

THE OMAHA DAILY BEE.

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PHYSICAL VALUE UNCOVERS WATER

Iowa Railway Commissioner Explains Effect of Work of Engineers for State Commissions.

WARM SESSION AT LINCOLN
Point Brought Out by Delegate Henshaw of Oklahoma.

ROADS OPPOSED TO THE PROCESS

Shows Disparity between Tangible Property and Stock Issues.

FEDERAL JUDGES ARE SCORED

Oklahoman Says Would Rather Try Many Railroad Cases Before Board Presidents Than Before Some Judges.

(From a Staff Correspondent)
LINCOLN, Neb., Aug. 30.—Special Agent in Charge of the criminal gathering of physical valuation engineers and commissioners now being held in this city at the request of an association made by Commissioner Henshaw of Oklahoma that if present methods of valuation were continued the people would be cutting their own throats. Commissioner Thorne of Iowa said that he did not want undue alarm to result as a result of the statement. While he was not inclined to sanction in entirety the methods now being used, he said that people were becoming rather scared over what enormous values might result in a pursuance of these methods. He endeavored to show that the railroads themselves are opposed to physical valuations being made of their tangible property, referring in proof thereof to pamphlets being issued which show that where estate valuations are being made at the present time the railroads' capital stock is in excess of the valuation amounts by over \$20,000,000.

Oklahoma's Nease Judiciary.
Commissioner Henshaw insisted that states should not condone anything to the railroads, declaring that if they did the railroads would emphasize these concessions in court and that incompetent judges would decide in favor of the corporations in this account. Said he:

"Our children must bear that they are on earth to do something." He continued. "Those of us who make honest living must not separate from the idle element, but most regulate it. No man should be permitted to remain among us who cannot account for things in his possession."

The dimensions of land values, both town and country right-of-way, occupied no small part of the time at the forenoon session. Engineer Wirt of Kansas contended that claims presented by farmers were often in the nature of hold-ups, while Commissioner Henshaw asserted that in the majority of cases he believed farmers would willingly sell their land for its actual value. H. W. Reed of the Nebraska Department said that sentiment played no small part in determining right-of-way values.

Nebraska Man Presses Cases.
J. G. B. Mack of Wisconsin treated extensively of the depreciation of the value of property, paring in his talk great comment to Ed Cates of the Nebraska commission, whose study on the life of railroad rolling stock has been more thorough, he said, than that of any other man in the country. The Wisconsin man disagreed, however, with the persons who claimed that an article was recommended the minute it became operative for the purposes for which it was constructed. He declared that it maintained a certain consistent value for a certain period of time to the end which suited it, though, of course, during this time it could not be sold at this figure to other roads.

Mr. Cates explained his method of estimating the life of rolling stock, declaring he talked to the engineers that the average life of a locomotive is 35 years, of a freight car 30 years and of a passenger car 20 years. Engineer Hurd of the Nebraska valuation department declared that while it was true the roads allege that no depreciation had to be taken into account, the opposite was true and that much had to be taken into account before the current results could be attained. Engineer Foecht of New Jersey asserted that though he had tried estimating depreciation by averages he had hardly found the method entirely satisfactory, as he was compelled to use other valuation and field methods at the same time and additional to his average method.

The members of the railway com-

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The Weather.

For Nebraska—Fair.

For Iowa—Unsettled.

Temperature at Omaha Yesterday.

Hour. Day.

High. Low.

Wind.

Clouds.

Humidity.

Pressure.

Temperature and precipitation departures from the normal.

Deficiency for the day.

Total excess since March 1.

Total rainfall for the day.

Deficiency since March 1.

Excess for our period.

Deficiency for our period.

Reports from stations at 7 P. M.

Station and State.

Home Affairs, Nebraska.

Finance, Taito Yamamoto.

War, Lieutenant General Itohoto.

Navy, Vice Admiral Minoro Saito.

Agriculture and Commerce, Baron Nakai Makoto.

Communications and Minister of Foreign Affairs (pro tem), Count Tadami Hayashi.

Justice, Masaharu Matsuda.

Education, Gontaku Hisae.

Health, Dr. Kuroda.

Science, Dr. Kuroda.

Social Welfare, Dr. Kuroda.

Industries, Dr. Kuroda.

Transportation, Dr. Kuroda.

Post Office, Dr. Kuroda.

Land, Dr. Kuroda.

Foreign Affairs, Dr. Kuroda.

Colonial Affairs, Dr. Kuroda.