Foreign-Big Deal in Bra-

silian Coffee.

GRAIN AND PRODUCE MARKET

Domestic Demand for Wheat Continnes Unusually Light.

NEW CROP SOON COMING ON

Cash Situation Dullest in Years-Crop Prospects Are Promising Heavy Yield Corn Values Are Wenk.

OMAHA. April I, 1911.

The situation back of the wheat market is very depressing. There is very little domestic demand and no export inquiry for the surplus stocks held. The early movement of the new winter wheat crop is only ninety days shead. The cash situation is the dulicat it has been in years and above all things the outlook for the srow-ing wheat crop is on the whole one of great promise. With these conditions confronting the trade, values are likely to drop still lower, despite the decline of nearly 20 cents a bushel.

Corn values are weak and lower because of the lower wheat values and the decline in park products has lowered the commer-OMAHA, April I, 1911.

of the lower wheat values and the decline in pork products has lowered the commercial feeding values. A more liberal movement and continued alow shipping demand are bearish features also.

Wheat ruled weak and lower, stimulating news.

news was lacking and cash sales were reported 14 to 1 cent lower.

Corn ruled lower, liquidation being the feature of the trading. Samples were 10 15c lower.

Primary wheat goodples were 24,000 bu, and shipments were 23,000 bu, against receipts last year of 544,000 bu, and shipments of 155,000 bu.

Primary corn receipts were 243,000 bu, and shipments were 251,000 bu, against receipts last year of 417,000 bu, and shipments were 251,000 bu, and shipments of 355,000 bu. Clearances were 403,500 bu, of corn, 1,000 bu, of oats and wheat and flour equal to 197,600 bu.

197.500 hu.
Liverpool closed ind lower to ind higher on wheat and ind lower on corn.
The following cash sales were reported: WHEAT-No. 3 mixed. 1 car. Sic. CORN-No. 2 white, 1 car. sic. No. 3 white, 1 car. 40%; No. 3 wellow, 2 cars. 40%; No. 3 mixed. 6 cars. 40%; OATS-No. 3 white, 1 car. 35%; no grade, 1 car. 37c.

Omaha Cash Preces 8294c; No. 1. 4044946ac; No. 3, 404404c; No. 4. 254222c.

OATS—No. 2 white, 25442254c; standard, 254254c; No. 3 white, 2744254c; No. 4 white, 25442254c; No. 4 white, 25442254c; No. 5 yellow, 2742254c; No. 4 vellow, 2742754c; No. 1 feed, 46676c; rejected, 56671c.

RYE—No. 2, 85676c; No. 8, 85686c.

Carlot Recetpra. Wheat, Corn. Oats.

CHICAGO GRAIN AND PROVISIONS

Features of the Trading and Closing

Prices on Board of Traile.

Cash quotations were as follows:
FLOUR-Essy; winter patents, \$2.75694.30;
winter straights, \$3.5099.10; spring straights,
\$4.6094.10; bakers, \$3.0094.35.
HYE-No. 2, tie.
BARLEY-Feed or mixing, 70953c; fair to
choice mailing, \$6.631.08.
SEED-Flax. No. 1 southwestern, \$2.356;
No. 1 northwestern, \$2.356;
No. 1 northwestern, \$2.356;
Clover, \$14.75.

SEED—Flax, No. 1 southwestern, \$2.205;
No. 1 northwestern, \$2.515; Timothy, \$11.75;
Clover, \$14.75.
PROVISIONS—Mess pork, \$15.75@18.00.
1.ard, per 100 ths. 18.124@S.15. Short ribs.
Fides, louse, \$8.00@8.225;
Total clearances of wheat and flour were equal to 157.00 pu. Primary receipts were \$24.990 bu. compared with \$44.000 the corresponding day a year ago.
Estimated receipts for Monday: Wheat, \$1 cars; corp. 108 cars; oats, 79 cars; hogs.
45.000 head.
Chiesgo Cash Pricos—Wheat: No. 2 red.

