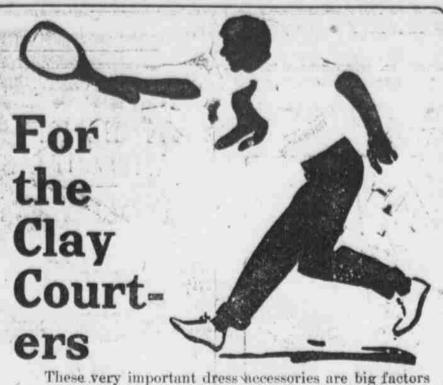
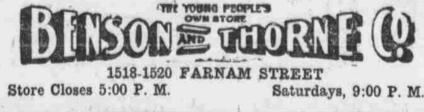
THE BEE: OMAHA, WEDNESDAY, AUGUST 9, 1911



-knowledge that they are correct begets self-confidenceself-confidence begets success.

It's the high quality of these furnishings which raise the real "racquet."

the real "racquet." Benthor Flannel Shirts-The light weight, popular kind, collar at-tached, French cuffs-\$3.00 value-specially priced at..... \$2.50 White Serge Trousers \$5.00 A New Silk Cap-In black and white checks, light weight and light English Blazers-Of light flannel, real noisy stripes of blue and black, and red and black-you "Down Easterners" know the kind \$7.50



ferred stock of these second mortgage. bonds?' And if they did not do it, then the syndicate would stand ready to do so to a reasonable extent and if we did not get the entire 40 per cent; say for instance ... we only got 20 per cent, we would issue 25 per cent of additional bonds for whatever stock we took up. That is, if we took up 20 per cent of the preferred stock, or \$100,-000,000, we would issue \$25,000,000 of bonds in the place of \$80,000,000.

"We thought it would be a desirable plan a good many ways, it would give us \$50,000,000 of cash without cost; it would wipe out these inherited improvements and pay the Rockefeller notes. We have made an arrangement with them to take these bonds in settlement of their obligations, which is a good thing, of course, and leave us an additional sum of money that might be used in reorganizing some of the plants and doing things that we want to have done in Chicago and for the bridge company at Pittsburg. In this way the money really would earn in two ways-first, in the handling of the products between the mills, saving in management in handling the business and increasing the efficiency and make more money in that way.

"Good for the Stockholders."

"As to how the stockholders will take it. It seems to us the preferred stock was relders look at it in that way. We have thought the bonds might be a thirty-year bond and convertible into preferred stock within ten years and redeemable at the convenience of the company after ten years at 110. Another thing we would accomplish; If we got 40 per cent of the preferred stock in obligations maturing in fifty years, we would be creating a sinking fund for retiring what is considered some of the water in the concern. So far as the common stock is concerned this is going to help it because earning capacity of the \$50,000,000 would go toward the common stock. We have worked out a form of bond and are uel Cuesta, a representative of the Mexisoing to submit it to the board. I report this matter so we may talk over the plan if you desire. We propose to offer the whole thing to the preferred stockholders tion was greeted with hearty cheers. and let them vote on it." Continuing the record quoted Judge Gary as asking if the option would be extended to all stockholders and if the finance committee proposed to make an elastic bond "so you can, if necessary, issue bonds in place of preferred stock." The remainder of the record was as follows: "Mr. Perkins-No, we think that would be dangerous. We figured 40 per cent because we believe that \$250,000,000 of second mortgage bonds would be considered very good; whereas if we called \$500,000,000 of preferred stock, the universal criticism would be that the bonds are not better associations is Manuel Cuesta, Mexican security than the stock and if you pass the dividends on the preferred stock you would not be in the hands of a receiver, convention of the association for Monterey and if you passed the interest on the bonds or some other Mexican city, and believes you would be." he has arguments which will lead the metal

HARMAN BURNS HARRINGTON ords of a meeting of the United States Steel finance committee on April 10, 1956. when Mr. Perkins presided and read that cratic and populist parties who believe in a request had been received for an apfair play. propriation for contribution to meet the expenses of "a leading politician," then a candidate for re-election to office. The and I am proud of it, I resent the insinuaquestion was raised as to the legal right tion that the railroad men of this state of a corporation to make such a contribucast their votes in accordance with instruc tions from the railway officials. tion and the recommendation was made "Mr. Cowgill's election was a credit to

that the opinion of the ablest lawyers be secured "Do you remember that, Mr. Perkins?" "Not especially."

