, 92¢; No. 3 hard, 91¢; No. 4 hard, 90¢.

Features of the Trading and Closing. CHICAGO, Sept. 21.—Closing of the market today almost unanimously confined themselves to averaging up.

Wheat prices were inclined to drop and the close ranged from the same level as last night.

There was a shade down to 4c, oats, 4c off to 4c higher, and provisions not more than a shade higher.

Next evening else was lost sight of in the wheat pit except the latest gossip.

General traders were with the last twenty-four hours in all except the extreme eastern portion of the corn and wheat markets.

In the western portion and freezing temperatures were recorded this morning in localities in the Dakotas.

Local Forecaster, Weather Bureau. ST. LOUIS, Sept. 21.—WHEAT—Higher: track No. 1 red, 92¢; No. 2 red, 91¢; No. 3 red, 90¢.

CORN—Higher: track No. 2, 54¢; No. 3, 53¢; No. 4, 52¢.

OATS—Higher: track No. 2, 45¢; No. 3, 44¢; No. 4, 43¢.

WHEAT—No. 2 white, 92¢; No. 3 white, 91¢; No. 4 white, 90¢.

CORN—No. 2 yellow, 53¢; No. 3 yellow, 52¢; No. 4 yellow, 51¢.

OATS—No. 2 white, 45¢; No. 3 white, 44¢; No. 4 white, 43¢.

Receipts, Shipments. Corn, bbls., 18,000; Flour, bbls., 15,000; Oats, bu., 25,000.

MINNEAPOLIS, Sept. 21.—WHEAT—Higher: track No. 1, 92¢; No. 2, 91¢; No. 3, 90¢.

CORN—Higher: track No. 2, 54¢; No. 3, 53¢; No. 4, 52¢.

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NEW YORK STOCK MARKET

Spectacular Slump in United States Steel Securities Occurs.

TRADING OF HUGE PROPORTIONS

Report Widely Credited that Corporation Officials and Department of Justice Will Come to Agreement.

Steps taken today and responsible officials of the corporation refused to discuss the reports. There seemed to be no possibility of agreement.

The steel corporation and the department of justice were united in an effort to avoid a suit, and that if the formidable obstacles in the way of dissolution could be overcome according to a plan, which both sides could accept, such action would be undertaken.

There was no hysteria elsewhere in the steel securities market, but the steel securities resulted in severe losses among investors.

A long list of others, including Amalgamated Copper, American Steel and Wire, and others, were affected.

The railroad list was relatively firm, with the Pacific coast securities, however, unexpectedly large deficit announced yesterday in the annual report.

At times there was heavy pressure against Union Pacific, but these issues rallied later, and offered some resistance to the day's unsettling influences.

The bond market was weak, with marked reaction in the active speculative issues. United States Steel held well.

Total sales, par value, \$2,000,000. United States Steel, 1,000,000; American Steel and Wire, 1,000,000.

NEW YORK, Sept. 21.—Wall street today was a scene of unusual activity, with the spectacular slump in steel securities.

The United States Steel corporation, Trustee of the corporation, and the department of justice were united in an effort to avoid a suit.

Widepread reports that dissolution of the corporation was impending coupled with the fact that the corporation had to have aroused the fears of investors.

Selling orders filled the market at the time, and the price of the day's trading was the lowest for the year.

The report was widely credited that the corporation voluntarily would accept the terms of the offer.

Quotations on stocks were as follows: Allis-Chalmers, 100; Amalgamated Copper, 100; American Steel and Wire, 100.

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OMAHA LIVE STOCK MARKET

Less Activity Noted in the Cattle Selling Division.

HOGS STEADY TO FIVE LOWER

Light Receipts of Sheep and Lambs and Prices on Practically All Kinds Continue Just About Steady.

SOUTH OMAHA, Sept. 21, 1911. Receipts were: Cattle, Hogs, Sheep, Official Monday, 1,125; Tuesday, 1,833; Wednesday, 1,521; Thursday, 1,521.