Hard Sep\$5/46.
CORN—Lower; May. 46%c; July. 47%c.
OATS—Lower; May. 20%c; July. 25%c.
OATS—Lower: May. 20%c; July. 25%c.
Vash: Lower: track, No. 2, 20%c; No. 3
White, 22%c.
RYE—Unchanged at 33c.
RYE—Unchanged at 33c.
SEED—Timothy \$2.70@8.10;
SEED—Timothy \$2.70@9.10;
SEED—Timothy \$2.70@9

RYE-Cash, No 2, 21c.
RYE-Cash, No 2, 21c.
RABLASY-Cash, Escali II.
FIMOTHY-Cauntry lots, cash, \$8.000
II.60; countracts, \$11.500;12.50;
CLOVER-Cash, country lots, \$8.000;14.50;
contracts, \$15.00.
Receipts Today-Wheat, 19 cars; corn, 120
cars; outs, 14 cars, corn, 150 cars; outs, 75 cars, norther contracts.

Duluth Grain Market. DULUTH April 1.—WHEAT—No. I north-ern, SEC: No. 2 northern, Sognic; May, Sic bid: July Sto: September, Sic. OATS—SFac.

Minnenpolis Grain Market.

MINNEAPOLIS. April 1.—WHEAT-May.

Bladdlar, July, Stac. Beptember, Stagme.
Cash. No. 1 hard, Stac; No. 1 northern, Sta

FLAX-\$2.49.

COHN-No. 2 vollow, 40.5945c. OATS-No. 2 white, 29623-4c. RYE-No. 2 Styles5c. BRAN-In 100-In. sacks. \$21.59922.00. FLOUR-First patents, \$1.5594.6c, second patents, \$1.2594.5c, first clears, \$2.5594.00, second clears, \$1.8592.50.

NEW YORK GENERAL MARKET Quointions of the Day on Various Commodities.

NEW YORK, April L. FLOUR-Dull; ppring patents, \$1.7500.00; winter straights. \$2.5562.20; winter patents, \$4.0004.40; spring clears, \$2.7004.00; winter extras, No. 1. \$3.2063.40; winter extras, No. 2. \$3.0663.15; Kanass straights, \$4.1064.25; Rye flour, steady; fair to good, \$4.4064.26; choice to fancy, \$4.5564.20. Buckwheat flour, quiet; American, \$1.65 per 100 ibs., c. 1. L, New York. Tork.

CORNMEAL Steady: fine white and yellow, \$1.15grl.20; coarse, \$1.10grl.15; kiln

HIDES—Steady: Central America, 20%C.
Bogota, 21%6022%C.
LEATHER—Quiet: hemiock, firsts, 23%
625%C seconds, 21%6020C; thirds, 21%6020C;
rejects, 16617C.
PROVISIONS—Pork, steady; mess, \$25.50
621.00; family, \$19.50021.00; anort clears, 317.506119.00. Heef steady; mess, \$13.50611.00; Mest, but family, \$15.00615.60; beef harms, \$37.00623.00. Corn, but Cut meats, quiet; pickled belies, 10 to 14 pounds, 116125%C; pickled harms, 11%6020C. Corn, but refined, barely steady; continent, \$2.00; South America, \$16.00; compound, \$7.25
67.50.

refined, barely steady; continent, \$2.00; South America, \$16.60; compound, \$7.25, \$67.50.

TALLIJW—Steady: prime city thogs-heads) 5c; country, \$54.60%.

CHEESE—Quiet; State, whole milk, specials, 135.514c; September quality, fancy colored, 14c; September quality, white, 15 \$613%; summer and fall make, choice, 12% \$13c; summer and fall make, white, 115.60 o. 12%.