'Who was that 'leading politician?' '

who it was."

"I have no recollection. while he lived no word was breathed "Had he ever held high executive offices against his fidelity, his integrity, his fairn New York of in the United States govness, and ability. Not a single official act

of Mr. CowgHi's was ever objected to by "It is difficult for me to tell, not knowing



(Continued on Second Page.)

tertainment at the Rome summer garden, with contempt. of the mills so as to give a larger output a trip to the Fleid club to attend the dinner and dance Wednesday evening, an out-

furnished the piano accompaniments.

Attendant at the Convention.

consul to the United States. Mr. Cuesta is

here with the hope of landing the next

sheet metal contractors in America."

DEATH RECORD

Mrs. Hjelm.

Blinaboth Akers Allen

Painters to Moet.

Building Permits.

Painters' union, local No. 109, will give a

ering.

plan

ple at 8 p

"Since when has Jt become a gracious ing at Lake Manawa and a visit to the task to revile a man because the grave Lininger art gallery. has sealed his lips? Since when has it

In addition many of the visiting women become a demotratic practice to accuse a will be entertained in homes of the Omaha democratic official of corruption because Maneno's troubles began two years ago duced 40 per cent for the remaining 60 per women. • Members of the local reception he died, while his term of diffice was uncommittee are Mesdames John H. Hussie, expired. M. D. Hussle, E. A. Clark, J. P. Williams, "If Mr. Harrington derives any satisfac-J. B. Green. tion from such a cowardly, hyenalike per The convention hostesses are Mesdames formance, there are other graves and other Alexander Munroe, F. Nesbit, L. C. Thrane, cemeterles, where honored democrats H. E. Greeling, H. Kunde, A. E. Olsen, and populists repose, that will fumileh him August Olsen, Sanford Wright, Carl John- abundant exercise for his shoulish practice. son, Faul Mueller, M. Bjornson, Thomas It is so seldom that we elect a democrat Cox, Hugo Schmidt, Charles Kirkland, to office in this state that when they die Charles Swaine, Louis Rapp, J. E. Garside we should put them in the category of the and N. P. Hedegaard and Miss Heaton. saints, and not in the category of the The registration books show that the damned. total number of persons in attendance is This is the largest number ever 326. **Tries Suicide Because** recorded. During Tuesday afternoon's session, Man-Wife is Too Loving



at the same time,

food and milk

trustees

Diamonds in Platinum

Platinum

mountings are

considered far

the best for

showing off the

pective purchasers present to look over the lands. Every automobile in Central City was pressed into service and all of Son and Successor of the Late T. B. Hord the cating houses in the town were taxed Most of the acreage sold is hay and pa ture land, without improvements, and the Des Moines Railway breaking of these tracts up into small

TWO

More Than Four Thousand Acres Dis-

PRICES RANGE FROM \$4 TO \$75

Largest Single Tract Sold is the

Thummel Ranch, Located Five

Miles from Central City, on

One of the greatest and most important

and deals ever negotiated in the west was consummated in Merrick county, Ne-

brasks, when 4,100 acres belonging to the

Hord estate were disposed of to buyers

from Illinois, lowa, Missouri, Kansas and

Nebraska. In all thirty-one farms were

sold at prices ranging from \$40 to \$5. an

aore. The largest single tract of the Hord

lands was the Thummel ranch, which is

situated five miles east of Central City,

thousand acres more north of the Thum-

During the sale there were 338 pros-

farms, each capable of supporting a fam

ly, will add greatly to the prosperity of the county, as there will be homes and fin-

provements built on every one of these

the farms with a view to locating in Mer

Twenty years ago T. B. Hord bough most of this land for \$10 per sere.

Hord interests still own thousands of acres

(Continued from First Page.)

the democratic and people's independent

parties, and to every man in the state of

Nebraska, that voted for him. Mr. Cow-

gill, died during his term of office, and

Reviling the Dead.

farms. Most of the purchasers secured

along the Union Pacific tracks.

mel ranch were also disposed of.

to the utmost.

rick county.

