

GRAIN AND PRODUCE MARKET

Unnatural Condition in Corn Contracts Causes an Advance.

NEWS IS GENERALLY BEARISH

Situation Highly Uncertain for Long and Short Alike—Heavy Shipping Sales of Corn Offer Movement.

OMAHA, May 24, 1911. There was pronounced congestion in the wheat market today and the advance in futures was due to the unnatural situation in the current month's contracts.

The weather and crop news are bearish. There is sufficient enthusiasm on the part of the market to make the situation on the long or short side.

From a commercial point of view the heavy shipping sales of corn are the cause of the increase in the country movement.

The cash situation is strong because of the light stock of corn in the market, and is being held by the action in wheat. At the same time the new crop conditions are most excellent.

Higher cables and a rush to cover by shorts advanced the wheat futures at the opening. Values on the whole were well sustained. Cash wheat was unchanged.

Corn was strong and higher. Buying was general on the lightness of available stocks and cash corn ruled 1/2c higher.

Primary wheat receipts were 430,000 bu. and shipments were 420,000 bu. against receipts last year of 370,000 bu. and shipments of 400,000 bu.

Clearances were 74,000 bu. of corn, none of wheat and flour equal to 32,000 bu.

Liverpool closed 1/2c higher on wheat. The following prices were reported: WHEAT—No. 2 hard, 2 cars, 85c; No. 3 hard, 1 car, 84c.

OMAHA Cash Prices.—WHEAT—No. 2 hard, 85c; No. 3 hard, 84c; No. 4 hard, 83c; No. 5 hard, 82c.

CHICAGO GRAIN AND PROVISIONS Features of the Trading and Closing Prices on Board of Trade.

CHICAGO, May 24.—Wheat today rose to within 3c of the 2 1/2 mark. Nervous covering of about 400,000 bushels on orders put up the price largely from a buy to sell.

The close was easy at a net gain of 1/4c. The market was active and nervous, and in the end was at a net gain of 1/4c.

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NEW YORK STOCKS AND BONDS

Reports of Readjustments of Prices Cause Feverish Market.

PRESENCE RELAXED LATE IN DAY

Losses Due to Large Extent to Short Selling, Particularly in United States Steel—Some Specialities Are Strong.

NEW YORK, May 24.—Various reports of readjustments of prices disturbed speculation and the stock market today was feverish and lost ground.

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OMAHA LIVE STOCK MARKET

Cattle Are Steady to a Little Lower for the Day.

HOGS STEADY TO FIVE HIGHER

Fat Sheep and Lambs in Good Demand and Very Active at Prices Steady to Ten Cents Higher.

NEW YORK, May 24.—Cattle, Hogs, Sheep, Fat Sheep and Lambs in Good Demand and Very Active at Prices Steady to Ten Cents Higher.

The following table shows the receipts of cattle, hogs and sheep at South Omaha for the week ending May 24, 1911.

Receipts for the week ending May 24, 1911: Cattle, 1,112; Hogs, 1,832; Sheep, 1,112.

The following table shows the average prices on hogs at South Omaha for the last several days, with comparison:

May 14, 1911, 1910, 1909, 1908, 1907, 1906, 1905.

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COUNCIL BLUFFS

GEN. DODGE GIVES NEW PARK

Will Donate Land Enough for One or River Front.

Condition Imposed is that Access to River Be Given and that Boulevard Be Constructed Reaching to Broadway.

Through the munificence of General G. M. Dodge Council Bluffs is to have another large and splendid park added to its extensive system. He has agreed to donate the land necessary for the new West End park.

Such a way that it will permit the money provided by special taxation for the purchase of the ground all to be used in developing the park itself. He has offered to donate a tract of between thirty and thirty-five acres on the river front at the point most desired by the people of the west part of the city.

General Dodge, who owns about 100 acres of land between the city and the river, has decided to donate the park. His land fronting the river comprises part of lots 2, 3 and 4. He offered to sell all of lot 3, which is in the form of a square containing about thirty-five acres, for \$200 an acre.

General Dodge's offer was made to the board in writing on March 20, when the park board called for offers of park sites to be opened on an open market basis.

The board decided to withhold the information from the public, but at a special meeting held on Monday night the decision was reached to accept the generous offer and acquire the public with the fact.

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