EGGS—Firm: state and Pennsylvania and nearby hennery white, 18430c; state, Pennsylvania and nearby gathered white, 17618c; western gathered white, 17618c; western gathered white, 17618c; western gathered white, 17618c; western gathered white, 17618c; current make, firsts, 1850; seconds, 16 \$61c; factory, current make, firsts, 1850; seconds, 145616c; fowls, 176175c; turkeys, 15c; dressed, firm: fowls, 176175c; turkeys, 15c; dressed, firm:

OMAHA WHOLESALE MARKETS.

BUTTER Creamery, No. 1, delivered to the relait trade in 1-lb. cartons, 28c; No. 2, in 30-lb. tubs, 24c, No. 2, in 1-lb. cartons, 24c; packing stock, solid pack, 12c; darry, in 50-lb. tubs; 14g16c. Market changes every Tuesday.
CHEESE-Twins, 1461514c; Young Americas, 18c; daisles, 18c; triplets, 18c; imported berger, 18c; Mo. 1 brick, 1846c; imported Swins, 12c; domestic Swins, 22c; block

The Practices of the Training and Country and Country

ST. LOUIS. April 1.—WHEAT—Futures lower; May, 842685c; July, 844c. Cash: Lower; track, No. 3 red. 8546884c; No. 3 Cotton exchange, 315 South Sixteenth street;

PEORIA, Ill., April 1.—CORN—Lower; No. 2 white, 44c; No. 2 yellow, 444c; No. 3 yellow, 44c; No. 2 mixed, 444c; No. 3 mixed, 44c; No. 4 mixed, 444c; sample.

LIVERPOOL, April 1.—WHEAT—Spot, dull; No. 2 red western winter, no stock; futures, steady; May, in 64d; July, in Salurday CORN-Spot, casy; American mixed naw, | Totals

Weather in the Grain Belt.

Weather in the termin Belt.

OMAHA. April 1. 1811.

Light snows are falling in the upper Missouri valley this morning and rains and snows occurred within the last twenty-four hours in the northwest, upper Missouri, middle Mississippi and Ohio valleys. While the rains and snows in Nebraska were generally light, they were fairly well distributed over the enstern and central portions of the state. A change to colder weather occurred last night in the central valleys and lake region and freezing weather prevails this morning south over Kansas and Missouri and heavy frosts occurred down the valleys as far south as Cairo, Ili. The weather is generally clear in the west and southwest, but remains unsettled in the northwest and upper valleys, and conditions are favorable for continued unsettled, with rains or snows in this vicinity tonight and Sunday, with somewhat warmer tonight.

1811, 1810, 1808, 1808,

Normal temperature for today, 41 degrees. Deficiency in precipitation since March 1. Deficiency for corresponding period, 1910, Deficiency for corresponding period, 1809, L. A. WELSH, Local Forecaster.

Kansas City Grain and Provisions. KANSAS CITY, April 1.—WHICAT—May, SILMISI'AC; July, Silye, sellers; September, Silyasi'Ac; July, Silye, sellers; September, Silyasi'Ac, sellers. Cash, unchanged to 1c lower; No. 2 hard, Signic, No. 3, 79959c; No. 2 red, Signic; No. 3, 82954c.
CORN—May, 451/2045/3c, sellers; July, 461/3c, sellers; September, 479/2471/3c bid. Cash, unchanged to 1/3c lower; No. 2 mixed, 48c; No. 3, 446/44/2c; No. 2 white, 45c; No. 3, 446/44/2c; No. 3, 446/44/2 OATS-Unchanged; No. 2 white, 319325c;

OATS-Unchanged; No. 2 5.00
OATS-Unchanged; No. 2 5.00
OATS-Unchanged; Choice timothy, \$14.00
OHAY-Unchanged; Choice timothy, \$14.00
OHI-50; Choice prairie, \$12.000;12;25.
BUTTER-Creamery, Ze; firsts, 20c; seconds, 18c; packing stock, 12½c.
EGGS-Extras, 16c; firsts, 14c.
Receipts, Shipments, 36,000
S0,000
T, 000

CHICAGO LIVE STOCK MARKET Demand for All Classes of Stock is

Open. | High. | Low. | Close. | Yes'y. Dec. 12 13 | 12 48 | 12 46 | 12 49 | 13 44 Out.

