

GRAIN AND PRODUCE MARKET

GRAND CATTLE MARKET
Fear of Rain in Wheat Belt Frightens the Longs.

CORN FOLLOWS THE WHEAT
Bright, Clearing Weather in the Corn Belt Helping to Put Down the Price to Some Extent.

OMAHA, May 6, 1911.
Fear of rain over spring wheat belt on the forecast over Sunday scared long who turned selling orders to the extent that prices were dropped sharply from the closing values yesterday.

Primary corn receipts were 47,000 bu. and shipments were 60,000 bu. against receipts last year of 230,000 bu. and shipments of 230,000 bu.

WHEAT—No. 1 hard, 83c; No. 2 hard, 82c; No. 3 hard, 81c; No. 4 hard, 80c.

CORNS—No. 2 white, 60c; No. 3 white, 59c; No. 4 white, 58c; No. 5 white, 57c.

CATTLE—Receipts, 100 head; market strong; steers, \$10.00; cows and heifers, \$8.00.

HOGS—Receipts, 500 head; market steady; pigs, \$5.00; hogs, \$6.00.

RECEIPTS AND SHIPMENTS
Wheat, 100,000 bu.; Corn, 200,000 bu.; Cattle, 100 head; Hogs, 500 head.

NEW YORK STOCKS AND BONDS

Much Activity on the Stock Exchange During the Past Week.

PROSPERITY FOR THE RAILROADS
Large Orders for Steel Rails Are Being Placed and Blast Furnaces Indicate Considerable Work in Sight.

NEW YORK, May 6.—(Special Telegram.)—One of the principal factors in conditions that have given a decided optimistic tone to business during the last week has been the activity on the stock exchange which has entirely overcome the stagnation which prevailed during March and April.

The Carnegie Steel company reports rail orders for 500,000 tons for the Western Pennsylvania railway company.

The United States Steel corporation has banked no additional blast furnaces lately, which will perhaps be the result of the export movement.

FINISHED PRODUCTION is on a basis of something like the domestic production of 2,000 tons a day, which is at the rate of about \$100,000.

As to Crop Outlook.
Optimism overcomes itself in descending upon the growing prospect in May. It is permissible to discuss agricultural conditions in the spring, but there is no crop report, properly speaking, before August.

ST. LOUIS, May 6.—WHEAT—Receipts, 100 head; market strong; steers, \$10.00; cows and heifers, \$8.00.

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OMAHA LIVE STOCK MARKET

Cattle for the Week Are Steady to Stronger.

HOGS GENERALLY FIVE HIGHER

Receipts were: Cattle, Hogs, 1,800; Official Monday, 2,778; Official Tuesday, 4,529; Official Wednesday, 3,726; Official Thursday, 4,632; Official Friday, 5,723; Estimated Saturday, 5,873.

SIX DAYS LAST WEEK—17,243; 27,778; 43,307; 30,977; 41,326; 41,659. Same days 7 weeks ago—20,377; 32,016; 32,328; 32,828; 32,828; 32,828.

RECEIPTS
C. M. & St. P. Cattle, Hogs, 1,800; Wabash, 1,000; Union Pacific, 1,000.

CATTLE—Today's market was an usual one, a narrow range of fresh receipts of any importance, but the total for the week has been very liberal.

CLEARING HOUSE BANK STATEMENT
NEW YORK, May 6.—The statement of clearing house banks for the week ending May 5 shows a total of \$1,387,000,000.

NEW YORK MINING STOCKS
NEW YORK, May 6.—Closing quotations on mining stocks were: Gold, \$100.00; Silver, \$1.00.

DUN'S REPORT OF APRIL BANK CLEARINGS
The volume of bank exchanges again makes an indifferent comparison with those of a year ago.

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PROPHETS OF EVIL FAIL

Pessimistic Predictions of Railroad Managers Not Realized.

GROSS EARNINGS NOT LESSENING

Increases Reported for April More Than Offset the Decreases Reported by Some Roads—Interesting Cotton Figures.

NEW YORK, May 6.—(Special Telegram.)—As prophets of disaster those who predicted that the railroads of the country would go to general "strangle" they were permitted to raise rates were rank failures.

Gross earnings of all United States railroads reported for April were \$1,250,000,000, an increase of 10 percent over the same month last year.

COTTON—Production of cotton in the United States for the first five months of the year is 1,100,000 bales, a decrease of 10 percent over the same period last year.

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