Union Pacific Road.

posed Of in Merrick County. ---

Men Take No Action Delaware Man to No Filings Yet Made in Court to Indicate What Will Be Done

by Company. (From a Staff Correspondent.) DEE MOINES, Ia., Aug. 8 .- (Special Tele

of Merrick county land and will continue gram.)-The fact that the motion of the their extensive feeding operations. Heber street car company to dissolve the court Hord, the only son of the late T. B. Hord, injunction which settled the strike and is the new head of the Hord enterprises. compelled the resumption of transporta-Having been schooled by years of association with his father, he is carrying on these projects with all the skill and ention was not filed today is believed to indicate that perhaps the company will terprise shown by his parent. He is a not want to have the order changed, but is willing to adopt the idea. A. W. Harris young man, little over 30 years of age. the Chicago broker who owns the road He has lived around Central City all his returned home today and the attorneys life and understands the conditions to be did nothing publicly.

H. W. Byers, former attorney general ho, as corporation counsel, prepared the suit to stop the strike, came to the defense of the court today from the attack of Samuel Gompers and said that' while the application is a new one the principle

of the injunction is old. ,"If sustained," he said, "It will not result n enslaving labor as has been suggested supported Mr. William H. Cowgill,

but will vindicate the position that the rights of the public are above all else."

Detectives Hunting for Kidnaped Boy

Chicago Blackmailers Demand \$5,000 for Return of Son of Antonio

Mareno, a Poor Man.

CHICAGO, Aug. & -- Extra detectives were the people or the press. Were he now placed on duty today to search for the alive he would doubtless be still discharg-5-year-old son of Antonio Mareno, who was recently kidnaped by "blackhand" blackinsinuate anything against the rectitude mailers. Police Inspector John Revere deof his character and conduct political or clares that the fire in Gault court last otherwise. Were he now alive, such insua- night was undoubtedly caused by the tions would cover the man who made them | Mareno kidnapers as a warning to Mareno following their demand for a \$5,000 ranson for the return of the boy.

Mareno is a poor man, although his deposit of \$1,100 in the bank shows that he is well-to-do compared with his pooren neighbors,

Modesto Barona, long suspected by the police of being a leader in Italian black

Two Men Rescued

mailing outrages

reached here today.

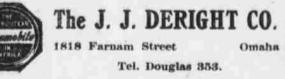
nothing but their clothing.

FISHER INSPECTS POWELL

gatton Works in Wyoming

and Montana.







Admission 10 Conts



Mr. Perkins Examined.

George W. Perkins a director of the United States Steel corporation, former chairman of its finance committee and former partner in J. P. Morgan & Co., appeared today before the house committee of inquiry into the United States Steel corporation. Richard V. Lindabury, counsel for the steel corporation, accompanied him. At the outset, Mr. Lindabury made a statement saying that he would like to submit the names of scientists who hold that the United States Steel corporation has no

monopoly of the available ores in the Birmingham district. Chairman Stanley of the committee declared that he regarded the question of ore | consul. That the establishment of a conholdings as one of the most important at

issue and that the committees would wel- trade relations between our two countries come reliable tests from any reputable is Cuesta's opinion and he hopes to see the acientists. Who were members of the firm of J. P. Morgan & Co. when you entered the

firm?" "I could not give all of them, but there were J. Pierpont Morgan, Robert Bacon,

Charles Steele, E. T. Stotesbury and J. P. Morgan, jr. 'Do you remember having a conference at her home in this city late Baturday evenwith Grant B. Schley in Mr. Morgan's ing in the 54th year of her age. Four

library in November, 1967?" daughters remain of her family and were "Yes. The question of rendering assist- all present when she died, being Mrs. W. ance to Mr. Schley's firm had been under J. Turner and Miss Sarah Hjelm of Har-

discussion for several days. On Saturday, vard, Mrs. Bert Andrews of Crete, Ncb., November 2, through Mr. Ledyard, the and Miss Nora Hjelm, a teacher in the matter was brought to Mr. Morgan's atten- Tacoma, Wash, public schools, tion in the library. It was apparent that the only thing that would save Mr. Schley for some one to render him financial as- her home in Tuckahoe. N. Y., aged sistance. Several acute stages of the panic years. She was born in Maine. had caused a strained situation. One difficuity with Moore & Schley was that they

had a large amount of Tennessee Coal and Iron stock in their loans, some of them smoker Thursday evening at Labor Tomcall and time loans that were just maturing Schley told me that his time loans could

not be extended. They were very large \$30.000,000, and that was the reason he came to the Steel corporation."