... 14 27 12 33 14 25 14 29 14 29 ... 14 20 ... 14 20 14 20 14 20 ... 14 01 14 10 13 98 14 00 13 01 14 02 ... 18 52 13 59 13 50 35 59 12 54 ... 12 53 12 60 12 53 12 60 12 54

Omaha Hay Market.

OMAHA April 1.—HAY-No. 1, \$11.00;
No. 2, \$10.00; packing, \$3.00; aifaifa, \$17.00.

Straw: Wheat, \$6.50; rye, \$6.50; oats, \$7.00.

Milwaukee Grain Market.

Milwaukee Grain Market.

MILWAUKEE, April 1.—WHEAT-No. 1 northern, 26036; No. 2 northern, | Watch | Inst | Sear | \$15,256,570.55 | DAILY CLEARINGS | Healths | Healths

.\$15,756,570.55

2,200 20%

Business Outlook for Spring Said to Forecast Prosperous Season. BANKERS EXPRESS CONFIDENCE Movement of Commerce Indientes Large Trade, both Domestic and

NEW YORK April 1.—(Special Telegram, 1)—The business outlook for the opening of spring is all that could be expected for the forecasting of a prosperous season. The final week of March has been one of the most intoresting of the year for financial and banking circles. Monetary complications are not infrequently threatened at the end of the first quarter of the year, as very extensive settlements have to be arranged for at London, Berlin, Paris and New York, the dividend and interest payments in New York at this time being estimated at almost 195000.000.

The week passed very quietly in financial circles and not the slightest disturbance took place. This has been due to the cheapness of money all over the world.

Bankers, with few exceptions, express confidence that during the second half of 191 conditions will be considerably improved.

took place. This has been due to the cheaness of money all over the world.

Bankers with few excentions express confidence that during the second half of 191 conditions will be considerably improved.

Fentures of Sureties Market.

The addition of \$75,500,000 of securities investments other than in the United States bonds seems to have a relation to some features of the sureties market, and to the new financing of the year, which is unquestionably reflected in the loan account. To the extent that analysis of return has been possible, the detailed figures show that the banks of this city and of Chicago are responsible for all but a small part of the increases exhibited in loans, deposits and cash. A very logitimate inference from this is that there is reflected in these changes the underwriting syndicate activities connected with the foliation of new sureties, and it is in relation to the lodgement of sureties, both old and new and in particular to the new financing of the year, that the latest bank report contains its most important implication.

The temporary credit for certain kinds of borrowing, notably on short time commercial paper, and collateral loans, in respect to rates as casy as could be desired.

The movement of commerce has indicated.

The movement of commerce has indicated.

The movement of commerce has indicated.

Steady.

CHICAGO. April 1—CATTLE—Receipt estimated at 200 market sleady bovers. \$259.80 more for 300 market sleady western steers. \$4.905.80 more for 300 market sleady western steers. \$4.905.80 more for 300 more feeders. \$4.905.80 more for 300 more feeders. \$4.905.80 mo

School for Monday: Wheat, it cars; corn, 10s cars; cars; corn, 10s cars; cars; corn, 10s cars; 35 301<u>4</u> 451<u>4</u> 600 57% 51% 1,900 156 157 100 57% 53% 800 107 106% 196% 500 126°4 125°5 125° 100 107°4 129°5 137°5 100 107°5 26°6 16°4 200 11°5 12°5 12°5 100 12°5 12°5 12°5 100 12°5 12°5 12°5

2914

caar & Parific.

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Bl L & W prd.

Blor Pacific

Nion Pacifi

London Stock Market. LONDON, April 1.—A good tone pre-valled in the American section of the Lon-don stock exchange today which opened a fraction higher, improved on covering and closed steady.

Greete Cananea Isle Royalle Coppe Kerr Lake Laks Copper La Belle Copper Miami Copper

New York Money Market. NEW YORK, April 1 - 20 ASY-On call nominal; time loans, steady; sixty days.