Four days this week 8,271; 20,694; 15,541; 15,541. Same days 2 weeks ago 23,214; 21,879; 21,879.

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date:

1911. 1910. 1909. 1908. 1907. Cattle, 1,125; Hogs, 1,833; Sheep, 1,521.

The following table shows the average prices for hogs at South Omaha for the last several days, with comparisons:

1911. 1910. 1909. 1908. 1907. Hogs, 1,125; Hogs, 1,833; Hogs, 1,521.

Receipts and disposition of live stock at the Union stock yards, South Omaha, for twenty-four hours ending at 3 p. m. yesterday:

Cattle, Hogs, Sheep, Pigs. C. M. & St. P., 1; C. & N. W., 1; C. & N. W., 1; C. & N. W., 1.

Disposition—Cattle, Hogs, Sheep, Pigs. C. M. & St. P., 1; C. & N. W., 1; C. & N. W., 1; C. & N. W., 1.

Omaha Packing Co., 1; Swift & Co., 1; Cudahy Packing Co., 1; Murphy, 1; Cudahy from Denver, 1; Baker, Jones & Smith, 1; W. H. Vansant Co., 1; Hill & Son, 1; F. E. Lewis, 1; J. H. Bull, 1; J. H. Bull, 1; J. H. Bull, 1.

Quotations on Sheep and Lambs—Lambs, good to choice, \$3.00; lambs, good to choice, \$3.00; lambs, good to choice, \$3.00.

Quotations on Cattle—Cattle, good to choice, \$3.00; cattle, good to choice, \$3.00; cattle, good to choice, \$3.00.

Quotations on Hogs—Hogs, good to choice, \$3.00; hogs, good to choice, \$3.00; hogs, good to choice, \$3.00.

Quotations on Pigs—Pigs, good to choice, \$3.00; pigs, good to choice, \$3.00; pigs, good to choice, \$3.00.

Quotations on Sheep—Sheep, good to choice, \$3.00; sheep, good to choice, \$3.00; sheep, good to choice, \$3.00.

Quotations on Horses—Horses, good to choice, \$3.00; horses, good to choice, \$3.00; horses, good to choice, \$3.00.

Quotations on Mules—Mules, good to choice, \$3.00; mules, good to choice, \$3.00; mules, good to choice, \$3.00.

Quotations on Donkeys—Donkeys, good to choice, \$3.00; donkeys, good to choice, \$3.00; donkeys, good to choice, \$3.00.

Quotations on Goats—Goats, good to choice, \$3.00; goats, good to choice, \$3.00; goats, good to choice, \$3.00.

Quotations on Rabbits—Rabbits, good to choice, \$3.00; rabbits, good to choice, \$3.00; rabbits, good to choice, \$3.00.

Quotations on Birds—Birds, good to choice, \$3.00; birds, good to choice, \$3.00; birds, good to choice, \$3.00.

Quotations on Fish—Fish, good to choice, \$3.00; fish, good to choice, \$3.00; fish, good to choice, \$3.00.

Quotations on Game—Game, good to choice, \$3.00; game, good to choice, \$3.00; game, good to choice, \$3.00.

Quotations on Furs—Furs, good to choice, \$3.00; furs, good to choice, \$3.00; furs, good to choice, \$3.00.

Quotations on Minerals—Minerals, good to choice, \$3.00; minerals, good to choice, \$3.00; minerals, good to choice, \$3.00.

Quotations on Metals—Metals, good to choice, \$3.00; metals, good to choice, \$3.00; metals, good to choice, \$3.00.

Quotations on Oils—Oils, good to choice, \$3.00; oils, good to choice, \$3.00; oils, good to choice, \$3.00.

Quotations on Grains—Grains, good to choice, \$3.00; grains, good to choice, \$3.00; grains, good to choice, \$3.00.

Quotations on Textiles—Textiles, good to choice, \$3.00; textiles, good to choice, \$