can government, was introduced and extended the convention a hearty invitation St. Louis Bridegroom of Three Months to meet next year in Mexico. His invita-Says His Spouse is Too Affectionate A feature of the Tuesday afternoon ses-

and It Got on His Nerves. slor was the singing of several patriotic songs. The volume of the music was per-ST. LOUIS, Aug. 8 .- Philip H. Nickerceptibly lessened, when the ladies of the son, a saleaman, cut his arteries in an party left the convention hall between two attempt to end his life, because he said songs, but what was lost in harmony was at a hospital today where he is recovering, made up in spirit. Miss Elleen Patterson his wife is too affectionate. He has been

married only three months. "I'm fond of my wife," he said, "and I MEXICO WANTS THE NEXT MEET want her to be fond of me. But there is about July 1, they ate their food raw. Two a limit to all things. She wants to sit vessels passed without noticing their sig-Representative of That Country is an continually on my lap and hug and kiss nais of distress. me. If I stand up she stands up, too, and An interested attendant at the sessions places her arms about me. It got on my of the National Sheet Metal Contractors'

PRIMARY DAY WILL NOT **BE REGISTRATION DAY**

nerves.

City Clerk Butler Says He Refuses to Interpret the Law to Mean

men to hie southward for their next gath-That. Incidentally the distinguished Mexicar Primary day will not be recognized by expects to view with great care the exthe city clerk as a registration day and hibits at the Auditorium with a view to the misunderstanding to that effect which carrying the best of the ideas back to the has got abroad will cause confusion unless people of Mexico. "We in Mexico need it is corrected. The old law stated that American capital and American Ideas." he primaries should be held on the first regsaid, "and I want to get ideas here. I think I shall see here the best work of all the istration day, but later laws have fixed the first day of registration the first week in September, and the primaries the middle M. Cuesta is much interested in the of August. This, in the opinion of City possibility of Omaha obtaining a Mexican Cierk Butler, makes registration on priconsulate and many Omahane think that if mary day impossible, and as it is an unone be established he will be named as wieldy and confusing way of taking care Powell, Wyo., and Huntley, Mont., reclaof registration, anyway, he will not follow sulate here would do much to promote Primary day will give the voters of inspect similar government projects in Col-Omaha only the chance to vote for party orado and Utah. Secretary Fisher exnominees and will give all voters in the pressed himself as highly pleased with con-Mexican government act favorably on the county a chance to vote a second time upon ditions at the Wyoming and Montana projthe court house bonds.

BOY SHOOTS AT STEPFATHER this year.

Bullet Goes Wide of Mark-Both Par-HARVARD, Neb., Aug. & .- (Special.)-Mrs. Hjelm, one of the early settlers, died ticipants of Quarrel Are- Placed Behind the Bars.

Moving Pictures at Manawa.

day morning.

Emphasic Objection Made to the Provisions of Underwood Bill.

WASHINGTON, Aug. 5. - Complaining Earl Haynes, a negro beliboy, in a local hotel shot at. but missed, his step-father. that the cotton interests had been given William Haynes, following a quarrel in the no time for, the presentation of their case hotel Monday night. The reason of the Stewart Kramer of Charlotte, N. C., repre quarrel will not be divuiged by either of senting the tariff committee of the Ameri the men. Both were arrested and are in can Cotton Manufeaturers' association, told jail pending charges being filed against the sensis finance committee today that he them. Deputy County Attorney George could only file an "emphatic protest NEW YORK, Aug. &-Mrs. Elizabeth Magney says the case cannot be taken to against the drastic revision proposed in from failure on the following Monday was Akers Allen, author, died last night at the county, as there was no felony com- the Underwood bill." The committee will 79 mitted, and City Prosecutor Dickinson will report the bill to the senate by Thursday file charges against Earl Haynes Wednes-Asked by Senator La Follette, as to the effect of the high tariff on machinery is

the cotton industry, Mr. Kramer declared that if he were given n cotton mill under Thrilling western scenes, comedies and present conditions he could not operate if dramas are shown free every night at a profit.

Manawa in moving pictures from the hand-Reapportionment Bill Signed. stand to full benches, with many people standing. Pive different reeis are thrown on the acreen each evening between 5:50 and 10:20. Nothing so taking in a park theater has been seen here. Washington, Aug. 5.-President Taft today signed the reapportionment bit un-der which the house is increased from 201 and New Mexico are admitted to the union.

Frank H. Wray, M. D bee Building, Unit