PRIME MERCANTILE PAPER—1974, Boothern Bl. T. & T. 18. PRIME MERCANTILE PAPER-4604 per cent. STERLING EXCHANGE—Steady, with setual business in bankers' bills at \$4.845 for sixty-day bills and at \$4.86864.865 for

COMMERCIAL BILLS—\$1.505 SILVER—Bar, artic: Mexican dollars, &c. BONDS—Government, steady ratiroad, steady.

Local Securities. Quotations furnished by Burns, Brinker & Co., 449 New Omaha National bank build-ing;

Beatrice Creamery ptd.
Codahy Packing Co. 5s. 1924.
Columbus, Neb., E. L. 5s. 1924.
Chicago S. W. 181 1914.
Chicago S. W. 181 1914.
Dempeter Mill Mfg. Co. stock.
Fairmont Creamery Lat g. 6 per Dempeter Mill Mrg. Co. stock.
Fairmont Creamery Let g. 6 per cest.
Iown Portland Cement Let mig. 8s...
Kannas City H. & L. Is. 1813.
Kannas City H. & L. Is. 1813.
Kannas City H. & L. Is. 1813.
New York Central 44s notes.
Omaba Country Club 8s. 1981.
Omaba & C. B. St. Ry. Bs. 1878.
O. & C. B. St. Ry. pfd. 9 c. ex-div.
Omaba & C. B. St. Ry. on. ex-div.

Clearing House Bank Statement. NEW YORK. April I.—The statement clearing house banks for the week sho that the banks hold \$2,40,30 more the the requirements of the 25 per cent reser the requirements of the 25 per cent reserve rule. This is a docrease of \$1.53.655 in the proportionate cash twaerve as compared with last week. The statement follows:

Daily Average Amount, 19crease, \$1.823.72.400 \$1.653.00 # ratement follows:
A rount. Decrease
\$1,353,773,400 \$1,655,900
201,875,700 \$1,053,359
75,661,300 \$1,683,359
1,382,814,900 \$90,100
45,705,700 \$1,235,350
277,559,000 \$1,409,900
238,133,700 \$24,775
29,415,330 \$1,634,675
0 1,568,300 \$2,961,393
238,714,400 \$0,810,700
75,596,500 \$1,20,000
1,201,636,500 \$1,20,000
1,201,636,500 \$1,119,400
45,495,100 \$1,119,400 Legal tenders Elx-deposits Circulation Reserve required

New York Curb Market. The following quotations are furnished by Logan & Bryan, members of New York Stock exchange, 315 South Sixteenth street: 115 South Sixteenth at
481 Newshouse
21 Newshouse
14 Obto Copper
2214 Ray Central
15 Sears-Norbuck Co.
15 Sears-Norbuck Co.
15 Sears-Norbuck Co.
16 Hallinger
215 Superior & Pitts
55 Tonopan Mirting
16 Trinity Copper
17 Sears Copper
18 Optoway
17 Karr Lake Amer. Tobacco. Bay State Gas.

New York Mining Stocks NEW YORK, April 1.-Closing quotations Alice
Con Tunnel stock...
*do bonds
(on Cal. & Va...
Horn Silver
*Iron silver

\$250,000 (Par Value \$100 Per Share)

Consolidated Motor Car Company

of Cleveland, Ohio

Capital \$4,000,000. Incorporated under the laws of Ohio.

7% Cumulative Preferred Stock

Dividends payable half-yearly. Preferred both as to Assets and Dividends. Bonus of one share common stock for each share preferred purchased

The book value of preferred stock is 82% in excess of price asked. There are individual, fundamental, mechanical reasons why our complete line of commercial trucks, taxicals and pleasure cars will assure large profits to the investor; these we will gladly jurnish on request. Investors will also be furnished with a rified public accountants, stat ments semi-annually.

Common stock in most automobile manufacturing concerns pays from 30% to 1,000%

dividends. Profits in the automobile business have been enermous. So enormous that undoubtedly many people have accuted

so enormous that undoubtedly many people have accuted them as impossible—and have paid no attention to any opportunity tiley may have had to secuses stock in some automobile manufacturing concern.

Please note we said 'many have had.'

For as a matter of fact there has been very few opportunities for the private investor to score stock in any automobile manufacturing concern more than a year old. As you'll find out for yourself if you try it.

Most automobile stock has fallen to certain lucky individuals who went into motor manufacturing on their pwn account.

Or to certain money barons who financed these favored ones.
To give you a mere idea of the dividends that have been paid in the automobile business. We cits the following—One concern in Michigan (name given upon request) with a capital of \$600,000 paid dividends of \$1 000,000 in one year—or at the rate of \$135.50 per annum. Another on a capital of \$300,000 paid dividends of \$3,000,000 in one year or at the rate of \$663.50 per annum. The Reo Motor Car Company have paid \$6% dividends annually for the last five years.

The Cadiliac Company paid 63% dividends in 1910.
The Moon Motor Car Company of St. Louis paid a total dividend of \$4% in 1910.
Walter E. Flanders started in the automobile business with \$195,000 capital. In 20 months he sold for \$6,000,000, making a profit of 3000%.

Now these are not rumors, gossip or hearsay.
They are absolutely incontrovertible facts that you can substantiate for yourself.
But you say they tell me these dividends won't continue.

pany to build the best car in the world. The beauty of its design, the strength and up-to-dateness of its construction, its perfect riding qualities, its exceptional quietness, its great power and elasticity, and above all its reliability, have so combended themselves to the motor public, that the verdict of approval is unanimous.

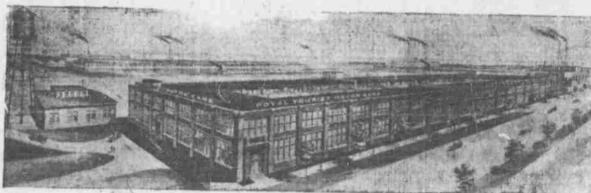
Orexton Cars. Five years have been spent in developing Croxton automobiles and particularly specialising on the French type of car similar to the Renault, with the closed hood. The present chassis is so constructed that a more changing of bodies will make the following types of cars: Two Passenger Roadster: Four, Five, Six or Seven Passenger Touring Car: Touring Car, Taxteab, Landaulet or Brougham; One to Five Ton Delivery Cars and Trucks.
The Crixton taxicabs are now being used by the WalBen W. Shaw Company of Chicago, and nineteen other taxical companies, every one of which will say that they are the best and most servicable cabs made. This end of the business alone is extremely profitable, since, when once established, there follows a continuous chain of du-

Acms Bodies-For a number of years these bodies have

Acms Bodies—For a number of years these budies have been placed on the best carriages and automobiles in the country, the factory output 2,500 bodies her year comprising all types—roadsters, tormedoes close coupled, touring, limoustnes, landaulets, etc.

Commercial Truck—In addition to the one-ton brack now in general use the Consolidated Company proposes to manufacture a three-ton truck at \$1,500 which will be a big money maker for the company.

Sales Organisation—Through the combination of these interests a sales organization consisting of branch houses and established agencies is acquired, whose efficiency is improved with a line of cars selling in price for pleasure cars and commercial trucks from \$1,570 to \$1,500 all of well known makes and established reputations.



One of the three factories owned by the Convolidated Motor Car Company

Who tells you that? Anybody whom you can trust implicity? Anybody that is interested in making you believe that Ninety-nine per cent of the people who tak that way know absolutely nothing of the automobile situation. The other one per cent are the "calainly howlers" who couldn't see success in anything—they're such unmitigated fall-

see success in anything—they're such unmitigated fullures themselves.

As a matter of fact the automobile is here to stay.

Just as permanent an institution as the railroad—the telegraph or the telephone.

For it's not a luxury—it's a necessity and people have found that it doesn't give them a good time merely—but it helps them in their business and saves or makes money.

And it is estimated (by unprejudiced experts) that all the present automobile manufacturers turn out only 50% of possible business if properly Developed—or

That if there were twice as many manufacturers as there are at the present time there would be enough business to spare for all.

As we have said before you'll have a hard time buying stock in any automobile concern more than a year old, except at a tremendous premium.

Stock that was originally \$100 par value ranges from \$400 to \$1,000 today.

So that our present offering is an opportunity, the like of which has not occurred and may not occur again.

Now a word about ourselves.

We are the Consolidated Motor Car Comany of Cleveland.

Our capital is \$4,000,000 divided equally between efforces.

Now a word about ourselves.

We are the Consolidated Motor Car Comany of Cleveland.
Our capital is \$4,000,000 divided equally between common and preferred—fully paid and non-assessable.

We acquire all the rights, titles, etc., of the Royal Tourist Car Company, the Croxton Motor Company and the Acme Veneer and Body Company.

The factory of the Royal Tourist Car Company at Cleveland, Onlo, is one of the largest and least equipped in the United States. The ground consists of seven acres and the location is an exceptionally fine one, being alluated on a wide boulevard which is the entrance to Gordon Park, located between the railroad and the lake. The buildings are of brick, concrete and steel, and were designed and built for The Royal Tourist Car Company.

The property has switches from the best two trunk lines in America—the Lake Shore and Michigan Southern and the Pennsylvania Railroad.

The mechinery, machine tools and small tools are modern, having been purchased within the last few years and are especially adapted for automomile construction.

The Croxton plant is also located at Cleveland. It is five stories in height and has 75,000 feet floor space.

On account of the constantiv increasing demand for taxicabs, it is proposed to use this plant exclusively for their construction, the pleasure vehicles and trucks to be built at the Royal Tourist Plant.

The Acme Veneer and Body Company has a large plant at Railway, N. J. The business was established in 1360, its affiliation with the Royal Tourist and the Croxton Companies will tax its capacity to the utmost.

OUR PRODUCTS Boyal Tourist Car-From the beginning, ten years ago, has been the purpose of the Royal Tourist Car Com-

Cost of above product

Total estimated net profits\$1,057,500 From the above figures it will be seen that after paying dividend on Preferred stock of \$240,000 per annum there remains a net profit of more than \$900,000 which does not take into consideration the profit on 1,000 Three-ton Consolidatel Trucks. Allowing a liberal amount for fixed charges, deprecia-

ing a liberal amount for fixed charges, depreciation, etc., it is but reasonable to assume that
40% per amoun will be applicable as dividends on common stock.

You see our output is not going to be
confined to any one car alone, such as a
ligh price pleasure car—or a taxionior a tommercial Motor Truck. We
will now be in a position to supply
any price car—a car for any purpose and for such price as is comjustible with the car's purpose.

We will now be in a position
to go after business on the go after business on the

there will be apparent that we are organized for success. It will be apparent that every investment they make with us will be prefitable and should produce for them dividends they can obtain in no other form of invastment. No other concern is offering its preferred stock together with a bonus of an eaghl amount of common stock. No responsibility goes with the ownership of our stock as it is fully paid and non-assessable. No Preferred Stock has been issued except for actual value received. If you want to find a safe investment for \$1,000 or \$10.000 or for even \$100 where it will secure its maximum earning power, write our fiscal agents.

STATEMENT OF HARVEY A. WILLIS & CO.

We have made a careful investigation of the physical properties and the personnel of the Consolidated Motor Car mpany. We recommend the stock as an investment. We will be glad to mail a general prospectua to all enquirers. Oh account of the probability of aversubscription of the first allotment we suggest that immediate applications, companied by \$10.00 for each \$100 share, he sent to us in order to secure a portion of this first allotment.

32 Broadway, New York HARVEY A. WILLIS & CO.